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## Summary

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Weak trends are witnessed at most of the Soybean trading centers during the week due to poor demand from the local crushers. Supplies are increased at major trading center as farmers and traders holding the stocks in expectation of further rise in Soybean prices. RM seed prices showed mixed trends due to mixed sentiments in the market. Poor demand locally due to ample stocks available in the physical market. NCDEX prices of Soybean and RM seed decline due to speculators selling pressure. RM Seed market is mainly being driven by crop arrivals and local crushers & stockiest demand and Nafed procurement activities. CBOT prices closed on higher side due to declined crop condition and decreased global oilseeds production estimates.

According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 12<sup>th</sup> July 2019 about 75.68 lakh Ha. has been reported compared to normal corresponding week (92.50 lakh Ha.) from previous year. Thus 16.82 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Higher area during the week is reported from the state of Gujarat (2.71 lakh Ha.), Rajasthan (2.15 lakh Ha.), Jharkhand (0.08 lakh ha), Uttarakhand (0.04 lakh Ha). Less area during the week is reported from the state of Madhya Pradesh (9.61 lakh ha), Maharashtra (4.66 lakh Ha), Karnataka (3.12 lakh ha.), Chhattisgarh (0.56 lakh Ha), Telangana (0.87 lakh ha), Andhra Pradesh (0.04 lakh Ha), Odisha (0.20 lakh ha), UP (0.28 lakh ha) etc.

As per market sources, there is chances of increase in area of soybean crop in this season up to 120 lakh hectares compared with 112 lakh hectares last year in case of normal monsoon in Madhya Pradesh and Maharashtra (account up to 80 percent of total Soybean production in the country). As per to the third advanced estimate of Ministry, Soybean production is placed at 137.43 lakh tonnes for 2018/19 which is higher by 25 per cent against previous year production and highest in the last five years record. Soybean acreage may increase or may be at the same in this year as soybean prices performed well. Government estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes. Farmers have started to cover kharif oilseeds sowing area of Groundnut, Soybean, Sesamum and Sunflower with slow pace because of late arrivals of monsoon in last weeks.

CBOT Soybean July future contract rose up due to declined crop condition US completed 96% of soybean planting against 88% last week out of which, 90% crop is emerged 53% of the crop condition is good to excellent, 10% is at blooming stage, 32% of the crop is average. However, annual acreage report on 28th June, farmers planted 80.0 Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation. USDA expects U.S. Soybean yield size for 2019/20 at 3.33 metric tons per hectare lower from 3.47 metric tons per hectares in 2018/19. As a result, it forecasts lower production estimates at 112.95 million metric tons for 2019/20 lower from 123.66 million metric tons in 2018/19. Lower sowing area, decreased global production estimates, may support CBOT prices to rise in coming days.

Oilseeds complex may trade in steady to weak tone due to declined local demand in coming days.

Overall maize cash markets traded steady to firm during the week due to low crop arrival and is expected to trade above MSP as arrival pressure has reduced and new crop would not come before the month of October. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

