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## Summary

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Weak tones are extended in Soybean complex at various centers followed by higher supplies against declining demand. Supplies are reported remain on higher side as farmers and traders want to book profit at the current prevailing prices. However, Soybean plant prices in Nagpur spot marker are ruling in a firm trend on account of improved demand from crushing plants however high moisture content arrival declined Soybean mandi prices. RM seed prices showed mixed trend in this week on mixed sentiments in the market. NCDEX prices of Soybean and RM seed declined on profit booking phase of the market in this week. RM Seed market is mainly being driven by crop arrivals and local crushers & stockiest demand and Nafed procurement activities. CBOT prices settled on higher side on improved global sentiments.

AS per USDA recent released data, India may grow lower Soybean crop at 10.9 million metric tons in 2019/20 from 11.50 million metric tons in 2018/19 in expectation of less yield at 0.94 metric tons per hectares against 1.05 metric tons per hectares despite higher sowing area forecast i.e. 11.60 million hectares against 11 million hectares in previous year.

As per third advance estimates of government, total oilseeds output is placed higher by 1.77 million tonnes to 31.42 million tonnes during 2018/19 as compared to five years average oilseeds production. Ministry expects higher Indian Soybean crop (Kharif) at 137.43 lakh tonnes for 2018/19 season against 109.33 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 131.59 lakh tonnes. It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes. Farmers have started to cover kharif oilseeds sowing area of Groundnut, Sesamum and Sunflower in slow pace on account of delay arrivals of monsoon.

As per sources, India is likely to cover higher Soybean planting area in 2019 crop year on account of higher Soybean prevailing prices which prompted farmers to switch from other competing commodities like cotton and pulses. It will be helpful to vegetable oil importers of India as they are buying costly oils from Brazil, Argentina, Indonesia and Malaysia in the current season. It could also help to boost Indian exports of animal feed ingredient soymeal to places such as Bangladesh, Japan, Vietnam and Iran. Domestic soybean prices have gained nearly 14 percent to 3,716 rupees (\$53.31) per 100 kg since the start of the 2018 crop year on Oct. 1, after India raised the duty on importing Soy oil, palm oil and other cooking oils.

CBOT Soybean July future contract settled lower at this weekend supported on the projection of lower yield and lower than expected sown area in the U.S for 2019/20. However, lower weekly exports sales record of U.S. will curb any major rally in CBOT prices. USDA expects U.S. Soybean yield size for 2019/20 at 3.33 metric tons per hectare lower from 3.47 metric tons per hectares in 2018/19. As a result, it forecasts lower production estimates at 112.95 million metric tons for 2019/20 lower from 123.66 million metric tons in 2018/19.

Soybean may trade in steady to firm tone on improved demand. Mustard may move in steady to weak tone on lower in demand in coming days.

Overall maize cash markets traded steady to slightly weak during the week due to crop arrival pressure from Bihar. However, it could trade steady to slightly firm as arrival pressure is likely to reduce. Besides, feed makers' demand could also support to maize prices.

