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## Summary

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Firm trends are seen at most of the Soybean trading centers during the week supported by improved buying activities of crushing plants. Supplies are reported remain less as farmers and traders have started to hold their stocks in expectation of further rise in Soybean prices. Volatility in Soybean prices are high now a days due to unclear picture of sowing area and monsoon arrivals. RM seed prices showed mixed trend on mixed sentiments in the market. NCDEX prices of Soybean and RM seed declined due to speculators selling pressures. RM Seed market is mainly being driven by crop arrivals and local crushers & stockiest demand and Nafed procurement activities. CBOT prices closed remain higher side on firm sentiments in international markets.

As per market sources, there is chances of increase in area of soybean crop in this season up to 120 lakh hectares compared with 112 lakh hectares last year in case of normal monsoon in Madhya Pradesh and Maharashtra (account up to 80 percent of total Soybean production in the country). As per the third advanced estimate of Ministry, Soybean production is placed at 137.43 lakh tonnes for 2018/19 which is higher by 25 per cent against previous year production and highest in the last five years record. Soybean acreage may increase or may be at the same in this year as soybean prices performed well. Government estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes. Farmers have started to cover kharif oilseeds sowing area of Groundnut, Soybean, Sesamum and Sunflower with slow pace because of late arrivals of monsoon in last weeks.

According to recent Ministry report, India has covered total oil seeds kharif sowing area at 1.04 lakh ha. as on 14th June 2019 lower by 1.02 lakh ha. compared to 2.06 lakh ha. in normal of corresponding week. It is also lower by 0.75 lakh ha. from previous year record during the same period of time. Farmers have covered groundnut area at 0.25 lakh ha (0.51 lakh ha.), Soybean area at 0.37 lakh ha. (0.75 lakh ha), Sunflower area at 0.16 lakh ha. (0.12 lakh ha), Sesamum area at 0.25 lakh ha. (0.38 lakh ha). Bracket figures show previous year sowing area in the same period of time.

CBOT Soybean July future contract are continued heading for a gain due to bad weather conditions in US and strong export sales report of last week. There is a chance to resume a meeting to resolve trade war between U.S and China at the Group of 20 summit held in Japan starting on June 28,2019. US has completed 77% of its Soybean acres as on 16th June 2019 lower from previous year record i.e. 96%. It is also lower from 93% of average 5-year record. USDA expects U.S. Soybean yield size for 2019/20 at 3.33 metric tons per hectare lower from 3.47 metric tons per hectares in 2018/19. Therefore, it projects lower crop size at 112.95 million metric tons for 2019/20 against 123.66 million metric tons in 2018/19. Lower sowing area, improving exports sale, a sign of easing trade war tensions may support CBOT prices to rise in coming days.

Soybean may trade in steady to weak tone on weak demand. Mustard may move in steady to firm tone on good local demand in coming days.

Overall maize cash markets traded steady to firm during the week due to low crop arrival and is expected to trade steady to firm ahead despite the fact that government has allowed imports as new crop would start from mid of October so due to that gap amid high feed makers demand market would trade high.

