

Contents:

- ❖ **Summary**
- ❖ **Trend – Raw Material, Feed**
- ❖ **Outlook**
- ❖ **Annexure– Prices**

Summary

Ups and downs are witnessed at most of the Soybean trading centers during the week due to poor demand from the local crushers. Sowing is getting more delayed due to late arrival of monsoon however; supplies are reported less as farmers and traders have started to hold their stocks in expectation of further rise in Soybean prices. RM seed prices declined at various trading centers in the market due to lack of demand locally and ample stocks available in the physical market. NCDEX prices of Soybean and RM seed decline as farmers and traders want to book profit at the current level. RM Seed market is mainly being driven by crop arrivals and local crushers & stockiest demand and Nafed procurement activities. CBOT prices closed remain lower side due to ample stocks availability pulls the international markets downward.

Government of India has hiked MSP of soybean by Rs 311 per qtl to Rs 3710 per qtl from Rs 3,399 per qtl

According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 5th July 2019 about 34.02 lakh Ha. has been reported compared to normal corresponding week (62.68 lakh Ha.) from previous year. Thus 28.66 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Major sowing area is reported from the state of Gujarat (3.85 lakh Ha.), Rajasthan (1.96 lakh Ha.), Uttarakhand (0.06 lakh Ha) Madhya Pradesh (18.82 lakh ha), Maharashtra (8.63 lakh Ha), Karnataka (3.33 lakh ha.), Telangana (0.94 lakh ha), Andhra Pradesh (1.89 lakh Ha), Odisha(0.19 lakh ha), UP(0.41 lakh ha)etc.

As per market sources, there is chances of increase in area of soybean crop in this season up to 120 lakh hectares compared with 112 lakh hectares last year in case of normal monsoon in Madhya Pradesh and Maharashtra (account up to 80 percent of total Soybean production in the country). As per to the third advanced estimate of Ministry, Soybean production is placed at 137.43 lakh tonnes for 2018/19 which is higher by 25 per cent against previous year production and highest in the last five years record. Soybean acreage may increase or may be at the same in this year as soybean prices performed well. Government estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes. Farmers have started to cover kharif oilseeds sowing area of Groundnut, Soybean, Sesamum and Sunflower with slow pace because of late arrivals of monsoon in last weeks.

CBOT Soybean July future contract declined due to improved crop condition and ample stocks availability in the market. US has completed 88% of Soybean cultivation as on 23rd June 2019 from 77% last week, out of which 59% of the crop is good to excellent, however lower from previous year record i.e. 96%. It is also lower from 93% of average 5-year record. USDA expects U.S. Soybean yield size for 2019/20 at 3.33 metric tons per hectare lower from 3.47 metric tons per hectares in 2018/19. As a result, it forecasts lower production estimates at 112.95 million metric tons for 2019/20 lower from 123.66 million metric tons in 2018/19. Lower sowing area, improved export demand, may support CBOT prices to rise in coming days.

Oilseeds complex may trade in steady to weak tone due to declined local demand in coming days.