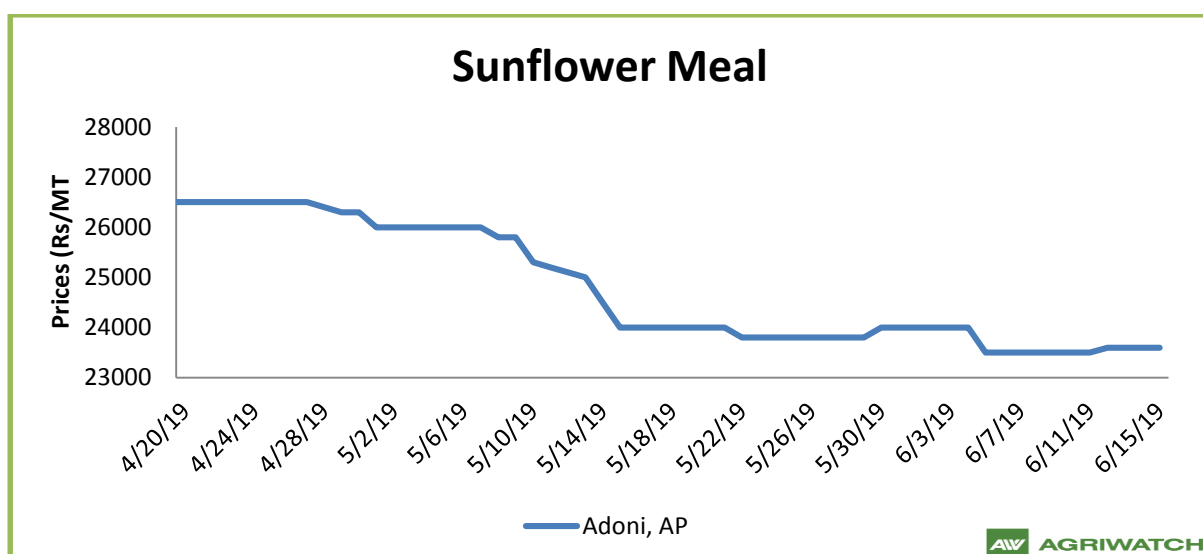
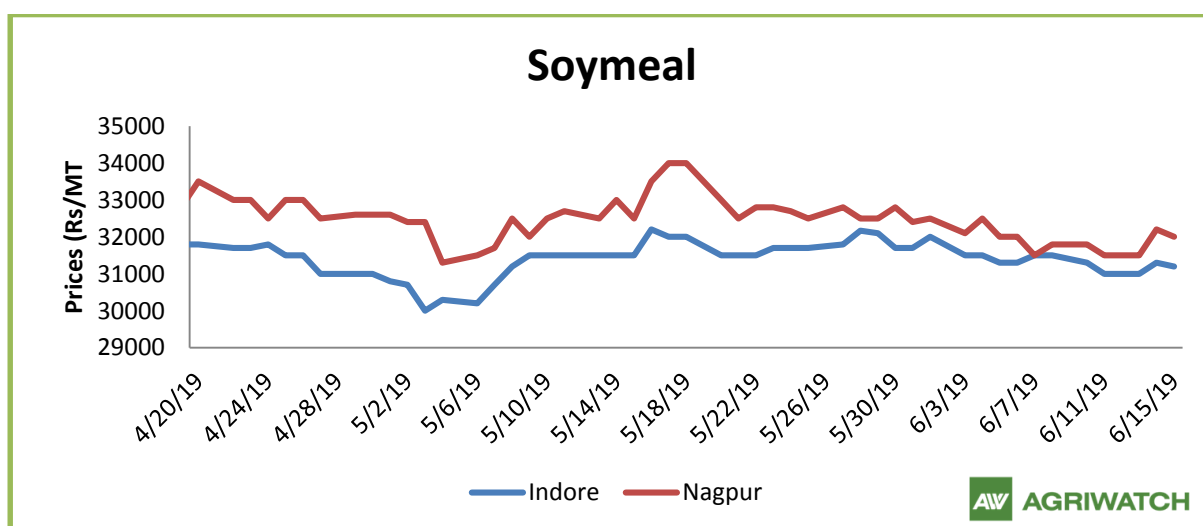
In Bihar region, maize is likely to trade steady to slightly firm on the expectation of low arrival pressure in near term. In Karnataka region, maize is likely to trade steady in near term. However, in Nizamabad region, it is likely to trade steady to slightly firm as arrival pressure has reduced.

