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Summary

Soybean noticed mixed tone during the week amid lower kharif oilseeds acreage till date on one hand and weakness in soybean at CBOT on the other. Lower availability in the domestic market added to the positive tone of the market. Soybean at CBOT closed lower during the week on favourable weather in the soybean growing regions and likely decline in demand from China in the coming days. The weekly export sales of soybean released by the USDA were slightly above market expectation. In the latest USDA quarterly stock report, it has been reported that the U.S. soybeans stored in all positions on June 1, 2018 totaled 1.221 billion bushels, up 26 percent from June 1, 2017. It is lower than average trade estimates of 1.225 billion bushels. According to Datagro consultancy in Brazil, soybean output is expected to increase in 2018 -19.

In the domestic market, there is lack of availability and lower kharif oilseeds acreage added to the positive tone of the market. China has removed 3 per cent import duty on soybean from India and other nations under Asia-Pacific Trade Agreement. This will lend some support to the market in the coming days.

According to USDA, about 77% of the crop is in good to excellent condition which is higher than 66% compared to previous year. Favourable weather in the soybean growing regions will weigh on the market in the coming days. The weekly export sales of soybean released by the USDA were slightly above market expectation of 0.4 -1.0 MMT. The USDA estimated 89.6 million acres of soybeans planted in the United States for 2018, down 1 percent from last year, according to the latest acreage report. According to Datagro consultancy in Brazil, soybean output is expected to increase to 189.5 MMT in 2018 -19 compared to 170.3 MMT during the previous year.

Soy meal noticed range –bound to firm tone during the week following demand in the domestic market. Upside was limited amid weakness in soy meal at CBOT. According to market sources, China could import up to 5 lakh metric tonnes of soy meal after the recent removal of import duty on soybean.

Rapeseed prices noticed firm tone during the week amid lower arrivals in the domestic market and positive tone of palm oil at BMD. All India average arrival of rapeseed was reported to be around 1.40 lakh bags per day during the week.

Overall record supply in the global market will weigh on the market in the coming days.

Overall maize cash markets traded steady to slightly weak during the week and is expected to trade steady to range bound in the near term amid regular feed makers demand. In Ahmadabad region of Gujarat, poultry feed makers quoted maize down by 1.09% to Rs. 1355 per quintal (weekly average price). While, starch feed makers quoted it firm by 0.51% to Rs. 1381 per quintal compared to last week average price.

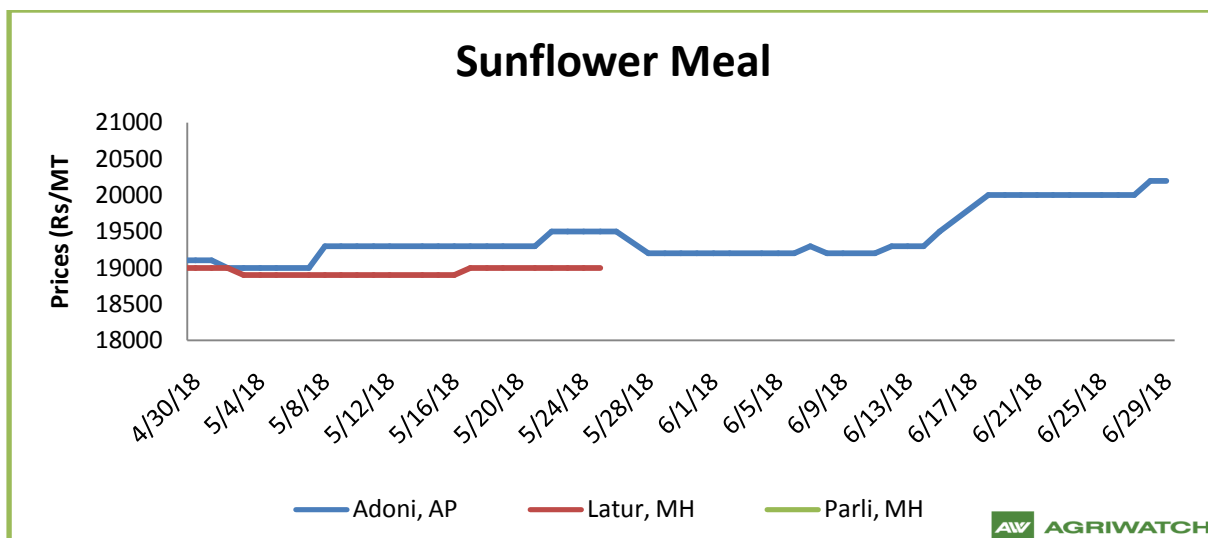
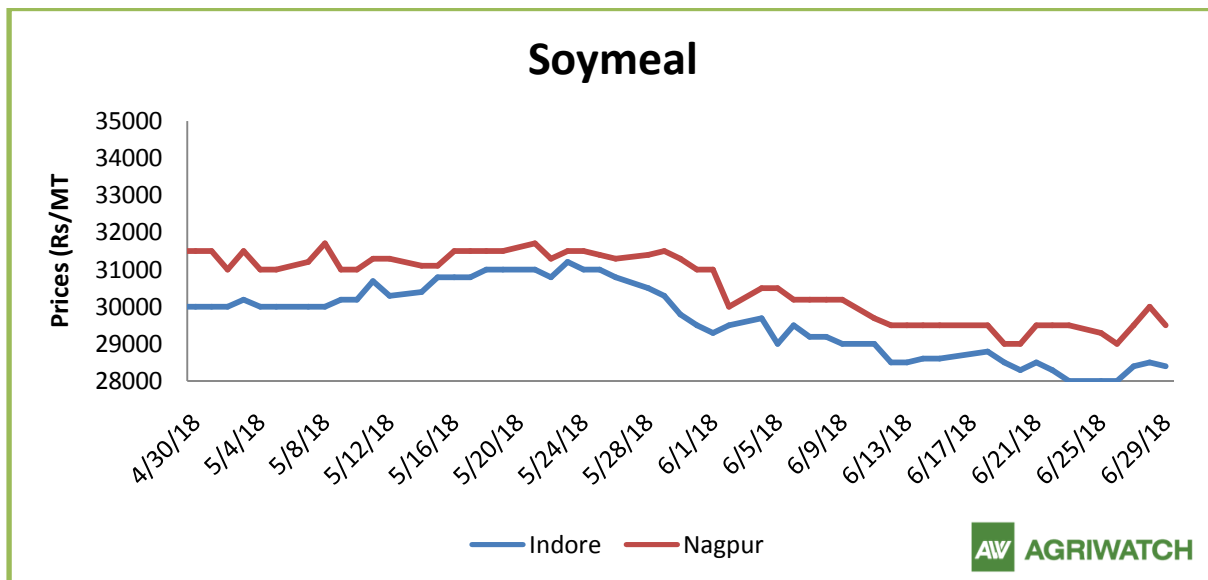
In A.P and Nizamabad, maize is likely to trade steady to slightly firm as crop arrival pressure is reducing. In Nizamabad, Poultry feed makers are buying maize at Rs. 1350 per quintal while starch feed makers are buying at Rs. 1275-1280 per quintal.

