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Summary

Weak tone witnessed in Oilseeds complex on heavy supplies after higher crop estimates of government. Supplies are reported higher side as farmers and traders want to book profit at the current prevailing prices. RM seed prices declined at various trading centers amid higher crop estimates and heavy supplies in this week. However, local crushers are remained active in the RM Seed markets which is weighing spot prices. NCDEX prices of Soybean and RM seed declined on profit booking phase of the market in this week. RMSeed market is mainly being driven by crop arrivals and local crushers & stockiest demand and Nafed procurement activities. CBOT prices settled on higher side on supportive global sentiments.

As per third advance estimates of government, total oilseeds output is placed higher by 1.77 million tonnes to 31.42 million tonnes during 2018/19 as compared to five years average oilseeds production. Normal monsoon expectation of IMD will support Kharif crop sowing area in 2019. Farmers have started to cover kharif oilseeds sowing area of Groundnut, Sesamum and Sunflower in slow pace on account of delay arrivals of monsoon.

As per recent SEA report, India shipped Oilmeals lower by 78% to 58,549 tons in May 2019 against 263,644 tons in May 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.

As per sources, India is likely to cover higher Soybean planting area in 2019 crop year on account of higher Soybean prevailing prices which prompted farmers to switch from other competing commodities like cotton and pulses. It will be helpful to vegetable oil importers of India as they are buying costly oils from Brazil, Argentina, Indonesia and Malaysia in the current season. It could also help to boost Indian exports of animal feed ingredient soymeal to places such as Bangladesh, Japan, Vietnam and Iran. Domestic soybean prices have gained nearly 14 percent to 3,716 rupees (\$53.31) per 100 kg since the start of the 2018 crop year on Oct. 1, after India raised the duty on importing Soy oil, palm oil and other cooking oils.

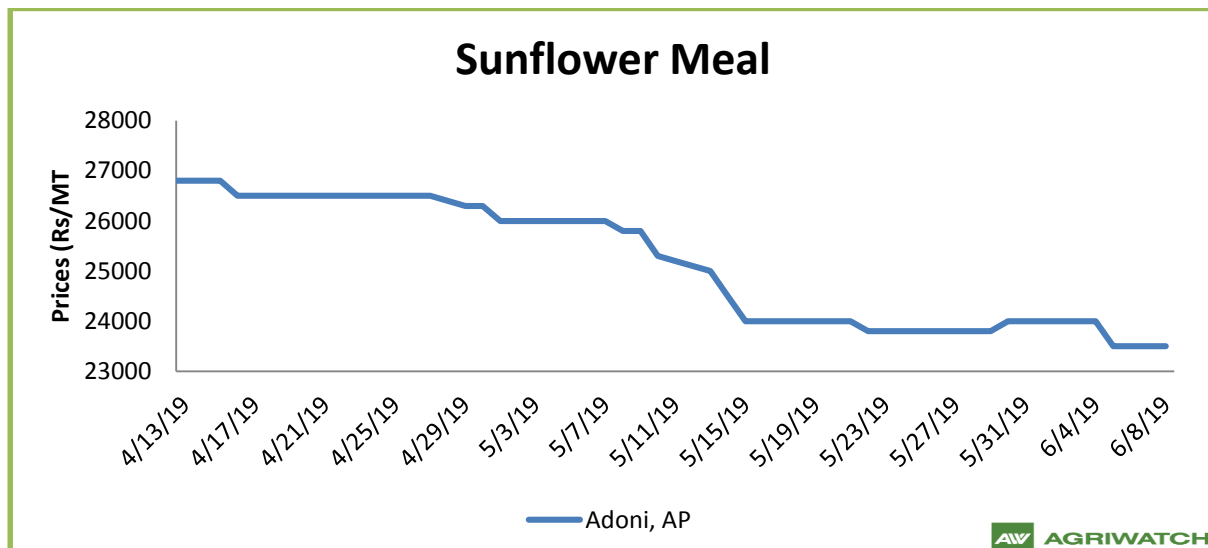
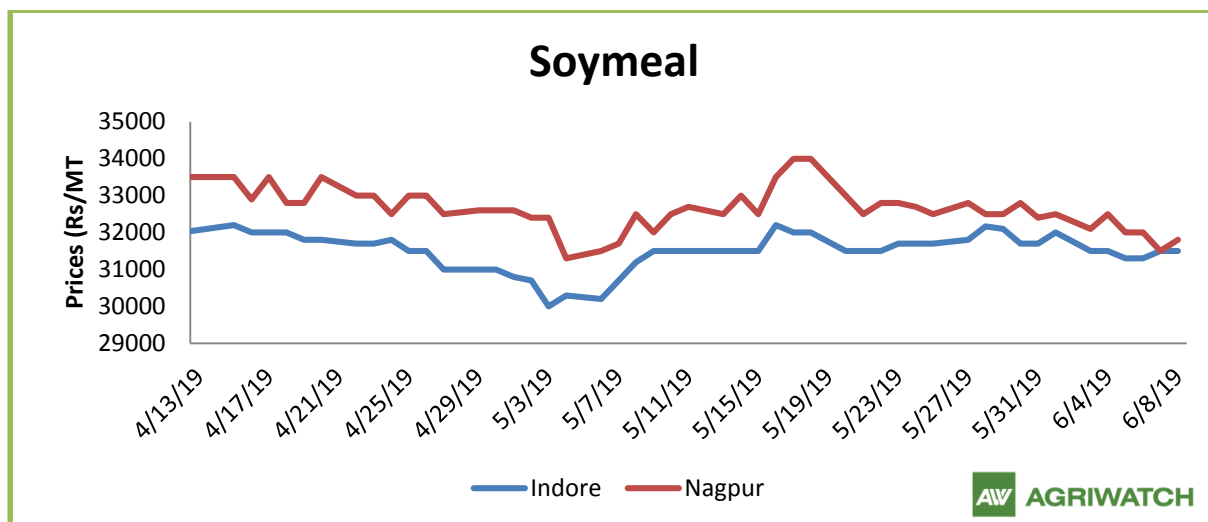
CBOT Soybean July future contract settled higher supported by higher exports sales data of U.S. and lower planting sowing area of Soybean so far. As per USDA, U.S. sold Soybean higher by 28% to 510, 000 metric tons for 2018/19 marketing year during May 24 to 30 May 2019 against previous week record. USDA report, US has completed 39% of its Soybean acres as on 2nd June 2019 lower from previous year record i.e. 86%. It is also lower from 79% of average 5-year record as well. This represents an advance of 10% for the week. Approx. 51 million acres are left to plant. Farmers in U.S. may finish Soybean sowing more than 3 weeks later than last year.