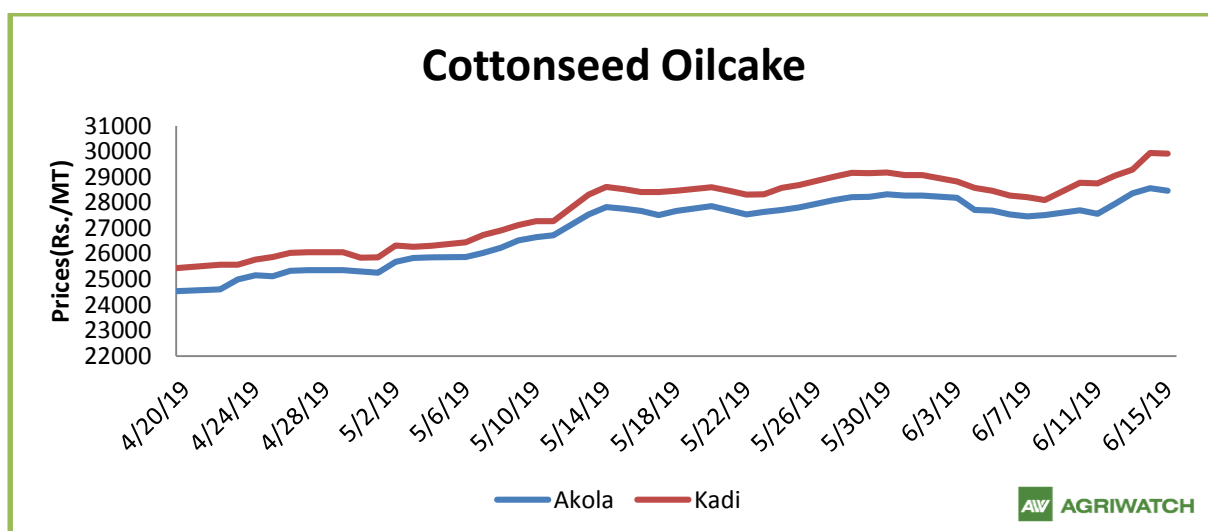
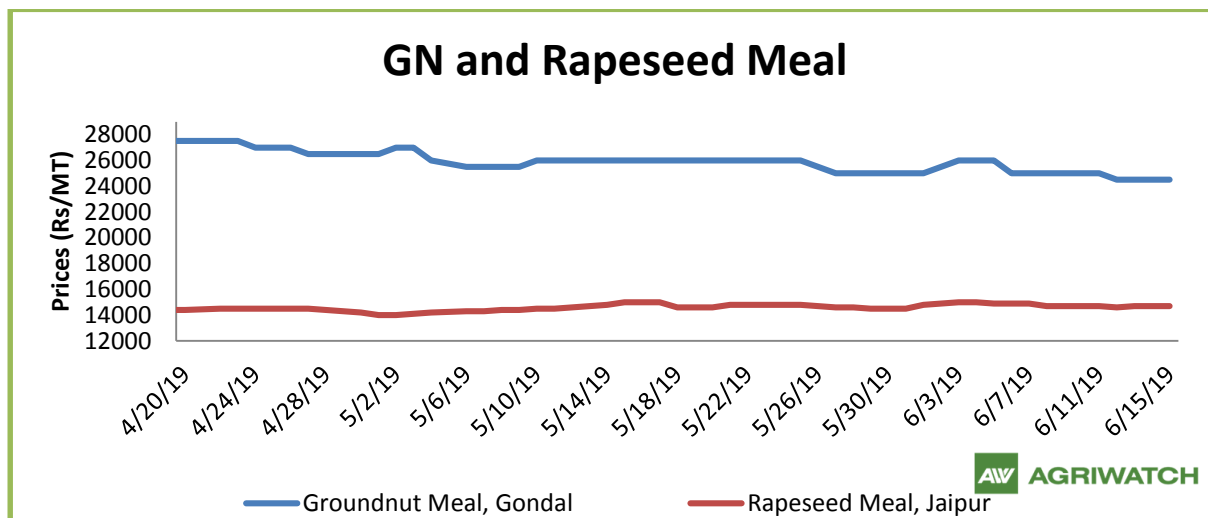
In Karnataka, farmers are likely to shift from sugarcane to maize as this is short term crop and requires less water in comparison to sugarcane. As maize traded higher than MSP; farmers are likely to sow more maize during kharif season.

As per media report, India has allowed 1 lakh ton Non- GM maize import on 15 % duty for actual users. MMTC and NAFED each were allowed to import 50,000 tonnes of corn for poultry firms during the financial year 2019-20; starting from April 1.

All India weekly average prices of wheat decreased by 1.53 percent to Rs. 2003.76 per quintal during the week ended 15th June 2019. Wheat average price were ruling at Rs 2034.91 per quintal during 01-18 June 2019. As compared to prices in the week 09-15 June 2018, the prices are firm by 0.43 percent. Prices are expected to remain steady to slightly in coming days due to hike in import duty and good demand in domestic market.

### Trend – Raw Material, Feed





**Source: AgriWatch**

## Soybean

Soybean prices remain declined at various trading centers on higher supplies. Supplies are reported remain higher at most of trading centers in this week as sellers want to book profit at the current level and they are also worried about ample stock availability in this year. However, delay monsoon may decline crop yield and total crop size of Kharif Soybean for 2019/20.

In the third advanced estimates, ministry expects higher Indian Soybean crop (Kharif) at 137.43 lakh tonnes for 2018/19 season against 109.33 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 131.59 lakh tonnes.

As per Agriwatch estimates, soybean production in the current Kharif season is expected to be 90 lakh metric tonnes compared to 98.1 lakh metric tonnes in the previous season. Lower soybean production will support further rise in Soybean prices in the market. USDA also expects lower crop size and yield for 2019/20 year.