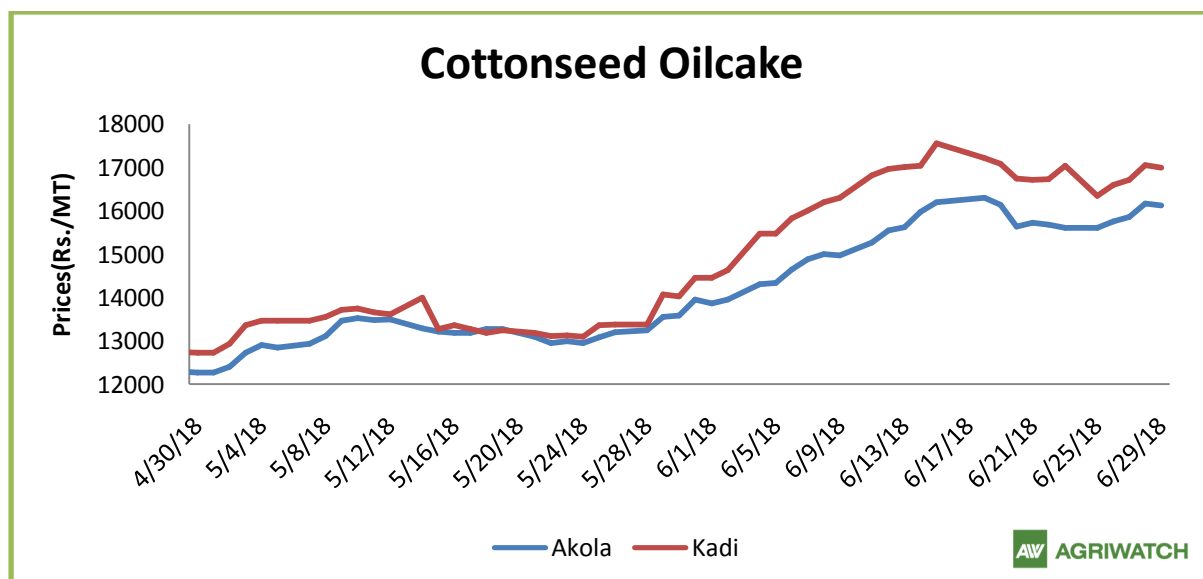
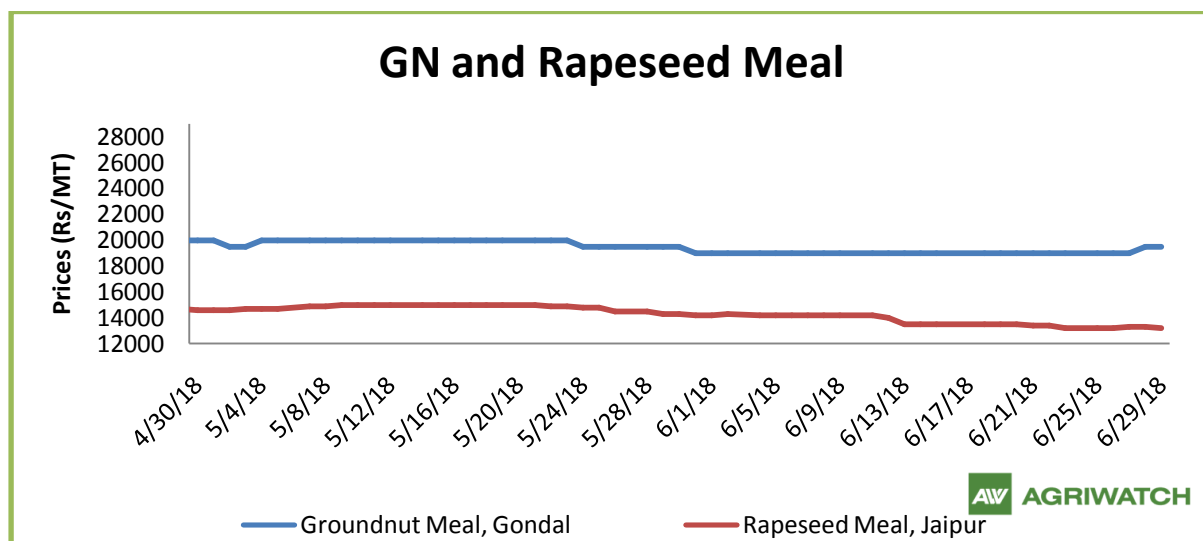
In Bihar, maize is likely to trade steady amid regular demand and supply. As per trade sources, maize sourced from Naugachia region of Bihar is moving to Punjab at Rs. 1350 per quintal. In Davangere, maize is likely to trade steady as demand of feed makers of Tamilnadu has shifted towards Bihar and A.P as quality of maize in and around Davangere regions is not good.