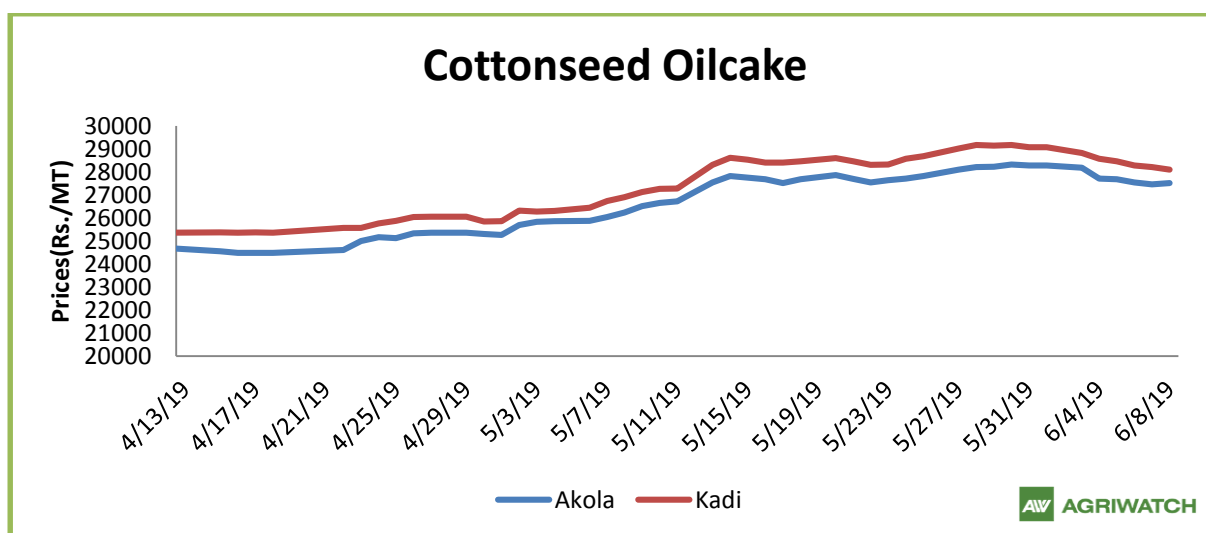
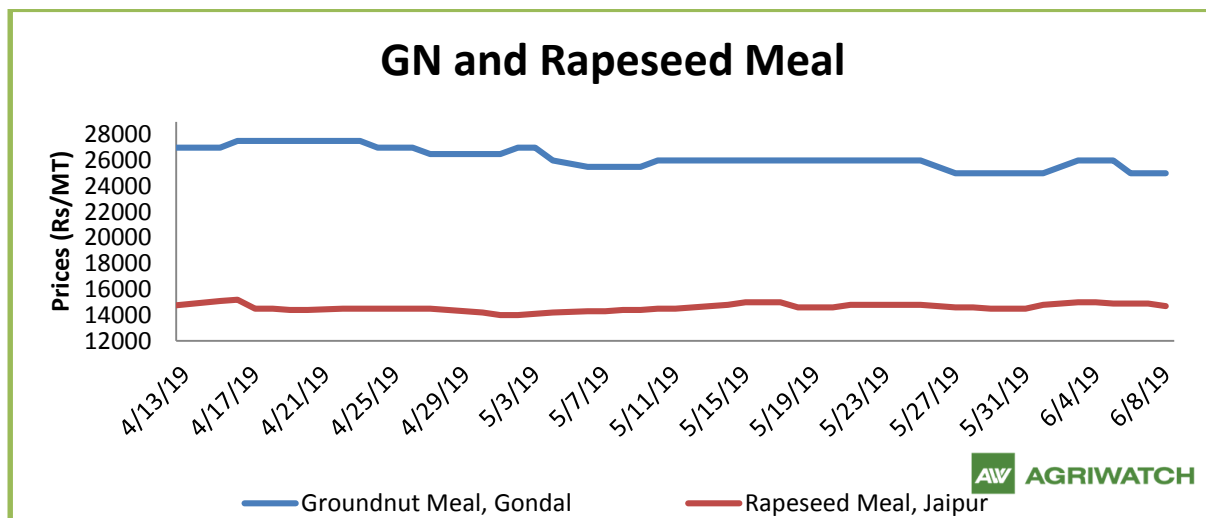
Soybean may trade in steady to weak tone on higher crop size estimates. Mustard may move in steady to firm on good local demand in coming days.