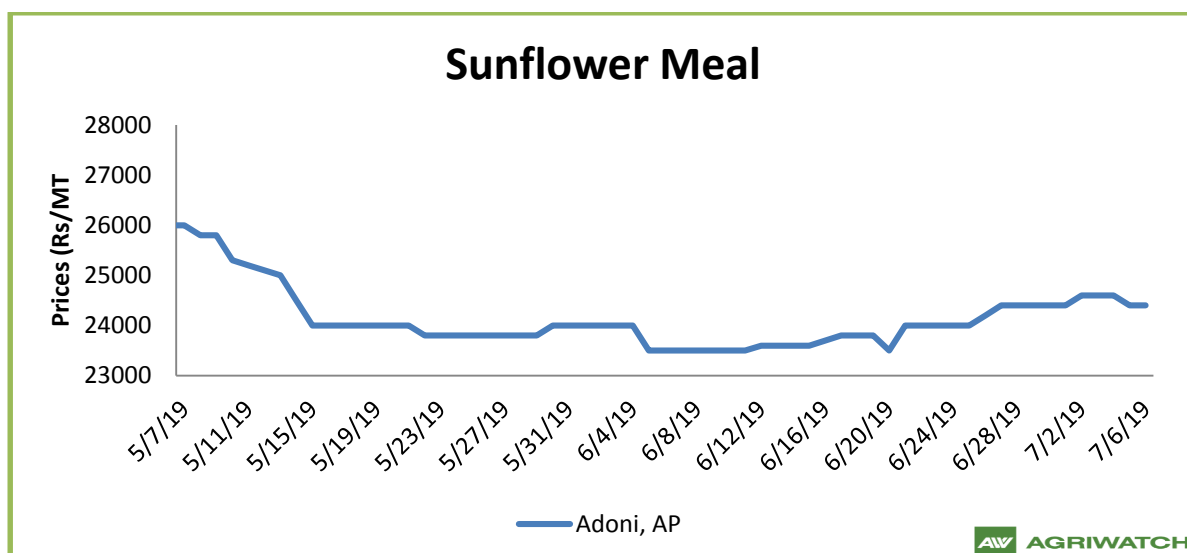
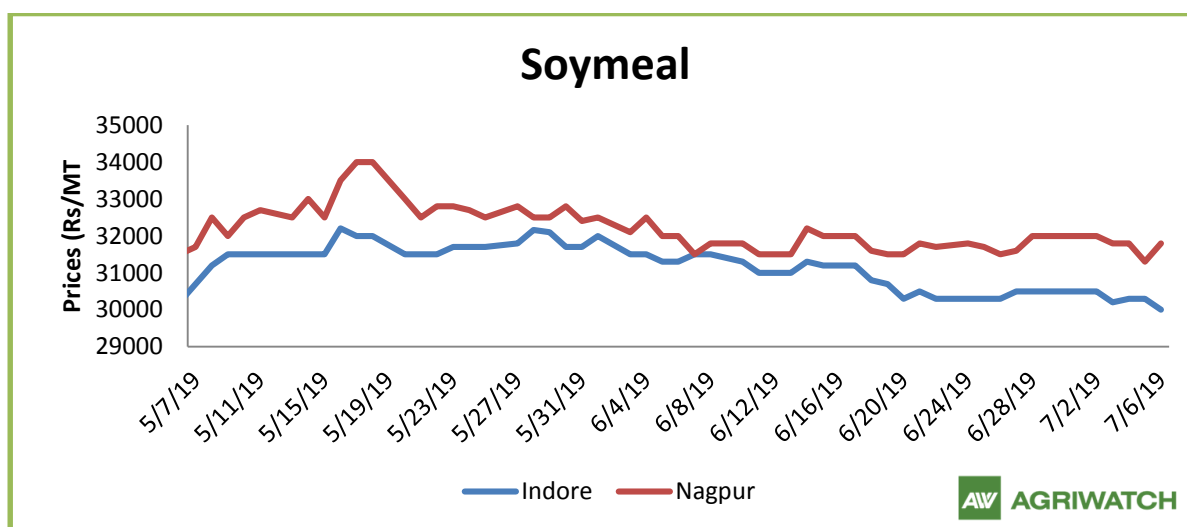
Overall maize cash markets traded steady to firm during the week due to low crop arrival and is expected to trade steady to firm ahead despite the fact that government has allowed imports as new crop would start from mid of October so due to that gap amid high feed makers demand market would trade high.