In India, maize has been sown in around 15.20 lakh hectares as of 29th June 2018 which is lower than 16.20 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 4.53 lakh hectare which is higher than 3.04 lakh hectare covered during corresponding period last year. As per trade sources, farmers in Karnataka are not likely to shift from maize despite low price realization, due to labour shortage as maize crop is less labour intensive. In Davangere region, maize sowing has done in around 70-80% maize sown area. In Haveri and Bagalkot region, maize area is likely to increase around 10%-15%. Mainly Cotton, Groundnut, Sunflower, Urad and Chana crops are expected to shift towards maize. While, in Telangana, around 10% maize sown area is likely to shift towards soybean.

All India weekly average prices increased by 0.02 percent to Rs. 1965.99 per quintal during the week ended 30th June 2018. Wheat average price were ruling at Rs 1965.68 per quintal during 16-23 June 2018. As compared to prices in the week 24-30 June 2017, the prices are firm by 1.13 percent. Prices are expected to remain firm in coming days due to decrease in arrivals and increase in import duty.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

Soybean noticed mixed tone during the week amid lower kharif oilseed acreage till date on one hand and weakness in soybean at CBOT on the other. Lower availability in the domestic market added to the positive tone of the market. Soybean at CBOT closed lower during the week on favourable weather in the soybean growing regions and likely decline in demand from China in the coming days. The weekly export sales of soybean released by the USDA were slightly above market expectation. In the latest USDA quarterly stock report, it has been reported that the U.S. soybeans stored in all positions on June 1, 2018 totaled 1.221 billion bushels, up 26 percent from June 1, 2017. It is lower than average trade estimates of 1.225 billion bushels. The USDA estimated 89.6 million acres of soybeans planted in the United States for 2018, down 1 percent from last year, according to the latest acreage report. According to Datagro consultancy in Brazil, soybean output is expected to increase in 2018 -19.

In the domestic market, there is lack of availability and lower kharif oilseeds acreage till date added to the positive tone of the market. China has removed 3 per cent import duty on soybean from India and other nations under Asia-Pacific Trade Agreement. This will lend some support to the market in the coming days.

Government of India (GOI) hiked import duty on imports of soy oil and sunflower oil recently. Import duty on crude soy oil was hiked from 30% to 35% while on refined soy oil it was hiked to 45% from 35%. Import duty on crude sunflower oil was hiked to 35% from 25% and on refined sunflower oil was hiked to 45% from 35%. Import duty on crude rapeseed oil was hiked to 35% from 25% and on refined rapeseed oil was hiked to 45% from 35%.

Kharif Soybean MSP for 2018-19 has been increased from Rs.3050/Qtl to Rs.3325/Qtl. According to industry sources earlier, acreage under soybean is expected to increase by around 10 -15% this season. Farmers are likely to shift from cotton and pulses towards soybean. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season. In 2017, soybean acreage was reported at 105.92 lakh hectares according to the Ministry Of Agriculture.

The total weekly soybean arrivals in the cash markets of Madhya Pradesh are reported at 210,000 bags compared to 165,000 bags reported in the previous week.

According to the Indian Meteorological Department (IMD), in 2018 monsoon is expected to be 97% of the long –term average. There is very less probability of a deficient monsoon this season. The next assessment on monsoon will be done in June.

