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## Summary

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Weak trends are witnessed at most of the Soybean trading centers during the week due to poor demand from the local crushers. Sowing is getting more delayed due to late arrival of monsoon however; supplies are reported less as farmers and traders have started to hold their stocks in expectation of further rise in Soybean prices. RM seed prices showed mixed trend on mixed sentiments in the market. NCDEX prices of Soybean and RM seed decline as farmers and traders want to book profit at the current level. RM Seed market is mainly being driven by crop arrivals and local crushers & stockiest demand and Nafed procurement activities. CBOT prices closed remain higher side on firm sentiments in international markets.

According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 28<sup>th</sup> June 2019 about 13.43 lakh Ha. has been reported compared to normal corresponding week (24.19 lakh Ha.) from previous year. Thus 10.76 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Major sowing area is reported from the state of Gujarat (2.26 lakh Ha.), Rajasthan (2.25 lakh Ha.), Uttarakhand (0.06 lakh Ha) Madhya Pradesh (7.69 lakh ha), Maharashtra (3.01 lakh Ha), Karnataka (2.62 lakh ha.), Telangana (0.94 lakh ha), Andhra Pradesh (0.83 lakh Ha), Odisha (0.19 lakh ha) etc.

As per market sources, there is chances of increase in area of soybean crop in this season up to 120 lakh hectares compared with 112 lakh hectares last year in case of normal monsoon in Madhya Pradesh and Maharashtra (account up to 80 percent of total Soybean production in the country). As per to the third advanced estimate of Ministry, Soybean production is placed at 137.43 lakh tonnes for 2018/19 which is higher by 25 per cent against previous year production and highest in the last five years record. Soybean acreage may increase or may be at the same in this year as soybean prices performed well. Government estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes. Farmers have started to cover kharif oilseeds sowing area of Groundnut, Soybean, Sesamum and Sunflower with slow pace because of late arrivals of monsoon in last weeks.

CBOT Soybean July future contract are continued heading for a gain due to improved demand from Chinese importers on Friday after US and China at the Group of 20 summit held in Japan starting on June 28, 2019. China agreed to import 14 million tonnes from US, more than 8 million tonnes has been shipped to China, still 6 million tonnes including Friday sale need to be delivered. US has completed 88% of Soybean cultivation as on 23<sup>rd</sup> June 2019 from 77% last week, out of which 59% of the crop is good to excellent, however lower from previous year record i.e. 96%. It is also lower from 93% of average 5-year record. USDA expects U.S. Soybean yield size for 2019/20 at 3.33 metric tons per hectare lower from 3.47 metric tons per hectares in 2018/19. As a result, it forecasts lower production estimates at 112.95 million metric tons for 2019/20 lower from 123.66 million metric tons in 2018/19. Lower sowing area, improved buying activities of Chinese, may support CBOT prices to rise in coming days.

Oilseeds complex may trade in steady to weak tone due to declined local demand in coming days.

Overall maize cash markets traded steady to firm during the week due to low crop arrival and is expected to trade steady to firm ahead despite the fact that government has allowed imports as new crop would start from mid of October so due to that gap amid high feed makers demand market would trade high.

In Bihar region, maize is likely to trade steady to firm due to low arrival pressure as traders and stockists are not selling their stock on the expectation of further hike. In Nizamabad and Karnataka region, it is likely to trade steady to slightly firm as arrival pressure has reduced.

In Karnataka, farmers are likely to shift from cotton, groundnut, tur and sugarcane to maize. As maize traded higher than MSP and it is Photo-insensitive crop; farmers are likely to sow more maize during kharif season.