As per recent forecast of NCML, India may produce oilseeds in the range of 28 to 29.5 million metric tonnes (both Kharif and Rabi season) in 2019/20 in expectation of below normal monsoon. Total oilseeds for 2018/19 was estimated at 31.50 million metric tonnes including 21.25 million metric tonnes

of Kharif crop and 10.25 million metric tonne of Rabi crop as per ministry second advanced estimate. Soybean crop size are expected in the range of 10 to 11million metric tonnes for this year lower by 20 to 27 percent from 13.7 million metric tonnes in 2018/19 estimates in hope of less rainfall. Out of the 50 districts which contribute to around 86 per cent of the total soybean production, 45 districts are in Madhya Pradesh, Rajasthan and Maharashtra, which are vulnerable to below-normal monsoon. Farmers in Maharashtra and Telangana had already shifted its Soybean crop area to Maize and cotton on account of higher profit margin, which may also lower soybean production for 2019/20.

***The domestic soybean prices are likely to trade in steady to firm tone in coming days.***

### **International Market**

During the week (May 31-6 June 2019) US sold Soybean lower by 48% at 255,900 MT for 2018/2019 against the previous week and also lower by 44 percent from the prior 4-week average. Increases were reported for Egypt (110,000 MT, including 55,000 MT switched from unknown destinations), Japan (87,500 MT, including 64,200 MT switched from unknown destinations and decreases of 1,100 MT), Taiwan (77,900 MT, including decreases of 100 MT), China (74,700 MT, including 68,000 MT switched from unknown destinations and decreases of 1,400 MT), and the Netherlands (38,500 MT, including 40,000 MT switched from unknown destinations and decreases of 2,200 MT). Reductions were reported for unknown destinations (185,200 MT) and Costa Rica (8,500 MT). For 2019/2020, net sales of 275,200 MT were primarily for Pakistan (70,000 MT), Taiwan (65,000 MT), unknown destinations (63,000 MT), and Egypt (55,000 MT). Exports of 759,000 MT were up 34 percent from the previous week and 40 percent from the prior 4-week average. The destinations were primarily to China (403,700 MT), Mexico (75,500 MT), Japan (69,600 MT), Bangladesh (58,800 MT), and the Netherlands (58,500 MT).

As per WASDE latest report, Oilseeds production of the World is estimated 1% lower at 597.8 million tons for 2019/20. it has reduced total soybean production estimates and stocks of the world in June month. It is also lowered by 6.7 million tons form 2018/19 estimates after slow pace of Soybean planting and lower yield projection in U.S. World soybean production of the world for 2019/20 is likely to stay at 355.4 million tons lower by 0.3 million tons from its May month estimates i.e.355.7 million tons on account of lower crop expectation in Ukraine and Zambia. Soybean ending stock is placed 0.4 million tons lower for 2019/20. Beginning stocks for 2019/20 are reduced for Argentina and China offsetting higher stocks for the United States. For Argentina, stocks are estimated down on a 1.5-million-ton followed by good exports to 7.8 million for 2018/19 based on the recent pace of shipments. Beginning stocks Of China is also placed down after 1 million tons of less import volume to 85 million tons for 2018/19.

Conab expects Brazil Soybean crop size for 2018/19 at 114.84 million tons higher from 114.31 million tons in May forecast and also higher from 119. 28 million tons in 2017/18. It forecasts exports volume of Brazil lower at 68 million tons against 83.25 million tons in 2017/18. Conab keeps Soybean's Yield projection higher at 3206 kg/Ha compared to 3193 kg/Ha in May forecast however it is lower from 3394 kg/Ha in 2017/18. In view of Agrural, Brazil may get Soybean crop at 115.5 million tons in 2018/19 higher from its May month forecast i.e. 115.3 million tons.

USDA report, US has completed 60% of its Soybean acres as on 9th June 2019 lower from previous year record i.e. 92%. It is also lower from 88% of average 5-year record as well. USDA is likely to lower U.S. soybean yield in its monthly supply and demand report due to late planting.

As per recent custom data of China, the country has imported 24% lower Soybean in May at 7.36 million tonnes against 9.69 million tonnes in previous year in the corresponding period of time due to prolonged U.S. trade war and deadly African swine fever. In April 2019, China imported total 7.64 million tonnes of Soybean. During first five month of 2019, it imported 12.2% less Soybean at 31.75

million tonnes as compared to last year record on account of heavy tariff by U.S. on China's shipment. Chinese crushers are continued to book more cargoes from Brazil and Argentina following the renewed escalation of Sino-U.S. trade tensions.