According to SOPA, the total supply of soybean has been estimated at 96.50 lakh metric tonnes for the oil year 2017 -18 in its latest estimates released in April. For the period October -April of the current oil year, the production is estimated at 83.50 lakh metric tonnes, while the carryover from the previous year is put at 13.00 lakh metric tonnes.

The demand for crushing is likely to be around 80.00 lakh metric tonnes, while exports are projected at 2 lakh metric tonnes.

With 12 lakh metric tonnes retained for sowing and 1.5 lakh metric tonnes for direct consumption, the carryover for the coming year is estimated at 1.00 lakh metric tonnes.

The area coverage under soybean, as on 29 June, is reported down 44.15% at 8.59 lakh hectares compared to 15.38 lakh hectares at the same period last year.

The total sown area under *kharif* oilseeds, as on 29 June, is lower compared to the previous year's level which is down by 44.05% at 14.55 lakh hectares compared to 26.00 lakh hectares during the corresponding period last year.

India's total area under soybean in 2017 was 105.92 lakh hectares which was lower by 7.72% from 2016.

As per Agriwatch estimates, soybean production in the 2017-18 kharif season has been revised to 94 lakh metric tonnes compared to previous estimates of 98 lakh metric tonnes. India produced 115 lakh metric tonnes in 2016-17. Lower soybean production will lend some support to the market. However comfortable carry-in stocks and record soybean crop in U.S. Midwest will continue to be the limiting factor.

The total sown area under rabi oilseeds, as on 9th February 2018, is lower compared to the previous year's level which is down by 5.27% at 80.87 lakh hectares compared to 84.85 lakh hectares during the corresponding period last year.

The major buyers in Madhya Pradesh are as follows: Amrit Mandsaur, Ambika Kalapipal, Agrawal Neemuch, Adani Shujalpur, Agro Sol. Datia, Avi Agro, Bansal, Bajrang, Betul Oil, Dhanuka, DivyaJyoti, G. Ambuja, Itarsi, Indian Soya (3-2-10 specification), Khandwa, Khyati, Kriti, K.P. Newari, Mahakali, M.S. Neemuch, Prakash, Oyster Exim, Prestige, Ruchi, Rama, RH Solvex, SSA Mandideep, Shanti Overseas, Sawariya, Itarsi, Sitashri, Vippy for Dewas and Mandsaur delivery during the week.

International:

The international benchmark, CBOT soybean closed lower on likely decline in demand from China in the coming days and higher soybean stocks in the latest quarterly stocks report.

At CBOT, the soybean, in the most active July contract, ended lower at US \$ 8.59/bushel compared to US \$ 8.95/bushel last week.

Net sales of 358,500 MT of soybean for 2017/2018 were up 19 percent from the previous week and 14 percent from the prior 4-week average. Increases were reported for Vietnam (79,700 MT, including 65,000 MT switched from unknown destinations), the Netherlands (76,700 MT, including 66,000 MT switched from unknown destinations), Bangladesh (64,000 MT, including 63,000 MT switched from China), Iran (60,000 MT, switched from China), and Peru (34,500 MT, including 35,000 MT switched from unknown destinations and decreases of 500 MT) during the week June 15 -21, 2018. Reductions were for China (120,000 MT). For 2018/2019, net sales of 642,300 MT were primarily for Pakistan (207,000 MT), Thailand (148,000 MT), and Mexico (135,000 MT). Exports of 500,500 MT were down 50 percent from the previous week and 27 percent from the prior 4-week average. The destinations included the Netherlands (76,700 MT), Vietnam (75,500 MT), China (71,700 MT), Pakistan (69,300 MT), and Mexico (39,900 MT). The current week's net sales are higher compared to net sales of 301,700 MT during the previous week.

Soy meal

Soy meal noticed range –bound to firm tone during the week amid demand in the domestic market. However upside was limited amid weakness in soy meal at CBOT. According to market sources, India could import up to 5 lakh metric tonnes oil meals after the recent removal of import duty. This will lend some support to the market in the coming days.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 30000+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 31200+GST at Latur by ADM for delivery in July. This is with 46% protein content.

Kharif acreage under soybean this season is likely to increase by 10 -15 per cent in the domestic market according to industry sources following increase in soybean price and hike in import duty to the highest level by the government. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season.

India's export of oil meals during April to May 2018 stands at 321,179 metric tonnes as compared to 348,222 metric tonnes in the same period of previous year showing a decline of

8% according to data released by the Solvent Extractor's Association of India. The exports of rapeseed meal have increased by nearly 56% to 143,699 metric tonnes during the period.

In the month of May 2018, export of oil meals declined to 97,036 metric tonnes compared to 144,524 metric tonnes during the same period previous year. Soy meal exports during the period April –May 2018 was reported down at 109,716 metric tonnes compared to 173,274 metric tonnes during the same period previous year.

Earnings from oilmeal exports increased by 48 per cent to Rs.4758 crores in the financial year 2017 -18. The growth in export earnings in the financial year 2017-18 is attributed to higher export of rapeseed meal at 663,988 tonnes which more than double compared to previous year, ricebran extraction at 594,129 tonnes (up 77 per cent) and castorseed meal at 572,762 tonnes (up 39 per cent) compared to previous year.

