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Summary

Mixed trends are prevailed continue in Soybean complex on moderate demand of local buyers amid higher supplies. At APMC (Nagpur Agriculture Produce Marketing Committee), Soybean price declined on dull buying activities of local crushers' plants due to high moisture content arrivals. Ups and downs trends are featured in Rapeseed markets after less supplies. NCDEX prices of Soybean and Mustard closed down as speculators have cut their holdings on higher output estimates and normal monsoon forecast of IMD. The RM Seed market is mainly being driven by crop arrivals and local crushers & stockiest demand and Nafed procurement activities. CBOT prices closed down on weak global sentiments.

As per sources, Indian government has raised import duty on crude palm oil (CPO) by US\$5 per tonne and on refined, bleached and dried (RBD) palm olein by US\$ 9 per tonne. India buys vegetable oils to fulfill its monthly requirement i.e. approx. 1.9 million tonnes. India imported 6.7% higher palm oil in March to 802,443 tonnes, against February's imports.

USDA expects India's oilseeds production higher by 8% in 2019/20 in expectation of normal weather condition. Higher oilseeds supply may increase oilseeds meal production by 5.5% to 18 million tonnes. It projects oil meals exports at 3.2 million tonne with an increase of 10% in normal market condition and competitive pricing.

Soymeal exports volume of India is recorded at 193,920 tonnes in March 2019 which is higher than revised exports volume of 132,375 tonnes in February 2019. Overall Soymeal shipments during April 2018 to March 2019 stood at 1,337,215 tonnes amounting total value of Rs. 3830 crores against 1,187,818 tonnes in previous year during the same period of time. However, shipment of Rapeseed meal in March month declined at 50964 tons in March 2019 from 79,643 tonnes of February 2019. However, cumulative exports volume of Rapeseed meal is higher at 1,051,869 tonnes during April 2018 to March 2019 against 663,988 tonnes in the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 39.58% higher rapeseed meals to 302,619 tonnes in the current season compared to previous year record.

At international front, CBOT soybean July contract prices at this week, settled down on account of weak U.S. exports and ample global supplies of oilseeds. Farmers of U.S. Midwest are planning to shift corn area towards Soybean acres due to rainy weather. U.S. & China trade negotiations are the remain major factor to change the direction of CBOT market. As per sources, U.S. and China held one meeting in China in this week and likely to meet again in Washington next week to resolve ongoing trade war. Higher crop harvest in South America, higher soybean crop estimates in Brazil, rising African swine fever in China may decline CBOT prices in coming days. Soybean crop condition in Argentina has improved due to good weather condition in the country. Harvest has started and is above last year and 5-year average. US reported record stocks of soybean in the country due to weak demand from China and record crop in 2018/19.

Soybean may trade in steady to weak tone in expectation of less demand. Mustard may move in steady to lower side due to weak demand.

Overall maize cash markets traded weak during the week due to new crop arrival pressure from Bihar and are likely to trade steady to slightly weak in the near term too.

