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## Summary

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Soybean noticed weak tone during the week amid increase in kharif acreage and lower closing of soybean at CBOT. The recent hike in import on soft oils by the Government of India will lend some support to the market in the coming days. Soybean at CBOT closed lower amid forecast of favourable weather in the U.S. Midwest and renewed trade rift between China and U.S. The monthly supply and demand report released by the USDA for the month of June was mixed on forecast of lower soybean ending stocks and higher production estimates for Brazil in 2018 -19. Informa has increased soybean acreage in 2018 -19. The weekly export sales of soybean released by the USDA were above market expectation. According to the National Grains Trade Center, China will begin auction of soy oil from its state reserves starting June 22, 2018.

The Government of India has hiked the import duty on soft oils. This will lend some support to the market in the coming days. Sowing activities of soybean is picking up in the growing regions. Monsoon is likely to gain pace in the West Coast in the coming days.

Informa has increased soybean acreage to 89.902 million acres in 2018 compared to previous estimates of 89.40 million acres. In U.S. soybean planting till 11 June is reported at 93%, which is higher than 91% during the corresponding period previous year. The weekly export sales of soybean were reported at 0.8 MMT by USDA, which is slightly above market expectation. Planting is likely to gain momentum in the coming days amid forecast of favourable weather in the soybean growing regions. Brazil's soybean production estimates have been increased further to 118.05 MMT by Conab. The supply of soybean will increase with China doing auctions of soybeans from its state reserves.

Soy meal witnessed easy tone on lack of demand in the domestic market. Spillover weakness from soy meal at CBOT added to the weak tone of the market.

Rapeseed prices noticed mostly weak tone during the week amid lack of demand from the oil millers and weakness in palm oil at BMD. All India average arrival of rapeseed was around 1.80 lakh bags per day during the week.

Overall record supply in the global market will weigh on the market in the coming days.

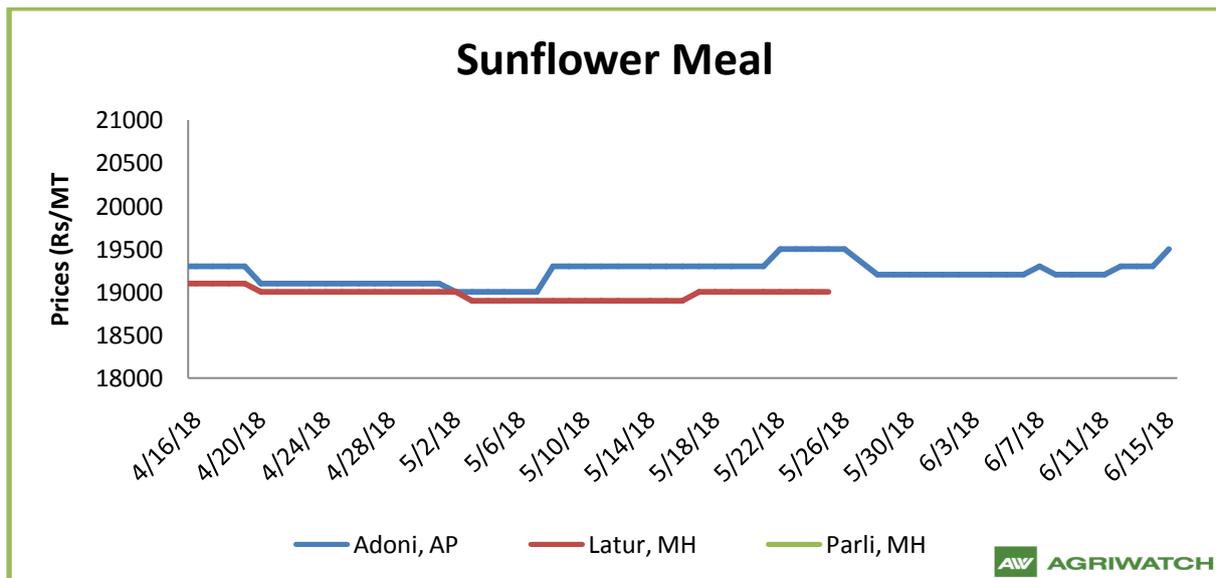
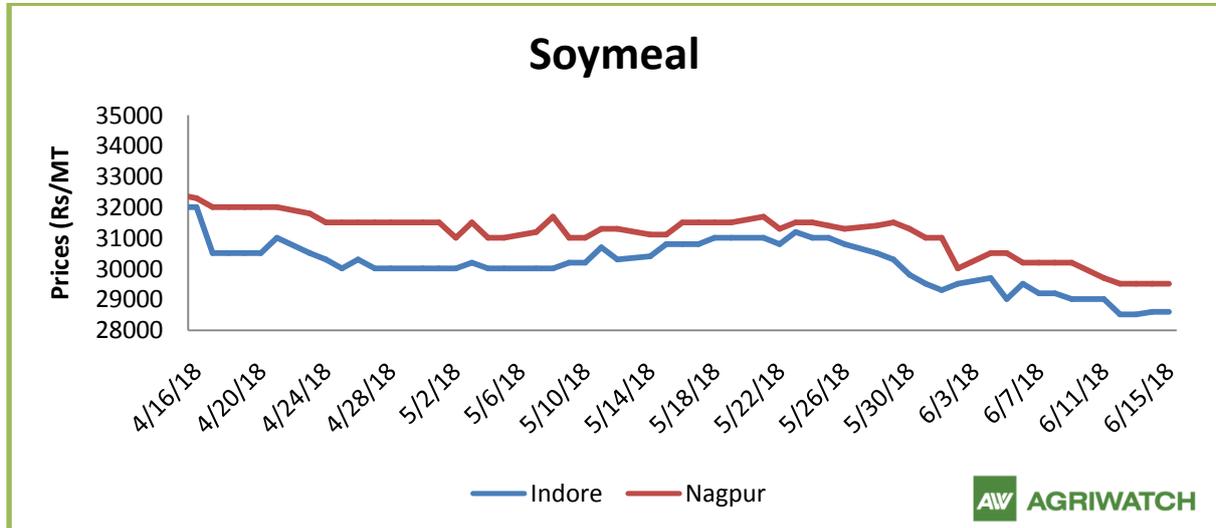
Overall maize cash markets traded steady to range bound during the week and is expected to trade slightly firm in the near terms new crop arrival pressure in Bihar and A.P has reduced. However, in Ahmadabad region of Gujarat, poultry feed makers quoted maize down by 3.29% to Rs. 1410 per quintal (weekly average price). While, starch feed makers quoted it down by 2.05% to Rs. 1385 per quintal compared to last week average price.