Overall maize cash markets traded steady to weak during the week due to crop arrival pressure from Bihar. Despite the new crop arrival pressure, it is likely to trade steady to range bound in the near term due to feed makers demand.

All India weekly average prices of wheat increased by 0.57 percent to Rs. 2034.91 per quintal during the week ended 08th June 2019. Wheat average price were ruling at Rs 2023.41 per quintal during 24-31 May 2019. As compared to prices in the week 01-08 June 2018, the prices are firm by 5.75 percent. Prices are expected to remain steady to slightly in coming days due to hike in import duty and likely increase in demand in upcoming weeks.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

Soybean prices declined at various trading centers after higher crop estimates. Supplies are reported higher at most of trading centers in this week as sellers want to book profit at the current level and they are also worried about ample stock availability in this year.

In the third advanced estimates, ministry expects higher Indian Soybean crop (Kharif) at 137.43 lakh tonnes for 2018/19 season against 109.33 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 131.59 lakh tonnes.

As per Agriwatch estimates, soybean production in the current Kharif season is expected to be 105 lakh metric tonnes compared to 98.1 lakh metric tonnes in the previous season. Higher soybean production will curb any major rally in the market. However comfortable carry-in stocks and record soybean crop in U.S. Midwest will continue to be the limiting factor.

As per recent forecast of NCML, India may produce oilseeds in the range of 28 to 29.5 million metric tonnes (both Kharif and Rabi season) in 2019/20 in expectation of below normal monsoon. Total oilseeds for 2018/19 was estimated at 31.50 million metric tonnes including 21.25 million metric tonnes of Kharif crop and 10.25 million metric tonne of Rabi crop as per ministry second advanced estimate.