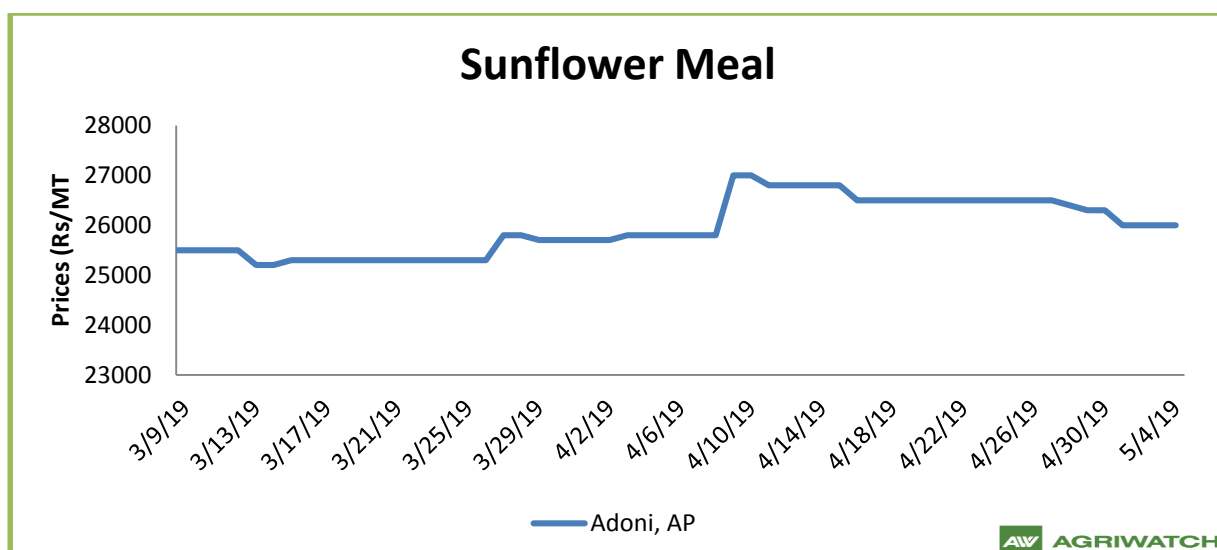
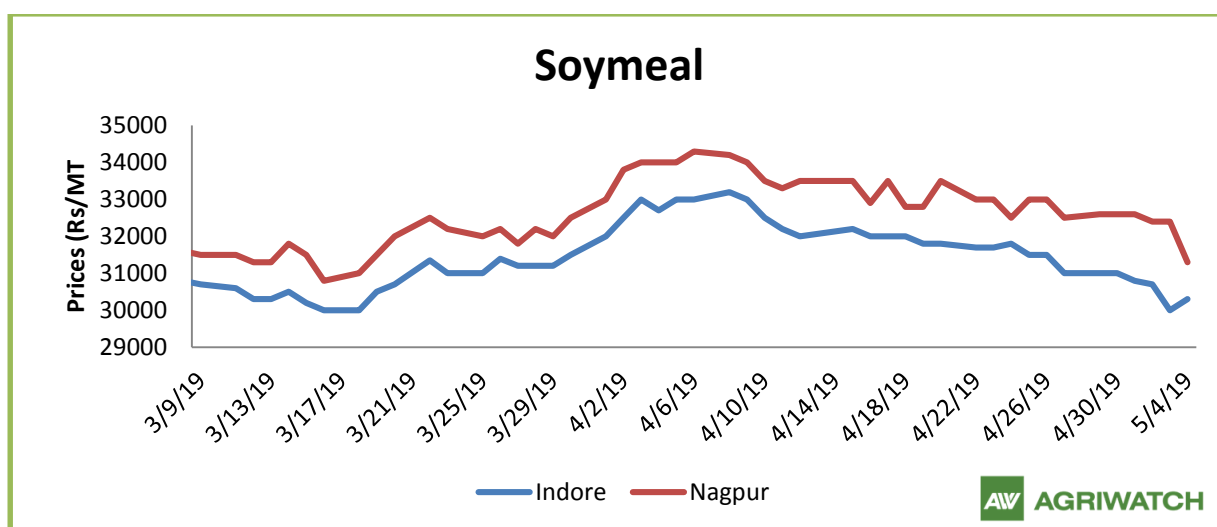
In Karnataka region, maize is likely to trade steady to slightly weak as feed makers demand has shifted towards Bihar. While, In Bihar, maize could trade steady to weak due to new crop arrival pressure. However, Unfavourable weather conditions in Bihar could support to maize prices.

