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Summary

Soybean noticed weak tone during the week amid lack –luster demand in the domestic market and weakness in soybean at CBOT. Expectation of normal monsoon and higher kharif acreage this season added to the weak tone of the market. Soybean at CBOT closed lower during the week amid renewed tension between U.S. and China and worries pertaining to decline in demand from China in the coming days. Planting of soybean is progressing ahead of previous year and ahead of 5 –year average. In Brazil, the trucker's strike across the country is affecting soybean export shipment and availability for the crushing plants. The Agriculture Ministry of Argentina has further reduced soybean output in its latest estimates.

In the domestic market, south-west monsoon has arrived ahead of time. Farmers have started sowing activities in limited areas. Sowing operations will pick up depending on further progress in the coming days. Arrivals are reported to be lower during the week compared to previous week.

In U.S. soybean planting till May 29 is reported at 77%, which is higher than 65% during the same period previous year. Trade rift between U.S. and China has renewed and demand is likely to decline from China in the coming days. The White House is planning to put 25% tariff on \$50 billion worth of Chinese goods and the list is likely to be issued by June 15, 2018. In Brazil trucker's strike is continuing following increase in fuel prices. This is affecting soybean export shipment and availability in the country. The Agriculture Ministry of Argentina has further reduced soybean output to 36.6 MMT compared to previous estimates of 37.6 MMT in its latest estimates.

Soy meal prices witnessed easy tone following other legs of the complex. Weakness in soy meal at CBOT added to the weak tone of the market. Expectation of normal monsoon has raised hopes of higher soybean production and in turn higher meal production.

Rapeseed prices noticed weak tone during the week amid lack of demand from the stockists and overall weakness in edible oils in the market. However downside was limited amid positive tone of palm oil at BMD. All India average arrival of rapeseed was around 2.50 lakh bags per day during the week.

Overall record supply in the global market will weigh on the market in the coming days.

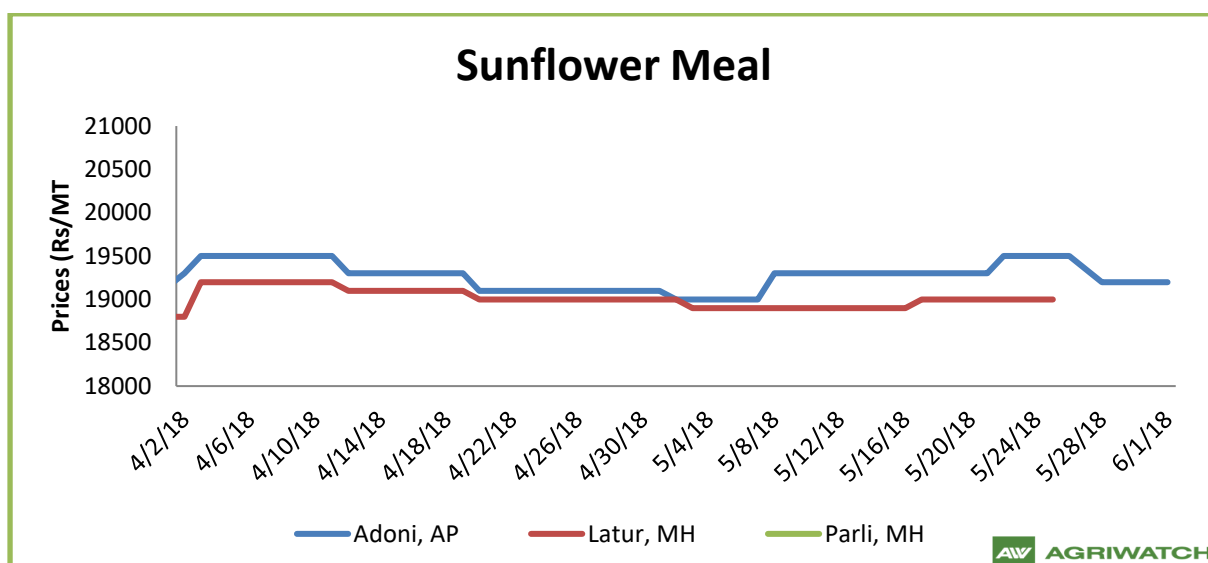
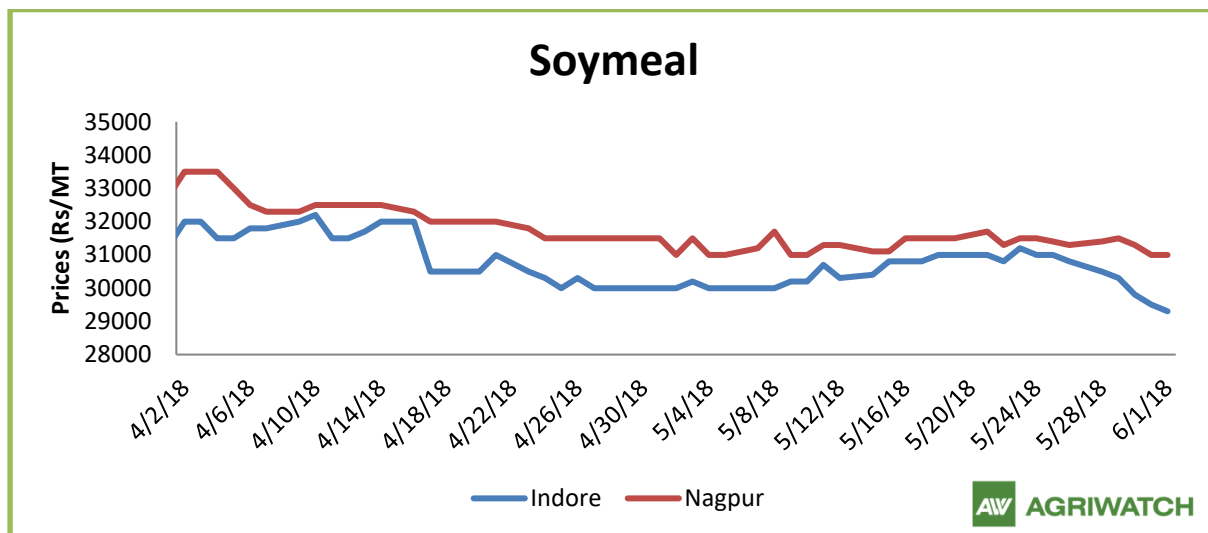
Overall maize cash markets traded steady to firm during the week and is expected to trade slightly firm in the near term too as new crop arrival pressure in Bihar and A.P has reduced. Feed makers demand is also likely to support the market. In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by 4% to Rs. 1430 per quintal (weekly average price). While, starch feed makers quoted it firm by 0.07% to Rs. 1408 per quintal compared to last week average price.