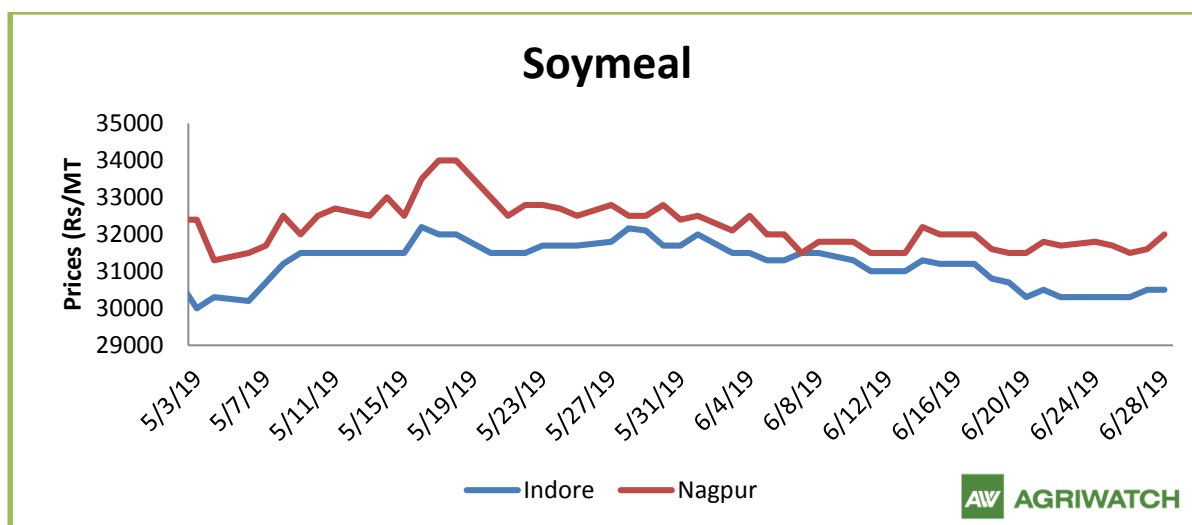
As per trade source, in Maharashtra, M.P, Rajasthan and A.P; some crop area of soybean could shift towards maize.