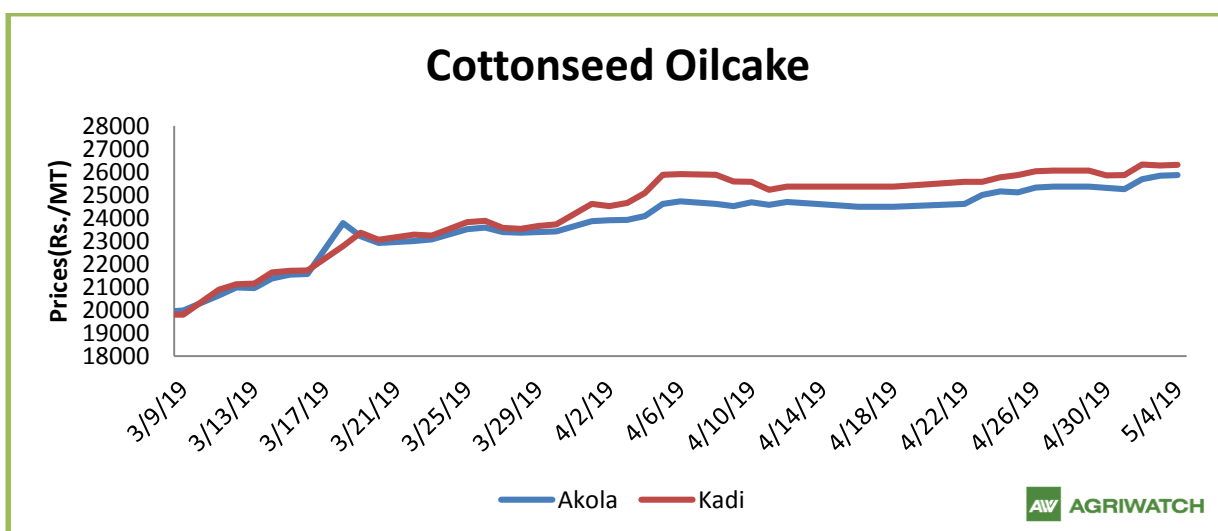
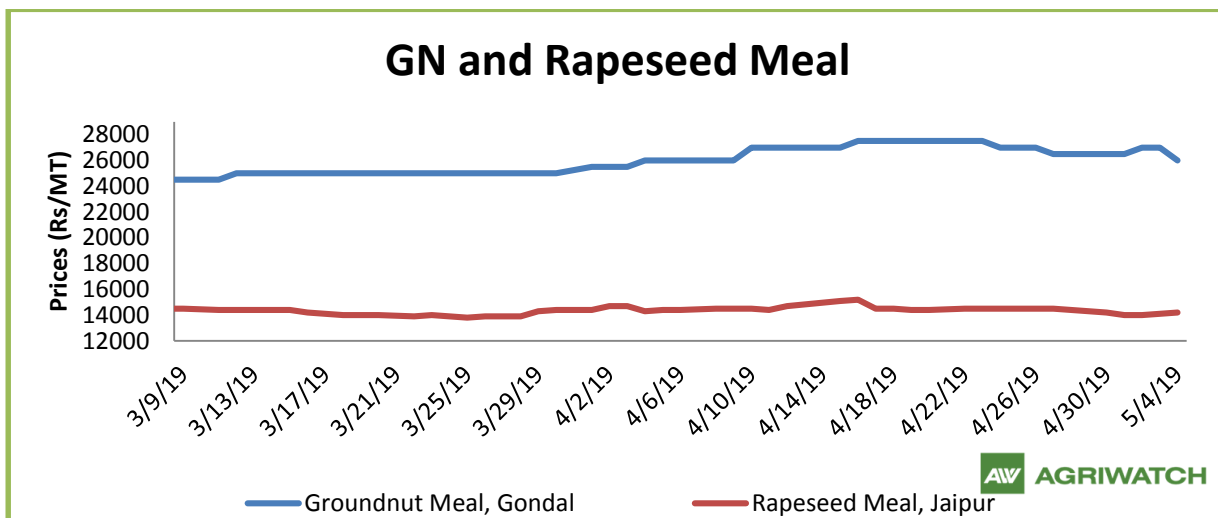
As per trade sources, Vessel (INCE HAMBURG) with 27225.00 tonnes of corn is waiting at berth for discharge at Kandla port.

As per trade sources, India exported 13,610 MT of maize for the month of March'19 at an average FOB of \$310.23/ MT. Indian maize is exported mainly to Nepal mainly through Raxaul followed by Jogbani ICD and Bhimnagar ICD port.

All India weekly average prices of wheat increased by 1.94 percent to Rs. 2045.95 per quintal during the week ended 31st April 2019. Wheat average price were ruling at Rs 2007.07 per quintal during 16-23 April 2019. As compared to prices in the week 24-31 April 2018, the prices are firm by 7.03 percent. Prices are expected to remain steady to slightly firm due to hike in import duty and likely reduction in arrival pressure in upcoming weeks.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

Soybean prices closed in mixed phase on mixed sentiments in the market. Supplies are noted on lower side due to falling soybean prices from April month after normal monsoon forecast of IMD.

As per IMD, India may get average monsoon rains this year which may support to higher farm and economic growth in Asia's third-biggest economy, where half of the farmland have no irrigation facilities. Monsoon rains are expected to be average or normal rainfall between 96 percent to 104 percent of a 50-year average of 89 centimeters for the entire four-month season beginning June.

As per sources, Soybean production of India may rise by 38% to 11.48 million tons this year against 8.36 million tonnes in last year record as supported by better yield, favorable weather condition in the major soybean crop growing states like Madhya Pradesh, Maharashtra and Rajasthan. As per Soybean Processors' Association (SOPA) estimates, Soybean acreage rose to 10.48 million hectares compared to 10.16 million hectares in the last season. Average yield jumped by 29 per cent to 1059 kg per hectare for the current harvesting season from 823 kg per hectare in the previous season. Soybean production in Madhya Pradesh may inch up by 41% to 5.92 million tonnes for the current season from 4.2 million

tonnes last year. Total yield in the state is estimated to rise by 30.5 per cent to 1094 kg per hectare for the current season from 838 kg from the previous season.