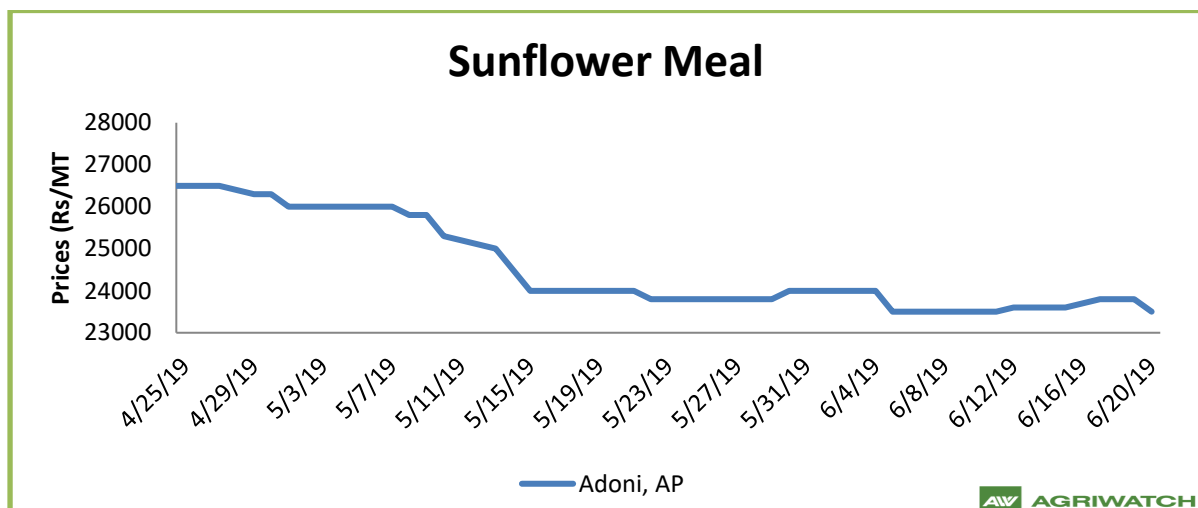
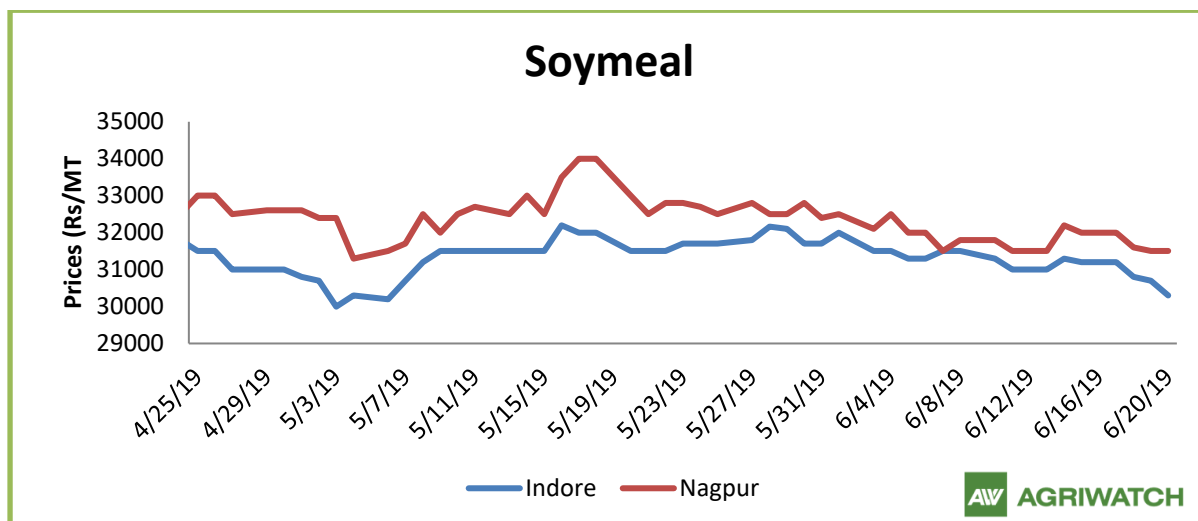
In Bihar region, maize is likely to trade steady to firm due to low arrival pressure as traders and stockists are not selling their stock on the expectation of further hike. In Nizamabad region, it is likely to trade steady to slightly firm as arrival pressure has reduced.