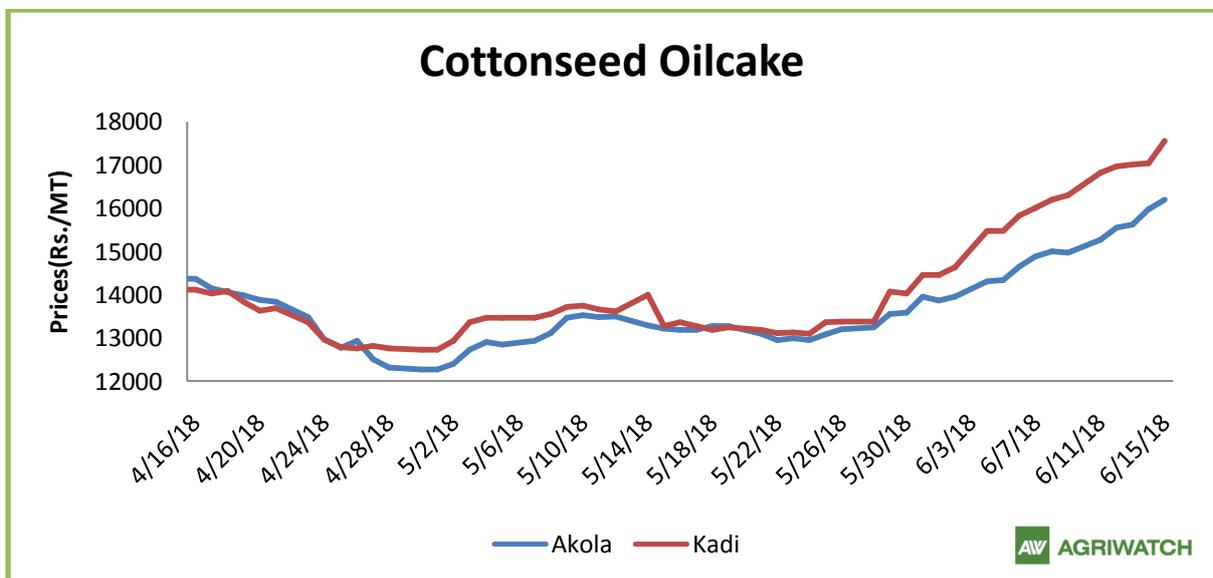
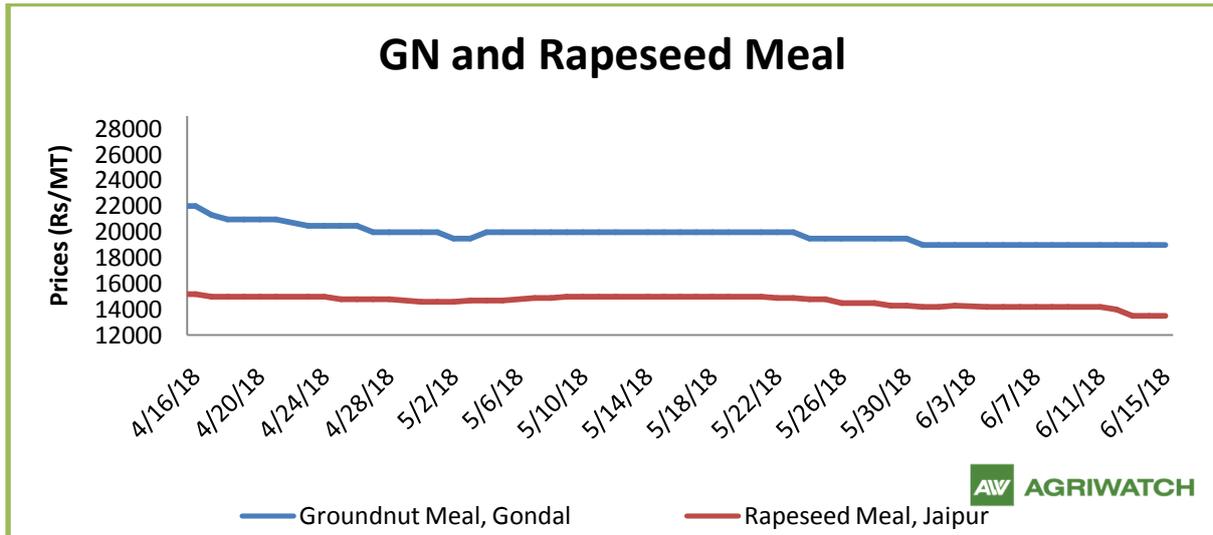
In A.P, maize is likely to trade steady to slightly firm as new crop arrival pressure is reducing. Besides, demand of Stockists and industrial users for maize could support the market to gain. While, in Nizamabad, new crop arrival pressure has reduced and maize is likely to trade steady to firm in near term amid feed makers demand. In Bihar, maize is likely to trade steady as demand from Punjab and U.P has reduced. As per trade sources, maize sourced from Naugachia region of Bihar is moving to Gujarat, Rajasthan at Rs. 1400 per quintal each and to U.P at Rs. 1250-1300 per quintal by truck. In Davangere, maize is likely to trade steady as demand of feed makers of Tamilnadu has shifted towards Bihar as quality of maize in and around Davangere regions is not good.