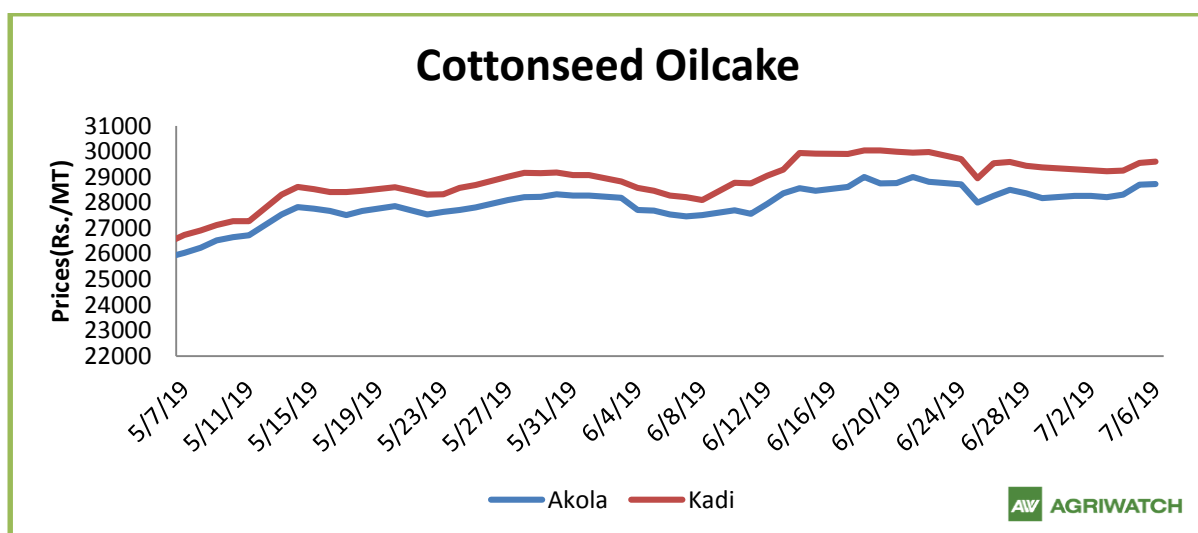
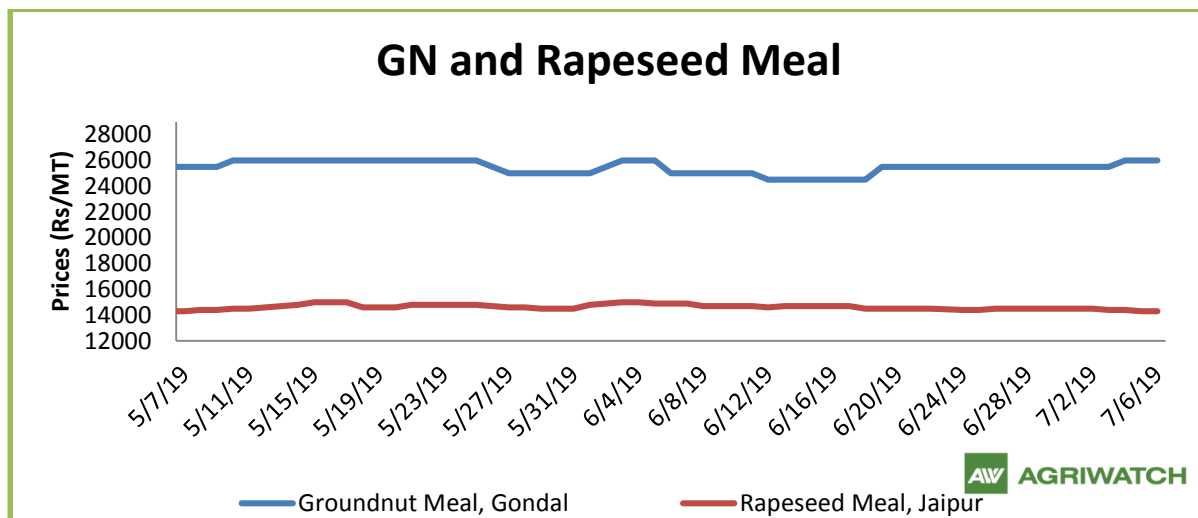
In Bihar region, maize is likely to trade steady to firm due to low arrival pressure as traders and stockists are not selling their stock on the expectation of further hike. In Nizamabad and Karnataka region, it is likely to trade steady to slightly firm as arrival pressure has reduced.

The Government has given its approval to increase the MSP of Maize by Rs. 60 per quintal to Rs. 1760 per quintal for kharif season of 2019-20.

All India weekly average prices of wheat decreased by 0.76 percent to Rs. 2039.37 per quintal during the week ended 08th July 2019. Wheat average price were ruling at Rs 2055.02 per quintal during 24-30 June 2019. As compared to prices in the week 01-18 July 2018, the prices are firm by 9.78 percent. Prices are expected to remain steady to slightly in coming days due to hike in import duty and good demand in domestic market.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

Ups and downs in soybean prices are witnessed at various trading centers due to poor demand from the local crushers and south based traders. Farmers and traders holding the stocks in expectation of further rise in soybean prices. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

According to the state agriculture department of Gujarat, as on July 1st 2019, total Kharif sowing in the state is reported as 28.24 lakh hectares about 33% of the three-year normal acreage of 84.76 lakh hectares. Sowing of groundnut saw a sharp jump of 14.35 lakh hectares covers about 63% to the normal sowing area of the crop. However, Pulses are least preferred although the gave good returns last year because of increased monsoon activity, brightened the groundnut and cotton sowing in the state.