Soybean crop size are expected in the range of 10 to 11million metric tonnes for this year lower by 20 to 27 percent from 13.7 million metric tonnes in 2018/19 estimates in hope of less rainfall. Out of the 50 districts which contribute to around 86 per cent of the total soybean production, 45 districts are in Madhya Pradesh, Rajasthan and Maharashtra, which are vulnerable to below-normal monsoon. Farmers in Maharashtra and Telangana had already shifted its Soybean crop area to Maize and cotton on account of higher profit margin, which may also lower soybean production for 2019/20.

The domestic soybean prices are likely to trade in steady to weak tone in coming days.

International Market

During the week (May 23-30, 2019) US sold Soybean lower by 28% at 510,000 MT for 2018/2019 against the previous week and lower by 86 percent from the prior 4-week average. Increases were reported for unknown destinations (214,000 MT), China (72,300 MT, including 68,000 MT switched from unknown destinations and decreases of 1,400 MT), Germany (56,800 MT), the Netherlands (40,000 MT), and Mexico (31,300 MT, including decreases of 3,200 MT). Reductions were reported for Malaysia (200 MT). For 2019/2020, net sales of 73,700 MT were for Bangladesh (55,000 MT), unknown destinations (18,000 MT), and Japan (700 MT). Exports of 565,900 MT were up 37 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to China (337,300 MT), Mexico (67,300 MT), Germany (56,800 MT), Japan (32,500 MT), and Indonesia (31,400 MT).

As per IGC report, Soybean global production is likely to decline at 358 million tonnes in 2019/20 against 363 million tonnes in 2018/19. It expects global consumption at 359 million tonnes for 2019/20.

EU imported total 9% higher soybean at 13.4 million tonnes of the season 2018/19 so far (26th May 2019) against last year record. The country imported 6% lower to 15.9 million tonnes of Soymeal. It imported 1% higher palm oil at 5.7 million tonnes. as compared to last year record.

According to National Oilseed Processors Association (NOPA), U.S. April 2019 soybean crush declined by 6 percent to 159.99 million bushels from 170.01 million bushels in March 2019. Crush of soybean in April 2019 was lower by 1.0 percent compared to April 2018 figure of 161.01 million bushels. Soy oil stocks in U.S. at the end of April 2019 rose 1 percent to 1.787 billion lbs compared to 1.761 billion lbs in end March 2019. Stocks of soy oil in end March was lower by 15 percent compared to end April 2018, which was reported at 2.092 million lbs.

As per source Rifinitiv trade flows, China has imported total 7.8 million tons of Soybean in April 2019 from U.S, Brazil & Argentina which is very close to the 3 years average. China may import lower Soybean from these destinations in the range of 6.2- 7.5 million tonnes in May 2019 as compare to 10.4 million tons in previous year record during the corresponding period of time. China imported 2 million tons in April 2019 from U. S higher from 1.8 million tons from 2018 & 2017. However, U.S. Soybean arrivals are likely to decline in May 2019. The trade war between the U.S. and China has cut over 80% of US soybean exports to China so far this market year (September-August). On the other hand, Soybean arrivals of Brazil increased at 5.8 million tons as new crop started hitting in market. However, it is likely to decline and stand in the range of 5.2 to 6.6 million tonnes in May 2019 against 10 million tonnes in May 2018 due to the outbreak of African swine fever and resulting losses in Chinese demand.

As per sources, China bought higher soybean by 10.7% to 7.64 million tonnes in April 2019 due to shipment delayed from March compared to last year in the corresponding period of time. It imported total 24.39 million tonnes of Soybean during Jan- April 2019.

As per sources, sunflower oil production of Ukraine is likely to stand at 6.4 million tonnes supported by higher sunflower seed harvesting. It expects exports volume at 5.95 million tonnes higher from

5.93 million tonnes in 2018/19. Ukraine may harvest 14.9 million tonnes sunflower seed in 2019 which is very close to 14.96 million in 2018.

Soy meal

Soymeal prices closed down followed by weak demand of local buyers and exporters. Ample meals stocks availability and weak global sentiments may decline soymeal prices down in coming days. Higher crop estimates of Soybean will also affect Soymeal prices.

Soymeal exports volume of India is recorded at 18,470 tonnes in May 2019 lower against 40,829 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in May 2019 declined at 19,519 tons against 120,630 tonnes in April 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.