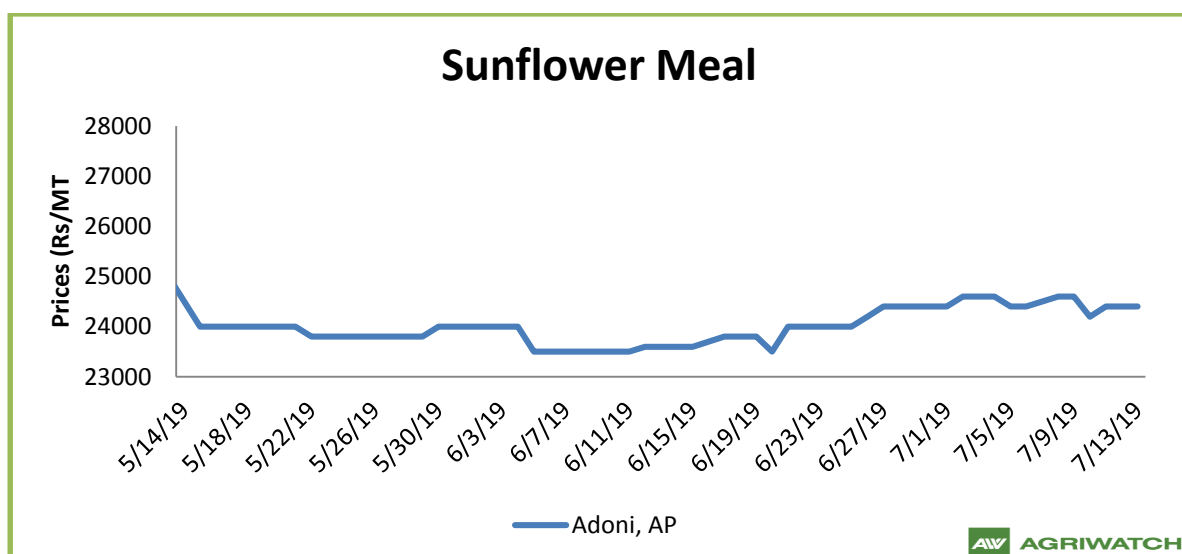
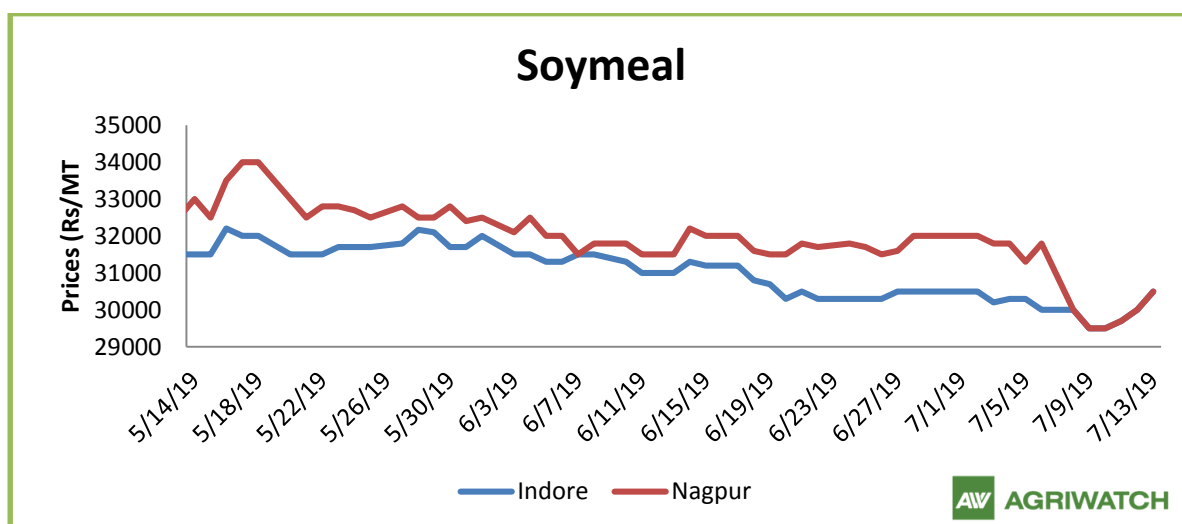
In India, maize has been sown in around 40.47 lakh hectares as on 10th July'19 which is lower than 41.59 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in