All India weekly average prices increased by 7.64 percent to Rs. 1979.30 per quintal during the week ended 15th June 2018. Wheat average price were ruling at Rs 1838.83 per quintal during 01-08 June 2018. As compared to prices in the week 09-15 June 2017, the prices are weak by 2.70 percent.

Prices are expected to remain firm in coming days due to decrease in arrivals and increase in import duty.

**Trend – Raw Material, Feed**





**Source: AgriWatch**

#### Soybean

Soybean noticed weak tone during the week amid increase in kharif acreage till date and lower closing of soybean at CBOT. The recent hike in import duty on edible oils by the Government of India will lend some support to the market in the coming days. Soybean at CBOT closed lower amid forecast of favourable weather in the U.S. Midwest and renewed trade rift between U.S. and China. The monthly supply and demand report released by the USDA for the month of June was mixed amid forecast of lower soybean ending stocks and higher production estimates for Brazil. The weekly export sales of soybean released by the USDA were slightly above market expectation. China will begin auction of soy oil from its state reserves starting June 22, 2018.

In the domestic market, import duty on soft oils has been increased by the Government of India. This will lend some support to the market in the coming days. Sowing activities of soybean is picking up in the growing regions. South-west monsoon will gain momentum in the West coast in the coming days.

Government of India (GOI) hiked import duty on imports of soy oil and sunflower oil. Import duty on crude soy oil was hiked from 30% to 35% while on refined soy oil it was hiked to 45% from 35%. Import duty on crude sunflower oil was hiked to 35% from 25% and on refined sunflower oil was hiked to 45% from 35%. Import duty on crude rapeseed oil was hiked to 35% from 25% and on refined rapeseed oil was hiked to 45% from 35%.

Kharif Soybean MSP for 2018-19 has been increased from Rs.3050/Qtl to Rs.3325/Qtl. According to industry sources earlier, acreage under soybean is expected to increase by around 10 -15% this season. Farmers are likely to shift from cotton and pulses towards soybean. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season. In 2017, soybean acreage was reported at 105.92 lakh hectares according to the Ministry Of Agriculture.

The total weekly soybean arrivals in the cash markets of Madhya Pradesh are reported at 180,000 bags compared to 63,500 bags reported in the previous week.

According to the Indian Meteorological Department (IMD), in 2018 monsoon is expected to be 97% of the long –term average. There is very less probability of a deficient monsoon this season. The next assessment on monsoon will be done in June.

According to SOPA, the total supply of soybean has been estimated at 96.50 lakh metric tonnes for the oil year 2017 -18 in its latest estimates released in April. For the period October -April of the current oil year, the production is estimated at 83.50 lakh metric tonnes, while the carryover from the previous year is put at 13.00 lakh metric tonnes.

The demand for crushing is likely to be around 80.00 lakh metric tonnes, while exports are projected at 2 lakh metric tonnes.

With 12 lakh metric tonnes retained for sowing and 1.5 lakh metric tonnes for direct consumption, the carryover for the coming year is estimated at 1.00 lakh metric tonnes.

The total sown area under *kharif* oilseeds, as on 15 June, is lower compared to the previous year's level which is down by 3.72% at 1.66 lakh hectares compared to 1.72 lakh hectares during the corresponding period last year.

India's total area under soybean in 2017 was 105.92 lakh hectares which was lower by 7.72% from 2016.