During week (May 24-30, 2019) U.S. sold lower Soybean meal and cake by 40% at 110,800 MT for 2018/2019 against previous week and 38 percent from the prior 4-week average. Increases were reported for the Philippines (42,900 MT), Ecuador (33,000 MT, including 30,000 MT switched from unknown destinations), Mexico (27,200 MT, including decreases of 1,000 MT), Canada (18,500 MT, including decreases of 500 MT), and Morocco (16,500 MT). Reductions were primarily for unknown destinations (29,500 MT), Colombia (5,700 MT), and Jamaica (4,300 MT). For 2019/2020, net sales of 2,100 MT were for the Dominican Republic (1,500 MT) and Canada (600 MT). Exports of 164,600 MT were down 32 percent from the previous week and 29 percent from the prior 4-week average. The destinations were primarily to Ecuador (33,000 MT), Mexico (30,800 MT), the Philippines (26,500 MT), Colombia (22,800 MT), and Canada (14,700 MT).

According to recent WASDE report of May month, Soybean meal production of India is projected at 7.60 million metric tons for 2019/20 unchanged from previous year record. Ending stocks is forecasted at 0.29 million metric tonnes for this year higher from 0.28 million metric tonnes of previous year record. It expects Soymeal exports of the country at 1.85 million metric tonnes unchanged from 2018/19.

Indian Soymeal premium quoted higher side by \$118 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Rapeseed - Mustard Seed

All India weekly seed supplies improved in this week. The procurement of mustard seed by Nafed is continued at MSP prices in most of key markets which is supporting current Mustard prices.

RM Seed prices showed weakness at various trading centers during the week. Average mustard seed prices can get support at 4000`/qtl in Jaipur market. At the end of week, mustard closed down at 4120 per quintal against 4125 per quintal last week at the benchmark, Jaipur.

As on 6th June 2019, Nafed procured total 21907.21 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 9.52 lakh tonnes so far from 432661 farmers. Nafed procured total 20924.01 tonnes in Rajasthan states, 976 tonnes in M.P. states and 6.75 tonnes in Uttar Pradesh.

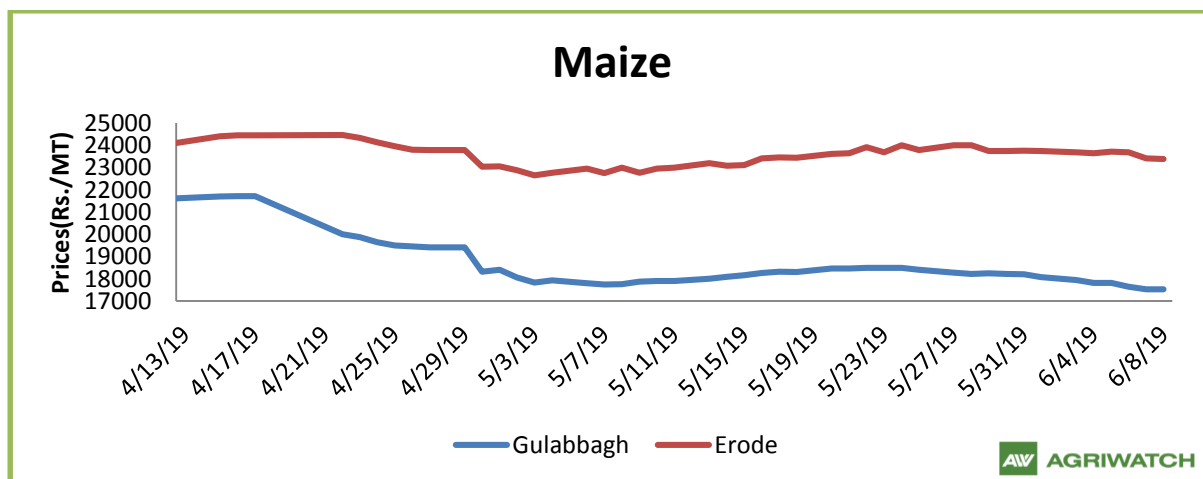
As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