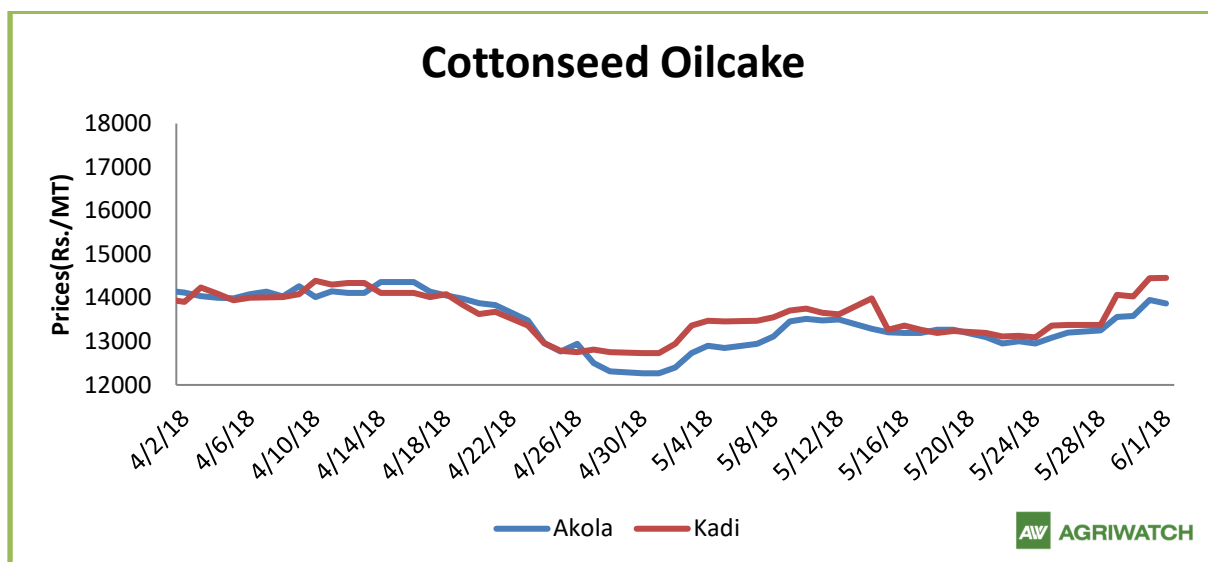
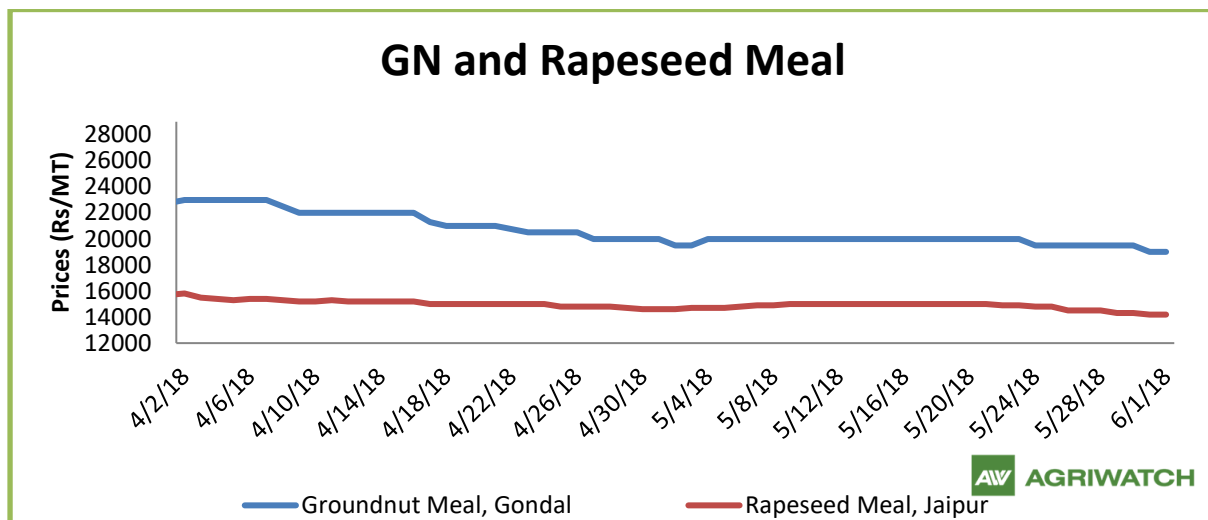
In A.P, maize is likely to trade steady to slightly firm as new crop arrival pressure is reducing. Besides, demand of Stockists and industrial users for maize could support the market to gain. While, in Nizamabad, new crop arrival pressure has reduced and maize is likely to trade steady to firm in near term amid feed makers demand. In Bihar, maize is likely to trade steady as demand from Punjab and U.P is likely to reduce on the expectation of new crop arrival pressure after mid of Jun. As per trade sources, maize sourced from Naugachia region of Bihar is moving to Haryana at Rs. 1450 per quintal and to U.P at Rs. 1400 per quintal by truck. While, 4 rakes of maize for Erode and 2 rakes of maize for Tiruppur has been moved at Rs. 1385 per quintal, sourced from Bihar. In Davangere, maize is likely to trade steady as demand of feed makers of Tamilnadu has shifted towards Bihar as quality of maize in and around Davangere regions is not good.

