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Summary

Firm trends are witnessed at most of the Soybean trading centers during the week due to improved demand from the local crushers and declined monsoon activity in major growing states. Supplies are increased at major trading center as farmers and traders holding the stocks in expectation of further rise in Soybean prices. RM seed prices showed mixed trends due to mixed sentiments in the market. Poor demand locally due to ample stocks available in the physical market. NCDEX prices of Soybean and RM seed decline due to traders wanted to book profits at the current level. RM Seed market is mainly being driven by crop arrivals and local crushers & stockiest demand and Nafed procurement activities. CBOT prices closed on higher side due to declined crop condition and decreased global oilseeds production estimates.

According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 19th July 2019 about 110.54 lakh Ha. has been reported compared to normal corresponding week (123.54 lakh Ha.) from previous year. Thus 12.91 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Higher area during the week is reported from the state of Gujarat (1.10 lakh Ha.), Rajasthan (1.88 lakh Ha.), Jharkhand (0.07 lakh ha), Uttarakhand (0.05 lakh Ha). Less area during the week is reported from the state of Madhya Pradesh (8.27 lakh ha), Maharashtra (0.55 lakh Ha), Karnataka (2.86 lakh ha.), Chhattisgarh (0.81 lakh Ha), Telangana (0.66 lakh ha), Odisha (0.15 lakh ha), AP (2.81 lakh. ha.) UP (0.15 lakh ha) etc.

As per ministry data, 16% of the monsoon rains deficit, which adversely affecting the kharif planting in many parts of the country during this week. The total area covered so far remained 567 lakh hectares, nearly 7 per cent lower than 609 lakh ha. planted during the corresponding period last year. A drastic shortfall in soybean cultivation in Maharashtra and Madhya Pradesh dragged the oilseeds area down 8.43 per cent. As against 123.5 lakh ha. covered in the corresponding week last year, the oilseeds has been sown in 110.54 lakh ha. so far this year. A 25 per cent increase in groundnut planting in Gujarat was not enough to cover the deficit.

CBOT Soybean July future contract rose up due to declined crop condition US completed 96% of soybean planting against 88% last week out of which, 90% crop is emerged 53% of the crop condition is good to excellent, 10% is at blooming stage, 32% of the crop is average. However, annual acreage report on 28th June, farmers planted 80.0 Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation. USDA expects U.S. Soybean yield size for 2019/20 at 3.33 metric tons per hectare lower from 3.47 metric tons per hectares in 2018/19. As a result, it forecasts lower production estimates at 112.95 million metric tons for 2019/20 lower from 123.66 million metric tons in 2018/19. Lower sowing area, decreased global production estimates, may support CBOT prices to rise in coming days.

