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## Summary

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Soybean Oct contract at NCDEX witnessed negative trend taking cues from international market as well improvement in rains across central India and especially the malwa region. However spot prices also weakened after gaining initially in the week. The sowing status is indicating soybean acreages to come around 111-112 lakh hectares. CBOT Soybean has been under the influence if WASDE report and plunged down sharply on Friday as the report indicated towards higher production and ballooning US end stocks. Crop ratings has been revised down by 3% in the good to excellent conditions but has been outsmarted by upwards revision on yield to 51.6 bushels per acre as against 48.5 bushels in July WASDE report.

In the domestic market, all eyes will be on the crop progress as the sowing reports has indicated good strides against last year and is at normal pace thus indicting an acreages at 112 lakh hectares or more. We are expecting acreages to be in between 111 to 112 lakh hectares which is a normal 5 year average area. This will be a rise of 5-6 lakh hectares against last year. With current spell of rains across key soybean growing regions Agriwatch is expecting production to be around 104-105 lakh tons. Concerns remained in parts of NI Karnataka, Telangana and Marathwada as well as Vidarbha. All these areas has witnessed scanty rainfall consecutively for three weeks in till 8<sup>th</sup> of August.

CBOT Soy meal has witnessed sharp losses post bearish WASDE report and thus giving jitters to Indian soybean complex too. As the USDA WASDE report is indicating bean to fall below \$8 per bushels, meal prices is also indicating further fall and a below \$300 short ton is expected at CBOT in coming days. USDA has forecasted meal prices to remain in between \$295-\$335 per short ton for the season. On such prices Indian meal has to further fall towards INR 22000 per ton which also happens to be long term trend line support for meal and which is almost repetition of last year price outlook.

Rapeseed has been keenly looking towards the pace of rapessed stocks offloading by NAFED and as of now there hasn't been seen any rapid progress in it. A mustard price is also underpinned over the spread with bean which can sustain at INR 1000 per quintal. Thus Mustard prices remain under the consolidative phase.

Overall maize cash markets traded steady to firm during the week .We are expecting that maize could trade firm at the end of this month; till the time it could trade steady to range bound movement. In Bihar markets, prices are supported by Tamil Nadu feed makers' demand. As per trade source, rake of maize, sourced from Bihar, moved to Tamilnadu last week at Rs. 1420 per quintal. Besides, in small quantities, maize moved to Punjab and U.P at Rs. 1400 and 1300-1350 per quintal respectively.

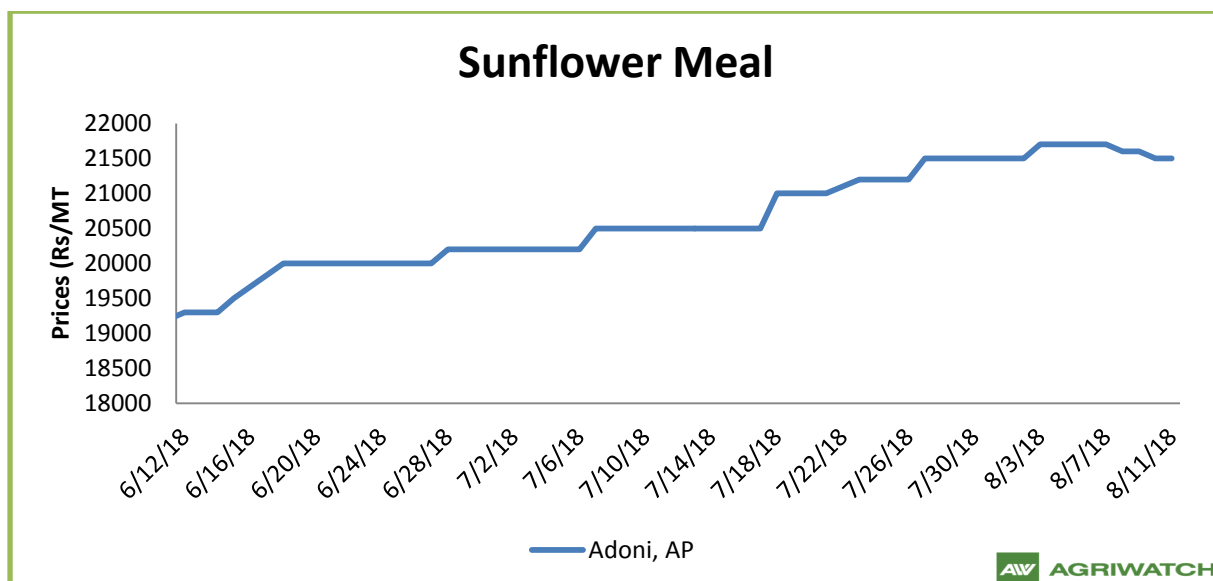
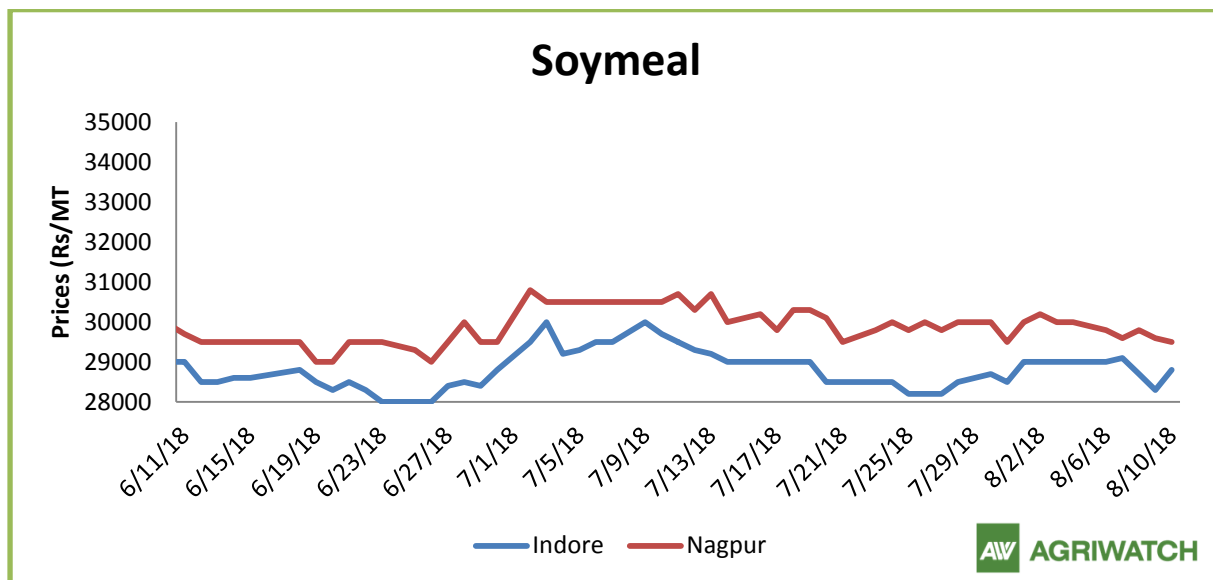
In Jalgaon region of Maharashtra; trade sources revealed that maize stock could be around 30,000 quintal which was 1 lakh quintal during corresponding period last year. Sowing of maize is 5% higher than last year but as there is no rain in the region that could be bad for maize yield. Traders are not releasing their stock on the expectation of increase in the maize prices. In Nizamabad, maize prices are likely to trade steady to slightly weak as Government has released maize at lower price due to its poor quality. Now, buyers are demanding good quality material at Rs.1270 per quintal which is lower than current market price of Rs. 1300 per quintal. However, sellers are unwilling to sell good quality maize at lower price.