All India weekly average prices of wheat decreased by 4.88 percent to Rs. 1852.54 per quintal during the week ended 31st May 2018. Wheat average price were ruling at Rs 1947.59 per quintal during 16-

23 May 2018. As compared to prices in the week 24-31 May 2017, the prices are firm by 0.36 percent. Prices are expected to remain firm in coming days due to decrease in arrivals and increase in import duty.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

Soybean noticed weak tone during the week following lack –luster demand in the cash market and weakness in soybean at CBOT. Expectation of normal monsoon and higher kharif acreage added to the weak tone of the market. Soybean at CBOT closed lower during the week amid renewed trade rift between U.S. and China and likely decline in demand from China in the coming days. U.S. soybean planting is progressing ahead of previous year and 5 –year average. In Brazil trucker's strike across the country is affecting soybean export shipment and availability for the crushing plants. The Agriculture Ministry of Argentina has further reduced soybean output in its latest estimates.

According to Indian Meteorological Department, Indian south-west monsoon has entered Kerala on May 29, 2018 ahead of the normal date of June 01. Advancement of monsoon is likely to encourage farmers to increase sowing activities of soybean. Soybean sowing has started in some limited areas.

Kharif Soybean MSP for 2018-19 has been increased from Rs.3050/Qtl to Rs.3325/Qtl. According to industry sources earlier, acreage under soybean was expected to increase by around 15% this

season. Farmers are likely to shift from cotton and pulses towards soybean. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season. In 2017, soybean acreage was reported at 105.92 lakh hectares according to the Ministry Of Agriculture.

The total weekly soybean arrivals in the cash markets of Madhya Pradesh are reported at 2,40,000 bags compared to 3,25,000 bags reported in the previous week.

According to the Indian Meteorological Department (IMD), in 2018 monsoon is expected to be 97% of the long –term average. There is very less probability of a deficient monsoon this season. The next assessment on monsoon will be done in June.

According to SOPA, the total supply of soybean has been estimated at 96.50 lakh metric tonnes for the oil year 2017 -18 in its latest estimates released in April. For the period October -April of the current oil year, the production is estimated at 83.50 lakh metric tonnes, while the carryover from the previous year is put at 13.00 lakh metric tonnes.

The demand for crushing is likely to be around 80.00 lakh metric tonnes, while exports are projected at 2 lakh metric tonnes.

With 12 lakh metric tonnes retained for sowing and 1.5 lakh metric tonnes for direct consumption, the carryover for the coming year is estimated at 1.00 lakh metric tonnes.

The total sown area under *kharif* oilseeds, as on 01 June, is lower compared to the previous year's level which is down by 1.48% at 0.50 lakh hectares compared to 0.51 lakh hectares during the corresponding period last year.

India's total area under soybean in 2017 was 105.92 lakh hectares which was lower by 7.72% from 2016.