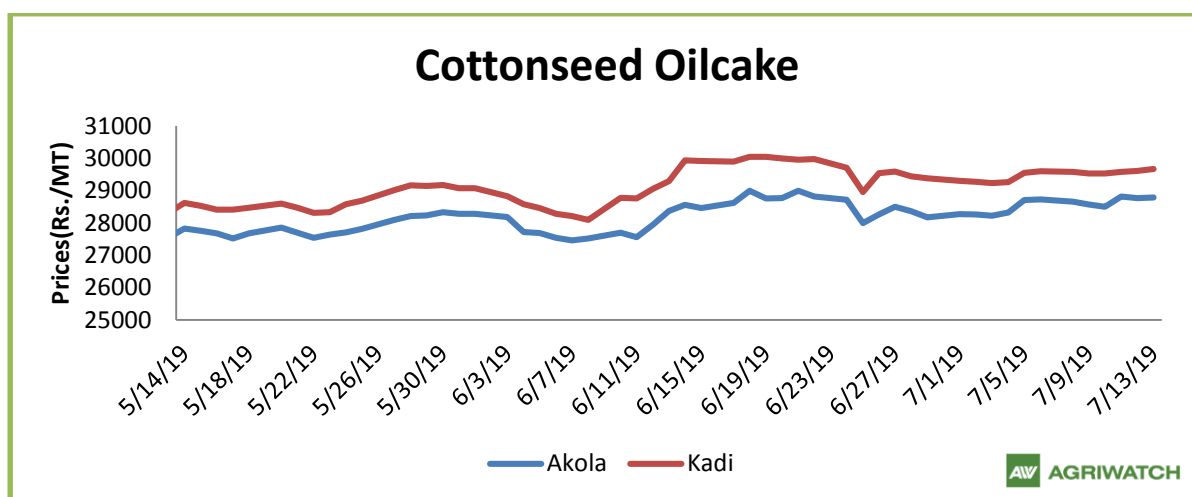
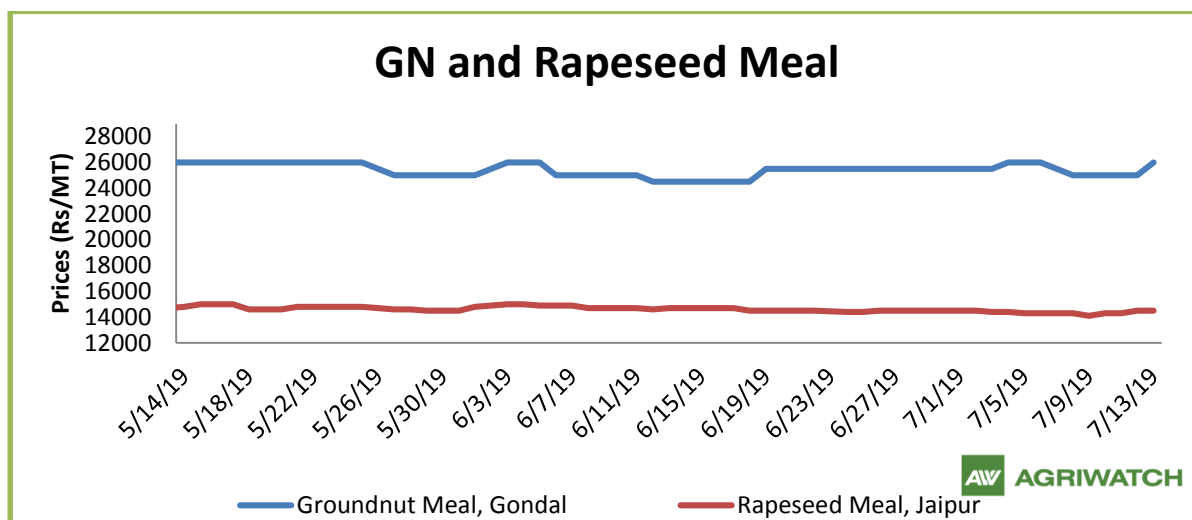
3.54 lakh hectare which is lower than 7.65 lakh hectare covered during corresponding period last year. In M.P, maize has been sown in around 9.27 lakh hectares which is lower than 9.85 lakh hectares covered during corresponding period last year. However, in Rajasthan, maize has been sown in around 8.44 lakh hectares which is higher than 5.06 lakh hectares covered during corresponding period last year. In Telangana, it has been sown in 1.66 lakh hectare which is higher than 1.32 lakh hectare covered during corresponding period last year.

As per trade sources, in Karnataka, farmers are likely to shift from cotton, groundnut, tur and sugarcane to maize. As maize traded higher than MSP and it is Photo-insensitive crop; farmers are likely to sow more maize during kharif season. Also, in Maharashtra, M.P, Rajasthan and A.P; some crop area of soybean could shift towards maize.

All India weekly average prices increased by 0.59 percent to Rs. 2051.50 per quintal during the week ended 15<sup>th</sup> July 2019. Wheat average price were ruling at Rs 2039.37 per quintal during 01-08 July 2019. As compared to prices in the week 09-15 July 2018, the prices are firm by 7.67 percent. Prices are expected to remain steady to slightly in coming days due to hike in import duty and good demand in domestic market.

### Trend – Raw Material, Feed





**Source: AgriWatch**

## Soybean

Weak trends are witnessed at most of the soybean trading center due to poor demand from the local crushers and south based traders. Farmers and traders holding the stocks in expectation of further rise in soybean prices. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

As per Ministry of Agriculture recent release data, Kharif planting improved significantly since last week with the sowing shortfall narrowing to 8.61%. Total sown area is 413.34 lakh hectares, compared with 452.3 lakh hectares covered in the corresponding week of last year. Slight improvement in monsoon rainfall helped speed up the pace, according to data released.