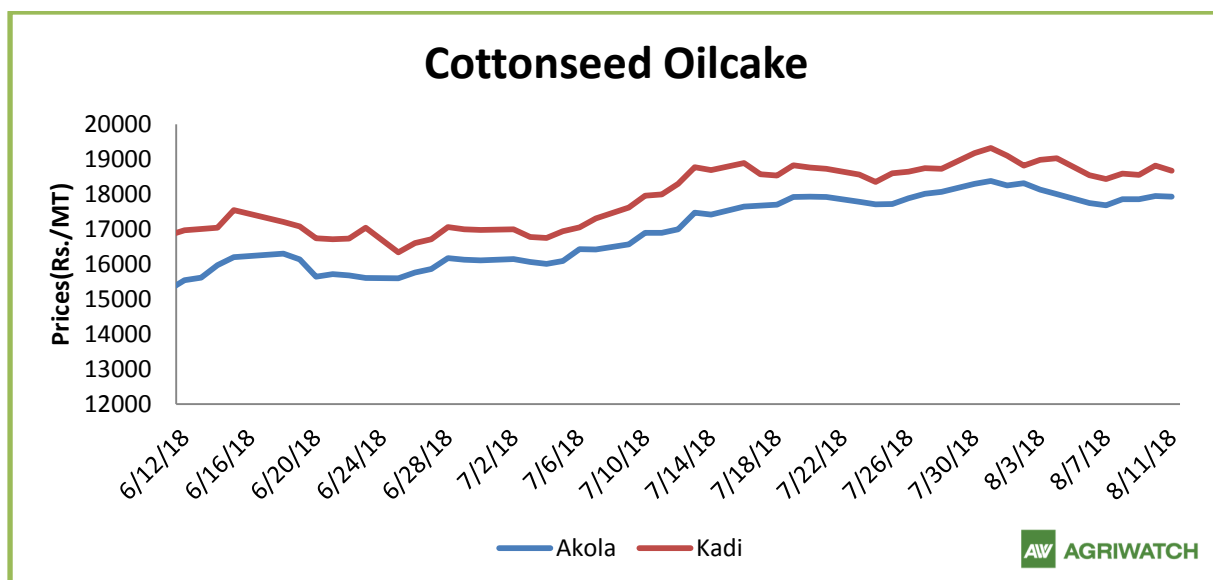
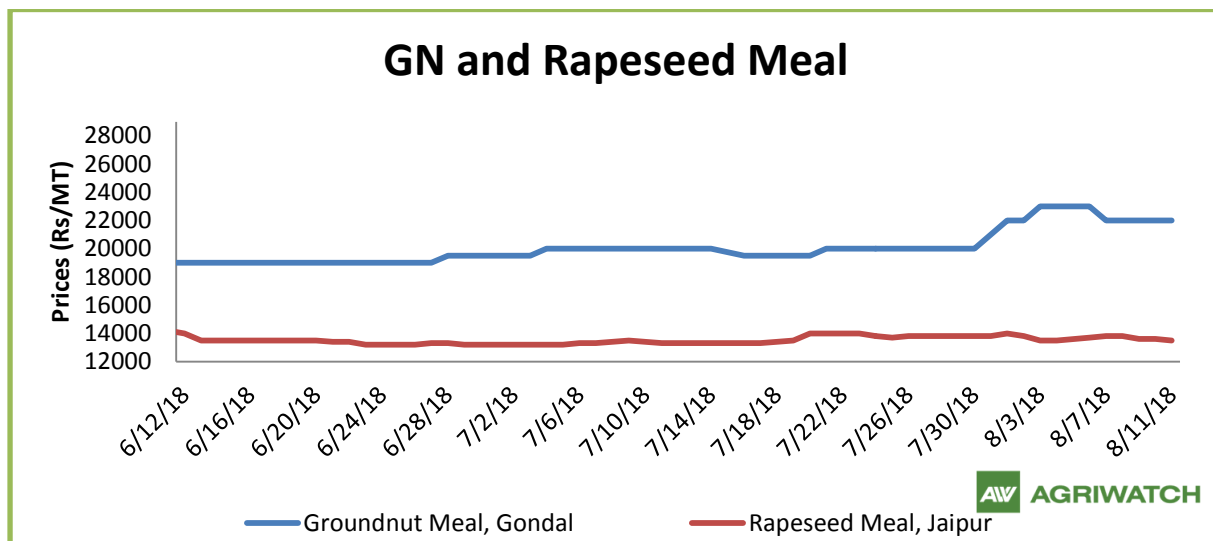
In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by 2.46% to Rs. 1499 per quintal (weekly average price). While, starch feed makers quoted it firm by 2.51% to Rs. 1489 per quintal compared to last week average price.