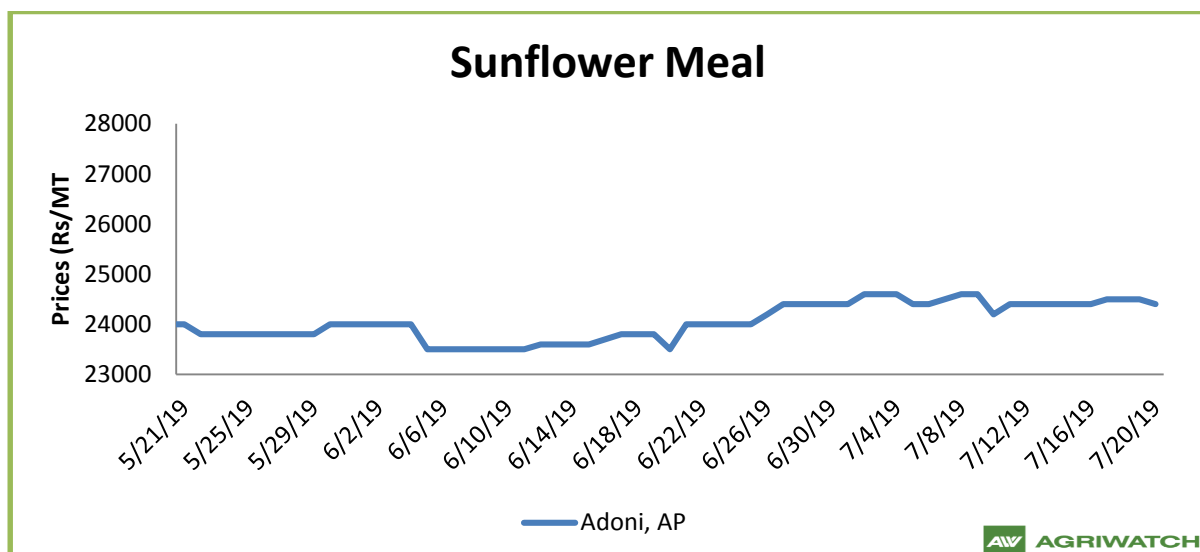
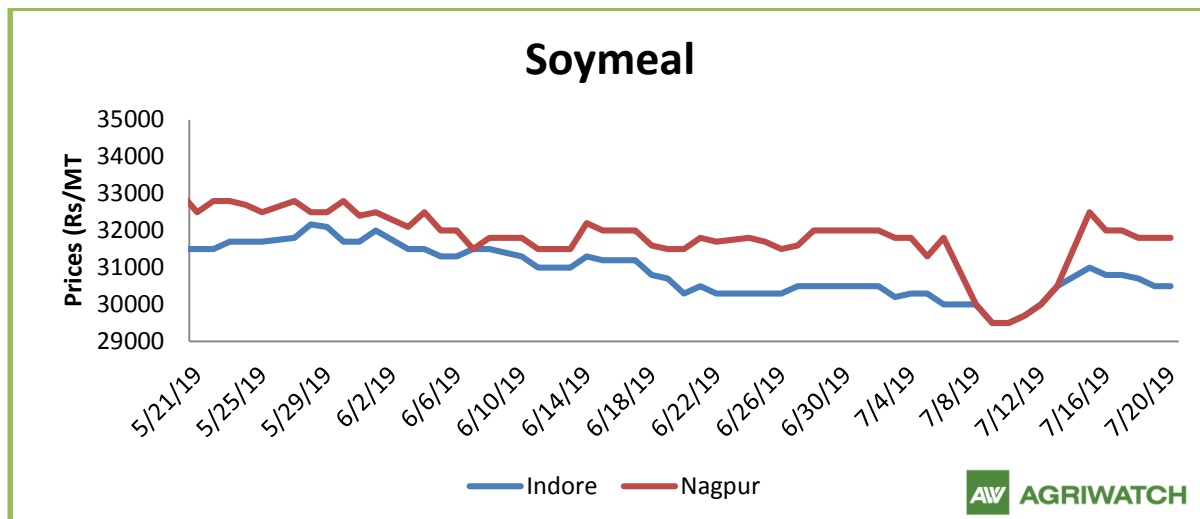
Oilseeds complex may trade in steady to firm tone due to declined crop condition.

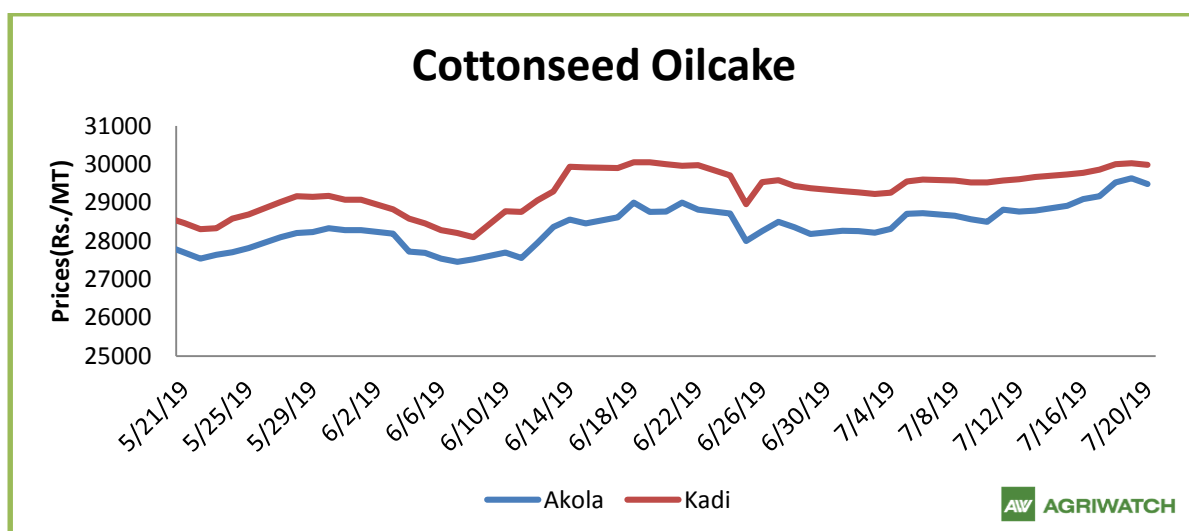
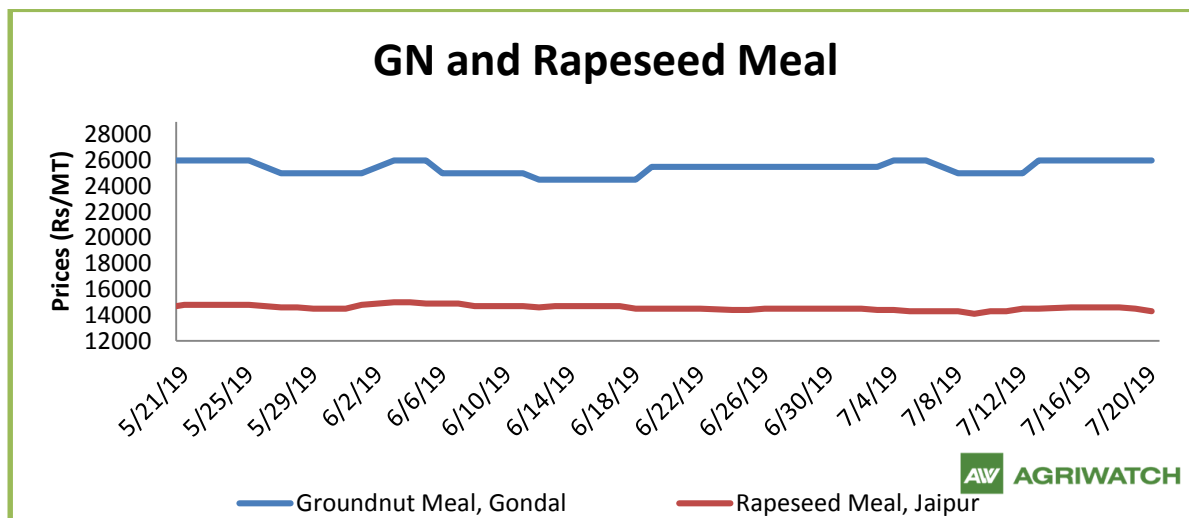
Overall maize cash markets traded mixed during the week and is expected to trade above MSP in near term as arrival pressure has reduced and new crop would not come before the month of October. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