In the second advanced estimates, ministry expects higher Indian Soybean crop (Kharif) at 136.89 lakh tonnes for 2018/19 season against 113.90 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 131.59 lakh tonnes.

The domestic soybean prices are likely to trade in steady to weak tone in coming days.

International Market

Farmers in U.S. have planted 3% of total Soybean crop acres of the country so far. The pace is lower by 5% than last year record and 6% from 5 year average due to wet field conditions. Farmers of Louisiana and Mississippi (state of U.S.) have planted 24% & 20% respectively of their Soybean acres. As per recent USDA released data, Farmers in U.S. may plant 5% lower Soybean to 84.6 million acres in 2019/20 compared to previous year record i.e. 89.2 million acres. In Mississippi State of U.S., farmers are in view to shift soybean area to cotton crop. While, farmers will not reduce their soybean acres in Kansas state.

As per Germany's oil and protein plants association, farmers in U.S. may plant total soybean at 34.3M ha with a decline of 2M against previous year. Most of the farmers in U.S. holds an ample stock of soybean on farms at 36.6M tonnes as of 1st March 2019 which is higher by 50% during the same period of time in previous year.

During this week (April 19 to 25, 2019), US sold 47% lower Soybean to 313,400 MT for 2018/2019 from the previous week. It is lower by 61% from the prior 4-week average. Increases were reported for China (136,400 MT, including 133,000 MT switched from unknown destinations), the Netherlands (64,000 MT, including 66,000 MT switched from unknown destinations and decreases of 2,000 MT), Germany (63,300 MT), South Korea (59,300 MT, including 56,000 MT switched from unknown destinations) and Egypt (55,000 MT). Reductions were reported for unknown destinations (242,100 MT) and Burma (100 MT). For 2019/2020, net sales of 23,500 MT were for Thailand (10,000 MT), Malaysia (10,000 MT), and Japan (3,500 MT). Exports of 597,300 MT were up 43 percent from the previous week, but down 10 percent from the prior 4-week average. The destinations were primarily to China (136,400 MT), Japan (77,800 MT), the Netherlands (64,000 MT), Germany (63,300 MT), and South Korea (59,700 MT).

As per USDA report, China may imports higher Soybean in 2019/20 in expectation of higher meal demand as chicken, cattle, and aquaculture production is likely to go up to meet rising consumer demand for alternative animal proteins. China may buy total Soybean at 91.5 MMT tonnes in MY 19/20 higher from this year estimates i.e. 88 MMT. The projection is also higher than 94.1 MMT in 2017/18.

According to Conab, Brazil's soybean output may stand at 113.83 Million tonnes in 2018/19 followed by higher yield at 3182 kg/Ha. The forecast is slightly higher from its previous forecast at 113.45 in March 2019. Total Soybean exports of Brazil is projected lower at 70 million tonnes in the current season against 83.60 Million Tonnes in 2017/18.

According to Celeres, Brazil may harvest 115.8 million tonnes in 2018/19 higher from its previous estimates i.e. 113.8 million tonnes. Sources expect Soybean crop size of Argentina at 55.9 million tonnes in 2018/19 higher from previous year record.

As per NOPA released data, Soybean crushing has been increased in U.S. at 170.01 million bushels in March 2019 against 154.49 million bushels in February 2019. However, it is lower from 171.85 million bushels in March 2018. Soyoil stocks raised at 1.76 billion pounds in March 2019 compared to previous month record i.e. 1.75 billion pounds however lower from 1.946 billion pounds in March 2018.

Soy meal

Soymeal prices depicted weak tone on less South based traders and overseas demand. Prices are not sustaining at higher level due to limited buying enquiries. Ample meals stocks availability and weak global sentiments may decline soymeal prices down in coming days.

As per sources, India exported 6% higher Oilmeals to 3.2 million tonnes in the 2018/19 fiscal year against 3.02 million tonnes in last fiscal year. Rapeseed meal exports is recorded higher at 10, 51,869 tonnes against 6, 63,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 13, 37,215 tonnes in the 2018/19 fiscal year from 11, 87,818 tonnes in last year. Vietnam bought (6,15,403 tonnes) and South Korea (7,38,795 tonnes), Thailand (3,02,619 tonnes), Taiwan (1,19,794 tonnes) and Iran (5,08,050 tonnes). Iranian buyers are ready now to buy Indian soybean meal. Buyers in Iran bought over 5 lakh tonnes of Soybean meal during the last fiscal year which is sharply higher from 23,000 tonnes in previous year.