All India weekly average prices of wheat increased by 5.37 percent to Rs. 2048.77 per quintal during the week ended 08th July 2018. Wheat average price were ruling at Rs 1944.39 per quintal during 24-31 July 2018. As compared to prices in the week 01-08 August 2017, the prices are firm by 0.54

percent. Prices are expected to remain firm in coming days due to increase in import duty and good domestic demand.

### Trend – Raw Material, Feed





**Source: AgriWatch**

#### Soybean

All India progressive sowing of oilseeds as on 9th August stands at 162.47 lakh hectares as compared to 154.34 lakh hectares. Groundnut sowing has been carried out in 35.32 lakh hectares, soybean in 110.72 lakh hectares and sesame 12.72 lakh hectares.

MP CM Shivraj Singh Chauhan has requested center to include Kharif 2018 Soybean, Sesame to be included under PSS in coming season. Further Suresh Prabhu had a meeting with MP CM on increasing the exports of soybean and other agri based products.

According to a report published in Indian Council of research on international economic affairs, In total, 10.59 lakh soybean farmers registered with the Bhavantar Bhugtan Yojana (BBY) scheme which formed 48 percent of the total farmers registered. Out of 50 lakh total cropped area under soybean, but only 25 lakh ha (50 percent) was registered under the scheme. Out of total soybean production of 69.4 lakh MT, only 12.84 lakh MT of produce (18.5 percent) was compensated by the scheme.

SOPA is in the opinion that if the drier conditions persist in MP yield can be compromised. However as the same is forecasted in the same which is expected to erode any bullish sentiments evolving from the present conditions.

A production number of 104 lakh tons is on cards with further development of monsoon remaining crucial for yield. We are expecting all India yield to remain above median as of now.

According to international FC Stone, the Soybean production at 4.574 billion bushels at an average yields of 51.5 bushels per acre, whereas USDA has kept the US soybean yield at 51.6 bushels per acre in the August WASDE report.

According to the latest WASDE report the end stock has been revised up by 35% against July WASDE estimates which is almost double as compared to the 2017-18 end stock. In 2018-19 the US end stock is projected at 21.352 million tons against 11.691 million ton in 2017-18.

The major highlight of this report was upward revision of the US yield for the current crop. The yield has been taken at 51.6 bushels per acre (3.47 tons per hectares) against 48.5 bushels in July WASDE report. Y-o-Y the exports has been estimated down by 1.36 million tons but almost unchanged from the previous WASDE report.

USDA reported the weekly soybean exports sales within the range of market anticipations. or the period from July 27th to August 2nd reported corn sales of 1,212,162 metric tonnes which was within the 700,000 – 1,500,000 trade estimate. The old crop portion of the sale was the largest for this week in 12 years. Soybean sales were reported at 954,381 metric tons, also within the trade estimate.

Conab estimates Brazil's 2017/18 soybean crop at reported 118.98 million tons, just above last month's 118.88.

According to Oil World China may resume importing US Soybean in coming weeks as South American supplies tapers which might escalate chines domestic soybean prices. Or China may cut down its livestock production that will leads to higher domestic meal prices. There are also chances China may import soymeal instead but that will also results in redirection of US soybean via Argentina. Argentina already importing US Soybean after 20 years over crop failure in post drought period this season.

In the latest move by President Donald Trump to put pressure on Beijing to negotiate trade concessions, Washington is set to begin collecting 25 percent tariffs on another \$16 billion in Chinese goods on Aug. 23.