*As per Agriwatch estimates, soybean production in the 2017-18 kharif season has been revised to 94 lakh metric tonnes compared to previous estimates of 98 lakh metric tonnes. India produced 115 lakh metric tonnes in 2016-17. Lower soybean production will lend some support to the market. However comfortable carry-in stocks and record soybean crop in U.S. Midwest will continue to be the limiting factor.*

The total sown area under rabi oilseeds, as on 9<sup>th</sup> February 2018, is lower compared to the previous year's level which is down by 5.27% at 80.87 lakh hectares compared to 84.85 lakh hectares during the corresponding period last year.

***The major buyers in Madhya Pradesh are as follows: Amrit Mandsaur, Ambika Kalapipal, Agrawal Neemuch, Adani Shujalpur, Agro Sol. Datia, Avi Agro, Bansal, Bajrang, Betul Oil, Dhanuka, DivyaJyoti, G. Ambuja, Itarsi, Indian Soya (3-2-10 specification), Khandwa, Khyati,***

***Kriti, K.P. Newari, Mahakali, M.S. Neemuch, Prakash, Oyster Exim, Prestige, Ruchi, Rama, RH Solvex, SSA Mandideep, Shanti Overseas, Sawariya, Itarsi, Sitashri, Vippy for Dewas and Mandsaur delivery during the week.***

#### **International:**

The international benchmark, CBOT soybean closed lower on favorable weather in the U.S. Midwest and likely decline in demand from China in the coming days.

At CBOT, the soybean, in the most active July contract, ended lower at US \$ 9.05/bushel compared to US \$ 9.69/bushel last week.

Net sales of 519,600 MT of soybean for 2017/2018 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for Indonesia (133,100 MT, including 93,000 MT switched from unknown destinations and decreases of 3,300 MT), unknown destinations (73,500 MT), Egypt (70,000 MT, including decreases of 5,000 MT), Japan (64,800 MT), and Portugal (45,000 MT, switched from Egypt) during the week June 01 -07, 2018. Reductions were reported for Argentina (700 MT) and South Korea (100 MT). For 2018/2019, net sales of 291,000 MT primarily reported for Mexico (154,600 MT) and unknown destinations (123,000 MT), were partially offset by reductions for Japan (100 MT). Exports of 597,400 MT were up 16 percent from the previous week, but down 10 percent from the prior 4-week average. The destinations were primarily to Indonesia (140,000 MT), Mexico (127,800 MT), China (68,400 MT), Pakistan (67,700 MT), and Portugal (45,000 MT).

#### **Soy meal**

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Soy meal noticed weak tone during the week amid lack of demand in the domestic market. Oil meal exports have declined in May compared to previous month. Spillover weakness from soy meal at CBOT added to the weak tone of the market.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 29500+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 30500+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 31200+GST for 47% protein content.

Kharif acreage under soybean this season is likely to increase by 10 -15 per cent in the domestic market according to industry sources following increase in soybean price and hike in import duty to the highest level by the government. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season.

***India's export of oil meals during April to May 2018 stands at 321,179 metric tonnes as compared to 348,222 metric tonnes in the same period of previous year showing a decline of 8% according to data released by the Solvent Extractor's Association of India. The exports of rapeseed meal have increased by nearly 56% to 143,699 metric tonnes during the period.***

***In the month of May 2018, export of oil meals declined to 97,036 metric tonnes compared to 144,524 metric tonnes during the same period previous year. Soy meal exports during the period April –May 2018 was reported down at 109,716 metric tonnes compared to 173,274 metric tonnes during the same period previous year.***

**Earnings from oilmeal exports increased by 48 per cent to Rs.4758 crores in the financial year 2017 -18. The growth in export earnings in the financial year 2017-18 is attributed to higher export of rapeseed meal at 663,988 tonnes which more than double compared to previous year, ricebran extraction at 594,129 tonnes (up 77 per cent) and castorseed meal at 572,762 tonnes (up 39 per cent) compared to previous year.**

Currently, the domestic meal prices are higher compared to the corresponding period last year.

Soy meal declined in international market, during the week.

CBOT soy meal July contract settled at US \$ 338.90 per short ton compared to US \$ 357.80 per short ton last week.

Net sales of 74,600 MT of soybean cake and meal for 2017/2018--a marketing-year low--were down 43 percent from the previous week and 66 percent from the prior 4-week average. Increases were reported for Libya (26,500 MT, including 20,000 MT switched from unknown destinations), Colombia (13,100 MT, including decreases of 2,700 MT), Indonesia (10,000 MT), Canada (7,600 MT, including decreases of 100 MT), and Vietnam (7,600 MT) during the week June 01 -07, 2018. Reductions were reported for unknown destinations (11,600 MT), Mexico (2,700 MT), and Spain (2,000 MT). For 2018/2019, net sales of 23,300 MT were primarily reported for Panama (14,500 MT) and El Salvador (8,400 MT). Exports of 309,900 MT were up 58 percent from the previous week and 35 percent from the prior 4-week average. The primary destinations were Vietnam (50,000 MT), Italy (40,000 MT), Mexico (35,500 MT), Libya (26,500 MT), and Canada (24,000 MT).

The domestic soy meal prices at Indore were quoted at Rs 28,500 – 29,200/MT compared to Rs. 29,000/MT -29,700/MT in previous week. At Latur and Nanded, Maharashtra, soy meal witnessed easy tone and were quoted at Rs 30,000/MT and 29,500/MT respectively compared to Rs 28,600/MT in Indore and Rs 29,000/MT in Kota.