As per SEA recent report, India shipped oilmeals up by 0.96% to 263,817 tonnes in March 2019 compared to 261,308 tons in last year record during the corresponding period of time due to improved exports demand. Overall shipments during April 2018 to March 2019 stood 6% higher at 3,205,768 tons against 3,026,628 tons of previous year in the same period of time. Vietnam, South Korea, Thailand, France and Iran were the main buyers of Indian Oilmeals. Iran has bought total 5 lakh tonnes of Soybean meal during current year from April 2018 to March 2019 which is significantly higher from 23,000 tons in April 2017 to March 2018, supporting Indian oilmeals markets.

Soymeal exports volume of India is recorded at 193,920 tonnes in March 2019 which is higher than revised exports volume of 132,375 tonnes in February 2019. Overall Soymeal shipments during April 2018 to March 2019 stood at 1,337,215 tonnes amounting total value of Rs. 3830 crores against 1,187,818 tonnes in previous year during the same period of time. However, shipment of Rapeseed meal in March month declined at 50964 tons in March 2019 from 79,643 tonnes of February 2019. However, cumulative exports volume of Rapeseed meal is higher at 1,051,869 tonnes during April 2018 to March 2019 against 663,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 39.58% higher rapeseed meals to 302,619 tonnes in the current season compared to previous year record.

According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tons for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.

During the week (April 19 to 25), U.S. sold 76% lower Soybean cake and meal at 79,200MT for 2018/2019 from the previous week. It is also lower by 67% from 4-week average record. Increases were reported for the Philippines (50,200 MT), El Salvador (25,000 MT, including 3,100 MT switched from unknown destinations and 1,900 MT switched from Guatemala), Mexico (19,600 MT, including decreases of 400 MT), Guatemala (7,000 MT, switched from unknown destinations), and Colombia (5,200 MT, including decreases of 2,000 MT). Reductions were primarily for Italy (38,000 MT) and unknown destinations (10,900 MT). For 2019/2020, net sales of 16,500 MT were for El Salvador (15,000 MT) and Canada (1,500 MT). Exports of 225,800 MT were down 24 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to the Philippines (54,000 MT), Denmark (46,500 MT), the Dominican Republic (24,500 MT), Guatemala (23,700 MT), and Panama (17,900 MT).

Rapeseed - Mustard Seed

All India weekly seed supplies are continued on lower side in this week. The procurement of mustard seed by Nafed is continued at MSP prices in most of key markets which is supporting current Mustard prices from major fall.

RM Seed prices showed weakness at most of its spot markets during the week. Average mustard seed prices can get support at 3750/ qtl in Jaipur market. At the end of week, mustard closed down at 3815 per quintal against 3920 per quintal last week at the benchmark, Jaipur.

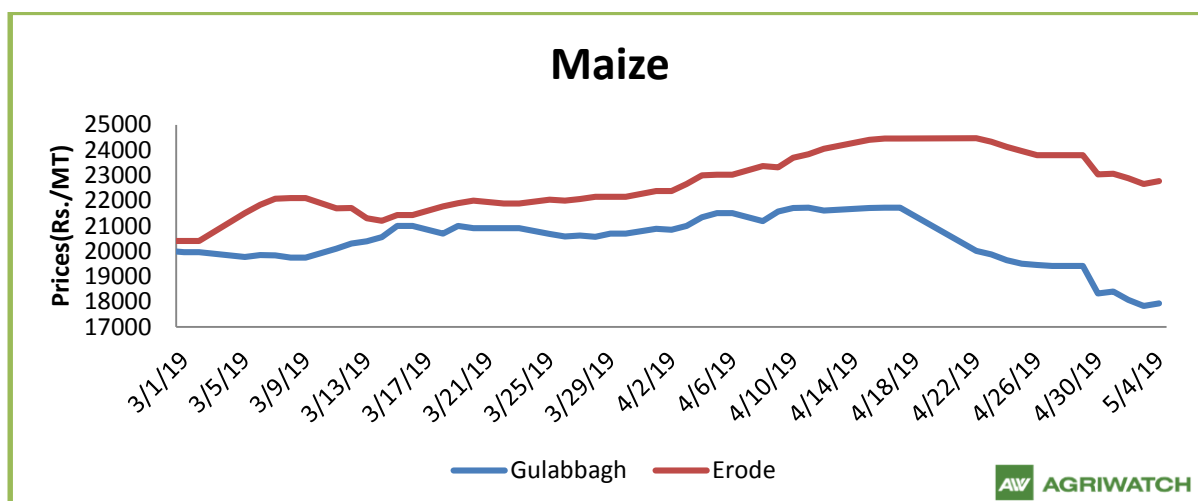
As on 1st May 2019, Nafed procured total 11275 MT of Mustard R-19 including 8158.84 MT in Rajasthan and 2769.43 MT in MP. Nafed has procured total 4.14 lakh tonnes so far at MSP.