According to the data released by China's General Administration of Customs China Imported 8.01 million tons of soybean as compared to 8.7 million tons last month. The imports is down by 2.07 million tons as compared to previous year figure in the same time frame.

In the latest Weekly crop progress report ending 5th Aug released by USDA, 67% of the crop has been in the good to excellent conditions as against 70% last week and 60% last year. Two per cent has been rise has been witnessed in very poor to poor conditions with 1% rise in each on w-o-w basis. 75% of the crop has witnessed pod setting as against 5 year average of 58%. Soybean blooming has been observed in 92% as against 5 year average of 86%.

According to the latest import figures released by European, 37 percent of the EU's soybean imports in June came from the US, compared with 9 percent in July 2017. This was due to the discounts available in US soybean against South American Soybean.

According to USDA weekly inspection report 893.109 thousand tons of soybean has been inspected for exports as against 768.769 thousand tons last week and 686.770 thousand tons last year in the same time frame. The top buyers for the week is been Netherlands, Portugal, Bangladesh, Egypt, Spain, Vietnam and China.

According to China state media Economic Daily report, China is likely to cut imports of soybeans by more than 10 million tonnes this year, over new soymeal technology and the use of supplements such as sunflower seeds and palm seeds,

The use of low-protein formula in animal feed could cut China's annual demand for soymeal by 5-7 percent, equal to about 5 million tonnes of soybeans, citing Yin Yulong of China Academy of Science

China could also raise imports of animal feed made of sunflower seeds, palm seeds and rapeseed that can replace annual soymeal demand of about 4.8 million tonnes, equivalent to about 6 million tonnes of soybeans, the report said

Soymeal demand is expected to remain lackluster in the coming few months due to losses for some pig farmers, the paper added. Soymeal consumption fell 1.3 percent between April and June over the same year-ago period.

### Soy meal

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According to the SEA, India exported 148983 tons of oilmeal in July 2018 as compared to 125904 tons in July 2017, in which soymeal exports recorded 63747 tons against 80797 tons in July 2017. Rapemeal exports have been recorded at 46364 tons in July'18 against 14753 tons in July'17.

Soymeal exports for the period Oct-July has been below last year in the same time frame by 17% and is at 9.44 lakh tons as compared to 11.41 lakh ton last marketing season.

There is nothing anomalous in exports figures that can spark any sudden rallies in the market. Major importing nations are already milking the opportunity to buy cheap US soybean and has already booked huge quantity. Bangladesh too has been too looking forward to import more bean over meal. Thus Indian meal exports prospects in Aug and Sep doesn't seems to be too rosy as of now with limited scope of any spot bookings and thus the Indian meal is expected to start correcting in coming weeks to compete with at least Argentinean meal.

According to the SOPA, in July India exported 1.01727 lakh tons of soymeal. Cumulatively in between Oct-July India exported 15.13 lakh tons of soymeal as being reported by DGFT.

At the end of July 73 lakh tons of soybean has been crushed as against 72.5 lakh tons last year. Stocks at the end of July is at 9.28 lakh tons. ---

India consumed 43.6 lakh tons of meal by the end of July that includes 39 lakh tons of meal consumed as feed and 4.6 lakh tons as food. Stocks of soymeal are at .62 lakh tons at the end of July.

US weekly export was recorded at 247663 tons against 215368 tons last week. The net sales for the old crop meal was low at 79016 thd tons against 166397 thd tons last week. New crop meal net sales however were high at 57290 tons against 37620 tons last week.