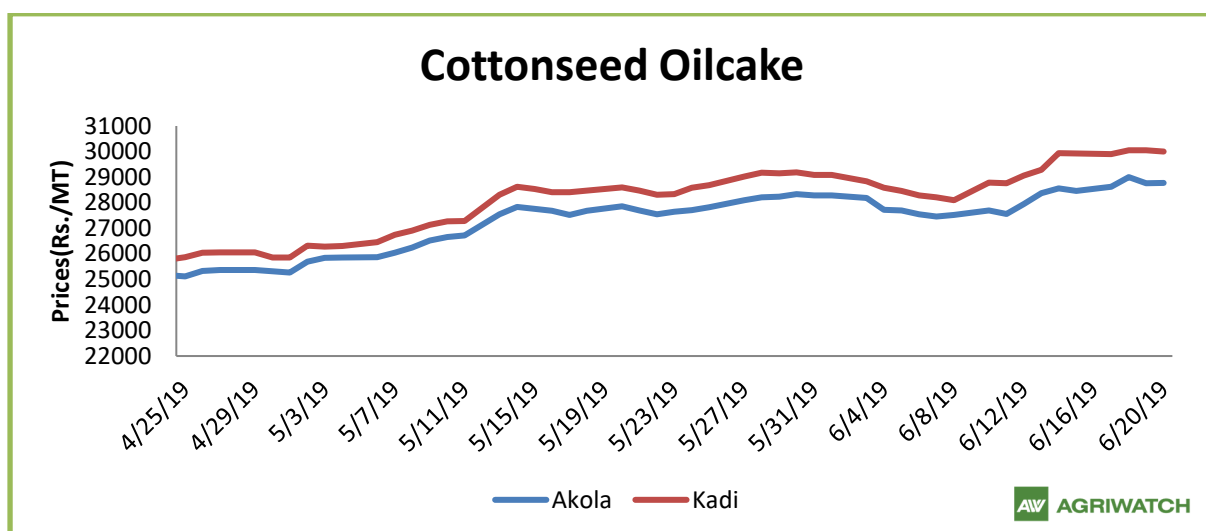
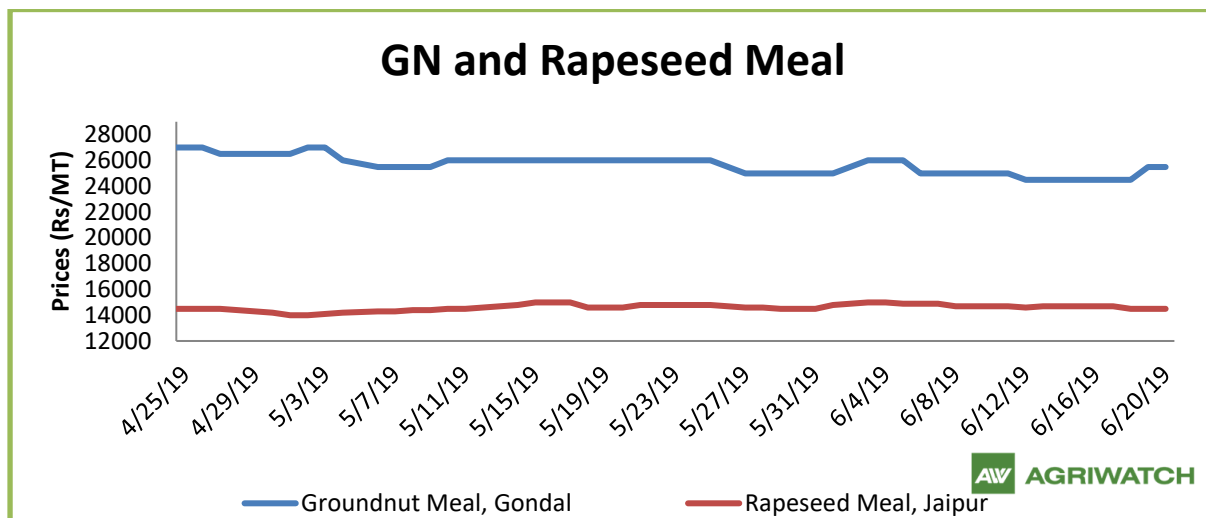
In Karnataka, farmers are likely to shift from cotton, groundnut, tur and sugarcane to maize. As maize traded higher than MSP and it is Photo-insensitive crop; farmers are likely to sow more maize during kharif season.

As per trade source, in Maharashtra, M.P, Rajasthan and A.P; some crop area of soybean could shift towards maize.

All India weekly average prices of wheat increased by 3.08 percent to Rs. 2065.56 per quintal during the week ended 23rd June 2019. Wheat average price were ruling at Rs 2003.76 per quintal during 09-15 June 2019. As compared to prices in the week 16-23 June 2018, the prices are firm by 3.21 percent. Prices are expected to remain steady to slightly in coming days due to hike in import duty and good demand in domestic market.

### Trend – Raw Material, Feed





**Source: AgriWatch**

## Soybean

Soybean prices increased at various trading centers as supplies are reported down ahead of good demand. Current market situation is too much unpredictable as a result Soybean Prices are volatile. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

As per IMD, Monsoon rains enter in to the western and southern parts of Maharashtra, drought hit regions are likely to get good rainfall in next few days and also conditions are favorable for southern part of India. According to the State's Agriculture Department of Gujarat, Vayu monsoon triggered the cultivation in the state and the groundnut cultivation has raised from 5200ha to 22900ha from 10th June to 17th June which is about 40 per cent lower from 37788 ha. in 2018-19, however groundnut cultivation is going to increase when compared to last year because of the massive procurement activities by the state and central government bodies. India Shifting of the crop may occur from Soybean to cotton in Maharashtra followed by maize in Madhya Pradesh if monsoon further gets delayed.