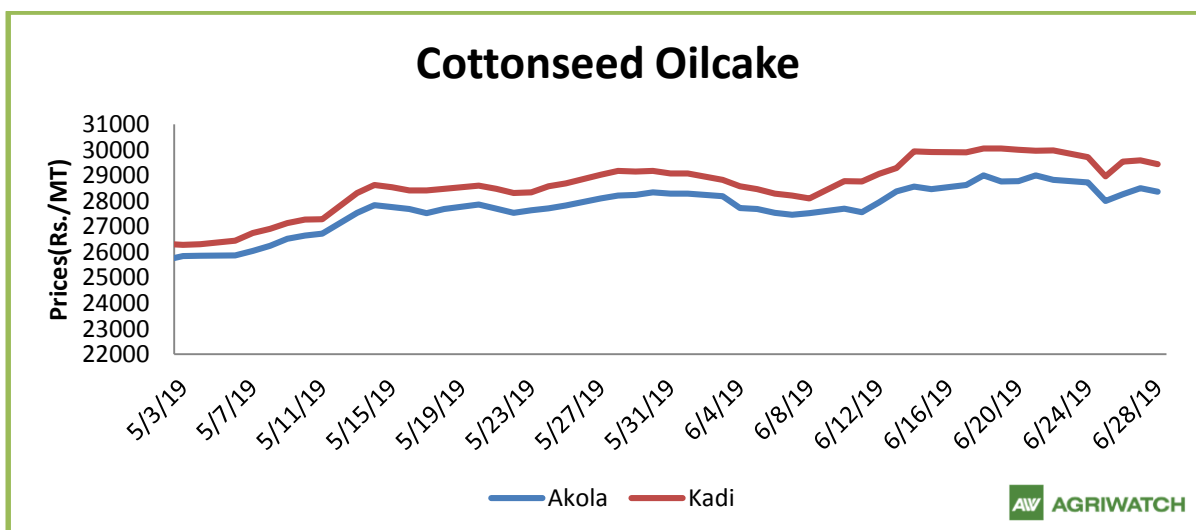
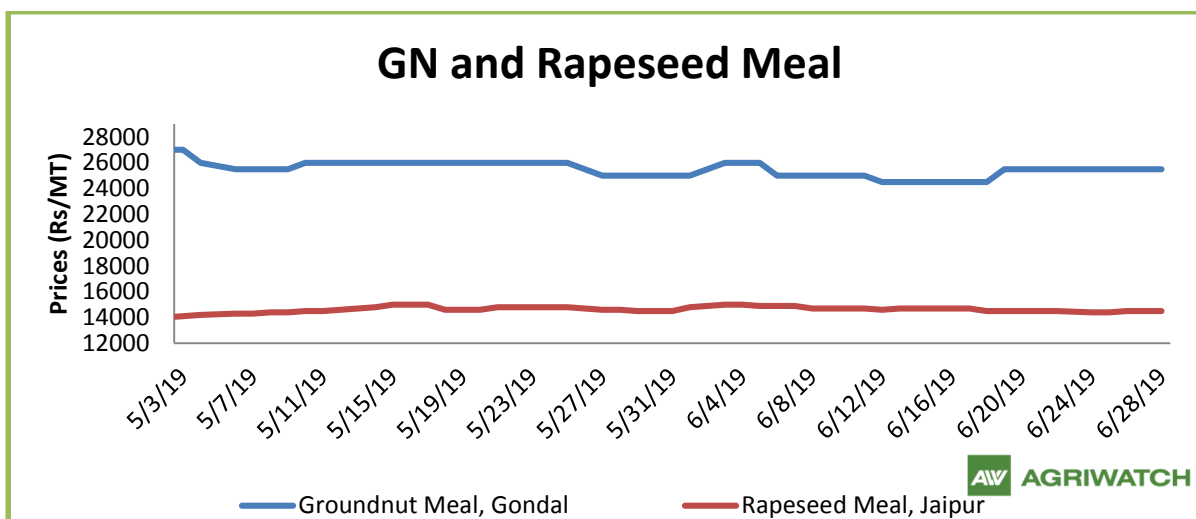
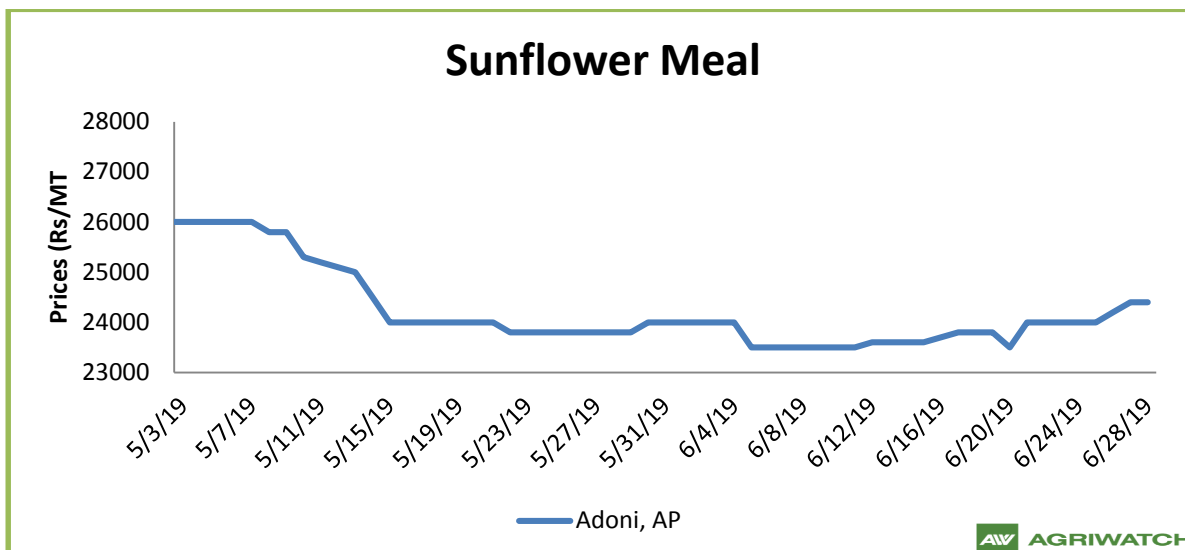
As per media report, MMTC, Indian state-run trading company, has postponed for the seventh time a deadline for offer submissions in an international tender to import yellow corn, this time to June 27.

As per media report, India has allowed 1 lakh ton Non- GM maize import on 15 % duty for actual users. MMTC and NAFED each were allowed to import 50,000 tonnes of corn for poultry firms during the financial year 2019-20; starting from April 1.

Wheat prices are likely to remain steady to slightly firm in coming weeks due to low demand in domestic market. Due to higher reserve price of Rs 2080 per quintal, millers/traders have bought as much as wheat they could during arrival season. Stock with traders/millers is the main reason for lower off take through open market sales scheme in domestic market. Prices are likely to move up as soon as the stock with traders/millers diminishes.