### Rapeseed - Mustard Seed

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The domestic rapeseed-mustard noticed mostly weak tone during the week amid lack of demand from the oil millers and weakness in palm oil at BMD. All India average arrival of rapeseed was reported to be around 1.80 lakh bags per day during the week.

**The all India seed supplies were reported between 1.80 – 2.00 lakh bags in a day compared to around 2.05 – 2.30 bags a day, previous week. The supplies were 1.55 -1.90 lakh bags a day during the corresponding period last year.**

The seed prices are higher at spot market and are quoted at around Rs 4,050 – 4,135 a quintal compared to Rs 3,700 – 3,750 a quintal during the corresponding period last year at the benchmark, Jaipur.

At NCDEX futures, the seed prices at July contract ended lower at 4015/Qtl compared to 4037/Qtl previous week.

The area coverage under rapeseed in 2017 is reported down 5.27% at 66.88 lakh hectares compared to 70.56 lakh hectares previous year.

The total sown area under *rabi* oilseeds is lower compared to the previous year's level which is down by 5.27% at 80.87 lakh hectares compared to 84.85 lakh hectares during the corresponding period last year.

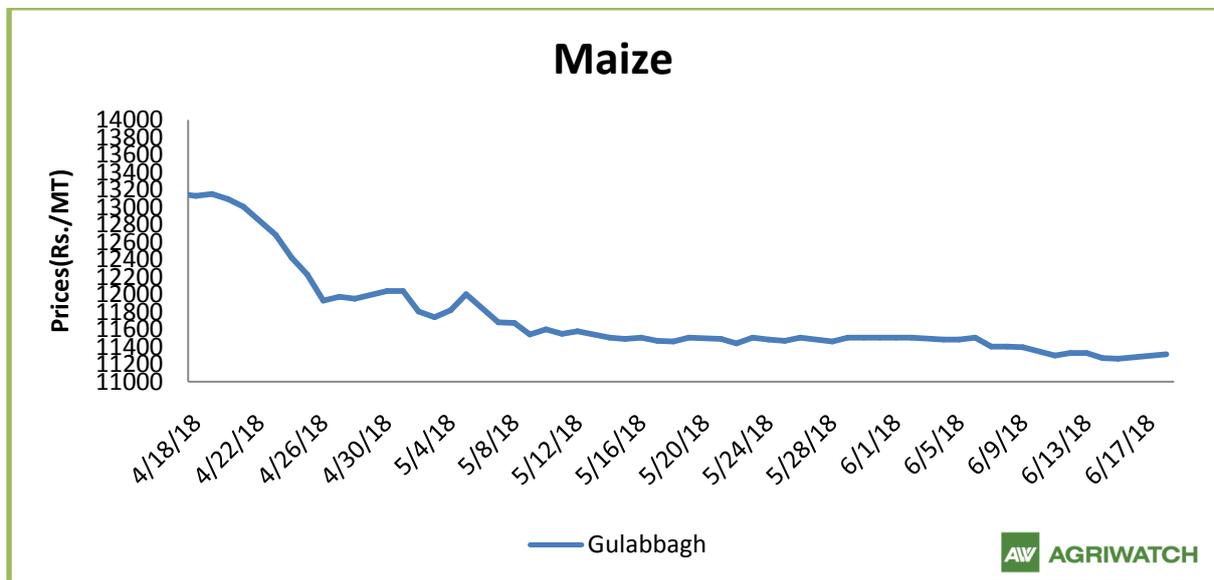
India's total area under rapeseed in 2017 was 70.56 lakh hectares which was higher by 9.3% from 2016.