### Rapeseed - Mustard Seed

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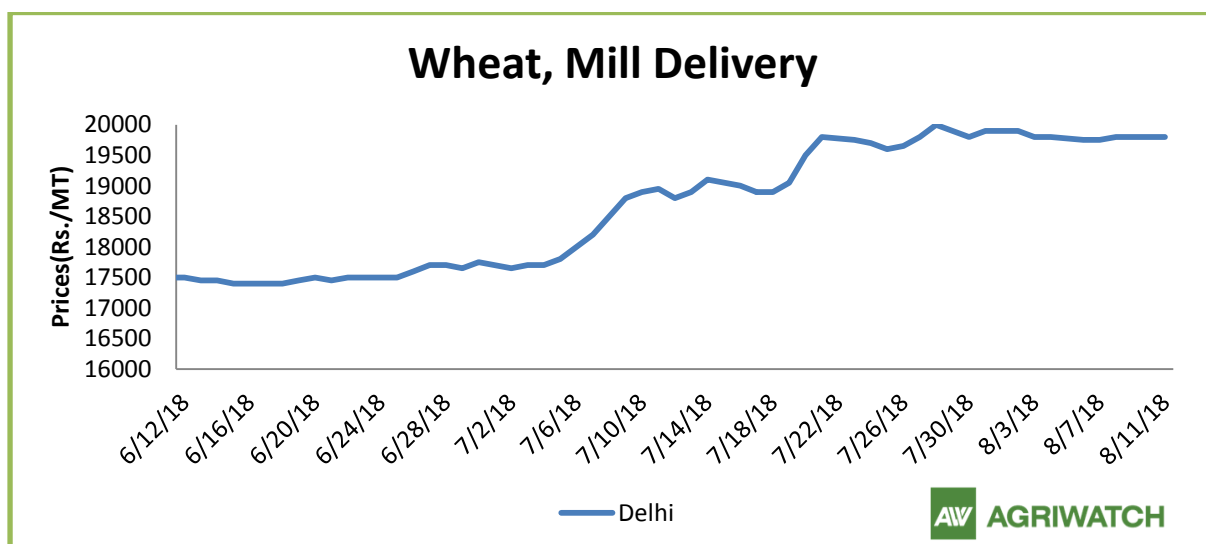
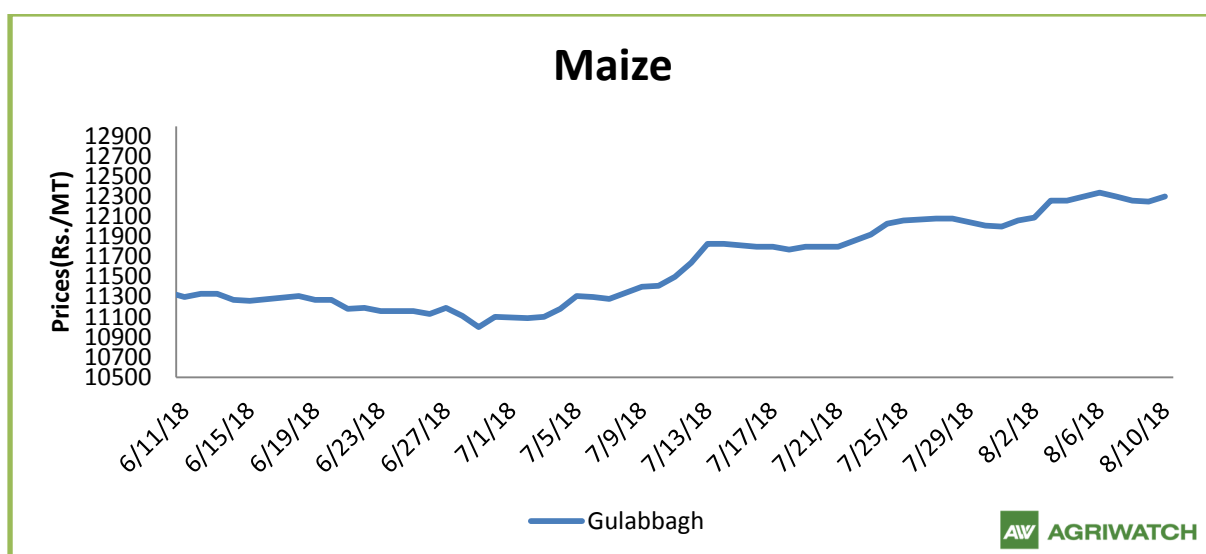
The all India weekly seed supplies were reported 7.55 lakh bags as compared to 7.95 lakh bags in the previous week. The supplies were 9.1 lakh bags in the same time frame last year.

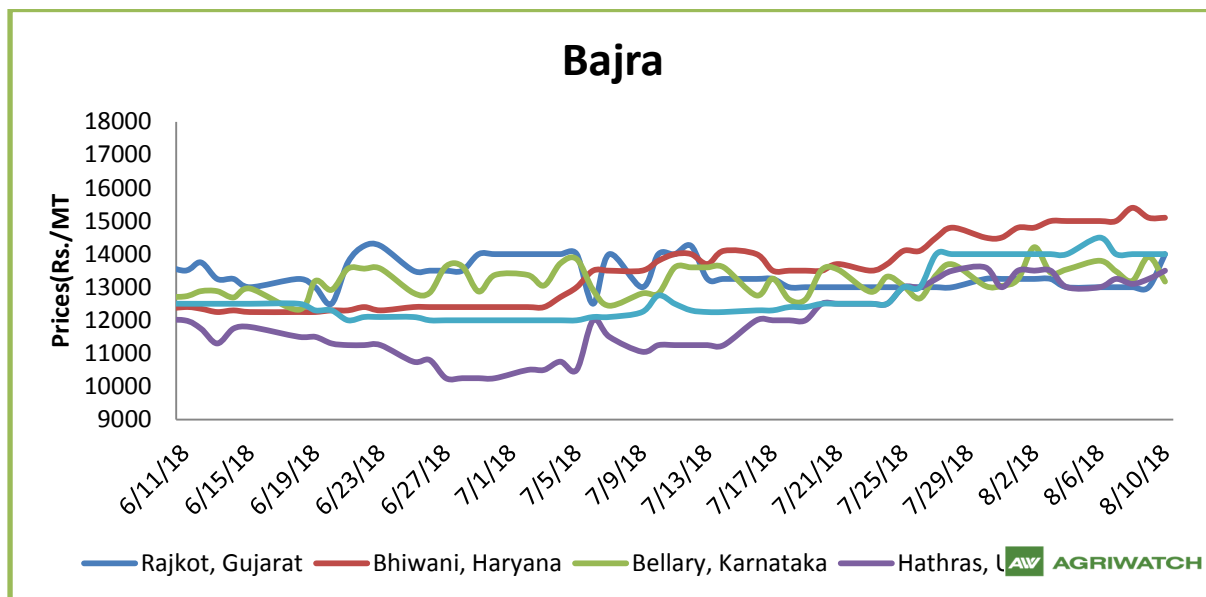
The spot prices have remained flat w-o-w over the strong crush demand on one hand and NAFED initiation of auction of its stocks. At the end of week mustard closed at 4360 per quintal as against INR 3865 per quintal during the corresponding period last year at the benchmark, Jaipur.