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon arrivals may reduce soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

As per recent forecast of NCML, India may produce oilseeds in the range of 28 to 29.5 million metric tonnes (both Kharif and Rabi season) in 2019/20 in expectation of below normal monsoon. Total oilseeds for 2018/19 was estimated at 31.50 million metric tonnes including 21.25 million metric tonnes of Kharif crop and 10.25 million metric tonne of Rabi crop as per ministry second advanced estimate. It expects Soybean area in the range of 10 to 11million metric tonnes for this year lower by 20 to 27 percent from 13.7 million metric tonnes in 2018/19 estimates in hope of less rainfall. Out of the 50 districts which contribute to around 86 per cent of the total soybean production, 45 districts are in Madhya Pradesh, Rajasthan and Maharashtra, which are vulnerable to below-normal monsoon. Farmers in Maharashtra and Telangana had already shifted its Soybean crop area to Maize and cotton on account of higher profit margin, which may also lower soybean production for 2019/20.

The domestic soybean prices are likely to trade in steady to weak tone in coming days.

International Market

As per USDA annual acreage report on 28th June, farmers planted 80.0Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation.

As per USDA, China has imported 544000MT soybean on Friday after US and China at the Group of 20 summit held in Japan starting on June 28, 2019.

During the week (June 21 -June 27, 2019) US sold 867,600 MT for 2018/2019, were up noticeably from the previous week and from the prior 4-week average. Increases were reported for China (607,300 MT, including 68,000 MT switched from unknown destinations and decreases of 4,900 MT), Mexico (66,600 MT, including decreases of 1,100 MT), the Netherlands (63,900 MT, including 60,000 MT switched from unknown destinations), Malaysia (45,000 MT, including 24,000 MT switched from unknown destinations), and Indonesia (43,900 MT, including decreases of 800 MT). Reductions were reported for unknown destinations (54,000 MT) and Egypt (6,000 MT). For 2019/2020, net sales of 161,500 MT were primarily for Taiwan (86,000 MT) and unknown destinations (66,000 MT). Exports of 791,700 MT were up 9 percent from the previous week and 14 percent from the prior 4-week average. The destinations were primarily to China (396,700 MT), Mexico (88,000 MT), Egypt (69,000 MT), the Netherlands (63,900 MT), and Malaysia (46,100 MT).

As per USDA, the estimated stocks of soybean in 2018-19 is 27 million tonnes and estimated production of 2019-20 is 113 million tonnes, However the trade between US and china is still unresolved, even with the normal exports' sales record, the stocks would still more than 20 million tonnes in 2019-20. Bad weather and heavy rainfall caused more delay in soybean planting and supported CBOT prices to rise so far.

As per National Oilseeds Processors Association (NOPA, U.S Soybean crushing declined in May 2019 compared to last month as well as last year record. NOPA members reported 154.79 million bushels soybean crushing in May 2019 lower against 159.99 million bushels in April 2019 and 163. 57 million bushels in May 2018. It is also below than expected range of Reuters poll of eight analysts. Soybean oil stocks are reported lower to 1.581 billion pounds in May 2019 compared to 1.787 billion pounds at the end of April 2019 and also below the 1.856 billion pounds in May 2018.

Conab expects Brazil Soybean crop size for 2018/19 at 114.84 million tons higher from 114.31 million tons in May forecast and also higher from 119. 28 million tons in 2017/18. It forecasts exports volume of Brazil lower at 68 million tons against 83.25 million tons in 2017/18. Conab keeps Soybean's Yield projection higher at 3206 kg/Ha compared to 3193 kg/Ha in May forecast however it is lower from 3394 kg/Ha in 2017/18. In view of Agrural, Brazil may get Soybean crop at 115.5 million tons in 2018/19 higher from its May month forecast i.e. 115.3 million tons.

As per recent custom data of China, the country has imported 24% lower Soybean in May at 7.36 million tonnes against 9.69 million tonnes in previous year in the corresponding period of time due to prolonged U.S. trade war and deadly African swine fever. In April 2019, China imported total 7.64 million tonnes of Soybean. During first five month of 2019, it imported 12.2% less Soybean at 31.75 million tonnes as compared to last year record on account of heavy tariff by U.S. on China's shipment. Chinese crushers are continued to book more cargoes from Brazil and Argentina following the renewed escalation of Sino-U.S. trade tensions.

Soy meal

Weak tone is featured in Soymeal complex on weak demand from the local crushers and exporters in the physical market. Lower overseas demand mainly from Iran are affecting Soymeal prices as of now. Higher soymeal supplies will impact directly in poultry industry as a result prices of Chicken may also decline. Weak trends are further extended in International soymeal prices also affecting the sentiments.