### Soy meal

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Mixed trends are seen in Soymeal complex on moderate demand of South based traders in the physical market. Lower overseas demand mainly from Iran are affecting Soymeal prices as of now. Higher soymeal supplies will impact directly in poultry industry as a result prices of Chicken may also decline. On the other hand, recent gain in international Soymeal prices supported domestic prices at some centers.

As per recent WASDE recent report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

Soymeal exports volume of India is recorded at 18,470 tonnes in May 2019 lower against 40,829 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in May 2019 declined at 19,519 tons against 120,630 tonnes in April 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.

As per recent SEA report, India shipped Oilmeals lower by 78% to 58,549 tons in May 2019 against 263,644 tons in May 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.

During the week (May 31-June 6, 2019) US sold Soybean higher by 2% at 112,500 MT for 2018/2019 against previous week record however lower by 34% from the prior 4-week average. Increases were reported for the Philippines (85,100 MT, including decreases of 100 MT), Vietnam (50,000 MT, switched from unknown destinations), Mexico (8,900 MT, including decreases of 100 MT), Canada (5,500 MT, including decreases of 800 MT), and Colombia (4,000 MT). Reductions were for unknown destinations (50,000 MT), Honduras (4,600 MT), and Burma (700 MT). For 2019/2020, net sales of 41,500 MT were for Guatemala (35,000 MT), El Salvador (4,300 MT), and Canada (2,200 MT). Exports of 160,300 MT were down 3 percent from the previous week and 23 percent from the prior 4-week average. The destinations were primarily to Vietnam (50,100 MT), Mexico (28,200 MT), Canada (17,300 MT), Nicaragua (12,500 MT), and Honduras (10,500 MT).

Indian Soymeal premium quoted higher side by \$115 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

## Rapeseed - Mustard Seed

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**All India weekly seed supplies declined at various centers in this week. The procurement of mustard seed by Nafed is continued at MSP prices in most of key markets which is supporting current Mustard prices at some extent.**

RM Seed prices showed mixed trend at various trading centers during this week. Average mustard seed prices can get support at 3950`/qtl in Jaipur market. At the end of week, mustard closed down at 4105 per quintal against 4120 per quintal last week at the benchmark, Jaipur.

As on 13<sup>th</sup> June 2019, Nafed, procured total 8671.01 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.02 lakh tonnes so far from 456452 farmers. Nafed procured total 8609.16 tonnes in Rajasthan states, 61.85 tonnes in Uttar Pradesh.