At NCDEX futures, the seed prices at Aug contract ended low at 4108/Qtl compared to 4124/Qtl previous week.

As there are rounds of oilseeds offloading by NAFED with the intention of clearing go downs for fresh procurement of rabi crops under PSS scheme the oilseeds market is under bearish grip.

After, MP, Gujarat and Rajasthan NAFED, (Chandigarh) is also commencing the sale of Mustard Seed( PSS) R-2018 lying in State of (Haryana) w.e.f.07.08.2018 through NCDEX e Markets Limited.





**Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)**

Overall maize cash markets traded steady to firm during the week. We are expecting that maize could trade firm at the end of this month; till the time it could trade steady to range bound movement. In Bihar markets, prices are supported by Tamil Nadu feed makers' demand. As per trade source, rake of maize, sourced from Bihar, moved to Tamilnadu last week at Rs. 1420 per quintal. Besides, in small quantities, maize moved to Punjab and U.P at Rs. 1400 and 1300-1350 per quintal respectively.

In Jalgaon region of Maharashtra; trade sources revealed that maize stock could be around 30,000 quintal which was 1 lakh quintal during corresponding period last year. Sowing of maize is 5% higher than last year but as there is no rain in the region that could be bad for maize yield. Traders are not releasing their stock on the expectation of increase in the maize prices. In Nizamabad, maize prices are likely to trade steady to slightly weak as Government has released maize at lower price due to its poor quality. Now, buyers are demanding good quality material at Rs.1270 per quintal which is lower than current market price of Rs. 1300 per quintal. However, sellers are unwilling to sell good quality maize at lower price.

In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by 2.46% to Rs. 1499 per quintal (weekly average price). While, starch feed makers quoted it firm by 2.51% to Rs. 1489 per quintal compared to last week average price.

In India, maize has been sown in around 74.34 lakh hectares as on 10th August 2018 which is lower than 74.44 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 10.34 lakh hectare which is higher than 9.04 lakh hectare covered during corresponding period last year. In M.P, it has been sown in 13.02 lakh hectares which is higher than 13.11 lakh hectares during corresponding period last year. In Telangana, maize has been sown in around 4.31 lakh hectares as on 10th August 2018 which is lower than 4.45 lakh hectare covered during corresponding period last year. Maize is at vegetative stage and sowing of that may be completed at the end of this month. Current sowing stands at 80% to season normal while in A.P, maize has been sown in around 0.76 lakh hectares as on 10th August 2018 which is higher than 0.64 lakh hectare covered during corresponding period last year.

In Nizamabad, maize prices are likely to trade steady to slightly weak as Government has released maize at lower price due to its poor quality. Now, buyers are demanding good quality material at



Rs.1270 per quintal which is lower than current market price of Rs. 1300 per quintal. However, sellers are unwilling to sell good quality maize at lower price. As per trade sources, in Nizamabad, stock of maize could be around 4 lakh bags (1 bag=50 kg.) which is almost same as during corresponding period last year.

In A.P, maize is likely to trade steady or range bound as crop arrival pressure has decreased. We are expecting impact of increase in MSP could be seen after the end of this month.

In Davangere, maize is likely to trade steady to range bound in the near term. As per trade sources, stock of maize could be around 5 lakh quintal which was 3 lakh quintal during corresponding period last year. If rain occurs this time; would be good for maize' yield.

As per USDA, U.S corn exports reached 52.19 MMT in the 2017-18 marketing year. At 1.43 MMT (for the period 27th July- 2nd August, 2018) US corn exports were down 12 % from the previous week, but up 2% from the previous 4-week average. The destinations were primarily to Japan (436,200 MT), Mexico (348,000 MT), South Korea (198,200 MT), Colombia (67,600 MT), and Peru (64,200 MT).

In U.S, Corn silking is at 96% as of 5th August, 2018, which is higher by 4% compared to corresponding period last year and from the last 5 year average period. Corn dough is at 57%, which is higher by 18% compared to corresponding period last year. 71% of corn is in good to excellent condition, lower by 1% compared to last week but higher by 11% compared to corresponding period last year.

All India weekly average prices increased by 5.37 percent to Rs. 2048.77 per quintal during the week ended 08th July 2018. Wheat average price were ruling at Rs 1944.39 per quintal during 24-31 July 2018. As compared to prices in the week 01-08 August 2017, the prices are firm by 0.54 percent. Prices are expected to remain firm in coming days due to increase in import duty and good domestic demand.

Wheat prices in Australia and Black sea region have become firm in past weeks. As of now, Russian wheat with 11.5 percent protein content and Australian standard wheat (ASW) is being quoted at \$312 per tonne and \$338 per tonne respectively, after including freight and import duty @30%. Local expenses will make imported wheat more expensive. Therefore, there is no parity for imported wheat as of now. Domestic demand for wheat is good and is likely to increase as lean season progresses.