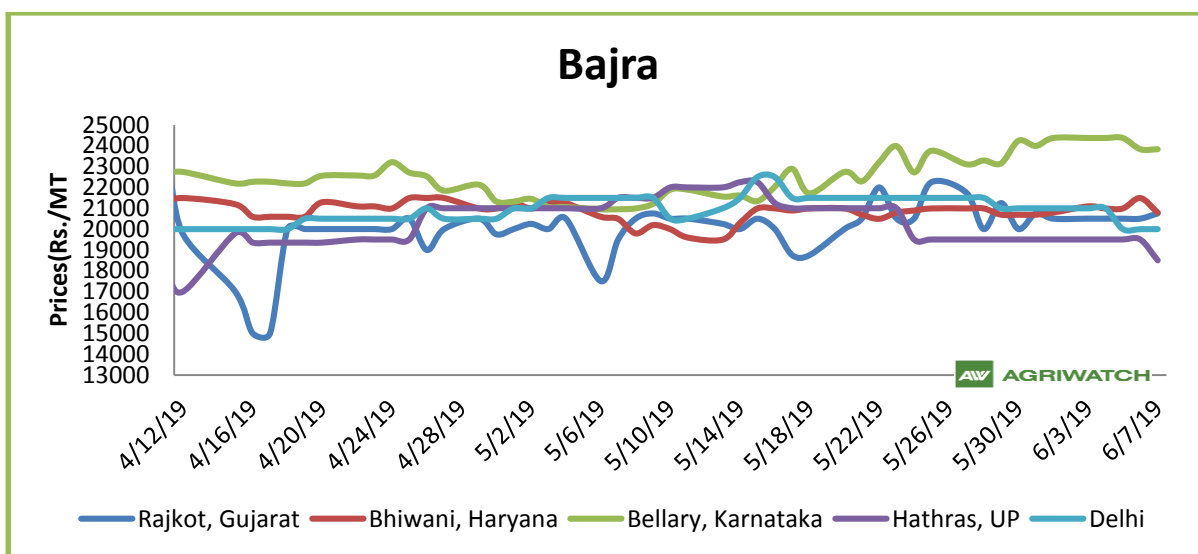
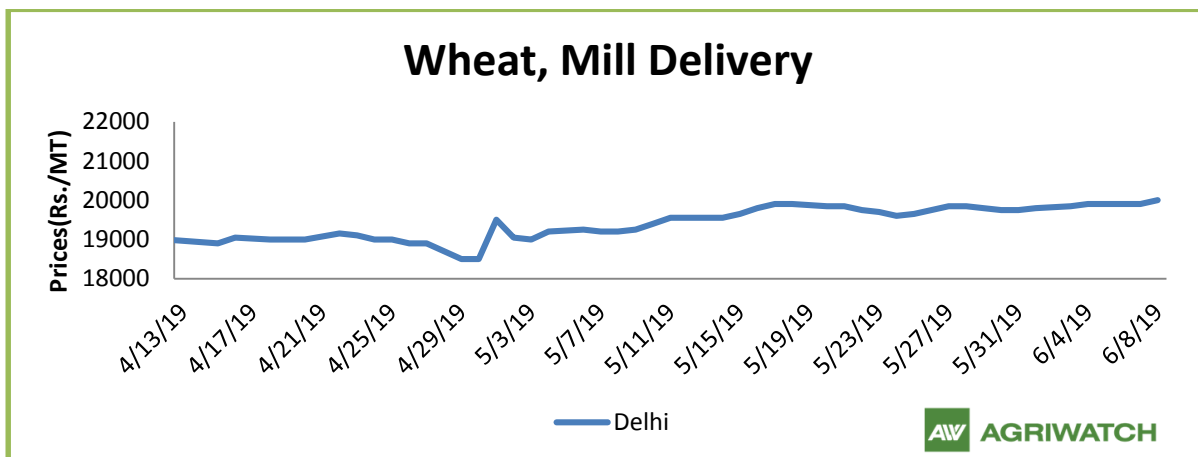
Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

USDA expects India's oilseeds production higher by 8% in 2019/20 in expectation of normal weather condition. Higher oilseeds supply may increase oilseeds meal production by 5.5% to 18 million tonnes. It projects oil meals exports at 3.2 million tonne with an increase of 10% in normal market condition and competitive pricing.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.





Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

Overall maize cash markets traded steady to weak during the week due to crop arrival pressure from Bihar. Despite the new crop arrival pressure, it is likely to trade steady to range bound in the near term due to feed makers demand.

In Bihar region, despite the new crop arrival pressure; maize is likely to trade steady to range bound due to high feed makers' demand. In Karnataka region, maize is likely to trade steady to slightly weak in near term as fall in prices in Bihar could impact the demand of Karnataka's maize. However, in Nizamabad region, it is likely to trade steady to slightly firm as arrival pressure has reduced.