Currently, the domestic meal prices are higher compared to the corresponding period last year.

Soy meal declined in international market, during the week.

CBOT soy meal July contract settled at US \$ 332.80 per short ton compared to US \$ 339.10 per short ton last week.

Net sales of 146,300 MT of soybean cake and meal for 2017/2018 were up 27 percent from the previous week and from the prior 4-week average. Increases were reported for Mexico (37,200 MT, including decreases of 500 MT), the Philippines (29,600 MT, including decreases of 100 MT), Canada (26,600 MT), Colombia (14,000 MT), and Guatemala (12,000 MT, including 12,900 MT switched from unknown destinations, 2,000 MT switched from Panama, 2,000 MT switched from El Salvador, and decreases of 100 MT) during the week June 15 -21, 2018. Reductions were reported for unknown destinations (13,100 MT). For 2018/2019, net sales of 75,500 MT were primarily for Panama (48,500 MT), El Salvador (12,000 MT), and Canada (4,200 MT). Exports of 273,400 MT were up 30 percent from the previous week and 19 percent from the prior 4-week average. The primary destinations were the Philippines (71,300 MT), Mexico (32,000 MT), Morocco (31,800 MT), Venezuela (22,000 MT), and Guatemala (21,100 MT). The current week's net sales for 2017/18 are higher compared to net sales of 115,100 MT during the previous week.

The domestic soy meal prices at Indore were quoted at Rs 28,000 – 28,500/MT compared to Rs. 28,300/MT -28,800/MT in previous week. At Latur and Nanded, Maharashtra, soy meal noticed firm tone and were quoted at Rs 31,200/MT and 31,500/MT respectively compared to Rs 28,400/MT in Indore and Rs 29,000/MT in Kota.

Rapeseed - Mustard Seed

The domestic rapeseed-mustard noticed firm tone during the week amid lower arrivals in the domestic market and positive tone of palm oil at BMD. All India average arrival of rapeseed was reported to be around 1.40 lakh bags per day during the week.

The all India seed supplies were reported between 1.15 – 1.65 lakh bags in a day compared to around 1.65 – 1.70 bags a day, previous week. The supplies were 1.50 -1.70 lakh bags a day during the corresponding period last year.

The seed prices are higher at spot market and are quoted at around Rs 4,085 – 4,125 a quintal compared to Rs 3,665 – 3,725 a quintal during the corresponding period last year at the benchmark, Jaipur.

At NCDEX futures, the seed prices at July contract ended higher at 3981/Qtl compared to 3965/Qtl previous week.

The area coverage under rapeseed in 2017 is reported down 5.27% at 66.88 lakh hectares compared to 70.56 lakh hectares previous year.

The total sown area under *rabi* oilseeds is lower compared to the previous year's level which is down by 5.27% at 80.87 lakh hectares compared to 84.85 lakh hectares during the corresponding period last year.