Soymeal exports volume of India is recorded at 18,185 tonnes in June 2019 lower against 53,272 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonnes higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in June 2019 declined at 54,247 tons against 72,895 tonnes in May 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.

As per recent SEA report, India shipped Oilmeals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June 2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April- June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500) tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.

During the week (June 21 -June 27, 2019) US sold 16,800 MT for 2018/2019, were down by 42 percent from the previous week and by 82 percent from the prior 4-week average. Increases were reported for the Philippines (5,900 MT, including decreases of 40,000 MT), Honduras (5,300 MT, including 5,800 MT switched from unknown destinations and decreases of 500 MT), Canada (4,400 MT, including decreases of 300 MT), Guatemala (4,100 MT, including 4,000 MT switched from El Salvador), and Belgium (3,300 MT). Reductions were primarily for Italy (8,000 MT), El Salvador (4,000 MT), Jamaica (1,700 MT), and unknown destinations (1,300 MT). For 2019/2020, net sales of 8,600 MT were for Italy (8,000 MT) and the Leeward and Windward Islands (600 MT). Exports of 199,200 MT were up 86 percent from the previous week and 33 percent from the prior 4-week average. The destinations were primarily to the Philippines (96,900 MT), Colombia (31,100 MT), Mexico (19,700 MT), Canada (14,600 MT), and Peru (11,800 MT).

As per recent WASDE recent report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

During Indian Soymeal premium quoted higher side by \$132 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Rapeseed - Mustard Seed

All India weekly RM seed supplies downs at various centers in this week. RM seed prices declined at various trading centers due to poor demand locally. The procurement of mustard seed by Nafed is continued at MSP prices in most of key markets which is supporting current Mustard prices at some extent.

RM Seed prices showed weak trend at various trading centers during this week. Average mustard seed prices can get support at 4085/qtl in Jaipur market. At the end of week, mustard closed higher at 4090 per quintal against 4075 per quintal last week at the benchmark, Jaipur.

As per Mustard Oil Producers Association of India, the estimated mustard output in the country at 8.1million tonnes in 2018-19, up from 7.1million tonnes in the previous year. However, this estimate is lower than the 3rd advanced estimate 8.8million tonnes. Totals mustard arrivals in the month of June 705000 tonnes against 1.15 million tonnes in May month out of which 650000 tonnes of mustard seeds in June has been used for crushing, over 13% lower from the May month