As per Agriwatch estimates, soybean production in the 2017-18 kharif season has been revised to 94 lakh metric tonnes compared to previous estimates of 98 lakh metric tonnes. India produced 115 lakh metric tonnes in 2016-17. Lower soybean production will lend some support to the market. However comfortable carry-in stocks and record soybean crop in U.S. Midwest will continue to be the limiting factor.

The total sown area under rabi oilseeds, as on 9th February 2018, is lower compared to the previous year's level which is down by 5.27% at 80.87 lakh hectares compared to 84.85 lakh hectares during the corresponding period last year.

The major buyers in Madhya Pradesh are as follows: Amrit Mandsaur, Ambika Kalapipal, Agrawal Neemuch, Adani Shujalpur, Agro Sol. Datia, Avi Agro, Bansal, Bajrang, Betul Oil, Dhanuka, DivyaJyoti, G. Ambuja, Itarsi, Indian Soya (3-2-10 specification), Khandwa, Khyati, Kriti, K.P. Newari, Mahakali, M.S. Neemuch, Prakash, Oyster Exim, Prestige, Ruchi, Rama, RH Solvex, SSA Mandideep, Shanti Overseas, Sawariya, Itarsi, Sitashri, Vippy for Dewas and Mandsaur delivery during the week.

International:

The international benchmark, CBOT soybean closed lower amid renewed trade rift between U.S. and China and likely decline in demand from China in the coming days.

At CBOT, the soybean, in the most active July contract, ended lower at US \$ 10.21/bushel compared to US \$ 10.41/bushel last week.

Net sales reductions of 139,500 MT of soybean for 2017/2018 were down noticeably from the previous week and from the prior 4-week average. Increases reported for Pakistan (248,000 MT, all late reporting including decreases of 5,000 MT), Bangladesh (173,100 MT, including 172,500 MT switched from unknown destinations and decreases of 2,300 MT), Indonesia (81,800 MT, including 50,000 MT switched from unknown destinations and decreases of 100 MT), Germany (75,200 MT), and the Netherlands (66,000 MT, switched from unknown destination), were partially offset by decreases of unknown destinations (894,500 MT) and China (52,500 MT) during the week May 11 - 17, 2018. For 2018/2019, net sales of 6,900 MT were reported for Malaysia (5,000 MT), Thailand (4,800 MT), Indonesia (4,000 MT), and Canada (1,100 MT), were partially offset by decreases for unknown destinations (8,000 MT). Exports of 903,900 MT were up 56 percent from the previous week and 65 percent from the prior 4-week average. The destinations were primarily to China (133,200 MT), Mexico (114,500 MT), Bangladesh (113,300 MT), Germany (75,200 MT), and Vietnam (74,400 MT). The current week's net sales are lower compared to net sales of 281,900 MT during the previous week.

Soy meal

Soy meal noticed weak tone during the week following other legs of the complex. Weakness in soy meal at CBOT added to the weak tone of the market. Expectation of normal monsoon has raised hopes of higher soybean production and in turn higher meal production.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 30800+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 31000+GST at Latur by Octagon on Thursday for delivery in the next 10 days. This is with 46% protein content and it was quoted at 31700+GST for 47% protein content.

Kharif acreage under soybean this season is likely to increase by 15 per cent in the domestic market according to industry sources following increase in soybean price amid hike in import duty to the highest level by the government. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season.

On a financial year basis, India's export of oil meals during April 2017 to March 2018 stands at 3,025,538 metric tonnes as compared to 1,885,480 metric tonnes in the same period of previous year showing an increase of 60% according to data released by the Solvent Extractor's Association of India.

In the month of April 2018, export of oil meals increased by 14% to 155,069 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2018 was reported down at 45,209 metric tonnes compared to 124,374 metric tonnes during the same period previous year.

Earnings from oilmeal exports increased by 48 per cent to Rs.4758 crores in the financial year 2017 -18. The growth in export earnings in the financial year 2017-18 is attributed to higher export of rapeseed meal at 663,988 tonnes which more than double compared to previous year, ricebran extraction at 594,129 tonnes (up 77 per cent) and castorseed meal at 572,762 tonnes (up 39 per cent) compared to previous year.

Currently, the domestic meal prices are higher compared to the corresponding period last year.

Soy meal declined in international market, during the week.

CBOT soy meal July contract settled at US \$ 374.20 per short ton compared to US \$ 380.30 per short ton last week.