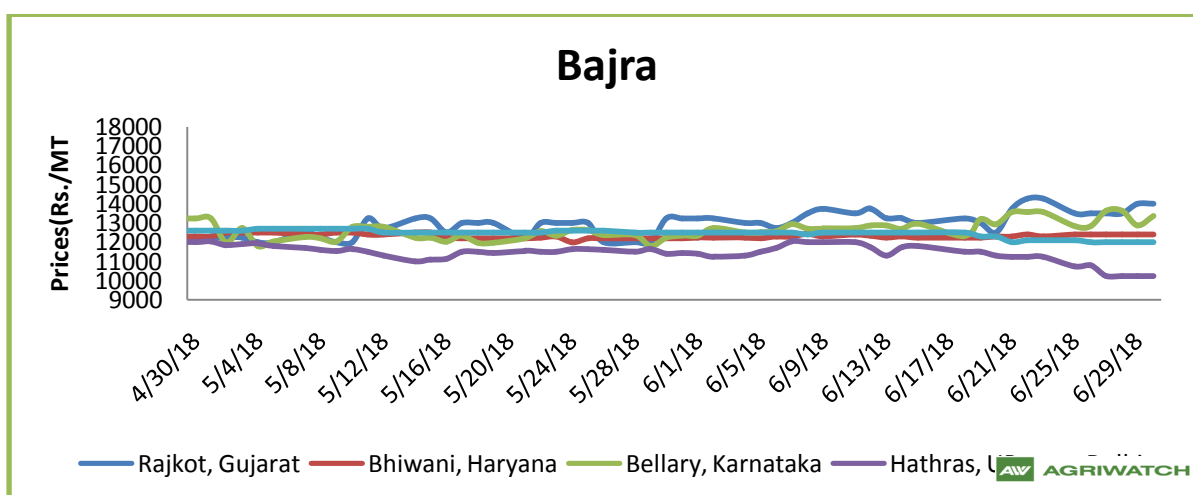
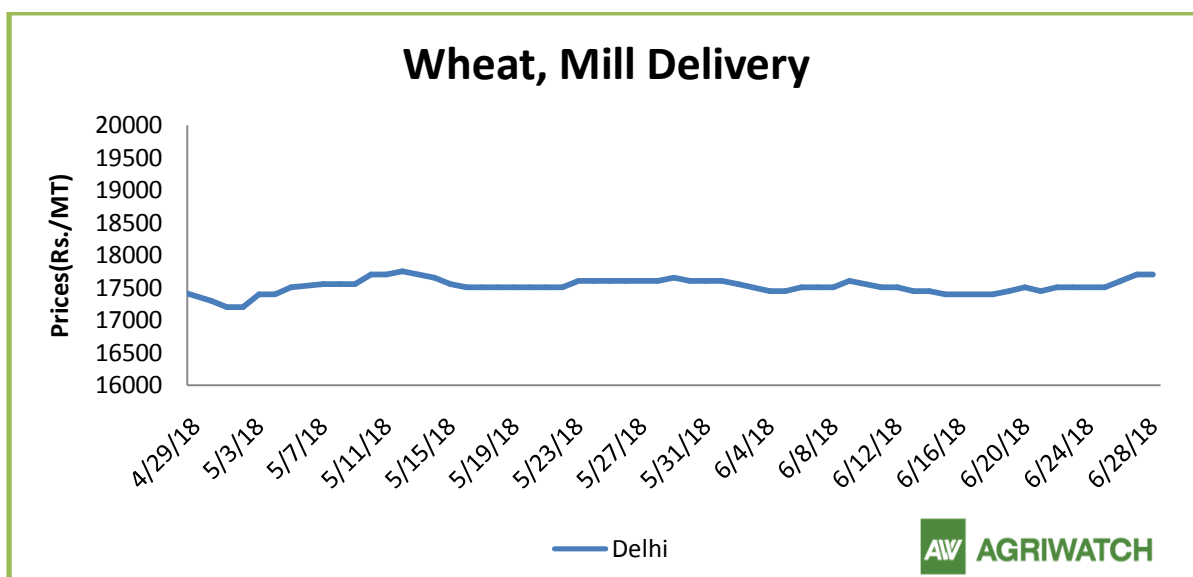
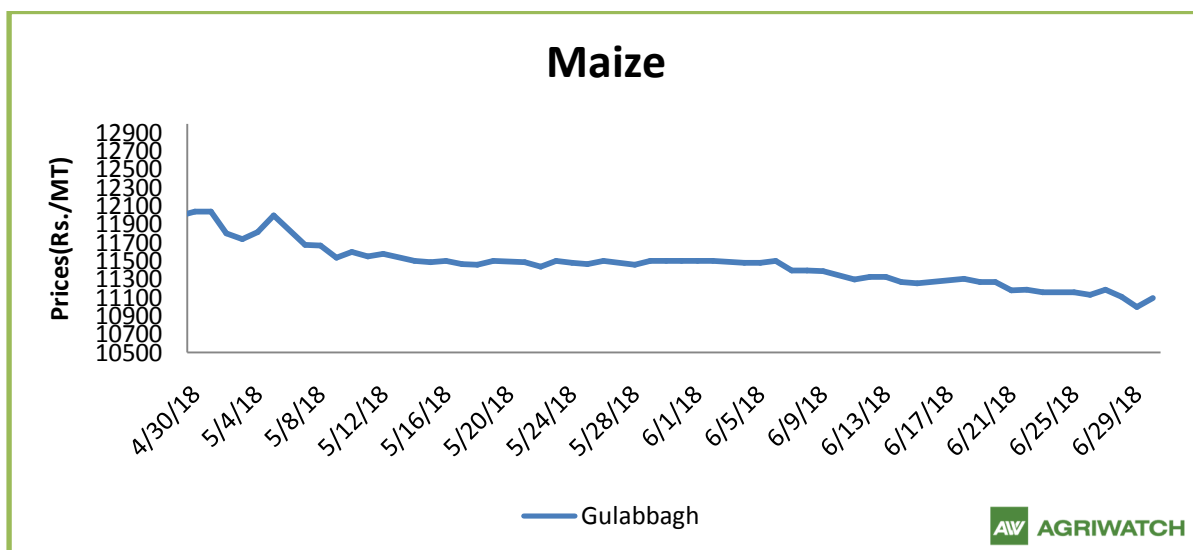
India's total area under rapeseed in 2017 was 70.56 lakh hectares which was higher by 9.3% from 2016.

The rapeseed-mustard prices are driven by India's edible oil imports, Chinese veg. oil demand and Malaysian palm oil. India's edible oil imports increased in November.

The Association of German farm co-operatives have reduced Germany's 2018 winter rapeseed crop to 4.05 MMT, lower by 5 per cent compared to previous year.

According to the latest attaché report released by the USDA, sunflower and rapeseed planted areas are projected to increase for MY2018/19 in Ukraine. Soybean seed area is likely to reduce due to recent changes in domestic tax policy. Those changes will give soybean crushers an advantage for processing versus exporting unprocessed soybeans, which will result in more exports of soybean meal and oil. Soybean production is expected to decline by 14% to 3.3 MMT in 2018-19. The USDA forecasts sunflower seed production in 2018-19 at 15.6 MMT, a 16% increase over the previous year. Rapeseed planted area is forecast to increase by 25% while production is projected to rise by 21% to 2.6 MMT.