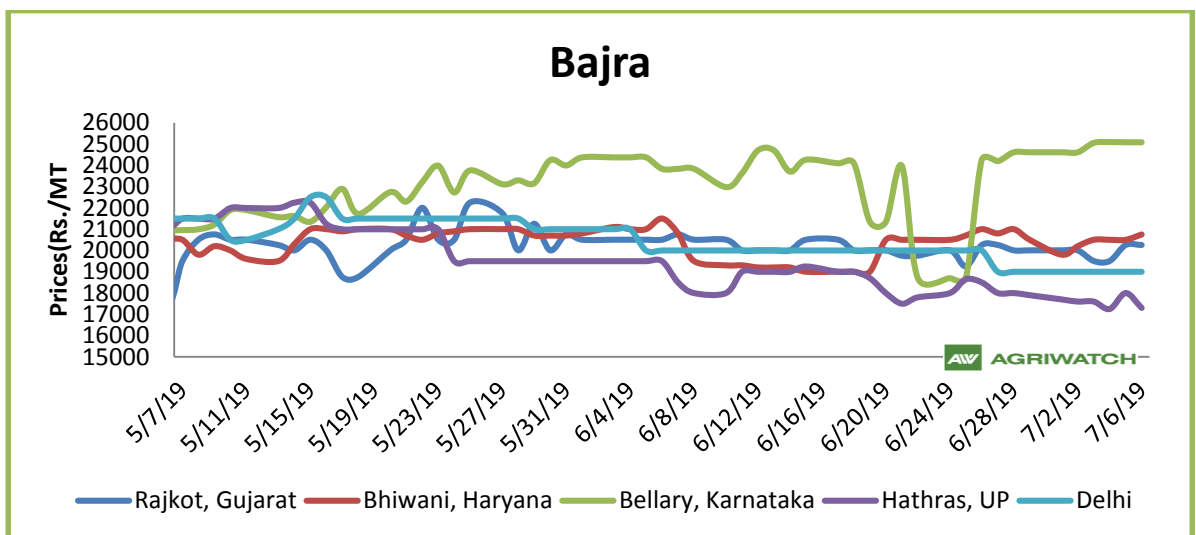
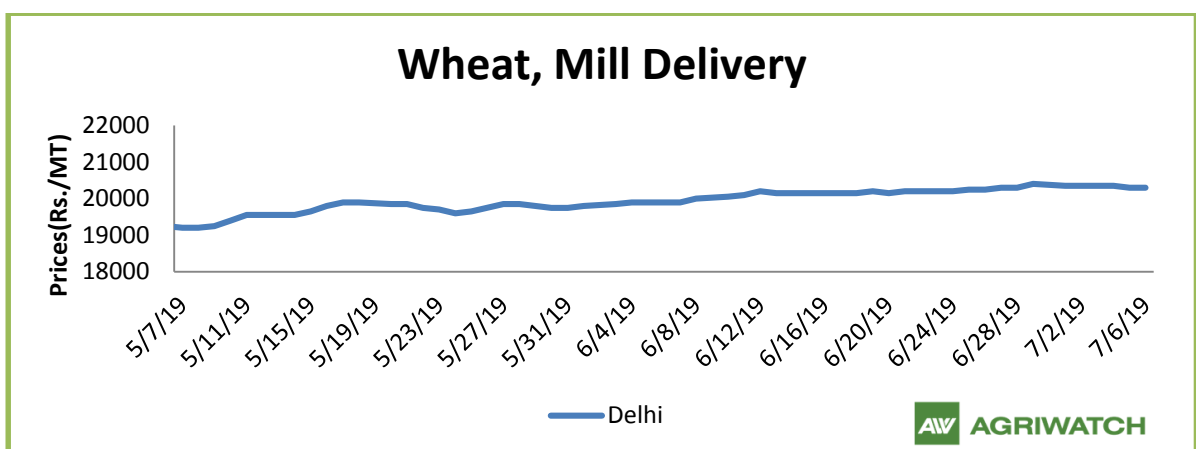
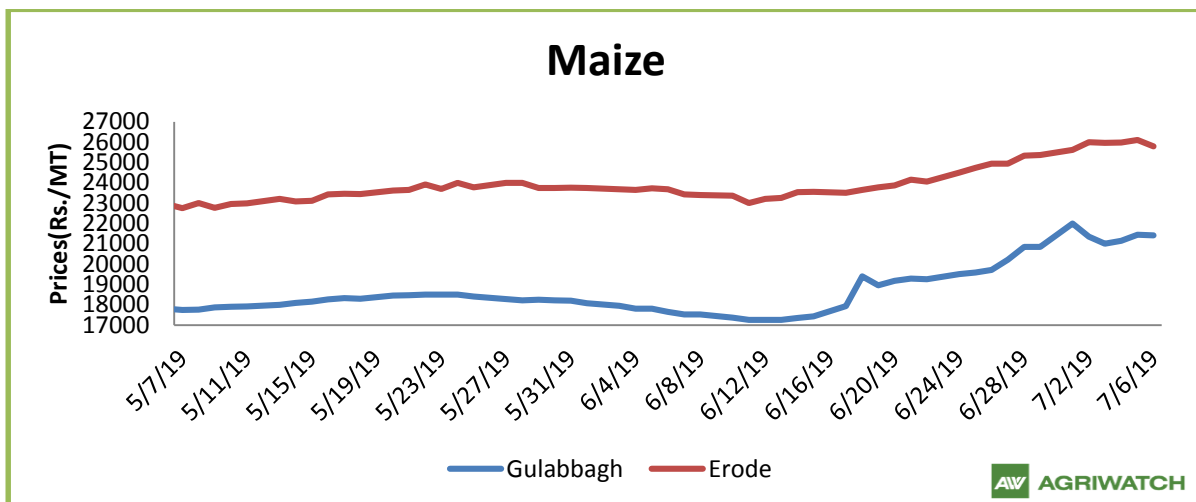
As on 1st July 2019, Nafed, procured total 2779.58 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.84 lakh tonnes so far from 494049 farmers. Nafed procured total 6.08 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.41 lakh tonnes in Gujarat and 0.00118 lakh tones in UP.

As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.



Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

Overall maize cash markets traded steady to firm during the week due to low crop arrival and is expected to trade steady to firm ahead despite the fact that government has allowed imports as new crop would start from mid of October so due to that gap amid high feed makers demand market would trade high.