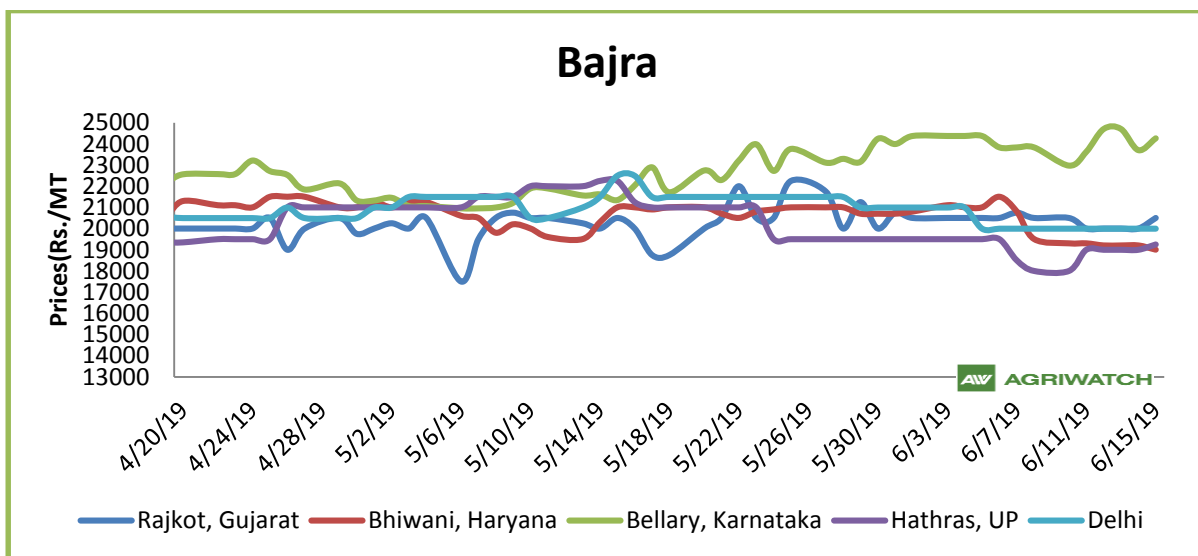
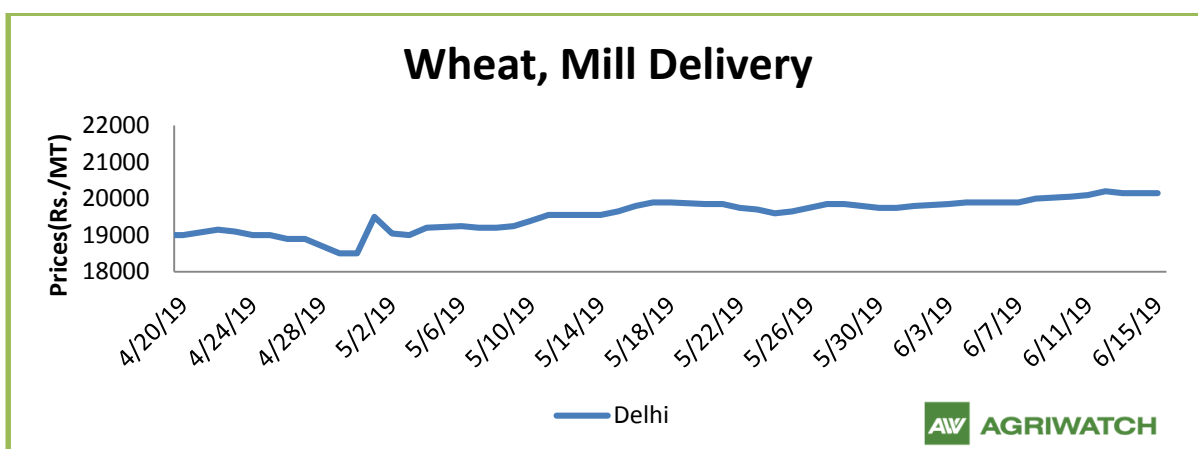
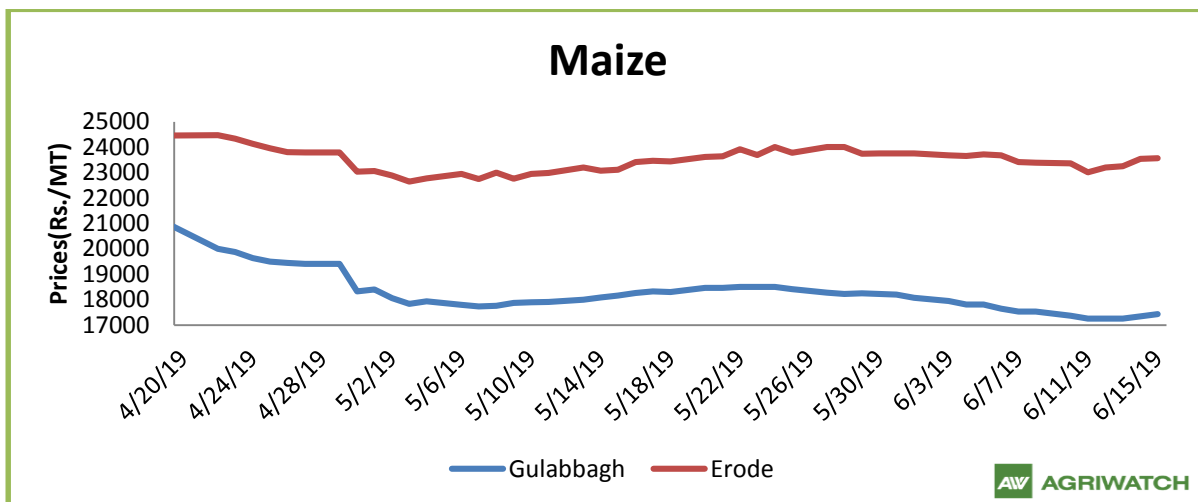
As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.





**Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)**

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In Bihar region, maize is likely to trade steady to slightly firm on the expectation of low arrival pressure in near term. In Karnataka region, maize is likely to trade steady in near term. However, in Nizamabad region, it is likely to trade steady to slightly firm as arrival pressure has reduced.