As per media report, MMTC, Indian state-run trading company, has issued another international tender to import yellow corn. The volume of purchase is not decided yet but minimum offers are 24,000 tonnes to 25,000 tonnes. The tender closes on July 30 and offers must remain valid until Aug. 12. The MMTC is asking for offers of corn for the shipment between August 1-31, September 1-30 and October 1-31.

All India weekly average prices of wheat decreased by 1.56 percent to Rs. 2019.57 per quintal during the week ended 22nd July 2019. Wheat average price were ruling at Rs 2051.50 per quintal during 09-15 July 2019. As compared to prices in the week 16-22 July 2018, the prices are firm by 7.92 percent. Prices are expected to remain steady to firm in coming days due to hike in import duty and good demand in domestic market.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

Firm trends are witnessed at most of the soybean trading center due to increased demand from the local crushers and south based traders. Farmers and traders holding the stocks in expectation of further rise in soybean prices. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

As per IMD, India has received 16% below average rain since the monsoon season began on June 1. The key groundnut growing areas in western India also received below average rains. The country is waiting for a good spell of rains for saving the crops already sown and to sow areas that have not received any rainfall so far. Farmers in Marathwada and Vidarbha regions of Maharashtra, the main belts for cotton, Oilseeds and pulses opting for short duration crops such as Maize, Jowar, sunflower due to declined monsoon activity. Better prices and lower moisture requirement has led to many farmers preferring maize and bajra (sorghum). Both crops had traded above the Minimum Support Price (MSP) throughout last year. cultivation of bajra and maize would increase by 5 and 15 per cent this year.

According to the weekly acreage report of Gujarat's agriculture department, Kharif acreage as on July 15 stood at 48.79 lakh ha, which is 57.57% of the three-year average of 84.76 lakh ha. However, many

farmers have complained that sowing has failed and also the government's statistics show a healthy picture, but the ground reality could be drastically different as inadequate rain is on the verge of destroying crops. Farmers have sown cotton, groundnut, sesame, jowar and corn twice, but crops have failed they have urged the government to settle crop insurance at the earliest.

As per state agricultural department of Maharashtra, at the state level 51% sowing is done, Farmers in at least 24 of the 36 districts in the state may have to go in for re-sowing if the dry spell continues beyond July 22. These districts, mainly from Marathwada, Vidarbha and North Maharashtra, have received scanty rainfall. In most of them, sowing has been below 30% while in some, farmers have yet to sow. State has put in place a contingency plan: one lakh quintal of soybean seeds are ready to be distributed in Vidarbha.