In Bihar region, maize is likely to trade steady to firm due to low arrival pressure as traders and stockists are not selling their stock on the expectation of further hike. In Nizamabad and Karnataka region, it is likely to trade steady to slightly firm as arrival pressure has reduced.

The Government has given its approval to increase the MSP of Maize by Rs. 60 per quintal to Rs. 1760 per quintal for kharif season of 2019-20.

In India, maize has been sown in around 21.06 lakh hectares as on 05th July'19 which is lower than 30.96 lakh hectare covered during corresponding period last year. In Telangana, it has been sown in 0.89 lakh hectare which is lower than 0.96 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 2.19 lakh hectare which is lower than 7.17 lakh hectare covered during corresponding period last year. In A.P, maize has been sown in around 0.06 lakh hectares as on 5th July'19 which is lower than 0.27 lakh hectare covered during corresponding period last year. Maize crops are at sowing to vegetative stage. However, in Rajasthan, maize has been sown in around 6.79 lakh hectares which is higher than 2.69 lakh hectares covered during corresponding period last year.

As per trade sources, in Karnataka, farmers are likely to shift from cotton, groundnut, tur and sugarcane to maize. As maize traded higher than MSP and it is Photo-insensitive crop; farmers are likely to sow more maize during kharif season. Also, in Maharashtra, M.P, Rajasthan and A.P; some crop area of soybean could shift towards maize.

From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2425 per quintal. In Gulabgh region of Bihar, maize (Bilty) is trading at Rs.2200 per quintal. Bangalore, Nammakal, Chitradurga, Pune and Mysore feed makers' demand has shifted towards Bihar.

Corn on CBOT rose by 5.41 USD/MT to 170.86 USD/MT for July'19 contract compared to previous week on the concern over yield loss on the forecasts for hot and dry weather following recent unfavorable conditions.

At 0.29 MMT (for the period 21st June- 27th Jun, 2019) US corn exports were down 58 percent from the previous week and 61 percent from the previous 4-week average; mainly for the destination like Mexico (180,200 MT), Guatemala (27,100 MT), the Dominican Republic (19,600 MT), Canada (15,800 MT), and Colombia (13,900 MT).

In U.S, corn has been emerged 94% as of 30th June, 2019 which is lower by 6% compared to previous year and last 5 year average period. 56% crop of Corn is in good to excellent condition which is same compared to previous week.

All India weekly average prices of wheat decreased by 0.76 percent to Rs. 2039.37 per quintal during the week ended 08th July 2019. Wheat average price were ruling at Rs 2055.02 per quintal during 24-30 June 2019. As compared to prices in the week 01-18 July 2018, the prices are firm by 9.78 percent. Prices are expected to remain steady to slightly in coming days due to hike in import duty and good demand in domestic market.

India mainly imports from Australia and Russia. Millers prefer Australian wheat over Russian/Ukrainian wheat due to better quality. As of now, Russian wheat with 12.5 percent protein content and Australian premium wheat (APW) is being quoted at \$333.2 (Rs 22887.51) per tonne and \$402.50 (Rs 27647.73) per tonne respectively, after including freight and import duty @40%. Local expenses will further add to

cost. Whereas wheat mill quality price in Chennai is ruling around Rs 22500 per tonne. Therefore, as of now, there is no parity for wheat imports.

As per market sources, India may try to increase exports of wheat, corn and livestock at Iran's chabahar port. Last year India exported wheat via chabahar port and adequate discounts were given to shipping lines that unloaded goods at chabahar port. In a recent meeting, the ambassador of India to Tehran said that India will try to add to the variety and volume of goods traded at chabahar port. In 2017 November, the first Indian shipment of 7 LMT was sent to Afghanistan via chabahar port.

Government has offered 15252981 tonnes of wheat in OMSS until fourth tender in June'19 out of which 91000 tonnes was sold. No rakes were sold. State government and bulk consumers bought 90500 tonnes and 500 tonnes of wheat respectively. In the month of June'19, government has sold 35900 tonnes of wheat against offered quantity of 9949900 tonnes. Government sold wheat in open market at a reserve price of Rs 2080 per quintal in the first quarter i.e. April-June. For second, third and fourth quarter prices will be Rs 2135 per quintal, Rs 2190 per quintal and Rs 2245 per quintal respectively. Millers/traders have bought as much quantity as they could during arrival season due to higher reserve price. This is the main reason for lower sale through OMSS.