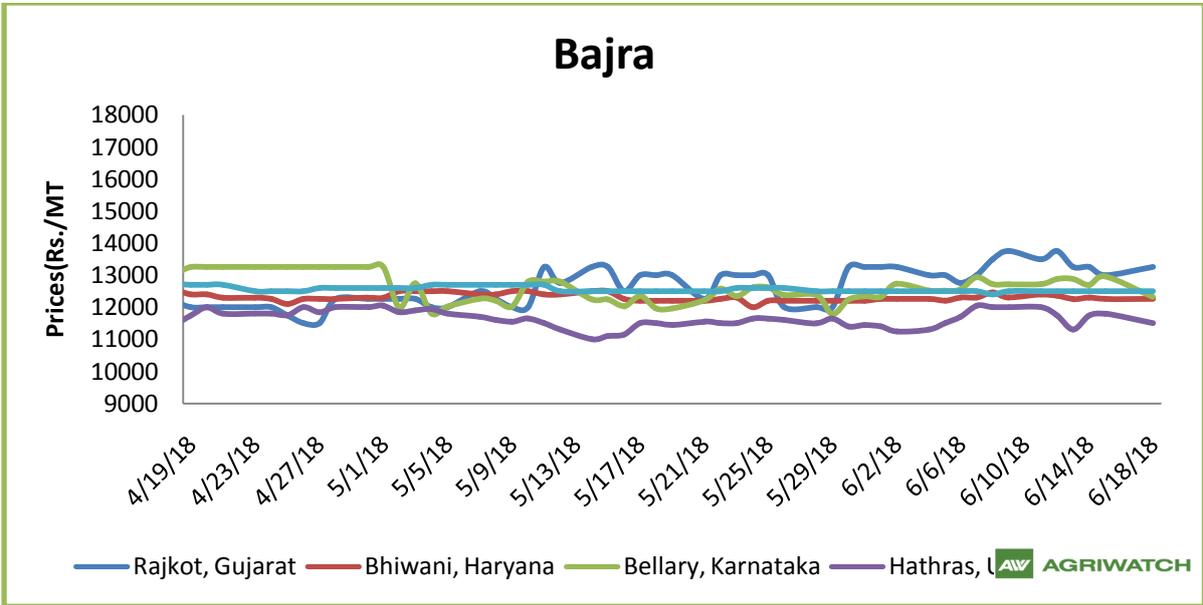
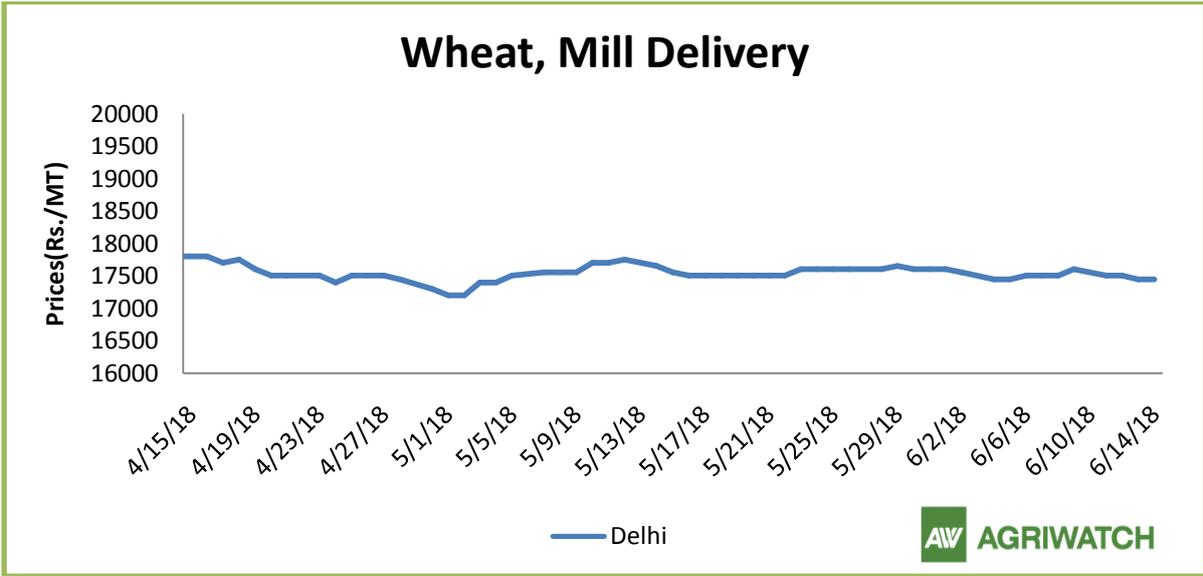
The rapeseed-mustard prices are driven by India's edible oil imports, Chinese veg. oil demand and Malaysian palm oil. India's edible oil imports increased in November.

The Association of German farm co-operatives have reduced Germany's 2018 winter rapeseed crop to 4.05 MMT, lower by 5 per cent compared to previous year.

According to the latest attaché report released by the USDA, sunflower and rapeseed planted areas are projected to increase for MY2018/19 in Ukraine. Soybean seed area is likely to reduce due to recent changes in domestic tax policy. Those changes will give soybean crushers an advantage for processing versus exporting unprocessed soybeans, which will result in more exports of soybean meal and oil. Soybean production is expected to decline by 14% to 3.3 MMT in 2018-19. The USDA forecasts sunflower seed production in 2018-19 at 15.6 MMT, a 16% increase over the previous year. Rapeseed planted area is forecast to increase by 25% while production is projected to rise by 21% to 2.6 MMT.

According to the latest monthly report released by consultancy, Strategie Grains, rapeseed production estimates in European Union has been lowered to 22.2 MMT compared to previous month's estimates of 22.5 MMT. Lower production is following hampered crop development in the top producing countries of Germany, France, Britain and Poland.





**Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)**

Overall maize cash markets traded steady to range bound during the week and is expected to trade slightly firm in the near terms new crop arrival pressure in Bihar and A.P has reduced. However, in Ahmadabad region of Gujarat, poultry feed makers quoted maize down by 3.29% to Rs. 1410 per quintal (weekly average price). While, starch feed makers quoted it down by 2.05% to Rs. 1385 per quintal compared to last week average price.

In A.P, maize is likely to trade steady to slightly firm as new crop arrival pressure is reducing. Besides, demand of Stockists and industrial users for maize could support the market to gain. While, in Nizamabad, new crop arrival pressure has reduced and maize is likely to trade steady to firm in near term amid feed makers demand. In Bihar, maize is likely to trade steady as demand from Punjab and U.P has reduced. As per trade sources, maize sourced from Naugachia region of Bihar is moving to Gujarat, Rajasthan at Rs. 1400 per quintal each and to U.P at Rs. 1250-1300 per quintal by truck. In

Davangere, maize is likely to trade steady as demand of feed makers of Tamilnadu has shifted towards Bihar as quality of maize in and around Davangere regions is not good.