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon arrivals may reduce soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

The domestic soybean prices are likely to trade in steady to firm tone in coming days.

International Market

As per USDA, US completed 96% of soybean planting against 88% last week out of which, 90% crop is emerged 53% of the crop condition is good to excellent, 10% is at blooming stage, 32% of the crop is average. However, annual acreage report on 28th June, farmers planted 80.0 Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation.

As per the sources, EU's 2019 rapeseed crop to fall to 17.5 million tonnes from 19.9 million tonnes in 2018. Sharp falls are expected in France, Germany and Romania. EU's rapeseed imports are likely to rise sharply in the coming months. Imports for 2018/19 are estimated at 4.3 million tonnes.

As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.

During this week (July 5th to July 11th) US sold 127,900 MT for 2018/2019 were down by 3 percent from the previous week and 68 percent from the prior 4-week average. Increases were reported for Indonesia (123,500 MT, including 55,000 MT switched from unknown destinations and decreases of 100 MT), Germany (62,100 MT), Bangladesh (53,200 MT, including 55,000 MT switched from unknown destinations and decrease of 1,800 MT), Peru (49,800 MT, including 48,000 MT switched from unknown destinations), and Japan (22,300 MT, including 18,000 MT switched from unknown destinations and decreases of 300 MT). Reductions were primarily for unknown destinations (171,100 MT) and Mexico (32,000 MT). For 2019/2020, net sales of 198,400 MT were reported for unknown destinations (77,000 MT), Egypt (55,000 MT), Taiwan (42,800 MT), and Mexico (21,800 MT). Exports of 909,000 MT were up by 31 percent from the previous week and 29 percent from the prior 4-week average. The destinations were primarily to China (458,000 MT), Mexico (129,600 MT), Indonesia (75,100 MT), Germany (62,100 MT), and Bangladesh (54,200 MT).

As per WASDE latest report on 11th July 2019, US Soybean production for 2019/20 is projected at 3.845 billion bushels, which is down by 305 million bushels based on lower planted and harvested area in the June 28 Acreage report and on lower projected yields. Harvested area, forecast at 79.3 million acres, which is down by 4.5 million from last month.

As per WASDE latest report on 11th July 2019, Global Oilseed production is estimated at 586.0 million tons, down by 11.7 million tonnes which is mostly on lower soybean production for the United States. Soybean production is also reduced for Canada and Ukraine. Rapeseed production is reduced for the EU, Australia, and Canada. Hot, dry weather during June has reduced yield prospects for the EU. Production is reduced for both Australia and Canada on lower harvested area. Other production changes include lower sunflower seed production for Russia, higher cottonseed production for India, and lower peanut production for the United States. Global oilseed exports for 2019/20 are projected at 175.0 million tons, down slightly from last month. Lower soybean exports for the United States are offset with increases for Brazil, Argentina, and Uruguay. Global oilseed ending stocks for 2019/20 are reduced 10.7 million tons to 119.5 million, mainly on lower soybean stocks for the United States, Argentina, and Brazil.

As per USDA forecast, overall oilseed production of Russia in 2019-20 at 18.8 million tonnes, which will be roughly the same amount produced in 2018-19. Exports of oilseeds in 2019-20 will reach an all-time high of 1.7 million tonnes, 7.3% higher than 2018-19. The major drivers of this growth will be exports of rapeseeds and soybean to China and an active supply of rapeseeds to Belarus that started in 2018-19.

As per USDA forecast, soybean production of Brazil in 2019-20 is projected at 124 million tonnes increased against the previous year 116 million tonnes, as soybean planted area expanded to 37 million hectares and yields return to average due to improved weather. Exports of soybean in 2019-20 is expected to 75 million tonnes up from 69 million tonnes in 2018-19

As per USDA, the Chinese soybean production estimated for 2019-20 is 16.8 million MT up by 5.7% from 2018-19, due to the increased government subsidies, acreage expansion and slightly higher expected yield. However, China imported 42.4 million MT of soybeans during the first 7 months of 2018-19, down by 8.2 million MT compared to same period last year. Imports are estimated to be down from 84 million MT in 2018-19 to 83 million MT in 2019-

Conab expects Brazil Soybean crop size for 2018/19 at 114.84 million tons higher from 114.31 million tons in May forecast and also higher from 119.28 million tons in 2017/18. It forecasts exports volume of Brazil lower at 68 million tons against 83.25 million tons in 2017/18. Conab keeps Soybean's Yield projection higher at 3206 kg/Ha compared to 3193 kg/Ha in May forecast however it is lower from 3394 kg/Ha in 2017/18. In view of Agrural, Brazil may get Soybean crop at 115.5 million tons in 2018/19 higher from its May month forecast i.e. 115.3 million tons.