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon arrivals may reduce soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

As per recent forecast of NCML, India may produce oilseeds in the range of 28 to 29.5 million metric tonnes (both Kharif and Rabi season) in 2019/20 in expectation of below normal monsoon. Total oilseeds for 2018/19 was estimated at 31.50 million metric tonnes including 21.25 million metric tonnes

of Kharif crop and 10.25 million metric tonne of Rabi crop as per ministry second advanced estimate. It expects Soybean area in the range of 10 to 11million metric tonnes for this year lower by 20 to 27 percent from 13.7 million metric tonnes in 2018/19 estimates in hope of less rainfall. Out of the 50 districts which contribute to around 86 per cent of the total soybean production, 45 districts are in Madhya Pradesh, Rajasthan and Maharashtra, which are vulnerable to below-normal monsoon. Farmers in Maharashtra and Telangana had already shifted its Soybean crop area to Maize and cotton on account of higher profit margin, which may also lower soybean production for 2019/20.

The domestic soybean prices are likely to trade in steady to weak tone in coming days.

### **International Market**

As per USDA, US completed 96% of soybean planting against 88% last week out of which, 90% crop is emerged 53% of the crop condition is good to excellent, 10% is at blooming stage, 32% of the crop is average. However, annual acreage report on 28th June, farmers planted 80.0Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation.

As per WASDE latest report on 11<sup>th</sup> July 2019, US Soybean production for 2019/20 is projected at 3.845 billion bushels, which is down by 305 million bushels based on lower planted and harvested area in the June 28 Acreage report and on lower projected yields. Harvested area, forecast at 79.3 million acres, which is down by 4.5 million from last month.

As per WASDE latest report on 11<sup>th</sup> July 2019, Global Oilseed production is estimated at 586.0 million tons, down by 11.7 million tonnes which is mostly on lower soybean production for the United States. Soybean production is also reduced for Canada and Ukraine. Rapeseed production is reduced for the EU, Australia, and Canada. Hot, dry weather during June has reduced yield prospects for the EU. Production is reduced for both Australia and Canada on lower harvested area. Other production changes include lower sunflower seed production for Russia, higher cottonseed production for India, and lower peanut production for the United States. Global oilseed exports for 2019/20 are projected at 175.0 million tons, down slightly from last month. Lower soybean exports for the United States are offset with increases for Brazil, Argentina, and Uruguay. Global oilseed ending stocks for 2019/20 are reduced 10.7 million tons to 119.5 million, mainly on lower soybean stocks for the United States, Argentina, and Brazil.

During the week (June 28th-July 4th, 2019) US sold 132,200 MT for 2018/2019 were down by 84 percent from the previous week and 70 percent from the prior 4-week average. Increases were reported for China (127,800 MT, including 140,000 MT switched from unknown destinations and decreases of 12,200 MT), Indonesia (68,900 MT, including 68,000 MT switched from unknown destinations and decreases of 6,400 MT), the Netherlands (67,900 MT, including 67,000 MT switched from unknown destinations), Germany (63,900 MT), and Japan (52,800 MT, including 26,900 MT switched from unknown destinations and decreases of 1,700 MT). Reductions were reported for unknown destinations (348,700 MT). For 2019/2020, net sales of 129,500 MT were reported for unknown destinations (74,500 MT), Taiwan (38,000 MT), Japan (15,000 MT), and Indonesia (2,000 MT). Exports of 692,400 MT were down 5 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to China (181,600 MT), Japan (97,800 MT), the Netherlands (87,400 MT), Indonesia (79,700 MT), and Mexico (65,100 MT).

As per USDA forecast, overall oilseed production of Russia in 2019-20 at 18.8 million tonnes, which will be roughly the same amount produced in 2018-19. Exports of oilseeds in 2019-20 will reach an all-time high of 1.7 million tonnes, 7.3% higher than 2018-19. The major drivers of this growth will be exports of rapeseeds and soybean to China and an active supply of rapeseeds to Belarus that started in 2018-19.

As per USDA forecast, soybean production of Brazil in 2019-20 is projected at 124 million tonnes increased against the previous year 116 million tonnes, as soybean planted area expanded to 37 million hectares and yields return to average due to improved weather. Exports of soybean in 2019-20 is expected to 75 million tonnes up from 69 million tonnes in 2018-19

As per USDA, the Chinese soybean production estimated for 2019-20 is 16.8 million MT up by 5.7% from 2018-19, due to the increased government subsidies, acreage expansion and slightly higher expected yield. However, China imported 42.4 million MT of soybeans during the first 7 months of 2018-19, down by 8.2 million MT compared to same period last year. Imports are estimated to be down from 84 million MT in 2018-19 to 83 million MT in 2019-

As per National Oilseeds Processors Association (NOPA, U.S Soybean crushing declined in May 2019 compared to last month as well as last year record. NOPA members reported 154.79 million bushels soybean crushing in May 2019 lower against 159.99 million bushels in April 2019 and 163. 57 million bushels in May 2018. It is also below than expected range of Reuters poll of eight analysts. Soybean oil stocks are reported lower to 1.581 billion pounds in May 2019 compared to 1.787 billion pounds at the end of April 2019 and also below the 1.856 billion pounds in May 2018.