Net sales of 239,500 MT of soybean cake and meal for 2017/2018 were down 36 percent from the previous week, but up 2 percent from the prior 4-week average. Increases were reported for the Philippines (134,800 MT, including decreases of 2,000 MT), Canada (25,700 MT, including decreases of 300 MT), Mexico (23,700 MT, including decreases of 100 MT), Tunisia (15,000 MT, switched from unknown destinations), and the Dominican Republic (10,800 MT, including decreases of 1,200 MT) during the week May 11 -17, 2018. Reductions were primarily for Nicaragua (800 MT) and Guatemala (700 MT). For 2018/2019, net sales reductions of 42,600 resulted as increases for Japan (1,400 MT) and Canada (1,000 MT), were more than offset by reductions for the Philippines (45,000 MT). Exports of 257,000 MT were down 1 percent from the previous week and 10 percent from the prior 4-week average. The primary destinations were Colombia (48,100 MT), the Philippines (34,500 MT), Morocco (30,300 MT), Spain (29,600 MT), and Mexico (22,500 MT). The current week's net sales for 2017/18 are lower compared to net sales of 376,000 MT during the previous week.

The domestic soy meal prices at Indore were quoted at Rs 29,300 – 30,800/MT compared to Rs. 30,800/MT -31,200/MT in previous week. At Latur and Nanded, Maharashtra, soy meal noticed weak tone and were quoted at Rs 30,500/MT and 31,300/MT respectively compared to Rs 29,300/MT in Indore and Rs 30,000/MT in Kota.

Rapeseed - Mustard Seed

The domestic rapeseed-mustard witnessed easy tone during the week amid lack of demand from the stockists and overall weakness in edible oils in the domestic market. However downside was limited amid positive tone of palm oil at BMD. All India average arrival of rapeseed was around 2.50 lakh bags per day during the week.

The all India seed supplies were reported between 2.10 – 2.75 lakh bags in a day compared to around 2.55 – 3.55 bags a day, previous week. The supplies were 1.80 -2.40 lakh bags a day during the corresponding period last year.

The seed prices are higher at spot market and are quoted at around Rs 3,985 – 4,070 a quintal compared to Rs 3,690 – 3,755 a quintal during the corresponding period last year at the benchmark, Jaipur.

At NCDEX futures, the seed prices at June contract ended lower at 3962/Qtl compared to 4015/Qtl previous week.

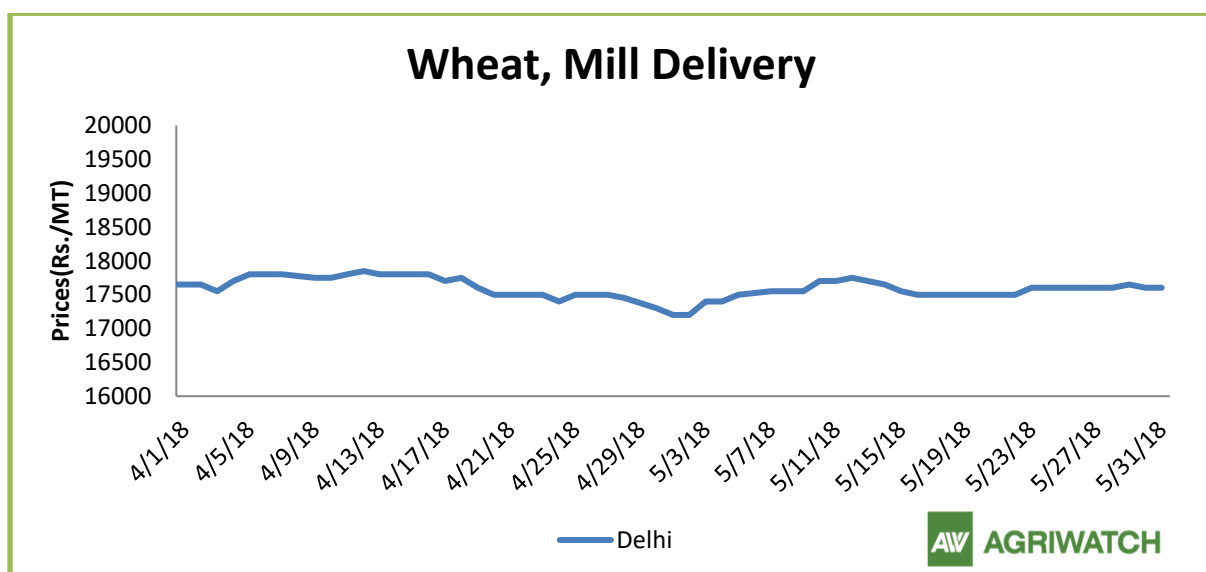
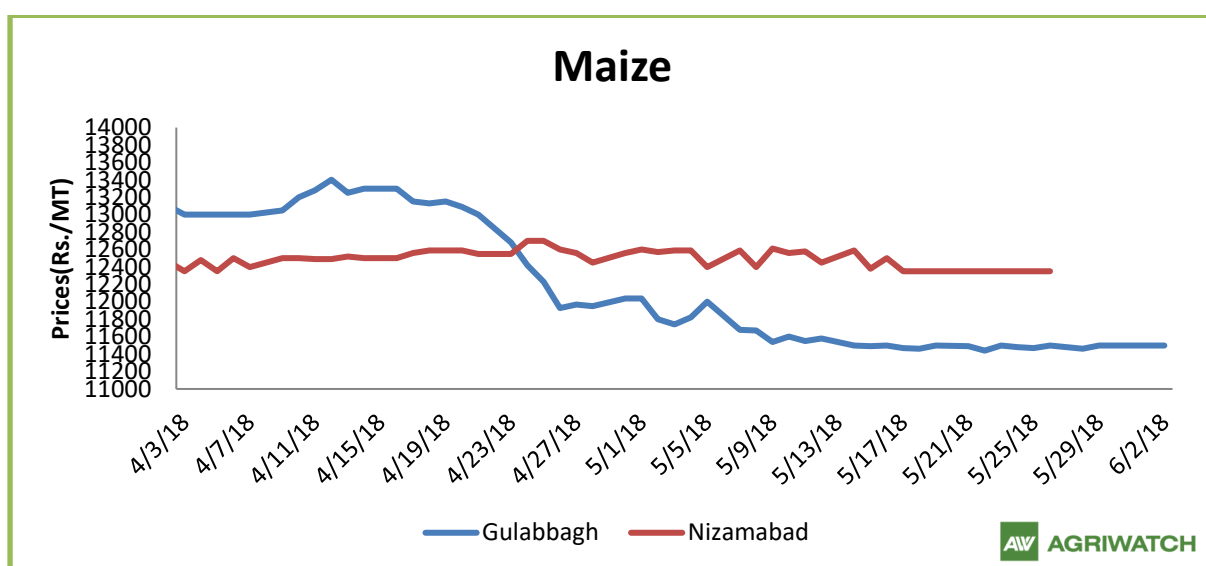
The area coverage under rapeseed, this season is reported down 5.27% at 66.88 lakh hectares compared to 70.56 lakh hectares at the same period last year.