MMTC, Indian state-run trading company, has postponed for the fourth time a deadline for offer submissions in an international tender to import yellow corn, this time to June 12. It was for at least 20,000 tonnes. The MMTC is asking for offers of corn for the shipment between 15th July and 15th Aug. Previous shipment period was 1st July and 31st July.

As per 3rd Advance Estimates, released by the Department of Agriculture, Cooperation and Farmers Welfare on 03rd June, 2019, the estimated production of maize crop during 2018-19 is 27.82 million tons.

As per trade sources, Vessel (OCEAN GLORY) with 33,000.00 tonnes of corn has discharged at Kandla port.

As per trade sources, India exported 13,610 MT of maize for the month of March'19 at an average FOB of \$310.23/ MT. Indian maize is exported mainly to Nepal mainly through Raxaul followed by Jogbani ICD and Bhimnagar ICD port.

From the trade point of view, maize is moving towards Bangalore at Rs. 2400-2500 per quintal, Nammakal at Rs. 2350-2380 per quintal, Chitradurga at Rs. 2350 per quintal, Chennai at Rs. 2450-2500 per quintal, Ranebennur at Rs. 2350 per quintal (Delivered price); sourced from Davangere. In Gulabghat region of Bihar, maize (Bilty) is trading at Rs.1690-1770 per quintal. Maize is moving towards M.P and Haryana at Rs. 2000 per quintal, Punjab at Rs. 2100 per quintal and U.P at Rs. 1900 per quintal; sourced from Bihar. Hyderabad feed makers demand has shifted towards Bihar.

Corn on CBOT fell by 8.07 USD/MT to 163.67 USD/MT for July'19 contract compared to last week on the concern due to low export demand for U.S corn. It is likely to trade down on expectation of progress in corn planting.

At 0.77 MMT (for the period 24th May- 30th May, 2019) US corn exports were down 55 percent from the previous week and 35 percent from the previous 4-week average; mainly for the destination like Mexico (324,300 MT), Japan (218,200 MT), South Korea (59,100 MT), New Zealand (33,200 MT), and Guatemala (32,400 MT).

In U.S, corn planting has been 67% as of 2nd June, 2019, which is lower by 29% compared to previous year and last 5 year average period. It has been emerged 46% as of 2nd June, 2019 which is lower by 38% compared to previous year and last 5 year average period.

All India weekly average prices of wheat increased by 0.57 percent to Rs. 2034.91 per quintal during the week ended 08th June 2019. Wheat average price were ruling at Rs 2023.41 per quintal during 24-31 May 2019. As compared to prices in the week 01-08 June 2018, the prices are firm by 5.75 percent. Prices are expected to remain steady to slightly in coming days due to hike in import duty and likely increase in demand in upcoming weeks.

Wheat procurement in Uttar Pradesh has been hit as traders/millers are directly buying from farmers at much lower rate compared to reserve price of Rs 2080 per quintal. Wheat procurement is likely to end in upcoming weeks and against a target of 5.5 MMT in Uttar Pradesh government has procured 3.4 MMT. However Wheat market is expected to trade steady to slightly firm due to increase in import duty and a likely increase in demand in upcoming weeks. Availability in domestic market is sufficient to meet domestic demand.

Government agencies have started procurement. Until 07th June'19 government has procured around 338.21 lakh tonnes of wheat. Of the total quantity procured, around 129.12 lakh tonnes have been procured from Punjab, 93.20 lakh tonnes from Haryana, 34.62 lakh tonnes from Uttar Pradesh, 67.25 lakh tonnes from Madhya Pradesh, 0.02 lakh tonnes from Bihar, 13.40 lakh tonnes from Rajasthan, 0.42 lakh tonnes from Uttarakhand, 0.12 lakh tonnes from Chandigarh, 0.05 lakh tonnes from Gujarat and 0.01 lakh tonnes from Himachal Pradesh. In Rabi marketing season 2019-20 government has set procurement target of 35.70 MMT.

India mainly imports wheat from Australia and Russia. Millers prefer Australian wheat over Russian/Ukrainian wheat due to better quality. As of now, Australian standard wheat (ASW) and Australian premium wheat (APW) is being quoted at \$342.09 (Rs 23764.99) per tonne and \$372.04 (Rs 25845.34) per tonne respectively, after including freight and import duty @40%. Local expenses will further add to cost. Whereas wheat mill quality price in Chennai and Coimbatore is ruling around Rs 23000 per tonne and Rs 23500 per tonne respectively.