As per trade sources, import quotes for wheat from various origins to Tuticorin port, witnessed firm tone in the week. As of now Tuticorin port price for ASW is Rs 2290-2300 per quintal and Ukrainian wheat is Rs 2080-2100 per quintal. Australian Premium Wheat (APW) is not available in the domestic market. Wheat supplies are likely to tighten this year. Stock of imported wheat has declined in past months as no quantity has been imported since February 2018 from Australia or Black sea region.

In last month, Wheat August future contract has increased by 6.94 percent. This increase in prices is burdening manufacturers like ITC, Parle and Britannia, who may in turn pass this burden onto consumers. Varun Berry, managing director of Britannia Industries said a 3 to 4 percent price increase across categories is on the cards.

IMD has already issued its forecast for normal monsoon during June-September'18 and rainfall is expected to be 97% of the LPA. However, IMD may downgrade its forecast for Monsoon during August and September which will eventually lead to fall in the prediction for entire season. Below normal monsoon will lead to lower soil moisture, which in turn will slightly affect yield of wheat during rabi season.

As per trade source, India has exported around 2.17 thousand tonnes in the month of June compared to 2.31 thousand tonnes in May. The quantity in June was exported at an average FOB of \$ 432.95

per tonne and the major destinations were Nepal, UAE, Malaysia, Kuwait and Singapore. Exports are likely to be at lower side as other countries are able to provide quality wheat at competitive prices. Furthermore, after increase in import duty to 30 percent imports have decreased substantially. India has imported no wheat in the month of June-2018. Imports are expected to be low this year due to good domestic availability and increase in import duty. India has imported around 31000 tonnes in the month of February-2018.

Indian FoB quote is hovering around \$303.37 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$217.60, \$214.80, Euro 220.30 \$235.74 and \$253.65 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 0.5 million tonnes in MY 2018-19.

Global wheat market is expected to trade steady to slightly firm due to lower production forecast and unfavorable weather conditions in major producing regions. EU is likely to produce around 139.9 MMT in 2018-19 compared to 151.2 MMT in 2017-18. Russia and Ukraine are likely to harvest 66.00 MMT and 25.5 MMT of wheat in 2018-19 respectively. Production in US is likely to be around 51.1 MMT compared to last year's 47.40 MMT. Australia is likely to produce 22.50 MMT in 2018-19 compared to 21.20 MMT in 2017-18. Argentina is expecting to harvest around 19.0 MMT in 2018-19 compared to 18.5 MMT in 2017-18. Furthermore, Canada is likely to harvest around 31.80 MMT in 2018-19 compared to 30.0 MMT in 2017-18.

**Outlook:** Feed prices are expected to trade steady as overall feed ingredients prices traded mixed during last week.

## Annexure

### Oil Meal Prices at Key Spot Markets:

### Soy DOC Rates at Different Centers

#### Soy DOC Rates at Different Centers

| Centers        | Ex-factory rates (Rs/ton) |           |   |
|----------------|---------------------------|-----------|---|
|                | 10-Aug-18                 | 03-Aug-18 | Parity To   |
| Indore (MP)    | 28800                     | 29000     | Gujarat, MP   |
| Kota           | 28800                     | 28880     | Rajasthan, Del, Punjab, Haryana                     |
| Dhulia/Jalna   | 30500                     | 30700     | Mumbai, Maharashtra                                 |
| Nagpur (42/46) | 29500                     | 30000     | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded         | 31000                     | 30500     | Andhra, AP, Kar ,TN                                 |
| Latur          | 30200                     | 31000     | -   |
| Sangli         | 30800                     | 31300     | Local and South                                     |
| Sholapur       | 30400                     | 31000     | Local and South                                     |
| Akola          | 28500                     | 28500     | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |
| Hingoli        | 30500                     | 31000     | Andhra, Chattisgarh, Orrisa,Jharkhand, WB           |

|       |       |       |   |
|-------|-------|-------|---|
| Bundi | 28300 | 28300 | - |
|-------|-------|-------|---|

**Soy DOC at Port**

| Centers               | Port Price |           |
|-----------------------|------------|-----------|
|                       | 10-Aug-18  | 03-Aug-18 |
| Kandla (FOR) (INR/MT) | 30500      | 30800     |
| Kandla (FAS) (USD/MT) | 425        | 425       |

| International Soy DOC     |           |           |        |
|---------------------------|-----------|-----------|--------|
| Argentina FOB USD/MT      | 10-Aug-18 | 03-Aug-18 | Change |
| Soybean Pellets           | 350       | 361       | -11    |
| Soybean Cake Flour        | 350       | 361       | -11    |
| Soya Meal                 | 351       | 0         | 351    |
| Soy Expellers             | 351       | 0         | 351    |
|                           |           |           |        |
| Sunflower (DOC) Rates     |           |           |        |
| Ex-factory rates (Rs/ton) |           |           |        |
| Centers                   | 11-Aug-18 | 04-Aug-18 | Change |
| Adoni                     | 21500     | 21700     | -200   |
| Khamgaon                  | Unq       | Unq       | -      |
| Parli                     | Unq       | Unq       | -      |
| Latur                     | Unq       | Unq       | -      |

| Groundnut Meal (Rs/MT) | 11-Aug-18 | 04-Aug-18 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra  | 21800     | 22000     | -200   |
| Basis 40%, Saurashtra  | 19300     | 19500     | -200   |
| GN Cake, Gondal        | 22000     | 23000     | -1000  |

| Mustard DOC/Meal        | 11-Aug-18 | 04-Aug-18 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 13500     | 0         | 13500  |
| Kandla (FOR Rs/MT)      | 14300     | 0         | 14300  |