Conab expects Brazil Soybean crop size for 2018/19 at 114.84 million tons higher from 114.31 million tons in May forecast and also higher from 119. 28 million tons in 2017/18. It forecasts exports volume of Brazil lower at 68 million tons against 83.25 million tons in 2017/18. Conab keeps Soybean's Yield projection higher at 3206 kg/Ha compared to 3193 kg/Ha in May forecast however it is lower from 3394 kg/Ha in 2017/18. In view of Agrural, Brazil may get Soybean crop at 115.5 million tons in 2018/19 higher from its May month forecast i.e. 115.3 million tons.

### Soy meal

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Weak tone is featured in Soymeal complex on weak demand from the local crushers and exporters in the physical market. Lower overseas demand mainly from Iran are affecting Soymeal prices as of now. Higher soymeal supplies will impact directly in poultry industry as a result prices of Chicken may also decline. Weak trends are further extended in International soymeal prices also affecting the sentiments.

During the week (June 28th -July 4th, 2019) US sold 44,900 MT for 2018/2019 were up noticeably from the previous week, but down by 33 percent from the prior 4-week average. Increases were reported for Colombia (21,900 MT), Canada (9,900 MT), Costa Rica (9,200 MT, switched from Honduras), Jamaica (3,300 MT), and Panama (2,700 MT, including 2,500 MT switched from Colombia). Reductions were for Honduras (9,200 MT) and Vietnam (400 MT). For 2019/2020, net sales of 7,700 MT were primarily for Canada (4,500 MT). Exports of 111,000 MT were down 44 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to the Philippines (45,800 MT), Mexico (23,400 MT), Canada (11,800 MT), Costa Rica (9,200 MT), and Colombia (6,100 MT).

Soymeal exports volume of India is recorded at 18,185 tonnes in June 2019 lower against 53,272 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonnes higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in June 2019 declined at 54,247 tons against 72,895 tonnes in May 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.

As per recent SEA report, India shipped Oilmeals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June 2019, total Oilmeals exports stood at 571,325 tons lower by 24% from



751,158 tons in previous year record in the corresponding period of time. During April- June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500 tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.

As per recent WASDE report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

During Indian Soymeal premium quoted higher side by \$109 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### Rapeseed - Mustard Seed

**All India weekly RM seed supplies downs at various centers in this week. RM seed prices declined at various trading centers due to poor demand locally. The procurement of mustard seed by Nafed is continued at MSP prices in most of key markets which is supporting current Mustard prices at some extent.**

RM Seed prices showed mixed trends due to mixed sentiments in the market. Average mustard seed prices can get support at 4075/qtl in Jaipur market. At the end of week, mustard closed lower at 4085 per quintal against 4090 per quintal last week at the benchmark, Jaipur.

As per Mustard Oil Producers Association of India, the estimated mustard output in the country at 8.1million tonnes in 2018-19, up from 7.1million tonnes in the previous year. However, this estimate is lower than the 3rd advanced estimate 8.8million tonnes. Totals mustard arrivals in the month of June 705000 tonnes against 1.15 million tonnes in May month out of which 650000 tonnes of mustard seeds in June has been used for crushing, over 13% lower from the May month