In Karnataka, farmers are likely to shift from sugarcane to maize as this is short term crop and requires less water in comparison to sugarcane. As maize traded higher than MSP; farmers are likely to sow more maize during kharif season.

As per media report, India has allowed 1 lakh ton Non- GM maize import on 15 % duty for actual users. MMTC and NAFED each were allowed to import 50,000 tonnes of corn for poultry firms during the financial year 2019-20; starting from April 1.

As per media news, Farmers in Haryana are posing a positive attitude towards the state government's efforts to discourage paddy cultivation under the Crop Diversification Scheme and to promote maize, arhar and soybean cultivation in the state. Within Haryana, 11,535 farmers in 8 blocks of the districts have expressed their resolve to leave paddy cultivation in 7443 hectares and start farming of alternative crops.

As per trade sources, India exported 19,552 MT of maize for the month of April'19 at an average FoB of \$324.81/ MT. Indian maize is exported mainly to Nepal mainly through Sonauli ICD followed by Raxaul and Jogbani ICD port.

From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2250 per quintal. Maize is moving towards M.P at Rs.1950 per quintal and Haryana at Rs. 2000-2025 per quintal and Kolkata at Rs. 1850 per quintal; sourced from Bihar. Pune, Bangalore and Nammakal feed makers demand has shifted towards Bihar.

Corn on CBOT rose by 8.47 USD/MT to 174.01 USD/MT for July'19 contract compared to last week on the concern over yield potential of the delayed U.S. crop.

At 0.89 MMT (for the period 31st May- 06th Jun, 2019) US corn exports were up 15 percent from the previous week but down 18 percent from the previous 4-week average; mainly for the destination like Japan (322,100 MT), Mexico (253,400 MT), Colombia (95,800 MT), and Taiwan (58,600 MT).

In U.S, corn planting has been 83% as of 9th June, 2019, which is lower by 16% compared to previous year and last 5 year average period. It has been emerged 62% as of 9th June, 2019 which is lower by 33% compared to previous year and last 5 year average period.

All India weekly average prices of wheat decreased by 1.53 percent to Rs. 2003.76 per quintal during the week ended 15th June 2019. Wheat average price were ruling at Rs 2034.91 per quintal during 01-18 June 2019. As compared to prices in the week 09-15 June 2018, the prices are firm by 0.43 percent. Prices are expected to remain steady to slightly in coming days due to hike in import duty and good demand in domestic market.

As per latest update, government has extended procurement deadline for wheat procurement in Rajasthan from 16<sup>th</sup> June to 30<sup>th</sup> June. This steep was taken as wheat harvest as well as arrivals was slowed down due to unseasonal rainfall, hails and dust storm.

As per market sources, wheat stock in central pool as on 1st June'19 stood at 465.60 lakh tonnes up by 40.41% compared to last month. This quantity is higher by around 6.41% compared to last year for the same month. Government has already applied import duty on wheat to curb imports and provide support to domestic prices. Therefore, government has abundant supplies this year to tackle any unexpected rise in wheat prices by selling more quantity in open market.

India mainly imports wheat from Australia and Russia. Millers prefer Australian wheat over Russian/Ukrainian wheat due to better quality. As of now, Australian standard wheat (ASW) and Australian premium wheat (APW) is being quoted at \$444.48 (Rs 31964.52) per tonne and \$458.01 (Rs 31964.52) per tonne respectively, after including freight and import duty @40%. Local expenses will further add to cost. Whereas wheat mill quality price in Chennai and Coimbatore is ruling around Rs 22500 per tonne and Rs 23000 per tonne respectively.

Wheat WPI has decreased from 151.5 in April-2019 to 150.7 in May-2019. Monthly wheat inflation has decreased by 0.53 percent in May-2019 compared to previous month. As compared to May-2018 wheat WPI has increased by around 6.35 percent. Wheat WPI is expected to stay steady to firm in coming month.

Indian FoB quote is hovering around \$293.05 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$196.00, \$194.50, Euro 176.00, \$229.31 and \$205.48 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1-5 thousand tonnes in MY 2018-19. Higher global production and carryover stocks are likely to limit increase of prices beyond a certain level.