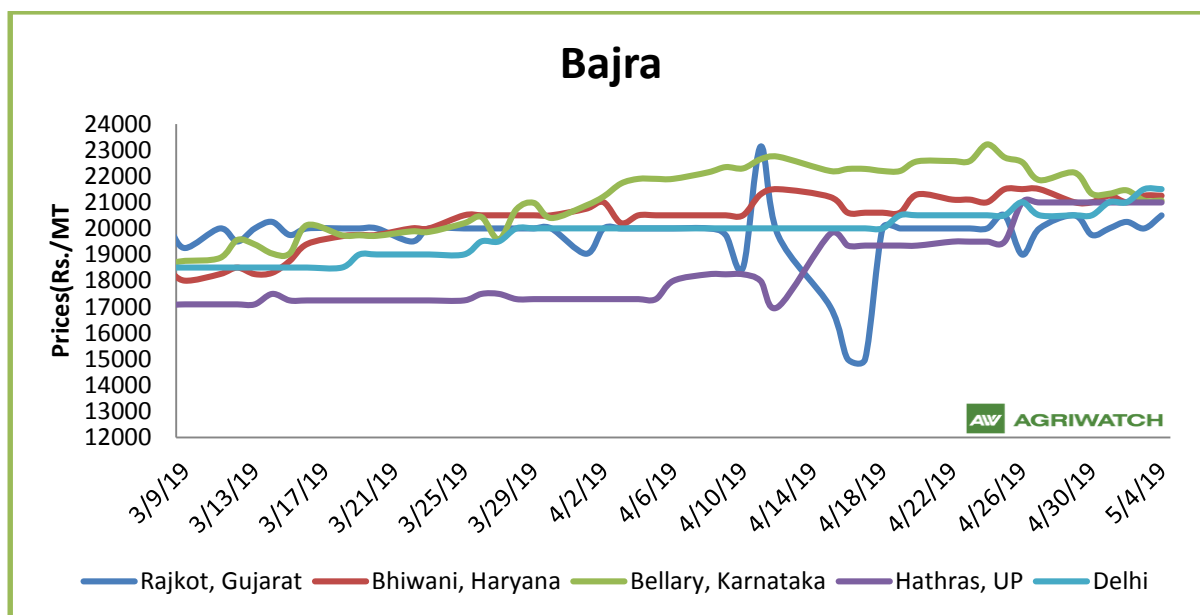
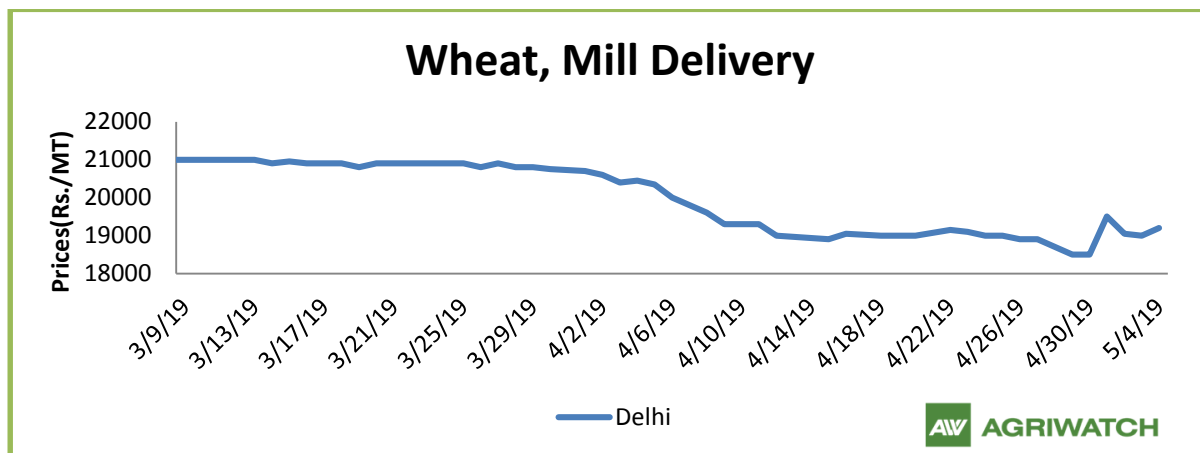
In view of NBHC (National Bulk Handling Corporation) Mustard crop size is likely to go up by 0.30% than its last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