Indian FoB quote is hovering around \$293.16 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$195.00, \$193.50, Euro 180.00, \$227.78 and \$215.28 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to

import around 1-5 thousand tonnes in MY 2018-19. Higher global production and carryover stocks are keeping global prices under pressure.

Global wheat market is expected to trade steady to weak due to ample global supplies. EU is likely to produce around 149.00 MMT in 2019-20 compared to 137.9 MMT in 2018-19. Russia and Ukraine are likely to harvest 77.1 MMT and 27.50 MMT of wheat in 2019-20 respectively. Production in US is likely to be around 50.70 MMT compared to last year's 51.30 MMT. Australia is likely to produce 22.90 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.10 MMT in 2019-20 compared to 19.5 MMT in 2018-19. Furthermore, Canada is likely to harvest around 32.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

Outlook: Feed prices are expected to trade steady to slightly weak as overall feed ingredients prices traded steady to weak during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	07-Jun-19	31-May-19	Parity To
Indore - 45%, Jute Bag	31500	31700	Gujarat, MP
Kota - 45%, PP Bag	31800	32300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32300	33200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	32400	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33500	Andhra, AP, Kar, TN
Latur	32800	33500	-
Sangli	33100	33700	Local and South
Solapur	32800	33200	Local and South
Akola – 45%, PP Bag	31600	32000	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33500	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Bundi	31600	32100	-

Soy DOC at Port

Centers	Port Price		
	06-Jun-19	30-May-19	Change
Kandla (FOR) (INR/MT)	32700	33500	-800
Kandla (FAS) (USD/MT)	450	450	Unch
CNF Indonesia – Yellow SBM (USD/MT)	470	465	5

International Soy DOC			
	06-Jun-19	30-May-19	Change
Argentina FOB USD/MT			
Soybean Pellets	329	346	-17
Soybean Cake Flour	329	346	-17
Soya Meal	329	348	-19
Soy Expellers	329	348	-19
Sunflower (DOC) Rates			
Ex-factory rates (Rs/ton)			
Centers	07-Jun-19	31-May-19	Change
Adoni	23500	24000	-500
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	07-Jun-19	31-May-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC/Meal	07-Jun-19	31-May-19	Change
Jaipur (Plant delivery)	14900	14500	400

Kandla (FOR Rs/MT)	15500	15000	Unch
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Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	06-Jun-19	30-May-19	06-May-19	06-Jun-18	06-Jun-17
Delhi	Hybrid	1900	2000	2000	1300	NA
Davangere	Bilty	2350	2350	2150	1300	NA
Nizamabad	Bilty	Closed	2150	2150	1350	1525
Ahmedabad	Feed	2060	2130	2050	1470	1450
	Starch	2000	2150	2100	1440	1500

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	166.44	174.40	192.19	291.23
Cost and Freight	216.44	229.40	252.19	326.23

Soy Meal Exports (In MT):

Month	2014	2015	2016	2017	2018	2019
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	18470
Jun	2636	2098	17930	45975	104088	
Jul	6682	928	12270	80797	63747	
Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	
Total	1210954	276674	455374.1	1408042	1143244	471972

Feed Ingredient Prices at a Glance						
Commodity	State	Variety	Centre	6-Jun-19	30-May-19	Change
Bajra	Karnataka	Hybrid	Bellary	2384	2425	-41
		Hybrid	Bangalore	2500	2500	Unch
Jowar	Karnataka	White	Bangalore	2550	2550	Unch
		White	Bellary	2122	2172	-50
Maize	Karnataka	Yellow	Davanger e	2350	2350	Unch
	Andhra Pradesh	Yellow	Nizamaba d	2150	2175	-25
Rice	Haryana	IR8	Karnal	2950	2950	Unch
		Parmal Raw	Karnal	3150	3150	Unch
Soy meal	Madhya Pradesh	DOC	Indore	3130	3170	-40
	Maharashtra	DOC	Sangli	3330	3330	Unch
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2350	2400	-50
Mustard	Rajasthan	Plant delivery	Jaipur	1490	1450	40
Groundnut Meal	Gujarat	GN Cake	Gondal	2500	2500	Unch
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	2828	2918	-90
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	2754	2833	-79
Note: Prices Rs./Qtl						

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