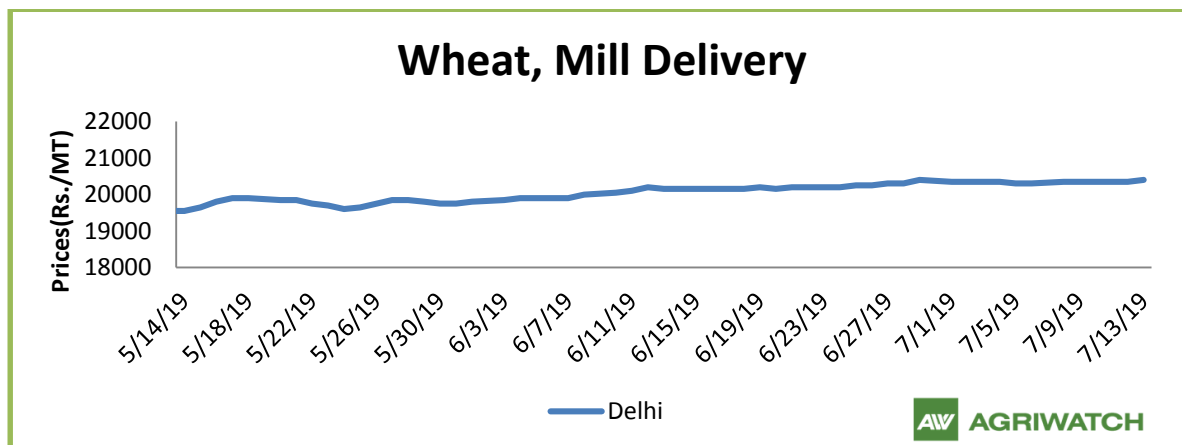
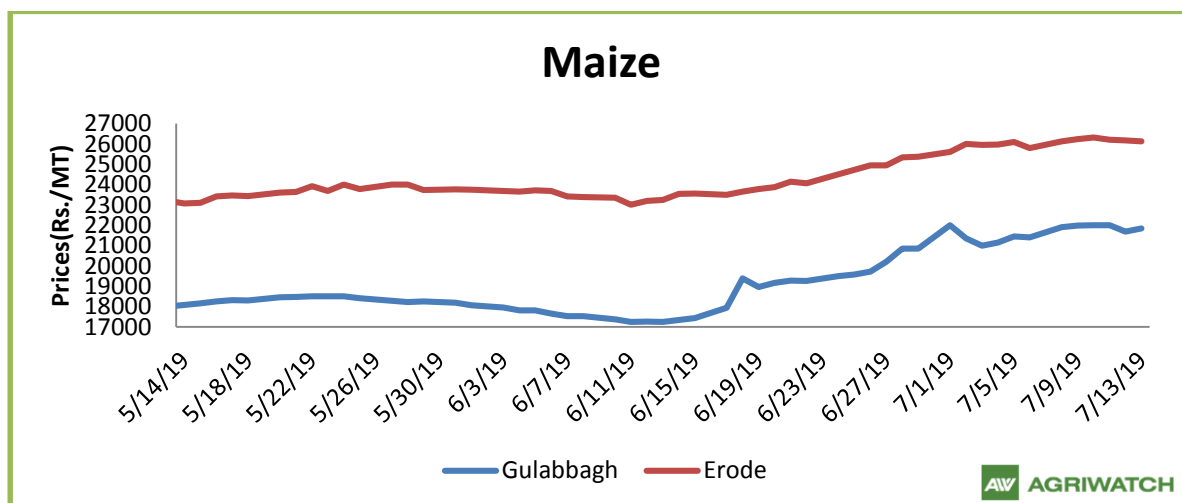
As on 1st July 2019, Nafed, procured total 2779.58 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.84 lakh tonnes so far from 494049 farmers. Nafed procured total 6.08 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.41 lakh tonnes in Gujarat and 0.00118 lakh tones in UP.

As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

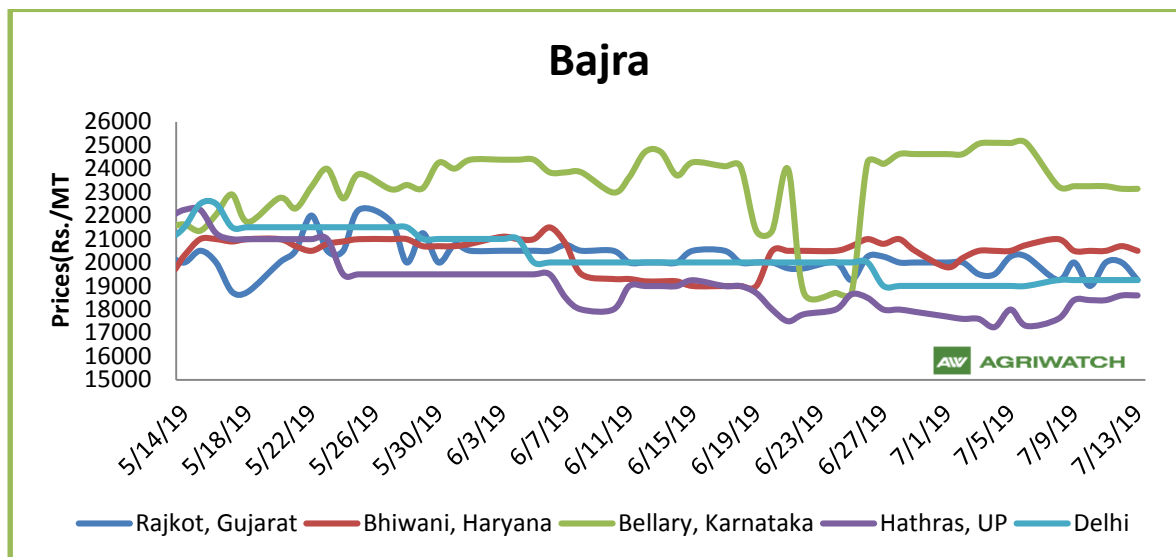
Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.







**Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)**

Overall maize cash markets traded steady to firm during the week due to low crop arrival and is expected to trade above MSP as arrival pressure has reduced and new crop would not come before the month of October. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

In India, maize has been sown in around 40.47 lakh hectares as on 10th July'19 which is lower than 41.59 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 3.54 lakh hectare which is lower than 7.65 lakh hectare covered during corresponding period last year. In M.P, maize has been sown in around 9.27 lakh hectares which is lower than 9.85 lakh hectares covered during corresponding period last year. However, in Rajasthan, maize has been sown in around 8.44 lakh hectares which is higher than 5.06 lakh hectares covered during corresponding period last year. In Telangana, it has been sown in 1.66 lakh hectare which is higher than 1.32 lakh hectare covered during corresponding period last year.

As per trade sources, in Karnataka, farmers are likely to shift from cotton, groundnut, tur and sugarcane to maize. As maize traded higher than MSP and it is Photo-insensitive crop; farmers are likely to sow more maize during kharif season. Also, in Maharashtra, M.P, Rajasthan and A.P; some crop area of soybean could shift towards maize.

From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2450 per quintal. In Gulabgh region of Bihar, maize (Bilty) is trading at Rs.2200 per quintal. Bangalore, Nammakal, Chitradurga, Pune and Mysore feed makers' demand has shifted towards Bihar.

At 1.14 MMT (for the period 28th June- 04th July, 2019) US corn exports were up 287 percent from the previous week and 80 percent from the previous 4-week average; mainly for the destination like Japan (737,400 MT, including 379,200 MT late reporting), Mexico (224,400 MT), Colombia (122,400 MT), Canada (21,000 MT), and Taiwan (15,700 MT).

USDA increased its world corn ending stock estimates by 8.40 MMT to 298.92 MMT for 2019/20 compared to previous month due to increase in production estimates for 2019/20.

In U.S, corn has been emerged 98% as of 07th July, 2019 which is lower by 2% compared to previous year and last 5 year average period. Corn has been silked 8% as of 7th July, 2019 which is lower by

26% compared to last year. 57% crop of Corn is in good to excellent condition which is up by 1% compared to previous week.

All India weekly average prices increased by 0.59 percent to Rs. 2051.50 per quintal during the week ended 15<sup>th</sup> July 2019. Wheat average price were ruling at Rs 2039.37 per quintal during 01-08 July 2019. As compared to prices in the week 09-15 July 2018, the prices are firm by 7.67 percent. Prices are expected to remain steady to slightly in coming days due to hike in import duty and good demand in domestic market.

Wheat market is likely to trade firm in near future. No imports and good domestic demand will support prices. Furthermore, domestic availability of wheat is enough to meet emerging demand in the domestic market. As of now, prices are under pressure due to huge stock position with private traders/millers and government. Millers/traders have bought as much quantity as they could during arrival season due to higher reserve price.

As per market sources, some farmers in Madhya Pradesh have sold their durum wheat during the procurement drive to the government at MSP. Unfavorable weather conditions damaged durum wheat due to which farmers were not able to realize good returns. Low quality durum wheat is selling in the range of Rs 1950-1960 per quintal in vidisha whereas mill quality wheat is being sold at Rs 1930-1940 per quintal.

Sales of wheat through OMSS is low due to good availability with private traders/millers. Sales is expected to improve from next month due to fall in stock with private traders/millers and beginning of festive demand. Therefore, traders are advised to buy on dip.

India mainly imports from Australia and Russia. Millers prefer Australian wheat over Russian/Ukrainian wheat due to better quality. As of now, Russian wheat with 12.5 percent protein content and Australian premium wheat (APW) is being quoted at \$345.8 (Rs 23746.09) per tonne and \$373.80 (Rs 25670.85) per tonne respectively, after including freight and import duty @40%. Local expenses will further add to cost. Whereas wheat mill quality price in Chennai is ruling around Rs 23000 per tonne. Therefore, as of now, there is no parity for wheat imports.