In India, Kharif maize has been sown in around 4.91 lakh hectares as on 15 June 2018 which is lower than 6.34 lakh hectare covered during corresponding period last year. However, in Karnataka, it has been sown in 1.83 lakh hectare which is higher than 1.02 lakh hectare compared to corresponding period last year. As per trade sources, farmers in Karnataka will not shift to other crops despite low price realization due to labor shortage.

In A.P, maize is likely to trade steady to slightly firm as new crop arrival pressure is reducing. Besides, demand of Stockists and industrial users for maize could support the market to gain. While, in Nizamabad, new crop arrival pressure has reduced and maize is likely to trade steady to firm in near term amid feed makers demand. Poultry feed makers are buying maize at Rs. 1350 per quintal while starch feed makers are buying at Rs. 1275-1280 per quintal. Maize is moving towards Hyderabad at Rs. 1350 per quintal. In Nizamabad, stock of maize in the hands of private traders could be around 5,000 MT.

In Davangere, maize is likely to trade steady as demand of feed makers of Tamilnadu has shifted towards Bihar as quality of maize in and around Davangere regions is not good. As per trade sources, maize from Davangere region is moving to Bangalore at Rs. 1380-1420 per quintal, Nammakalat Rs. 1420-1450 per quintal and Chennai at Rs. 1440-1450 per quintal each.

As per USDA, U.S corn exports reached 40.41 MMT in the 2017-18 marketing year. At 1.41 MMT (for the period 1st June- 7th Jun, 2018) US corn exports were down 3 percent from the previous week and 12 percent from the previous 4-week average. The destinations were primarily to Mexico (361,700 MT), Vietnam (206,000 MT), South Korea (147,100 MT), Saudi Arabia (138,500 MT), and Japan (108,000 MT).

In U.S, Corn has emerged 94% as of 10th June, 2018, which is higher by 1% compared to corresponding period last year and 2% from the last 5 year average period. 77% of corn is in good to excellent condition, higher by 15% compared to corresponding period last year.

All India weekly average prices increased by 7.64 percent to Rs. 1979.30 per quintal during the week ended 15th June 2018. Wheat average price were ruling at Rs 1838.83 per quintal during 01-08 June 2018. As compared to prices in the week 09-15 June 2017, the prices are weak by 2.70 percent. Prices are expected to remain firm in coming days due to decrease in arrivals and increase in import duty.

US submitted a counter notification last month stating that India's MSP for wheat and rice exceeded allowable levels of trade as per WTO agreement on agricultural methodology. India has denied allegations of underreporting MSP on wheat and rice and restated that its methodology is consistent with WTO regulations. US got support from Australia, Canada, Ukraine, New Zealand, Paraguay and EU. Australia has asked India to resubmit its MSP calculations for all products, not just wheat and rice, based on value of production. Furthermore it has also asked India to provide information regarding bonuses and incentives provided by the state.

Wheat WPI has increased slightly from 140.9 in April-2018 to 141.7 in May-2018. Monthly wheat inflation has increased by 0.57 percent in May -2018 compared to previous month. As compared to May-2017 wheat WPI has increased by around 3.05 percent. Wheat WPI is expected to stay steady to slightly firm in coming months.

Government agencies have started procurement since 15th March'18. Until 15th June'18 government has procured around 354.93 lakh tonnes of wheat. Of the total quantity procured, around 126.91 lakh tonnes have been procured from Punjab, 87.39 lakh tonnes from Haryana, 50.87 lakh tonnes from

Uttar Pradesh, 72.87 lakh tonnes have been procured from Madhya Pradesh, 15.27 in Rajasthan, 1.05 lakh tonnes from Uttrakhand, 0.14 lakh tonnes from Chandigarh, 0.37 lakh tonnes from Gujarat and 0.06 lakh tonnes from Bihar. In Rabi marketing season 2018-19 government has set procurement target of 32 MMT. Government has abundant supplies this year, which will allow it to control any unexpected price rise.

As per trade sources, import quotes for wheat from various origins to Tuticorin port, witnessed slightly weak tone in the week. Traders are not quoting prices for APW due to lower availability. As of now Tuticorin port price ASW at Rs 2090-2100 per quintal and Ukrainian wheat at Rs 1880-1890 per quintal. Wheat supplies are likely to tighten this year.

On the export front, India has exported a total of 2.11 lakh tonnes of wheat in 2017-18 compared to 2.65 lakh tonnes in 2016-17. Export window for Indian wheat has remained restricted due to higher domestic prices. Furthermore, other countries are able to provide wheat at lower prices. On the import front India has imported around 1.6 MMT of wheat in 2017-18. With increase in import duty to 30 percent the volume of imported wheat is likely to fall considerably.

Indian FoB quote is hovering around \$271.33 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$196.40, \$197.90, Euro 173.00, \$223.14 and \$225.00 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import 1.0-1.5 million tonnes in MY 2018-19.