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon

arrivals may reduce soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

As per recent forecast of NCML, India may produce oilseeds in the range of 28 to 29.5 million metric tonnes (both Kharif and Rabi season) in 2019/20 in expectation of below normal monsoon. Total oilseeds for 2018/19 was estimated at 31.50 million metric tonnes including 21.25 million metric tonnes of Kharif crop and 10.25 million metric tonne of Rabi crop as per ministry second advanced estimate. It expects Soybean area in the range of 10 to 11million metric tonnes for this year lower by 20 to 27 percent from 13.7 million metric tonnes in 2018/19 estimates in hope of less rainfall. Out of the 50 districts which contribute to around 86 per cent of the total soybean production, 45 districts are in Madhya Pradesh, Rajasthan and Maharashtra, which are vulnerable to below-normal monsoon. Farmers in Maharashtra and Telangana had already shifted its Soybean crop area to Maize and cotton on account of higher profit margin, which may also lower soybean production for 2019/20.

The domestic soybean prices are likely to trade in steady to weak tone in coming days.

### **International Market**

During this week (7-June to 13-June, 2019) US soybean sold total 571,500 MT for 2018/2019 higher against previous week record. It is also higher by 34% from the prior 4-week average. Increases were reported for unknown destinations (141,400 MT), Egypt (110,000 MT), the Netherlands (82,600 MT, including 66,000 MT switched from Argentina and decreases of 3,900 MT), Japan (56,600 MT, including 41,200 MT switched from unknown destinations and decreases of 1,000 MT), and Indonesia (55,700 MT, including 55,000 MT switched from unknown destinations and decreases of 400 MT). Reductions were reported for Argentina (66,000 MT) and Malaysia (800 MT). For 2019/2020, net sales of 200,000 MT were primarily for Thailand (68,000 MT), Pakistan (66,000 MT), and unknown destinations (63,000 MT). Exports of 736,500 MT were down 3 percent from the previous week, but up 28 percent from the prior 4-week average. The destinations were primarily to China (339,800 MT), Indonesia (84,300 MT), Japan (75,500 MT), the Netherlands (62,100 MT), and Mexico (54,900 MT).

As per USDA, the estimated stocks of soybean in 2018-19 is 27 million tonnes and estimated production of 2019-20 is 113 million tonnes, However the trade between US and china is still unresolved, even with the normal exports' sales record, the stocks would still more than 20 million tonnes in 2019-20. Bad weather and heavy rainfall caused more delay in soybean planting and supported CBOT prices to rise so far.

As per National Oilseeds Processors Association (NOPA, U.S Soybean crushing declined in May 2019 compared to last month as well as last year record. NOPA members reported 154.79 million bushels soybean crushing in May 2019 lower against 159.99 million bushels in April 2019 and 163. 57 million bushels in May 2018. It is also below than expected range of Reuters poll of eight analysts. Soybean oil stocks are reported lower to 1.581 billion pounds in May 2019 compared to 1.787 billion pounds at the end of April 2019 and also below the 1.856 billion pounds in May 2018.

Conab expects Brazil Soybean crop size for 2018/19 at 114.84 million tons higher from 114.31 million tons in May forecast and also higher from 119. 28 million tons in 2017/18. It forecasts exports volume of Brazil lower at 68 million tons against 83.25 million tons in 2017/18. Conab keeps Soybean's Yield projection higher at 3206 kg/Ha compared to 3193 kg/Ha in May forecast however it is lower from 3394 kg/Ha in 2017/18. In view of Agrural, Brazil may get Soybean crop at 115.5 million tons in 2018/19 higher from its May month forecast i.e. 115.3 million tons.

As per recent custom data of China, the country has imported 24% lower Soybean in May at 7.36 million tonnes against 9.69 million tonnes in previous year in the corresponding period of time due to prolonged U.S. trade war and deadly African swine fever. In April 2019, China imported total 7.64 million tonnes of Soybean. During first five month of 2019, it imported 12.2% less Soybean at 31.75

million tonnes as compared to last year record on account of heavy tariff by U.S. on China's shipment. Chinese crushers are continued to book more cargoes from Brazil and Argentina following the renewed escalation of Sino-U.S. trade tensions.

### Soy meal

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Weak trends are featured in Soymeal complex on weak demand of South based traders and exporters in the physical market. Lower overseas demand mainly from Iran are affecting Soymeal prices as of now. Higher soymeal supplies will impact directly in poultry industry as a result prices of Chicken may also decline. On the other hand, recent gain in international Soymeal prices supported domestic prices at some centers.