Agriwatch estimated rapeseed crop at 7.05 MMT in MY 2018-19. However, new rapeseed crop is estimated above last year due to higher rapeseed sown area and higher yields after a beneficial rainfall at the maturity time period. Rapeseed crop for 2019/20 is forecasted to be 7.6 MMT higher from previous year estimates.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.





Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

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From the trade point of view, In Nizamabad, maize is moving to Hyderabad at Rs. 2250 per quintal. Meanwhile, maize is moving towards Bengaluru at Rs. 2100 per quintal, Namakkal at Rs. 2200 per quintal, Chitradurga at Rs. 2100-2150 per quintal, Chennai at Rs. 2200 per quintal, Sangali at Rs. 2100 per quintal and Ranebennur at Rs. 2100 per quintal (Delivered price); sourced from Davangere. In

Gulabghat region of Bihar, maize (Bilty) is trading at Rs.1750 per quintal. Forward contract has been made at Rs.2050 per quintal for Gujarat. Maize is moving towards Punjab and Haryana at Rs. 2000 per quintal and U.P at Rs. 1900 per quintal; sourced from Bihar.

Corn on CBOT rose by 6.11 USD/MT to 142.91 USD/MT for May'19 contract compared to last week on the concern over yield loss due to delay in spring planting on the forecasts for more rain in U.S Midwest.

U.S corn exports reached 34.86 MMT in the 2018-19 marketing year. At 1.37 MMT (for the period 19th Apr- 25th Apr, 2019) US corn exports were up 9 percent from the previous week and 16 percent from the previous 4-week average; mainly for the destination like Japan (362,300 MT), South Korea (264,600 MT), Mexico (262,500 MT), Taiwan (90,000 MT), and Colombia (76,300 MT, including 21,900 MT late reporting).

All India weekly average prices of wheat increased by 1.94 percent to Rs. 2045.95 per quintal during the week ended 31st April 2019. Wheat average price were ruling at Rs 2007.07 per quintal during 16-23 April 2019. As compared to prices in the week 24-31 April 2018, the prices are firm by 7.03 percent. Prices are expected to remain steady to slightly firm due to hike in import duty and likely reduction in arrival pressure in upcoming weeks.

Government agencies have started procurement. Until 03rd May'19 government has procured around 242.52 lakh tonnes of wheat. Of the total quantity procured, around 99.76 lakh tonnes have been procured from Punjab, 82.11 lakh tonnes from Haryana, 12.30 lakh tonnes from Uttar Pradesh, 42.05 lakh tonnes from Madhya Pradesh, 5.93 lakh tonnes from Rajasthan, 0.22 lakh tonnes from Uttarakhand, 0.11 lakh tonnes from Chandigarh and 0.04 lakh tonnes from Gujarat. In Rabi marketing season 2019-20 government has set procurement target of 35.70 MMT.

FCI will sell wheat in the open market at a reserve price of Rs 2080 per quintal during the procurement period April-June and this price will be increased by Rs 55 per quintal in subsequent quarters. This reserve price is valid for Punjab, Haryana and Madhya Pradesh. For other states, railway freight (Ex-Ludhiana) and road transport cost will be added to the reserve price of the nearest depot. Reserve price for MY 2019-20 is higher by Rs 240 per quintal compared to MSP. Therefore private millers/traders may try to buy as much quantity as possible during procurement season to avoid paying a higher price.

India has seen three consecutive years of good wheat production. Wheat prices are likely to stay steady to slightly firm as arrival pressure is likely to ease in domestic market. Import duty of 40% on wheat will ensure there are no imports from Australia and Russia/Ukraine. Import restriction due to duty has provided favorable prices for wheat in domestic market. However, domestic prices are not able to get support from exports as other major producing country are able provide wheat at lower prices.

India mainly imports from Australia and Russia. Wheat prices remained weak in past week. As of now, Russian wheat with 12.5 percent protein content and Australian premium wheat (APW) is being quoted at \$337.40 (Rs 23405.44) per tonne and \$311.22 (Rs 21589.33) per tonne respectively, after including freight and import duty @40%. Local expenses will further add to cost. Whereas wheat mill quality price in Chennai and Coimbatore is ruling around Rs 22000 per tonne and Rs 22500 per tonne respectively.