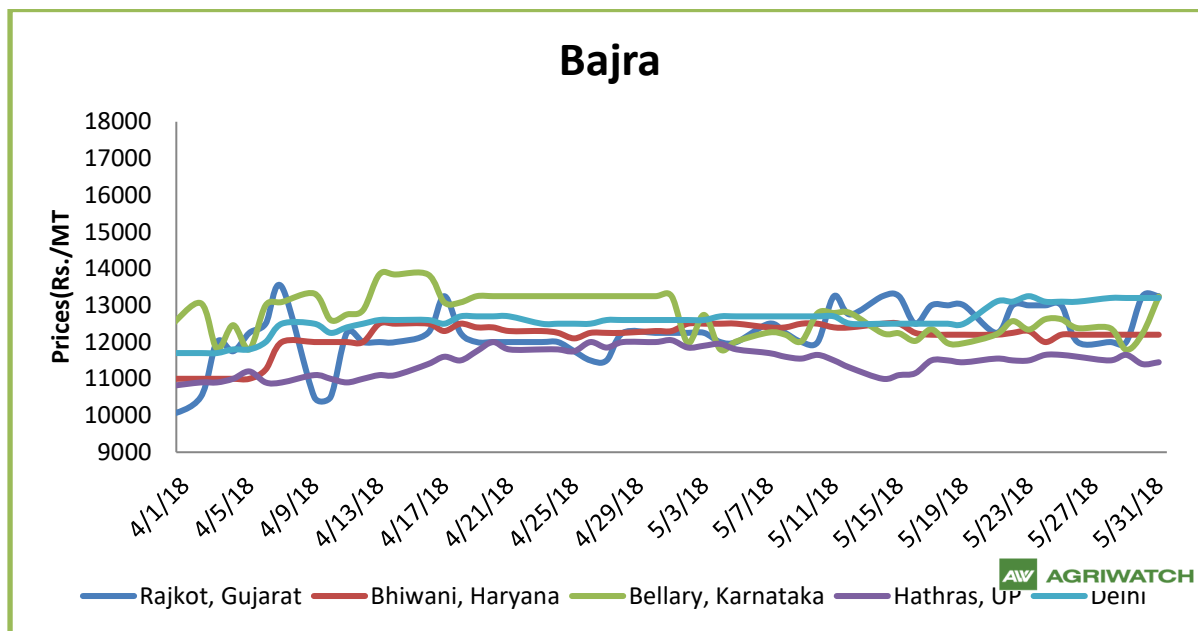
The total sown area under *rabi* oilseeds is lower compared to the previous year's level which is down by 5.27% at 80.87 lakh hectares compared to 84.85 lakh hectares during the corresponding period last year.

India's total area under rapeseed in 2017 was 70.56 lakh hectares which was higher by 9.3% from 2016.

The rapeseed-mustard prices are driven by India's edible oil imports, Chinese veg. oil demand and Malaysian palm oil. India's edible oil imports increased in November.

According to the data released by the General Administration of Customs, China's import of rapeseed declined by 15.48% to 250,034 metric tonnes in March 2018 compared to same period previous year. In the first three months of the year 2018, imports of rapeseed declined by 21.18% to 984,947 metric tonnes compared to same period previous year. Imports of rapeseed meal increased by 87.51% to 109,795 metric tonnes in March 2018 compared to same period previous year. In the first three months of the current year, imports of rapeseed meal increased by 46.26% to 297,848 metric tonnes compared to same period previous year.





Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

Overall maize cash markets traded steady to firm during the week and is expected to trade slightly firm in the near term too as new crop arrival pressure in Bihar and A.P has reduced. Feed makers demand is also likely to support the market. In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by 4% to Rs. 1430 per quintal (weekly average price). While, starch feed makers quoted it firm by 0.07% to Rs. 1408 per quintal compared to last week average price.

In A.P, maize is likely to trade steady to slightly firm as new crop arrival pressure is reducing. Besides, demand of Stockists and industrial users for maize could support the market to gain. While, in Nizamabad, new crop arrival pressure has reduced and maize is likely to trade steady to firm in near term amid feed makers demand. In Bihar, maize is likely to trade steady as demand from Punjab and U.P is likely to reduce on the expectation of new crop arrival pressure after mid of Jun. As per trade sources, maize sourced from Naugachia region of Bihar is moving to Haryana at Rs. 1450 per quintal and to U.P at Rs. 1400 per quintal by truck. While, 4 rakes of maize for Erode and 2 rakes of maize for Tiruppur has been moved at Rs. 1385 per quintal, sourced from Bihar. In Davangere, maize is likely to trade steady as demand of feed makers of Tamilnadu has shifted towards Bihar as quality of maize in and around Davangere regions is not good.

In India, maize has been sown in around 0.52 lakh hectares as of 1st June'18 which is lower than 0.71 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 0.36 lakh hectare which is lower than 0.47 lakh hectare covered during corresponding period last year. As per trade source, in Karnataka, despite low price realisation, farmers of maize will not shift to other crop due to labour shortage as maize crop requires less labour.

As per USDA, U.S corn exports reached 35.66 MMT in the 2017-18 marketing year. At 1.47 MMT (for the period 18th May -24th May, 2018) US corn exports were up 29 percent from the previous week and 21 percent from the previous 4-week average. The destinations were primarily to Mexico (322,500 MT), Japan (305,300 MT), South Korea (203,700 MT), Vietnam (179,500 MT), and Spain (173,500 MT).

In U.S, 92% corn has been planted as of 27th May, 2018, higher by 2% compared to last year and last 5 year average period. Corn has emerged 72% as of 27th May, 2018, higher by 2% compared to

last year and 3% from last 5 year average period. 79% of corn is in good to excellent condition, lower by 4% compared to corresponding period last year.

All India weekly average prices decreased by 4.88 percent to Rs. 1852.54 per quintal during the week ended 31st May 2018. Wheat average price were ruling at Rs 1947.59 per quintal during 16-23 May 2018. As compared to prices in the week 24-31 May 2017, the prices are firm by 0.36 percent. Prices are expected to remain firm in coming days due to decrease in arrivals and increase in import duty.

Government agencies have started procurement since 15th March'18. Until 01st June'18 government has procured around 341.90 lakh tonnes of wheat. Of the total quantity procured, around 126.91 lakh tonnes have been procured from Punjab, 87.39 lakh tonnes from Haryana, 38.41 lakh tonnes from Uttar Pradesh, 72.81 lakh tonnes have been procured from Madhya Pradesh, 14.90 in Rajasthan, 0.97 lakh tonnes from Uttarakhand, 0.14 lakh tonnes from Chandigarh and 0.37 lakh tonnes from Gujarat. In Rabi marketing season 2018-19 government has set procurement target of 32 MMT. Government has abundant supplies this year, which will allow it to control any unexpected price rise.

Domestic wheat market prices have got some support from increased import duty. However, prospects of good monsoon and ample availability created by good production, intensive procurement by government and imports in MY 2017-18 are weighing on prices.

As per latest update, wheat stock in central pool as on 1st May'18 stood at 353.45 lakh tonnes up by 167.14% compared to last month. This quantity is higher by around 19.24% compared to last year for the same month. Government has surpassed their procurement target of 32 MMT this year. Government has already applied import duty on wheat to curb imports and provide support to domestic prices. The stock position as on 01st May'18 is highest in last four years. Therefore, government has abundant supplies this year to tackle any unexpected rise in wheat prices by selling more quantity in open market.

On the export front, India has exported a total of 2.11 lakh tonnes of wheat in 2017-18 compared to 2.65 lakh tonnes in 2016-17. Export window for Indian wheat has remained restricted due to higher domestic prices. Furthermore, other countries are able to price at lower prices. On the import front India has imported around 1.6 MMT of wheat in 2017-18. With increase in import duty to 30 percent the volume of imported wheat is likely to fall considerably.

Indian FoB quote is hovering around \$287.10 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$200.70, \$202.17, Euro 170.75, \$229.30 and \$237.80 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import 1.0-1.5 million tonnes in MY 2018-19.

As per Agriwatch estimate, production is likely to be around 93.5 MMT compared to 95.0 MMT last year. Total availability is likely to be around 109.97 MMT, lower compared to last year because of lower acreage. Carry out is expected to be around 14.67 MMT for 2018-19 compared to 14.97 MMT for 2017-18.