During the week (June 7 -June 13, 2019) US sold Soybean cake and meal down by 3% at 109,600 MT for 2018/2019 against previous week record. It is also lower by 26% from the prior 4-week average. Increases were reported for the Philippines (95,500 MT), Honduras (7,200 MT, including 5,900 MT switched from Guatemala), Canada (4,500 MT), Guyana (3,400 MT, including 3,500 MT switched from unknown destinations and decreases of 100 MT), and the French West Indies (2,800 MT). Reductions were primarily for Guatemala (5,300 MT), Ecuador (4,000 MT), and unknown destinations (3,800 MT). For 2019/2020, net sales of 37,700 MT were for Guatemala (21,200 MT), El Salvador (9,600 MT), and Canada (6,900 MT). Exports of 167,300 MT were up 4 percent from the previous week, but down 14 percent from the prior 4-week average. The destinations were primarily to the Philippines (55,300 MT), Mexico (21,900 MT), Venezuela (21,000 MT), Canada (14,400 MT), and the Dominican Republic (12,000 MT).

As per recent WASDE recent report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

Soymeal exports volume of India is recorded at 18,470 tonnes in May 2019 lower against 40,829 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in May 2019 declined at 19,519 tons against 120,630 tonnes in April 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.

As per recent SEA report, India shipped Oilmeals lower by 78% to 58,549 tons in May 2019 against 263,644 tons in May 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.

Indian Soymeal premium quoted higher side by \$111 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

## Rapeseed - Mustard Seed

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**All India weekly seed supplies declined at various centers in this week. The procurement of mustard seed by Nafed is continued at MSP prices in most of key markets which is supporting current Mustard prices at some extent.**

RM Seed prices showed mixed trend at various trading centers during this week. Average mustard seed prices can get support at 4050/qtl in Jaipur market. At the end of week, mustard closed higher at 4103 per quintal against 4083 per quintal last week at the benchmark, Jaipur.

As on 21<sup>st</sup> June 2019, Nafed, procured total 5764.45 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.53 lakh tonnes so far from 480784 farmers. Nafed procured total 5.85 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.33 lakh tonnes in Gujarat and 0.00065 lakh tonnes in UP.