Global wheat market is expected to trade steady to firm as major wheat producing countries are experiencing unfavorable weather conditions. EU is likely to produce around 149.00 MMT in 2019-20 compared to 137.9 MMT in 2018-19. Russia and Ukraine are likely to harvest 77.1 MMT and 27.50 MMT of wheat in 2019-20 respectively. Production in US is likely to be around 50.70 MMT compared to last year's 51.30 MMT. Australia is likely to produce 22.90 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.10 MMT in 2019-20 compared to 19.5 MMT in 2018-19. Furthermore, Canada is likely to harvest around 32.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

**Outlook:** Feed prices are expected to trade steady to slightly weak as overall feed ingredients prices traded steady to weak during last week.

## Annexure

### Oil Meal Prices at Key Spot Markets:

#### Soy DOC Rates at Different Centers

#### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	14-Jun-19	07-Jun-19	Parity To
Indore - 45%, Jute Bag	31300	31500	Gujarat, MP
Kota - 45%, PP Bag	32000	31800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	32300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32200	31500	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN

Nanded	32700	33000	Andhra, AP, Kar, TN
Latur	32800	32800	-
Sangli	33000	33100	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31700	31600	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chhattisgarh, Orrisa, Jharkhand, WB
Bundi	31800	31600	-

**Soy DOC at Port**

Centers	Port Price		
	13-Jun-19	06-Jun-19	Change
Kandla (FOR) (INR/MT)	32500	32700	-200
Kandla (FAS) (USD/MT)	450	450	Unch
CNF Indonesia – Yellow SBM (USD/MT)	460	470	-10

International Soy DOC			
Argentina FOB USD/MT	13-Jun-19	06-Jun-19	Change
Soybean Pellets	336	329	7
Soybean Cake Flour	336	329	7
Soya Meal	335	329	6
Soy Expellers	335	329	6
Sunflower (DOC) Rates			
Ex-factory rates (Rs/ton)			
Centers	14-Jun-19	07-Jun-19	Change
Adoni	23600	23500	100
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq

Latur	Unq	Unq	Unq
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Groundnut Meal (Rs/MT)	14-Jun-19	07-Jun-19	Change
Basis 45%, Saurashtra	24000	24500	-500
Basis 40%, Saurashtra	21000	21500	-500
GN Cake, Gondal	24500	25000	-500

Mustard DOC/Meal	14-Jun-19	07-Jun-19	Change
Jaipur (Plant delivery)	14700	14900	-200
Kandla (FOR Rs/MT)	15300	15500	-200

#### Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	13-Jun-19	6-Jun-19	13-May-19	13-Jun-18	13-Jun-17
Delhi	Hybrid	1850	1900	2000	1300	NA
Davangere	Bilty	2350	2350	2200	1300	NA
Nizamabad	Bilty	2150	Closed	2150	1350	1530
Ahmedabad	Feed	1980	2060	2200	1400	1480
	Starch	1900	2000	2150	1350	1510

#### FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	179.72	178.10	205.08	287.48
Cost and Freight	229.72	233.10	265.08	322.48

#### Soy Meal Exports (In MT):

Month	2014	2015	2016	2017	2018	2019
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	18470
Jun	2636	2098	17930	45975	104088	
Jul	6682	928	12270	80797	63747	

Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	
<b>Total</b>	<b>1210954</b>	<b>276674</b>	<b>455374.1</b>	<b>1408042</b>	<b>1143244</b>	<b>471972</b>

Feed Ingredient Prices at a Glance						
Commodity	State	Variety	Centre	13-Jun-19	6-Jun-19	Change
Bajra	Karnataka	Hybrid	Bellary	2371	2384	-13
		Hybrid	Bangalore	2500	2500	Unch
Jowar	Karnataka	White	Bangalore	2600	2550	50
		White	Bellary	2045	2122	-77
Maize	Karnataka	Yellow	Davanger e	2350	2350	Unch
	Andhra Pradesh	Yellow	Nizamaba d	2150	2150	Unch
Rice	Haryana	IR8	Karnal	2950	2950	Unch
		Parmal Raw	Karnal	3150	3150	Unch
Soy meal	Madhya Pradesh	DOC	Indore	3100	3130	-30
	Maharashtra	DOC	Sangli	3310	3330	-20
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2360	2350	10
Mustard	Rajasthan	Plant delivery	Jaipur	1470	1490	-20
Groundnut Meal	Gujarat	GN Cake	Gondal	2450	2500	-50
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	2929	2828	101
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	2837	2754	83
Note: Prices Rs./Qtl						

#### Disclaimer

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