**Maize Spot Market Prices (Rs. /Quintal)**

| Market | Grade       | 10-Aug-18 | 3-Aug-18 | 10-Jul-18 | 10-Aug-17 | 10-Aug-16 |
|--------|-------------|-----------|----------|-----------|-----------|-----------|
| Delhi  | Hybrid(U.P) | 1400      | 1350     | 1250      | 1300      | NA        |

|                  |        |      |        |      |        |      |
|------------------|--------|------|--------|------|--------|------|
| <b>Davangere</b> | Loose  | 1300 | 1300   | 1250 | Closed | 1650 |
| <b>Nizamabad</b> | Bilty  | 1300 | Closed | 1330 | 1650   | 1730 |
| <b>Ahmadabad</b> | Feed   | 1525 | 1450   | 1410 | 1480   | 1750 |
|                  | Starch | 1500 | 1425   | 1375 | 1350   | 1780 |

**FOB, C&F – Maize at Various Destinations (USD/ton)**

|                         | <b>Argentina</b> | <b>Brazil</b> | <b>US</b> | <b>India</b> |
|-------------------------|------------------|---------------|-----------|--------------|
| <b>FOB</b>              | 174.51           | 177.90        | 174.10    | 227.70       |
| <b>Cost and Freight</b> | 224.51           | 232.90        | 234.10    | 262.70       |

**Soy Meal Exports (In MT):**

| <b>Month</b> | <b>2014</b>    | <b>2015</b>   | <b>2016</b>     | <b>2017</b>    | <b>2018</b>   |
|--------------|----------------|---------------|-----------------|----------------|---------------|
| Jan          | 364444         | 103934        | 7707            | 155160         | 105678        |
| Feb          | 183551         | 64515         | 1127            | 207977         | 73816         |
| Mar          | 232176         | 46670         | 430.1           | 107059         | 39209         |
| Apr          | 75884          | 18017         | 12295           | 124374         | 68264         |
| May          | 8226           | 14046         | 10400           | 48900          | 41452         |
| Jun          | 2636           | 2098          | 17930           | 45975          |               |
| Jul          | 6682           | 928           | 12270           | 80797          |               |
| Aug          | 2778           | 768           | 10615           | 87668          |               |
| Sep          | 868            | 6886          | 12210           | 102212         |               |
| Oct          | 29071          | 4237          | 31390           | 71425          |               |
| Nov          | 110806         | 8909          | 97750           | 207630         |               |
| Dec          | 193832         | 5667          | 241250          | 168865         |               |
| <b>Total</b> | <b>1210954</b> | <b>276674</b> | <b>455374.1</b> | <b>1408042</b> | <b>328419</b> |

**Feed Ingredient Prices at a Glance**

| <b>Commodity</b> | <b>State</b>   | <b>Variety</b> | <b>Centre</b> | <b>9-Aug-18</b> | <b>2-Aug-18</b> | <b>Change</b> |
|------------------|----------------|----------------|---------------|-----------------|-----------------|---------------|
| Bajra            | Karnataka      | Hybrid         | Bellary       | 1392            | 1421            | -29           |
|                  |                | Hybrid         | Bangalore     | 1850            | 1850            | Unch          |
| Jowar            | Karnataka      | White          | Bangalore     | 2200            | 2200            | Unch          |
|                  |                | White          | Bellary       | 1732            | 1536            | 196           |
| Maize            | Karnataka      | Yellow         | Davangere     | 1300            | 1300            | Unch          |
|                  | Andhra Pradesh | Yellow         | Nizamabad     | 1300            | Closed          | -             |
| Rice             | Haryana        | IR8            | Karnal        | 2550            | 2600            | -50           |

|                      |                |                |        |      |      |             |
|----------------------|----------------|----------------|--------|------|------|-------------|
|                      |                | Parmal Raw     | Karnal | 3150 | 3200 | <b>-50</b>  |
| Soy meal             | Madhya Pradesh | DOC            | Indore | 2830 | 2900 | <b>-70</b>  |
|                      | Maharashtra    | DOC            | Sangli | 3100 | 3130 | <b>-30</b>  |
| Sunflower Meal       | Andhra Pradesh | Ex-factory     | Adoni  | 2160 | 2150 | <b>10</b>   |
|                      | Maharashtra    | Ex-factory     | Latur  | Unq  | Unq  | <b>-</b>    |
| Mustard              | Rajasthan      | Plant delivery | Jaipur | 1360 | 1380 | <b>-20</b>  |
| Groundnut Meal       | Gujarat        | GN Cake        | Gondal | 2200 | 2200 | <b>Unch</b> |
| Cottonseed Oil Cake  | Gujarat        | Ex- Mandi      | Kadi   | 1855 | 1882 | <b>-27</b>  |
| Cottonseed Oil Cake  | Maharashtra    | Ex- Mandi      | Akola  | 1786 | 1831 | <b>-45</b>  |
| Note: Prices Rs./Qtl |                |                |        |      |      |             |

#### Disclaimer

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