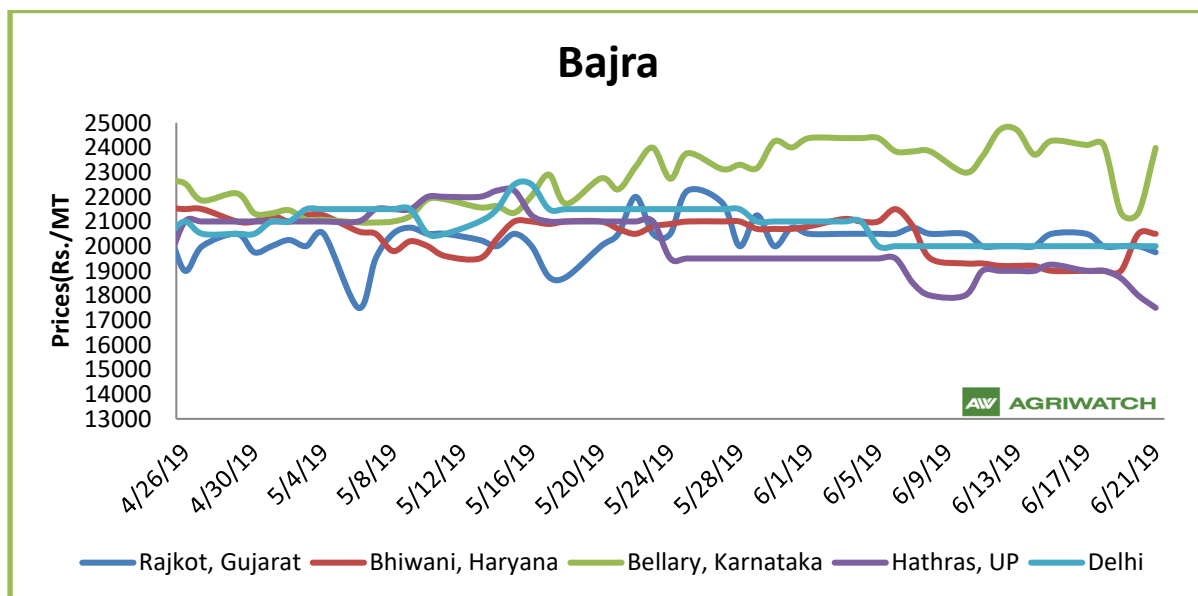
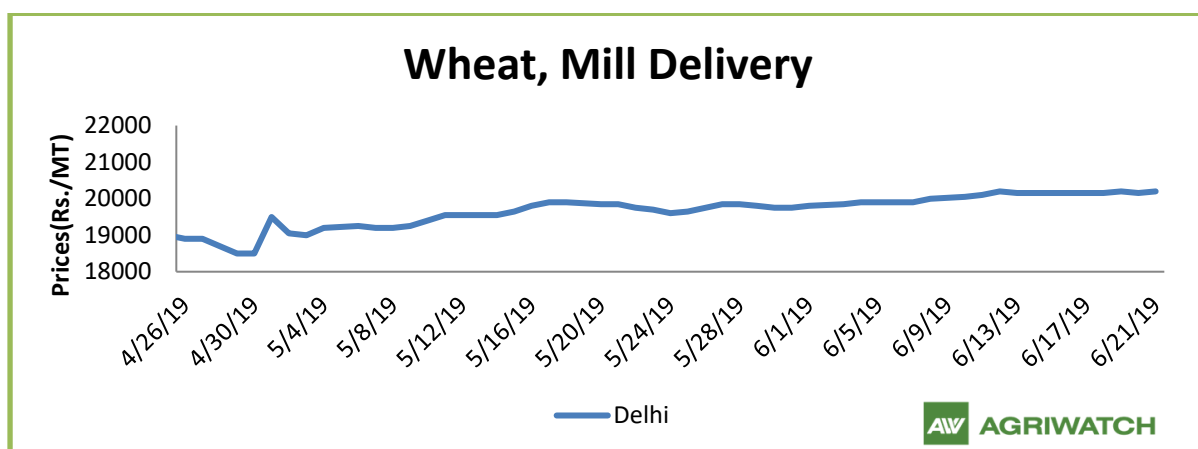
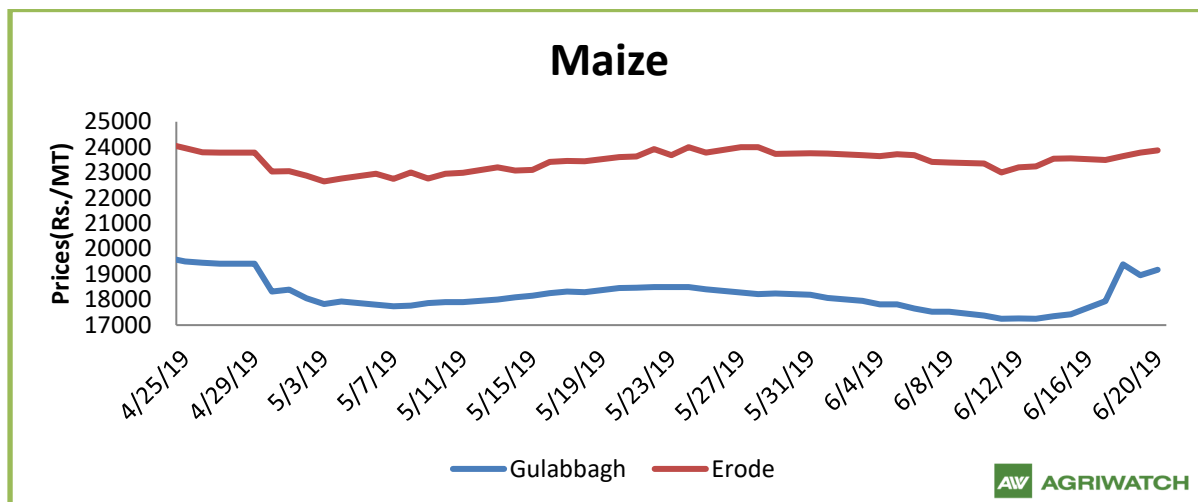
As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.





**Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)**



Overall maize cash markets traded steady to firm during the week due to low crop arrival and is expected to trade steady to firm ahead despite the fact that government has allowed imports as new crop would start from mid of October so due to that gap amid high feed makers demand market would trade high.

In Bihar region, maize is likely to trade steady to firm due to low arrival pressure as traders and stockists are not selling their stock on the expectation of further hike. In Nizamabad region, it is likely to trade steady to slightly firm as arrival pressure has reduced.

In Karnataka, farmers are likely to shift from cotton, groundnut, tur and sugarcane to maize. As maize traded higher than MSP and it is Photo-insensitive crop; farmers are likely to sow more maize during kharif season.