As per third advance estimate, India is likely to produce 98.61 MMT of wheat compared to 97.11 MMT in second estimate. The total food grain production is expected at record 279.51 MMT, up by around 0.72% compared to second estimate.

Global wheat market is expected to trade steady to slightly weak due to good availability. EU is likely to produce around 148.5 MMT in 2018-19 compared to 151.2 MMT in 2017-18. Russia and Ukraine are likely to harvest 74.50 MMT and 26.7 MMT of wheat in 2018-19 respectively. Production in US is likely to be around 47.50 MMT compared to last year's 47.40 MMT. Australia is likely to produce 24.30 MMT in 2018-19 compared to 21.20 MMT in 2017-18 as acreage is likely to return to normal level. Argentina is expecting to harvest around 17.1 MMT in 2018-19 compared to 18.5 MMT in 2017-

18. Furthermore, Canada is likely to harvest around 29.9 MMT in 2018-19 compared to 30.0 MMT in 2017-18.

Outlook: Feed prices are expected to trade steady as overall feed ingredients prices traded mixed during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	1-Jun-18	25-May-18	Parity To
Indore (MP)	29300	31000	Gujarat, MP
Kota	30000	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	30800	32000	Mumbai, Maharashtra
Nagpur (42/46)	31000	31400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31300	32000	Andhra, AP, Kar ,TN
Latur	30500	32000	-
Sangli	31000	32400	Local and South
Sholapur	31000	32700	Local and South
Akola	29000	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31000	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	31300	-

Soy DOC at Port

Centers	Port Price	
	31-May-18	24-May-18
Kandla (FOR) (INR/MT)	31800	32500
Kandla (FAS) (USD/MT)	471	475

International Soy DOC			
Argentina FOB USD/MT	31-May-18	24-May-18	Change
Soybean Pellets	416	415	1
Soybean Cake Flour	416	415	1
Soya Meal	NR	NR	-

Soy Expellers	NR	NR	-
Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-Jun-18	25-May-18	Change
Adoni	19200	19500	-300
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	1-Jun-18	25-May-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	17500	18400	-900
GN Cake, Gondal	19000	19500	-500

Mustard DOC/Meal	1-Jun-18	25-May-18	Change
Jaipur (Plant delivery)	14200	14800	-600
Kandla (FOR Rs/MT)	14600	15300	-700
Sri Ganganagar	1760	1840	-80

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	31-May-18	24-May-18	30-Apr-18	31-May-17	31-May-16
Delhi	Hybrid(U.P)	1320	1310	1410	1425	NA
Davangere	Loose	1250	1250	1150	1600	1600
Nizamabad	Bilty	1350	1350	1320	1520	1525
Ahmadabad	Feed	1430	1380	1340	1480	1560
	Starch	1400	1415	1400	1510	1575

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	182.68	187.30	182.50	226.93
Cost and Freight	232.68	242.30	242.50	261.93

Soy Meal Exports (In MT):

<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Jan	364444	103934	7707	155160	105678

Feb	183551	64515	1127	207977	73816
Mar	232176	46670	430.1	107059	39209
Apr	75884	18017	12295	124374	45209
May	8226	14046	10400	48900	
Jun	2636	2098	17930	45975	
Jul	6682	928	12270	80797	
Aug	2778	768	10615	87668	
Sep	868	6886	12210	102212	
Oct	29071	4237	31390	71425	
Nov	110806	8909	97750	207630	
Dec	193832	5667	241250	168865	
Total	1210954	276674	455374.1	1408042	263912

Feed Ingredient Prices at a Glance						
<u>Commodity</u>	<u>State</u>	<u>Variety</u>	<u>Centre</u>	<u>Centre</u>	<u>31-May-18</u>	<u>24-May-18</u>
Bajra	Karnataka	Hybrid	Bellary	Bellary	1238	NA
		Hybrid	Bangalore	Bangalore	1850	1850
Jowar	Karnataka	White	Bangalore	Bangalore	2200	2200
		White	Bellary	Bellary	1265	1225
Maize	Karnataka	Yellow	Davanger e	Davanger e	1250	1250
	Andhra Pradesh	Yellow	Nizamaba d	Nizamaba d	1300	1300
Rice	Haryana	IR8	Karnal	Karnal	2700	2700
		Parmal Raw	Karnal	Karnal	2900	2900
Soy meal	Madhya Pradesh	DOC	Indore	2930	3100	-170
	Maharashtra	DOC	Sangli	3150	3240	-90
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	1920	1950	-30
	Maharashtra	Ex-factory	Latur	NA	NA	-
Mustard	Rajasthan	Plant delivery	Jaipur	1420	1480	-60
Groundnut Meal	Gujarat	GN Cake	Gondal	1900	1950	-50
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	1446	1336	110
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	1387	1308	79
Note: Prices Rs./Qtl						

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