Indian FoB quote is hovering around \$294.49 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$183.60, \$184.70, Euro 173.25, \$224.11 and \$213.50 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1-5 thousand tonnes in MY 2018-19. Higher global production and carryover stocks are likely to limit increase of prices beyond a certain level.

Global wheat market is expected to trade steady to firm as USDA in its latest WASDE report has reduced forecast for global production and ending stocks. EU is likely to produce around 149.00 MMT in 2019-20 compared to 137.9 MMT in 2018-19. Russia and Ukraine are likely to harvest 77.1 MMT and 27.50 MMT of wheat in 2019-20 respectively. Production in US is likely to be around 50.70 MMT compared to last year's 51.30 MMT. Australia is likely to produce 22.90 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.10 MMT in 2019-20 compared to 19.5 MMT in 2018-19. Furthermore, Canada is likely to harvest around 32.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

**Outlook:** Feed prices are expected to trade steady as overall feed ingredients prices traded mixed during last week.

## Annexure

### Oil Meal Prices at Key Spot Markets:

### Soy DOC Rates at Different Centers

#### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	12-Jul-19	05-Jul-19	Parity To
Indore - 45%, Jute Bag	30000	30300	Gujarat, MP
Kota - 45%, PP Bag	30200	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	32200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32500	Andhra, AP, Kar ,TN
Latur	32000	32500	-
Sangli	31500	32800	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	30800	31200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32300	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30000	30800	-

### Soy DOC at Port

Centers	Port Price		
	11-Jul-19	04-Jul-19	Change
Kandla (FOR) (INR/MT)	31300	32400	-1100
Kandla (FAS) (USD/MT)	430	445	-15
CNF Indonesia – Yellow SBM (USD/MT)	450	460	-10

International Soy DOC			
Argentina FOB USD/MT	11-Jul-19	04-Jul-19	Change
Soybean Pellets	320	321	-1
Soybean Cake Flour	320	321	-1
Soya Meal	321	316	5

Soy Expellers	321	316	5
<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>12-Jul-19</b>	<b>05-Jul-19</b>	<b>Change</b>
Adoni	24400	24400	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

<b>Groundnut Meal (Rs/MT)</b>	<b>12-Jul-19</b>	<b>05-Jul-19</b>	<b>Change</b>
Basis 45%, Saurashtra	24500	25000	-500
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25000	26000	-1000

<b>Mustard DOC/Meal</b>	<b>12-Jul-19</b>	<b>05-Jul-19</b>	<b>Change</b>
Jaipur (Plant delivery)	14500	14300	200
Kandla (FOR Rs/MT)	15000	14900	100

#### Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	11-Jul-19	4-Jul-19	11-Jun-19	11-Jul-18	11-Jul-17
Delhi	Hybrid	2100	2050	1950	1250	NA
Davangere	Bilty	2350	2350	2350	1350	1850
Nizamabad	Bilty	2300	2250	2150	1330	1580
Ahmedabad	Feed	2270	2170	1990	1400	1450
	Starch	2300	2200	1900	1400	1475

#### FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
<b>FOB</b>	179.82	186.10	213.90	357.34
<b>Cost and Freight</b>	229.82	241.10	273.90	392.34

**Soy Meal Exports (In MT):**

<b>Month</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	53272
Jun	2636	2098	17930	45975	104088	18185
Jul	6682	928	12270	80797	63747	
Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	
<b>Total</b>	<b>1210954</b>	<b>276674</b>	<b>455374.1</b>	<b>1408042</b>	<b>1143244</b>	<b>524959</b>

Feed Ingredient Prices at a Glance						
Commodity	State	Variety	Centre	11-Jul-19	4-Jul-19	Change
Bajra	Karnataka	Hybrid	Bellary	2314	2510	-196
		Hybrid	Bangalore	2800	2800	Unch
Jowar	Karnataka	White	Bangalore	2800	2650	150
		White	Bellary	2674	1910	764
Maize	Karnataka	Yellow	Davanger e	2350	2350	Unch
	Andhra Pradesh	Yellow	Nizamaba d	2300	2250	50
Rice	Haryana	IR8	Karnal	3050	3050	Unch
		Parmal Raw	Karnal	3250	3250	Unch
Soy meal	Madhya Pradesh	DOC	Indore	2970	3030	-60
	Maharashtra	DOC	Sangli	3200	3250	-50
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2440	2460	-20
Mustard	Rajasthan	Plant delivery	Jaipur	1430	1440	-10
Groundnut Meal	Gujarat	GN Cake	Gondal	2500	2600	-100
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	2958	2926	32
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	2882	2832	50
Note: Prices Rs./Qtl						

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