As per trade source, in Maharashtra, M.P, Rajasthan and A.P; some crop area of soybean could shift towards maize.

As per media report, India has allowed 1 lakh ton Non- GM maize import on 15 % duty for actual users. MMTC and NAFED each were allowed to import 50,000 tonnes of corn for poultry firms during the financial year 2019-20; starting from April 1.

As per trade sources, India exported 19,552 MT of maize for the month of April'19 at an average FoB of \$324.81/ MT. Indian maize is exported mainly to Nepal mainly through Sonauli ICD followed by Raxaul and Jogbani ICD port.

From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2250 per quintal. In Gulabghat region of Bihar, maize (Bilty) is trading at Rs.1950 per quintal.

Corn on CBOT rose by 3.15 USD/MT to 177.16 USD/MT for July'19 contract compared to last week. However, forecast of dry weather and low export demand for U.S corn could weigh on market sentiments.

At 0.64 MMT (for the period 7th June- 13th Jun, 2019) US corn exports were down 28 percent from the previous week and 40 percent from the previous 4-week average; mainly for the destination like Mexico (266,800 MT), Japan (155,900 MT), Saudi Arabia (68,700 MT), Honduras (39,200 MT), and Taiwan (38,400 MT).

In U.S, corn planting has been 92% as of 16th June, 2019, which is lower by 8% compared to previous year and last 5 year average period. It has been emerged 79% as of 16th June, 2019 which is lower by 18% compared to previous year and last 5 year average period. 59% crop of Corn is in good to excellent condition.

All India weekly average prices of wheat increased by 3.08 percent to Rs. 2065.56 per quintal during the week ended 23rd June 2019. Wheat average price were ruling at Rs 2003.76 per quintal during 09-15 June 2019. As compared to prices in the week 16-23 June 2018, the prices are firm by 3.21 percent. Prices are expected to remain steady to slightly in coming days due to hike in import duty and good demand in domestic market.

Wheat prices are likely to remain steady to slightly firm in coming weeks due to low demand in domestic market. Due to higher reserve price of Rs 2080 per quintal, millers/traders have bought as much as wheat they could during arrival season. Stock with traders/millers is the main reason for lower off take through open market sales scheme in domestic market. Prices are likely to move up as soon as the stock with traders/millers diminishes.

Government has offered 10238931 tonnes of wheat in OMSS until second tender in June'19 out of which 85100 tonnes was sold. No rakes were sold. State government and bulk consumers bought 84600 tonnes and 500 tonnes of wheat respectively. In the month of May'19, government has sold 55100 tonnes of wheat against offered quantity of 5303081 tonnes. Government will sell wheat in open market at a reserve price of Rs 2080 per quintal in the first quarter i.e. April-June. For second, third and fourth quarter prices will be Rs 2135 per quintal, Rs 2190 per quintal and Rs 2245 per quintal respectively. Millers/traders have bought as much quantity as they could during arrival season due to higher reserve price.

Government agencies have started procurement. Until 19th June'19 government has procured around 340.62 lakh tonnes of wheat. Of the total quantity procured, around 129.12 lakh tonnes have been procured from Punjab, 93.20 lakh tonnes from Haryana, 36.39 lakh tonnes from Uttar Pradesh, 67.25 lakh tonnes from Madhya Pradesh, 0.03 lakh tonnes from Bihar, 14.02 lakh tonnes from Rajasthan, 0.42 lakh tonnes from Uttarakhand, 0.13 lakh tonnes from Chandigarh, 0.05 lakh tonnes from Gujarat and 0.01 lakh tonnes from Himachal Pradesh. In Rabi marketing season 2019-20 government has set procurement target of 35.70 MMT. Government has procured 35.79 MMT of wheat during RMS 2018-19.

Indian FoB quote is hovering around \$287.40 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$187.33, \$185.67, Euro 178.55, \$236.30 and \$215.00 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1-5 thousand tonnes in MY 2018-19. Higher global production and carryover stocks are likely to limit increase of prices beyond a certain level.