According to the latest monthly report released by consultancy, Strategie Grains, rapeseed production estimates in European Union has been lowered to 22.2 MMT compared to previous month's estimates of 22.5 MMT. Lower production is following hampered crop development in the top producing countries of Germany, France, Britain and Poland.



Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

Overall maize cash markets traded steady to slightly weak during the week and is expected to trade steady to range bound in the near term amid regular feed makers demand. In Ahmadabad region of Gujarat, poultry feed makers quoted maize down by 1.09% to Rs. 1355 per quintal (weekly average price). While, starch feed makers quoted it firm by 0.51% to Rs. 1381 per quintal compared to last week average price.

In A.P and Nizamabad, maize is likely to trade steady to slightly firm as crop arrival pressure is reducing. In Nizamabad, Poultry feed makers are buying maize at Rs. 1350 per quintal while starch feed makers are buying at Rs. 1275-1280 per quintal.

In Bihar, maize is likely to trade steady amid regular demand and supply. As per trade sources, maize sourced from Naugachia region of Bihar is moving to Punjab at Rs. 1350 per quintal. In Davangere, maize is likely to trade steady as demand of feed makers of Tamilnadu has shifted towards Bihar and A.P as quality of maize in and around Davangere regions is not good.

In India, maize has been sown in around 15.20 lakh hectares as of 29th June 2018 which is lower than 16.20 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 4.53 lakh hectare which is higher than 3.04 lakh hectare covered during corresponding period last year. As per trade sources, farmers in Karnataka are not likely to shift from maize despite low price realization, due to labour shortage as maize crop is less labour intensive. In Davangere region, maize sowing has done in around 70-80% maize sown area. In Haveri and Bagalkot region, maize area is likely to increase around 10%-15%. Mainly Cotton, Groundnut, Sunflower, Urad and Chana crops are expected to shift towards maize. While, in Telangana, around 10% maize sown area is likely to shift towards soybean.

As per USDA, U.S corn exports reached 43.65 MMT in the 2017-18 marketing year. At 1.48 MMT (for the period 15th June- 21st Jun, 2018) US corn exports were down 16 percent from the previous week and 9 percent from the previous 4-week average. The destinations were primarily to South Korea (275,500 MT), Mexico (275,100 MT), Japan (237,800 MT), Taiwan (91,500 MT), and Tunisia (84,500 MT).

In U.S, Corn silking is at 5% as of 24th June, 2018, which is higher by 1% compared to corresponding period last year and 2% from the last 5 year average period. 77% of corn is in good to excellent condition, lower by 10% compared to corresponding period last year.

All India weekly average prices increased by 0.02 percent to Rs. 1965.99 per quintal during the week ended 30th June 2018. Wheat average price were ruling at Rs 1965.68 per quintal during 16-23 June 2018. As compared to prices in the week 24-30 June 2017, the prices are firm by 1.13 percent. Prices are expected to remain firm in coming days due to decrease in arrivals and increase in import duty.

As per trade sources, import quotes for wheat from various origins to Tuticorin port, witnessed firm tone in the week. As of now Tuticorin port price for APW is Rs 2300-2310 per quintal, ASW is Rs 2140-2160 per quintal and Ukrainian wheat is Rs 1920-1940 per quintal. Wheat supplies are likely to tighten this year.

As per India's policy imported cargoes of pulses and wheat needs to be fumigated using methyl bromide. India has extended its policy for crop fumigation by six months i.e. until 31st December' 2018. Methyl bromide was once used as a pesticide but is now banned or restricted in most parts of the world. However Indian government has given exemptions to their methyl bromide rule to allow imports.

As per latest update, wheat stock in central pool as on 1st June'18 stood at 437.55 lakh tonnes up by 23.79% compared to last month. This quantity is higher by around 30.85% compared to last year for the same month. The stock position as on 01st June'18 is highest in last four years. Therefore,

government has abundant supplies this year to tackle any unexpected rise in wheat prices by selling more quantity in open market.

Indian FoB quote is hovering around \$275.98 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$191.30, \$196.10, Euro 169.25, \$207.40 and \$223.35 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1.0 million tonnes in MY 2018-19.

Government agencies have started procurement since 15th March'18. Until 25th June'18 government has procured around 355.05 lakh tonnes of wheat. Of the total quantity procured, around 126.91 lakh tonnes have been procured from Punjab, 87.39 lakh tonnes from Haryana, 50.88 lakh tonnes from Uttar Pradesh, 72.87 lakh tonnes have been procured from Madhya Pradesh, 15.31 in Rajasthan, 1.08 lakh tonnes from Uttarakhand, 0.14 lakh tonnes from Chandigarh, 0.37 lakh tonnes from Gujarat, 0.09 lakh tonnes from Bihar and 0.01 lakh tonnes from Himachal Pradesh. In Rabi marketing season 2018-19 government has set procurement target of 32 MMT. Government has abundant supplies this year, which will allow it to control any unexpected price rise.