### Trend – Raw Material, Feed





Source: AgriWatch

## Soybean

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Soybean prices declined at various trading centers due to poor demand from the local crushers and south based traders, farmers and traders want to book profit at the current level. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

As per IMD, Monsoon rains enter in to the western and southern parts of Maharashtra, drought hit regions are likely to get good rainfall in next few days and also conditions are favorable for southern part of India. According to the State's Agriculture Department of Gujarat, Vayu monsoon triggered the cultivation in the state and the groundnut cultivation has raised from 5200ha to 22900ha from 10th June to 17th June which is about 40 per cent lower from 37788 ha. in 2018-19, however groundnut cultivation is going to increase when compared to last year because of the massive procurement activities by the state and central government bodies. India Shifting of the crop may occur from Soybean to cotton in Maharashtra followed by maize in Madhya Pradesh if monsoon further gets delayed.

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon arrivals may reduce soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

As per recent forecast of NCML, India may produce oilseeds in the range of 28 to 29.5 million metric tonnes (both Kharif and Rabi season) in 2019/20 in expectation of below normal monsoon. Total oilseeds for 2018/19 was estimated at 31.50 million metric tonnes including 21.25 million metric tonnes of Kharif crop and 10.25 million metric tonne of Rabi crop as per ministry second advanced estimate. It expects Soybean area in the range of 10 to 11million metric tonnes for this year lower by 20 to 27 percent from 13.7 million metric tonnes in 2018/19 estimates in hope of less rainfall. Out of the 50 districts which contribute to around 86 per cent of the total soybean production, 45 districts are in Madhya Pradesh, Rajasthan and Maharashtra, which are vulnerable to below-normal monsoon. Farmers in Maharashtra and Telangana had already shifted its Soybean crop area to Maize and cotton on account of higher profit margin, which may also lower soybean production for 2019/20.

***The domestic soybean prices are likely to trade in steady to weak tone in coming days.***

### **International Market**

As per USDA annual acreage report on 28<sup>th</sup> June, farmers planted 80.0Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation.

As per USDA, China has imported 544000MT soybean on Friday after US and China at the Group of 20 summit held in Japan starting on June 28, 2019.

During the week (June 14 -June 20, 2019) US sold 168,200 MT for 2018/2019, were down by 71 percent from the previous week and 61 percent from the prior 4-week average. Increases were reported for China (79,600 MT, including 136,000 MT switched from unknown destinations and decreases of 65,600 MT), Mexico (58,200 MT), Tunisia (22,600 MT, switched from Switzerland), Germany (19,100 MT), and Japan (12,100 MT, including 10,700 MT switched from unknown destinations and decreases of 200 MT). Reductions were reported for unknown destinations (38,700 MT) and Switzerland (21,500 MT). For 2019/2020, net sales of 319,600 MT were for unknown destinations (98,000 MT), Mexico (92,400 MT), Pakistan (66,000 MT), China (63,000 MT), and Canada (200 MT). Exports of 725,100 MT were down 2 percent from the previous week, but up 18 percent from the prior 4-week average. The destinations were primarily to China (529,600 MT), Mexico (45,000 MT), Indonesia (26,500 MT), Tunisia (22,600 MT), and Germany (19,100 MT).

As per USDA, the estimated stocks of soybean in 2018-19 is 27 million tonnes and estimated production of 2019-20 is 113 million tonnes, However the trade between US and china is still unresolved, even with the normal exports' sales record, the stocks would still more than 20 million tonnes in 2019-20. Bad weather and heavy rainfall caused more delay in soybean planting and supported CBOT prices to rise so far.

As per National Oilseeds Processors Association (NOPA, U.S Soybean crushing declined in May 2019 compared to last month as well as last year record. NOPA members reported 154.79 million bushels soybean crushing in May 2019 lower against 159.99 million bushels in April 2019 and 163. 57 million bushels in May 2018. It is also below than expected range of Reuters poll of eight analysts. Soybean oil stocks are reported lower to 1.581 billion pounds in May 2019 compared to 1.787 billion pounds at the end of April 2019 and also below the 1.856 billion pounds in May 2018.

Conab expects Brazil Soybean crop size for 2018/19 at 114.84 million tons higher from 114.31 million tons in May forecast and also higher from 119. 28 million tons in 2017/18. It forecasts exports volume of Brazil lower at 68 million tons against 83.25 million tons in 2017/18. Conab keeps Soybean's Yield projection higher at 3206 kg/Ha compared to 3193 kg/Ha in May forecast however it is lower from 3394 kg/Ha in 2017/18. In view of Agrural, Brazil may get Soybean crop at 115.5 million tons in 2018/19 higher from its May month forecast i.e. 115.3 million tons.