Global wheat market is expected to trade steady to firm as major wheat producing countries are experiencing unfavorable weather conditions. EU is likely to produce around 149.00 MMT in 2019-20 compared to 137.9 MMT in 2018-19. Russia and Ukraine are likely to harvest 77.1 MMT and 27.50 MMT of wheat in 2019-20 respectively. Production in US is likely to be around 50.70 MMT compared to last year's 51.30 MMT. Australia is likely to produce 22.90 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.10 MMT in 2019-20 compared to 19.5 MMT in 2018-19. Furthermore, Canada is likely to harvest around 32.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

**Outlook:** Feed prices are expected to trade firm as overall feed ingredients prices traded firm during last week.

## Annexure

### Oil Meal Prices at Key Spot Markets:

#### Soy DOC Rates at Different Centers

#### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	21-Jun-19	14-Jun-19	Parity To
Indore - 45%, Jute Bag	30500	31300	Gujarat, MP
Kota - 45%, PP Bag	31300	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32200	32500	Mumbai, Maharashtra

Nagpur - 45%, PP Bag	31800	32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32700	32700	Andhra, AP, Kar, TN
Latur	32500	32800	-
Sangli	33000	33000	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31200	31700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32800	33000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31100	31800	-

**Soy DOC at Port**

Centers	Port Price		
	20-Jun-19	13-Jun-19	Change
Kandla (FOR) (INR/MT)	32300	32500	-200
Kandla (FAS) (USD/MT)	440	450	-10
CNF Indonesia – Yellow SBM (USD/MT)	460	460	Unch

International Soy DOC			
Argentina FOB USD/MT	20-Jun-19	13-Jun-19	Change
Soybean Pellets	Unq	336	-
Soybean Cake Flour	Unq	336	-
Soya Meal	Unq	335	-
Soy Expellers	Unq	335	-
Sunflower (DOC) Rates			
Ex-factory rates (Rs/ton)			
Centers	21-Jun-19	14-Jun-19	Change
Adoni	24000	23600	400
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	21-Jun-19	14-Jun-19	Change
Basis 45%, Saurashtra	24200	24000	200
Basis 40%, Saurashtra	21500	21000	500
GN Cake, Gondal	25500	24500	1000

Mustard DOC/Meal	21-Jun-19	14-Jun-19	Change
Jaipur (Plant delivery)	14500	14700	-200
Kandla (FOR Rs/MT)	15100	15300	-200

#### Maize Spot Market Prices (Rs./Quintal)

Market	Grade	20-Jun-19	13-Jun-19	20-May-19	20-Jun-18	20-Jun-17
Delhi	Hybrid	2000	1850	2050	1300	NA
Davangere	Bilty	2350	2350	2350	1300	NA
Nizamabad	Bilty	2150	2150	2150	1350	1540
Ahmedabad	Feed	2150	1980	2250	1350	1480
	Starch	2200	1900	2210	1350	1490

#### FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
<b>FOB</b>	181.00	182.5	206.22	315.95
<b>Cost and Freight</b>	231.00	237.50	266.22	350.95

#### Soy Meal Exports (In MT):

Month	2014	2015	2016	2017	2018	2019
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	18470
Jun	2636	2098	17930	45975	104088	
Jul	6682	928	12270	80797	63747	
Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	

<b>Total</b>	<b>1210954</b>	<b>276674</b>	<b>455374.1</b>	<b>1408042</b>	<b>1143244</b>	<b>471972</b>
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Feed Ingredient Prices at a Glance						
<u>Commodity</u>	<u>State</u>	<u>Variety</u>	<u>Centre</u>	<u>20-Jun-19</u>	<u>13-Jun-19</u>	<u>Change</u>
Bajra	Karnataka	Hybrid	Bellary	2135	2371	<b>-236</b>
		Hybrid	Bangalore	2600	2500	<b>100</b>
Jowar	Karnataka	White	Bangalore	2600	2600	<b>Unch</b>
		White	Bellary	2112	2045	<b>67</b>
Maize	Karnataka	Yellow	Davanger e	2350	2350	<b>Unch</b>
	Andhra Pradesh	Yellow	Nizamaba d	2150	2150	<b>Unch</b>
Rice	Haryana	IR8	Karnal	2950	2950	<b>Unch</b>
		Parmal Raw	Karnal	3150	3150	<b>Unch</b>
Soy meal	Madhya Pradesh	DOC	Indore	3030	3100	<b>-70</b>
	Maharashtra	DOC	Sangli	3280	3310	<b>-30</b>
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2350	2360	<b>-10</b>
Mustard	Rajasthan	Plant delivery	Jaipur	1450	1470	<b>-20</b>
Groundnut Meal	Gujarat	GN Cake	Gondal	2550	2450	<b>100</b>
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	3000	2929	<b>71</b>
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	2877	2837	<b>40</b>
Note: Prices Rs./Qtl						

#### Disclaimer

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