Wheat July contract closed at Rs 1826.00 per quintal after increasing by Rs 9.00 per quintal. Increase in import duty is likely to curb imports in MY 2018-19. No import in bulk has been registered since February. Government is likely to decide reserve price for selling wheat in open market in near future. Reserve price is expected to be around Rs 1900 per quintal compared to Rs 1790 per quintal in last MY. Increase in reserve price is likely to provide further support to market.

Global wheat market is expected to trade steady to slightly firm due to unfavorable weather conditions in major producing regions. EU is likely to produce around 148.5 MMT in 2018-19 compared to 151.2 MMT in 2017-18. Russia and Ukraine are likely to harvest 74.50 MMT and 26.7 MMT of wheat in 2018-19 respectively. Production in US is likely to be around 47.50 MMT compared to last year's 47.40 MMT. Australia is likely to produce 24.30 MMT in 2018-19 compared to 21.20 MMT in 2017-18 as acreage is likely to return to normal level. Argentina is expecting to harvest around 17.1 MMT in 2018-19 compared to 18.5 MMT in 2017-18. Furthermore, Canada is likely to harvest around 29.9 MMT in 2018-19 compared to 30.0 MMT in 2017-18.

Outlook: Feed prices are expected to trade steady as overall feed ingredients prices traded mixed during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	29-Jun-18	22-Jun-18	Parity To
Indore (MP)	28400	28300	Gujarat, MP
Kota	29000	28800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	30000	29500	Mumbai, Maharashtra
Nagpur (42/46)	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP,

			Kar, TN
Nanded	31500	30200	Andhra, AP, Kar ,TN
Latur	31200	30000	-
Sangli	31000	30500	Local and South
Sholapur	30300	30500	Local and South
Akola	29000	28300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30500	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29200	29500	-

Soy DOC at Port

Centers	Port Price	
	28-Jun-18	21-Jun-18
Kandla (FOR) (INR/MT)	30200-30300	30600
Kandla (FAS) (USD/MT)	438-440	449

International Soy DOC			
Argentina FOB USD/MT	28-Jun-18	21-Jun-18	Change
Soybean Pellets	375	378	-3
Soybean Cake Flour	375	378	-3
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-
Sunflower (DOC) Rates			
Ex-factory rates (Rs/ton)			
Centers	29-Jun-18	22-Jun-18	Change
Adoni	20200	20000	200
Khamgaon	Unq	NA	-
Parli	Unq	NA	-
Latur	Unq	NA	-

Groundnut Meal (Rs/MT)	29-Jun-18	22-Jun-18	Change
Basis 45%, Saurashtra	20000	19000	1000
Basis 40%, Saurashtra	17500	17000	500
GN Cake, Gondal	19500	19000	500

Mustard DOC/Meal	29-Jun-18	22-Jun-18	Change
Jaipur (Plant delivery)	13200	13400	-200

Kandla (FOR Rs/MT)	14000	14000	Unch
Sri Ganganagar	1705	1695	10

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	21-Jun-18	14-Jun-18	21-May-18	21-Jun-17	21-Jun-16
Delhi	Hybrid(U.P)	1225	1240	1320	NA	NA
Davangere	Loose	1250	1250	1250	1600	1800
Nizamabad	Bilty	1350	1350	1350	NA	1740
Ahmadabad	Feed	1350	1360	1400	1470	1800
	Starch	1380	1380	1425	1500	1800

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	162.01	171.90	165.47	217.56
Cost and Freight	212.01	226.90	225.47	252.56

Soy Meal Exports (In MT):

Month	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Jan	364444	103934	7707	155160	105678
Feb	183551	64515	1127	207977	73816
Mar	232176	46670	430.1	107059	39209
Apr	75884	18017	12295	124374	68264
May	8226	14046	10400	48900	41452
Jun	2636	2098	17930	45975	
Jul	6682	928	12270	80797	
Aug	2778	768	10615	87668	
Sep	868	6886	12210	102212	
Oct	29071	4237	31390	71425	
Nov	110806	8909	97750	207630	
Dec	193832	5667	241250	168865	
Total	1210954	276674	455374.1	1408042	328419

Feed Ingredient Prices at a Glance						
Commodity	State	Variety	Centre	28-Jun-18	21-Jun-18	Change
Bajra	Karnataka	Hybrid	Bellary	1363	1232	131
		Hybrid	Bangalore	1850	1850	Unch
Jowar	Karnataka	White	Bangalore	2200	2200	Unch
		White	Bellary	1299	1246	53
Maize	Karnataka	Yellow	Davangere	1250	1250	Unch
	Andhra Pradesh	Yellow	Nizamabad	1300	1300	Unch
Rice	Haryana	IR8	Karnal	2600	2600	Unch
		Parmal Raw	Karnal	2850	2950	-100
Soy meal	Madhya Pradesh	DOC	Indore	2840	2830	10
	Maharashtra	DOC	Sangli	3100	3050	50
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2020	2000	20
	Maharashtra	Ex-factory	Latur	Unq	Unq	-
Mustard	Rajasthan	Plant delivery	Jaipur	1320	1340	-20
Groundnut Meal	Gujarat	GN Cake	Gondal	1950	1900	50
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	1700	1673	27
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	1613	1568	45
Note: Prices Rs./Qtl						

Disclaimer

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