As per recent custom data of China, the country has imported 24% lower Soybean in May at 7.36 million tonnes against 9.69 million tonnes in previous year in the corresponding period of time due to prolonged U.S. trade war and deadly African swine fever. In April 2019, China imported total 7.64 million tonnes of Soybean. During first five month of 2019, it imported 12.2% less Soybean at 31.75 million tonnes as compared to last year record on account of heavy tariff by U.S. on China's shipment. Chinese crushers are continued to book more cargoes from Brazil and Argentina following the renewed escalation of Sino-U.S. trade tensions.

### Soy meal

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Weak tone is featured in Soymeal complex on weak demand of South based traders and exporters in the physical market. Lower overseas demand mainly from Iran are affecting Soymeal prices as of now. Higher soymeal supplies will impact directly in poultry industry as a result prices of Chicken may also decline. On the other hand, recent gain in international Soymeal prices supported domestic prices at some centers.

During the week (June 14 -June 20, 2019) US sold 28,700 MT for 2018/2019, down by 74 percent from the previous week and 78 percent from the prior 4-week average. Increases were reported for Venezuela (25,000 MT), Honduras (15,700 MT, including 6,000 MT switched from Guatemala), Canada (11,600 MT), Mexico (11,200 MT), and Nicaragua (7,400 MT). Reductions were primarily for Italy (38,000 MT). For 2019/2020, net sales of 41,000 MT were for Italy (38,000 MT), Guatemala (1,600 MT), the Dominican Republic (1,000 MT), and Canada (300 MT). Exports of 107,100 MT--a marketingyear low--were down 36 percent from the previous week and 42 percent from the prior 4-week average. The destinations were primarily to Mexico (45,100 MT), Canada (19,600 MT), Guatemala (9,600 MT), Burma (8,300 MT), and Honduras (6,500 MT).

As per recent WASDE recent report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

Soymeal exports volume of India is recorded at 18,470 tonnes in May 2019 lower against 40,829 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonne higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in May 2019 declined at 19,519 tons against 120,630 tonnes in April 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.

As per recent SEA report, India shipped Oilmeals lower by 78% to 58,549 tons in May 2019 against 263,644 tons in May 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-May 2019, total oilmeals exports stood at 313,134 tons lower by 36% from 487,995 tons in previous year record in the corresponding period of time. During April- May 2019, Vietnam bought total 44,193 tons of Oilmeals (including 505 tons of Soybean meal, 32,403 tons of Rapeseed meals and 11,285 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 119,182 tons of Oilmeals (including 4,070 tons Soybean meal, 47,521 tons of rapeseed meal and 67,591 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 56,317 tons of Oilmeals (including 40,763 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions) lower from 92,911 tons in previous year.

Indian Soymeal premium quoted higher side by \$116 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### Rapeseed - Mustard Seed

**All India weekly seed supplies Ups and downs at various centers in this week. Some of the farmers and traders wants to book prices at current level. The procurement of mustard seed by Nafed is continued at MSP prices in most of key markets which is supporting current Mustard prices at some extent.**

RM Seed prices showed mixed trend at various trading centers during this week. Average mustard seed prices can get support at 4070/qtl in Jaipur market. At the end of week, mustard closed higher at 4080 per quintal against 4105 per quintal last week at the benchmark, Jaipur.

As on 27th June 2019, Nafed, procured total 4725.99 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.73 lakh tonnes so far from 489202 farmers. Nafed procured total 6.02 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.36 lakh tonnes in Gujarat and 0.00081 lakh tones in UP.