Global wheat market is expected to trade steady to slightly firm due to unfavorable weather conditions in major producing regions. EU is likely to produce around 148.5 MMT in 2018-19 compared to 151.2 MMT in 2017-18. Russia and Ukraine are likely to harvest 74.50 MMT and 26.7 MMT of wheat in 2018-19 respectively. Production in US is likely to be around 47.50 MMT compared to last year's 47.40 MMT. Australia is likely to produce 24.30 MMT in 2018-19 compared to 21.20 MMT in 2017-18 as acreage is likely to return to normal level. Argentina is expecting to harvest around 17.1 MMT in 2018-19 compared to 18.5 MMT in 2017-18. Furthermore, Canada is likely to harvest around 29.9 MMT in 2018-19 compared to 30.0 MMT in 2017-18.

**Outlook:** Feed prices are expected to trade steady as overall feed ingredients prices traded mixed during last week.

## Annexure

### Oil Meal Prices at Key Spot Markets:

#### Soy DOC Rates at Different Centers

#### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	15-Jun-18	8-Jun-18	Parity To
Indore (MP)	28600	29200	Gujarat, MP
Kota	29000	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	29500	30500	Mumbai, Maharashtra
Nagpur (42/46)	29500	30200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN

Nanded	29500	30800	Andhra, AP, Kar ,TN
Latur	30000	31000	-
Sangli	30300	31500	Local and South
Sholapur	30000	31000	Local and South
Akola	28900	29700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30000	30500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	30500	-

### Soy DOC at Port

Centers	Port Price	
	14-Jun-18	7-Jun-18
Kandla (FOR) (INR/MT)	30200	31100
Kandla (FAS) (USD/MT)	446	464

International Soy DOC			
Argentina FOB USD/MT	14-Jun-18	7-Jun-18	Change
Soybean Pellets	379	416	-37
Soybean Cake Flour	379	416	-37
Soya Meal	NA	NR	-
Soy Expellers	NA	NR	-
Sunflower (DOC) Rates			
Ex-factory rates (Rs/ton)			
Centers	15-Jun-18	8-Jun-18	Change
Adoni	19500	19200	300
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	15-Jun-18	8-Jun-18	Change
Basis 45%, Saurashtra	19000	20000	-1000
Basis 40%, Saurashtra	17000	17500	-500
GN Cake, Gondal	19000	19000	Unch

Mustard DOC/Meal	15-Jun-18	8-Jun-18	Change
Jaipur (Plant delivery)	13500	14200	-700
Kandla (FOR Rs/MT)	14000	14600	-600

Sri Ganganagar	1710	1760	-50
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**Maize Spot Market Prices (Rs. /Quintal)**

Market	Grade	14-Jun-18	7-Jun-18	14-May-18	14-Jun-17	14-Jun-16
Delhi	Hybrid(U.P)	1300	1290	1330	1300	1550
Davangere	Loose	1250	1250	1150	1600	1620
Nizamabad	Bilty	1350	1350	1340	1530	1600
Ahmadabad	Feed	1380	1450	1340	1475	1670
	Starch	1380	1420	1380	1490	1680

**FOB, C&F – Maize at Various Destinations (USD/ton)**

	Argentina	Brazil	US	India
FOB	168.50	176.30	170.50	219.84
Cost and Freight	218.50	231.30	230.50	254.84

**Soy Meal Exports (In MT):**

Month	2014	2015	2016	2017	2018
Jan	364444	103934	7707	155160	105678
Feb	183551	64515	1127	207977	73816
Mar	232176	46670	430.1	107059	39209
Apr	75884	18017	12295	124374	45209
May	8226	14046	10400	48900	
Jun	2636	2098	17930	45975	
Jul	6682	928	12270	80797	
Aug	2778	768	10615	87668	
Sep	868	6886	12210	102212	
Oct	29071	4237	31390	71425	
Nov	110806	8909	97750	207630	
Dec	193832	5667	241250	168865	
<b>Total</b>	<b>1210954</b>	<b>276674</b>	<b>455374.1</b>	<b>1408042</b>	<b>263912</b>

**Feed Ingredient Prices at a Glance**

Commodity	State	Variety	Centre	14-Jun-18	7-Jun-18	Change
Bajra	Karnataka	Hybrid	Bellary	1288	1251	37

		Hybrid	Bangalore	1850	1850	Unch
Jowar	Karnataka	White	Bangalore	2200	2200	Unch
		White	Bellary	1279	1275	4
Maize	Karnataka	Yellow	Davanger e	1250	1250	Unch
	Andhra Pradesh	Yellow	Nizamaba d	NA	NA	-
Rice	Haryana	IR8	Karnal	2700	2700	Unch
		Parmal Raw	Karnal	2950	2950	Unch
Soy meal	Madhya Pradesh	DOC	Indore	2860	2920	-60
	Maharashtra	DOC	Sangli	3030	3150	-120
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	1950	1920	30
	Maharashtra	Ex-factory	Latur	NA	NA	-
Mustard	Rajasthan	Plant delivery	Jaipur	1350	1420	-70
Groundnut Meal	Gujarat	GN Cake	Gondal	1900	1900	Unch
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	1755	1620	135
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	1620	1500	120
Note: Prices Rs./Qtl						

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