Indian FoB quote is hovering around \$290.04 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$186.90, \$186.40, Euro 177.06, \$228.33 and \$215.04 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1-5 thousand tonnes in MY 2018-19. Higher global production and carryover stocks are likely to limit increase of prices beyond a certain level.

Global wheat market is expected to trade steady due to abundant availability in global market. EU is likely to produce around 149.00 MMT in 2019-20 compared to 137.9 MMT in 2018-19. Russia and Ukraine are likely to harvest 77.1 MMT and 27.50 MMT of wheat in 2019-20 respectively. Production in US is likely to be around 50.70 MMT compared to last year's 51.30 MMT. Australia is likely to produce 22.90 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.10 MMT in 2019-20 compared to 19.5 MMT in 2018-19. Furthermore, Canada is likely to harvest around 32.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

Outlook: Feed prices are expected to trade steady as overall feed ingredients prices traded mixed during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	05-Jul-19	28-Jun-19	Parity To
Indore - 45%, Jute Bag	30300	30500	Gujarat, MP
Kota - 45%, PP Bag	31000	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32200	32000	Mumbai, Maharashtra

Nagpur - 45%, PP Bag	31300	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32500	Andhra, AP, Kar ,TN
Latur	32500	32300	-
Sangli	32800	32800	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31200	30900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30800	31000	-

Soy DOC at Port

Centers	Port Price		
	04-Jul-19	27-Jun-19	Change
Kandla (FOR) (INR/MT)	32400	32200	200
Kandla (FAS) (USD/MT)	445	440	5
CNF Indonesia – Yellow SBM (USD/MT)	460	450	10

International Soy DOC			
Argentina FOB USD/MT	04-Jul-19	27-Jun-19	Change
Soybean Pellets	321	323	-2
Soybean Cake Flour	321	323	-2
Soya Meal	316	323	-7
Soy Expellers	316	323	-7
Sunflower (DOC) Rates			
Ex-factory rates (Rs/ton)			
Centers	05-Jul-19	28-Jun-19	Change
Adoni	24400	24400	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	05-Jul-19	28-Jun-19	Change
Basis 45%, Saurashtra	25000	24200	800
Basis 40%, Saurashtra	22500	21500	1000
GN Cake, Gondal	26000	25500	500

Mustard DOC/Meal	05-Jul-19	28-Jun-19	Change
Jaipur (Plant delivery)	14300	14500	-200
Kandla (FOR Rs/MT)	14900	15100	-200

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	5-Jul-19	28-Jun-19	5-Jun-19	5-Jul-18	5-Jul-17
Delhi	Hybrid	2050	2050	1900	1225	NA
Davangere	Bilty	2350	2350	Closed	1300	NA
Nizamabad	Bilty	2300	2200	2150	1350	NA
Ahmedabad	Feed	2170	2160	2060	1370	1470
	Starch	2200	2200	2000	1380	1470

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	182.58	181.30	200.30	328.71
Cost and Freight	232.58	236.30	260.30	363.71

Soy Meal Exports (In MT):

Month	2014	2015	2016	2017	2018	2019
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	53272
Jun	2636	2098	17930	45975	104088	18185
Jul	6682	928	12270	80797	63747	
Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	

Dec	193832	5667	241250	168865	170588	
Total	1210954	276674	455374.1	1408042	1143244	524959

Feed Ingredient Prices at a Glance						
Commodity	State	Variety	Centre	4-Jul-19	27-Jun-19	Change
Bajra	Karnataka	Hybrid	Bellary	2510	2420	90
		Hybrid	Bangalore	2800	2600	200
Jowar	Karnataka	White	Bangalore	2650	2600	50
		White	Bellary	1910	2188	-278
Maize	Karnataka	Yellow	Davanger e	2350	2350	Unch
	Andhra Pradesh	Yellow	Nizamaba d	2250	2200	50
Rice	Haryana	IR8	Karnal	3050	3050	Unch
		Parmal Raw	Karnal	3250	3250	Unch
Soy meal	Madhya Pradesh	DOC	Indore	3030	3050	-20
	Maharashtra	DOC	Sangli	3250	3280	-30
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2460	2440	20
Mustard	Rajasthan	Plant delivery	Jaipur	1440	1450	-10
Groundnut Meal	Gujarat	GN Cake	Gondal	2600	2550	50
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	2926	2959	-33
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	2832	2850	-18
Note: Prices Rs./Qtl						

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