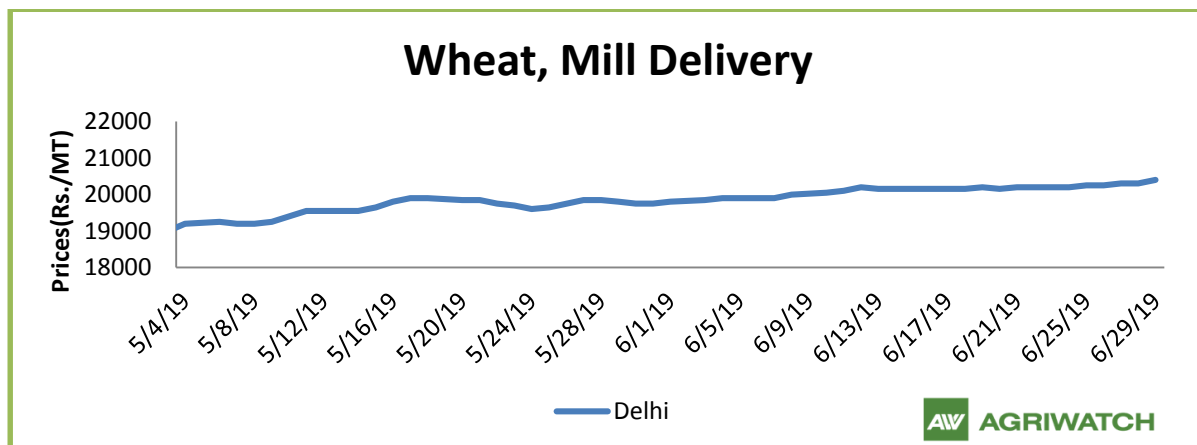
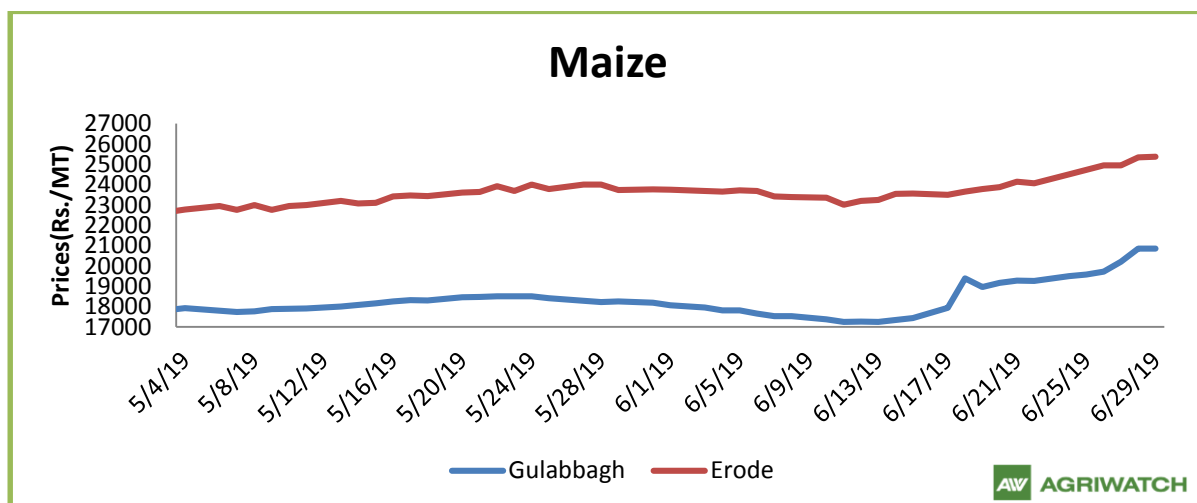
As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