Indian FoB quote is hovering around \$282.16 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$213.75, \$208.50, Euro 180.31, \$192.29 and \$197.95 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1-5 thousand tonnes in MY 2018-19. Higher global production and carryover stocks in 2019-20 are keeping global prices under pressure.

Global wheat market is expected to trade steady to weak due to ample global supplies. EU is likely to produce around 149.00 MMT in 2019-20 compared to 137.9 MMT in 2018-19. Russia and Ukraine are likely to harvest 77.1 MMT and 27.50 MMT of wheat in 2019-20 respectively. Production in US

is likely to be around 50.70 MMT compared to last year's 51.30 MMT. Australia is likely to produce 22.90 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.10 MMT in 2019-20 compared to 19.5 MMT in 2018-19. Furthermore, Canada is likely to harvest around 32.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

Outlook: Feed prices are expected to trade steady as overall feed ingredients prices traded mixed during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	02-Apr-19	25-Apr-19	Parity To
Indore - 45%, Jute Bag	30700	31500	Gujarat, MP
Kota - 45%, PP Bag	31700	32500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	33200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32400	33000	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar, TN
Latur	33000	33500	-
Sangli	33000	32800	Local and South
Solapur	33500	33800	Local and South
Akola – 45%, PP Bag	31200	31800	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	33600	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Bundi	31500	32300	-

Soy DOC at Port

Centers	Port Price		
	1-May-19	24-Apr-19	Change
Kandla (FOR) (INR/MT)	32600	33000	-400
Kandla (FAS) (USD/MT)	440	450	-10
CNF Indonesia – Yellow SBM (USD/MT)	455	460	-5

International Soy DOC			
	1-May-19	24-Apr-19	Change
Argentina FOB USD/MT			
Soybean Pellets	Unq	309	Unq
Soybean Cake Flour	Unq	309	Unq
Soya Meal	Unq	310	Unq
Soy Expellers	Unq	310	Unq
Sunflower (DOC) Rates			
	Ex-factory rates (Rs/ton)		
Centers	2-May-19	25-Apr-19	Change
Adoni	26000	26500	-500
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	2-May-19	25-Apr-19	Change
Basis 45%, Saurashtra	25500	26500	-1000
Basis 40%, Saurashtra	22500	23500	-1000
GN Cake, Gondal	27000	27000	Unch

Mustard DOC/Meal	2-May-19	25-Apr-19	Change
Jaipur (Plant delivery)	14000	14500	-500
Kandla (FOR Rs/MT)	14500	15000	-500

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	2-May-19	25-Apr-19	2-Apr-19	2-May-18	2-May-17
Delhi	Hybrid(U.P)	2200	2150	2250	1410	1480
Davangere	Loose	2200	2220	2050	1200	1620
Nizamabad	Bilty	2170	2150	2000	1340	1500
Ahmedabad	Feed	2100	2225	2200	1330	1525
	Starch	2130	2250	2300	1390	1540

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	151.77	158.60	167.70	288.73
Cost and Freight	201.77	213.60	227.70	323.73

Soy Meal Exports (In MT):

Month	2014	2015	2016	2017	2018	2019
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	
May	8226	14046	10400	48900	76026	
Jun	2636	2098	17930	45975	104088	
Jul	6682	928	12270	80797	63747	
Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	
Total	1210954	276674	455374.1	1408042	1143244	412673

Feed Ingredient Prices at a Glance						
Commodity	State	Variety	Centre	2-May-19	25-Apr-19	Change
Bajra	Karnataka	Hybrid	Bellary	2146	2272	-126
		Hybrid	Bangalore	2500	2500	Unch
Jowar	Karnataka	White	Bangalore	2500	2500	Unch
		White	Bellary	2087	1945	142
Maize	Karnataka	Yellow	Davangere	2200	2250	-50
	Andhra Pradesh	Yellow	Nizamabad	2170	2150	20
Rice	Haryana	IR8	Karnal	2850	2850	Unch
		Parmal Raw	Karnal	3050	3050	Unch
Soy meal	Madhya Pradesh	DOC	Indore	3070	3150	-80
	Maharashtra	DOC	Sangli	3300	3280	20
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2600	2650	-50
Mustard	Rajasthan	Plant delivery	Jaipur	1400	1480	-80
Groundnut Meal	Gujarat	GN Cake	Gondal	2700	2700	Unch
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	2632	2587	45
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	2569	2512	57
Note: Prices Rs./Qtl						

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