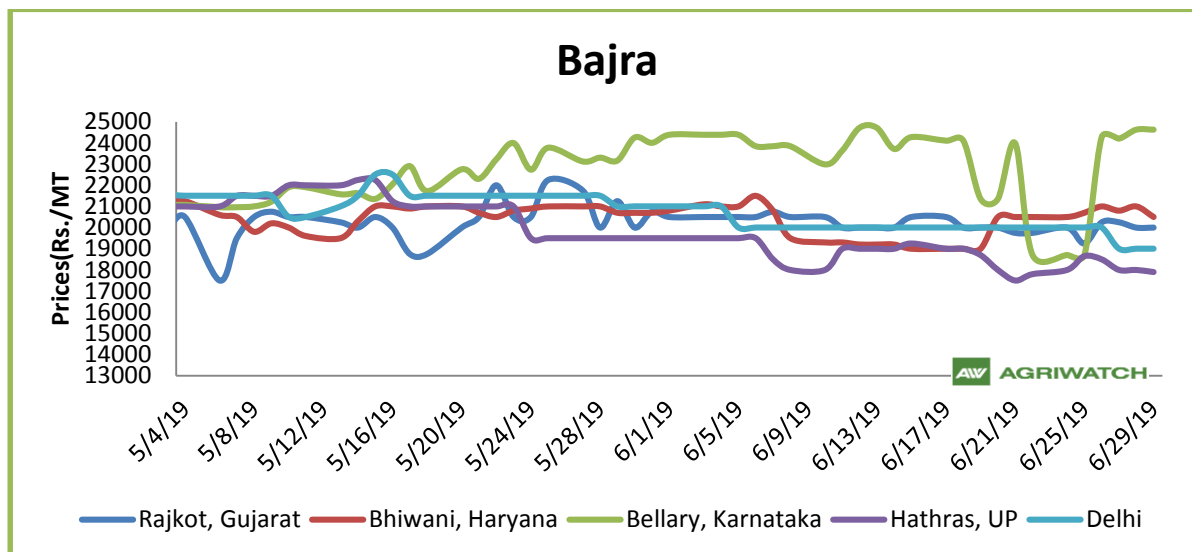


SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.







**Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)**

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As per media report, India has allowed 1 lakh ton Non- GM maize import on 15 % duty for actual users. MMTC and NAFED each were allowed to import 50,000 tonnes of corn for poultry firms during the financial year 2019-20; starting from April 1.

From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2300 per quintal. In Gulabgh region of Bihar, maize (Bilty) is trading at Rs.2150-2200 per quintal. Maize is moving towards Bangalore at Rs. 2480 per quintal and Chennai at Rs. 2500 per quintal; sourced from Davangere region of Karnataka.

Corn on CBOT down by 3.94 USD/MT to 173.22 USD/MT for July'19 contract compared to previous week as USDA pegged U.S. planted acres above than trade expectations despite rains and flooding this spring.

At 0.696 MMT (for the period 14th June- 20th Jun, 2019) US corn exports were up 9 percent from the previous week but down 31 percent from the previous 4-week average; mainly for the destination like Japan (241,900 MT), Mexico (197,200 MT), Colombia (63,800 MT), China (61,600 MT), and Costa Rica (30,300 MT).

In U.S, corn planting has been 96% as of 23rd June, 2019, which is lower by 4% compared to previous year and last 5 year average period. It has been emerged 89% as of 23rd June, 2019 which is lower by 11% compared to previous year and 10.10% lower by last 5 year average period. 56% crop of Corn is in good to excellent condition, down from 59% previous week.

Wheat prices are likely to remain steady to slightly firm in coming weeks due to low demand in domestic market. Due to higher reserve price of Rs 2080 per quintal, millers/traders have bought as much as wheat they could during arrival season. Stock with traders/millers is the main reason for lower off take through open market sales scheme in domestic market. Prices are likely to move up as soon as the stock with traders/millers diminishes.

As per trade sources, after increase in import duty to 40 percent imports have decreased substantially. India has imported no wheat in the month of May-19. Imports are expected to be low this year due to good domestic availability and increase in import duty. India has imported around 498.77 tonnes in the month of April-2019.

As per trade source, India has exported around 9.73 thousand tonnes in the month of May-2019. The quantity in May-2019 was exported at an average FOB of \$ 333.26 per tonne and the major destinations were Nepal, UAE and Somalia. Exports are likely to be at lower side as other countries are able to provide quality wheat at competitive prices.

There is a gossip in the market that the government may increase quota for below poverty line and increase sale in open market to liquidate high inventories. If this is move is finalized, it will not only help in reducing inventory pressure but also provide support to prices. As on 01st June FCI had a stock of 46.56 MMT and 27.58 MMT of wheat and rice respectively.

Government agencies have started procurement. Until 24th June'19 government has procured around 341.15 lakh tonnes of wheat. Of the total quantity procured, around 129.12 lakh tonnes have been procured from Punjab, 93.20 lakh tonnes from Haryana, 36.87 lakh tonnes from Uttar Pradesh, 67.25 lakh tonnes from Madhya Pradesh, 0.03 lakh tonnes from Bihar, 14.02 lakh tonnes from Rajasthan, 0.42 lakh tonnes from Uttarakhand, 0.13 lakh tonnes from Chandigarh, 0.05 lakh tonnes from Gujarat and 0.01 lakh tonnes from Himachal Pradesh. In Rabi marketing season 2019-20 government has set procurement target of 357.0 LMT.

Indian FoB quote is hovering around \$288.72 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$189.80, \$186.50, Euro 182.15, \$239.15 and \$214.65 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1-5 thousand tonnes in MY 2018-19. Higher global production and carryover stocks are likely to limit increase of prices beyond a certain level.

Global wheat market is expected to trade steady to firm as major wheat producing countries are experiencing unfavorable weather conditions. However, higher production projection given by IGC will keep prices in check. EU is likely to produce around 149.00 MMT in 2019-20 compared to 137.9 MMT in 2018-19. Russia and Ukraine are likely to harvest 77.1 MMT and 27.50 MMT of wheat in 2019-20 respectively. Production in US is likely to be around 50.70 MMT compared to last year's 51.30 MMT. Australia is likely to produce 22.90 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.10 MMT in 2019-20 compared to 19.5 MMT in 2018-

19. Furthermore, Canada is likely to harvest around 32.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

**Outlook:** Feed prices are expected to trade steady as overall feed ingredients prices traded mixed during last week.

### Annexure

#### Oil Meal Prices at Key Spot Markets:

#### Soy DOC Rates at Different Centers

##### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	28-Jun-19	21-Jun-19	Parity To
Indore - 45%, Jute Bag	30500	30500	Gujarat, MP
Kota - 45%, PP Bag	31200	31300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	32200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	31800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32700	Andhra, AP, Kar, TN
Latur	32300	32500	-
Sangli	32800	33000	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	30900	31200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31000	31100	-

#### Soy DOC at Port

Centers	Port Price		
	27-Jun-19	20-Jun-19	Change
Kandla (FOR) (INR/MT)	Unq	32300	-
Kandla (FAS) (USD/MT)	Unq	440	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	460	-

International Soy DOC			
Argentina FOB USD/MT	27-Jun-19	20-Jun-19	Change
Soybean Pellets	323	331	-8
Soybean Cake Flour	323	331	-8
Soya Meal	323	334	-11
Soy Expellers	323	334	-11
Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Jun-19	21-Jun-19	Change
Adoni	24400	24000	400
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	28-Jun-19	21-Jun-19	Change
Basis 45%, Saurashtra	24200	24200	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC/Meal	28-Jun-19	21-Jun-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15100	15100	Unch

#### Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	27-Jun-19	20-Jun-19	27-May-19	27-Jun-18	27-Jun-17
Delhi	Hybrid	2000	2000	2000	1225	NA
Davangere	Bilty	2350	2350	2350	1300	NA
Nizamabad	Bilty	2200	2150	2150	1350	NA
Ahmedabad	Feed	2160	2150	2160	1360	1500
	Starch	2200	2200	2160	1375	1505

**FOB, C&F – Maize at Various Destinations (USD/ton)**

	Argentina	Brazil	US	India
<b>FOB</b>	181.30	184.10	197.17	355.37
<b>Cost and Freight</b>	231.30	239.10	257.17	390.37

**Soy Meal Exports (In MT):**

<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	18470
Jun	2636	2098	17930	45975	104088	
Jul	6682	928	12270	80797	63747	
Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	
<b>Total</b>	<b>1210954</b>	<b>276674</b>	<b>455374.1</b>	<b>1408042</b>	<b>1143244</b>	<b>471972</b>

**Feed Ingredient Prices at a Glance**

<u>Commodity</u>	<u>State</u>	<u>Variety</u>	<u>Centre</u>	<u>27-Jun-19</u>	<u>20-Jun-19</u>	<u>Change</u>
Bajra	Karnataka	Hybrid	Bellary	2420	2135	285
		Hybrid	Bangalore	2600	2600	Unch
Jowar	Karnataka	White	Bangalore	2600	2600	Unch
		White	Bellary	2188	2112	76
Maize	Karnataka	Yellow	Davanger e	2350	2350	Unch
	Andhra Pradesh	Yellow	Nizamaba d	2200	2150	50
Rice	Haryana	IR8	Karnal	3050	2950	100
		Parmal Raw	Karnal	3250	3150	100
Soy meal	Madhya Pradesh	DOC	Indore	3050	3030	20
	Maharashtra	DOC	Sangli	3280	3280	Unch
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2440	2350	90
Mustard	Rajasthan	Plant delivery	Jaipur	1450	1450	Unch

Groundnut Meal	Gujarat	GN Cake	Gondal	2550	2550	Unch
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	2959	3000	-41
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	2850	2877	-27
Note: Prices Rs./Qtl						

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