Soy meal

Weak tone is featured in Soy meal complex on weak demand from the local crushers and exporters in the physical market. Lower overseas demand and ample stocks availability in the market are affecting the sentiments. Weak trends are further extended in International soy meal prices also affecting the sentiments.

During the week (July 5th -July 11th, 2019) US sold 65,300 MT for 2018/2019 were up by 45 percent from the previous week and up by 31 percent from the prior 4-week average. Increases were reported for Ecuador (31,300 MT, including 30,000 MT switched from unknown destinations), Morocco (30,000 MT), Mexico (13,600 MT, including decreases of 1,200 MT), Canada (9,500 MT), and Jamaica (7,200 MT). Reductions were primarily for unknown destinations (33,000 MT), Honduras (3,800 MT), the Dominican Republic (3,500 MT), and Colombia (2,000 MT). For 2019/2020, net sales of 149,500 MT were primarily for the Philippines (90,000 MT) and Panama (46,000 MT). Exports of 193,200 MT were up 74 percent from the previous week and 32 percent from the prior 4-week average. The destinations were primarily to Vietnam (50,100 MT), Mexico (36,000 MT), Ecuador (31,300 MT), Canada (22,600 MT), and the Dominican Republic (13,100 MT). As per recent USDA report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher

from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19

Soymeal exports volume of India is recorded at 18,185 tonnes in June 2019 lower against 53,272 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonnes higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in June 2019 declined at 54,247 tons against 72,895 tonnes in May 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.

As per recent SEA report, India shipped Oilmeals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June 2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April- June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500 tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.

As per recent WASDE report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

During Indian Soymeal premium quoted higher side by \$128 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Rapeseed - Mustard Seed

All India weekly RM seed supplies downs at various centers in this week. RM seed prices showed mixed trends due to mixed sentiments in the market. The procurement of mustard seed by Nafed is continued at MSP prices in most of key markets which is supporting current Mustard prices at some extent.

RM Seed prices showed mixed trends due to mixed sentiments in the market. Average mustard seed prices can get support at 4075/qtl in Jaipur market. At the end of week, mustard closed lower at 4085 per quintal against 4090 per quintal last week at the benchmark, Jaipur.

As per Mustard Oil Producers Association of India, the estimated mustard output in the country at 8.1million tonnes in 2018-19, up from 7.1million tonnes in the previous year. However, this estimate is lower than the 3rd advanced estimate 8.8million tonnes. Totals mustard arrivals in the month of June 705000 tonnes against 1.15 million tonnes in May month out of which 650000 tonnes of mustard seeds in June has been used for crushing, over 13% lower from the May month

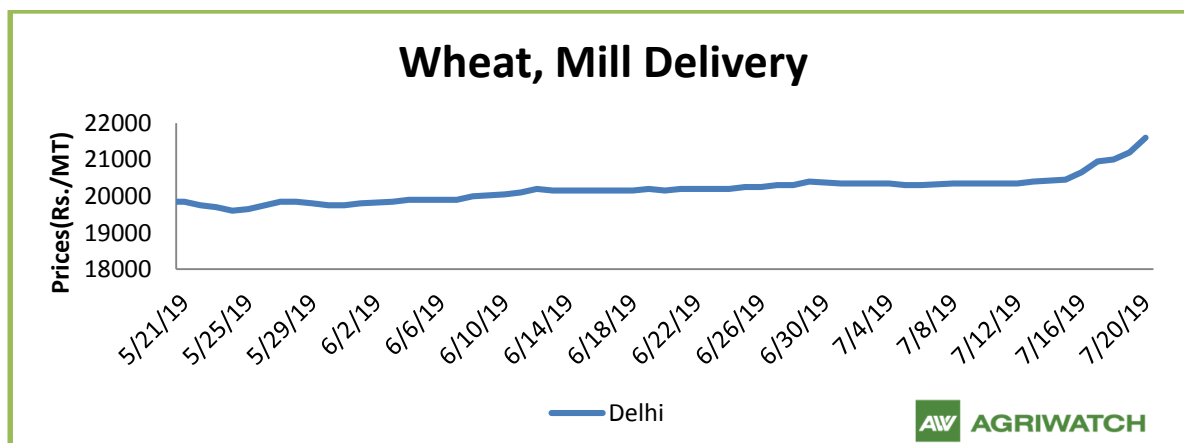
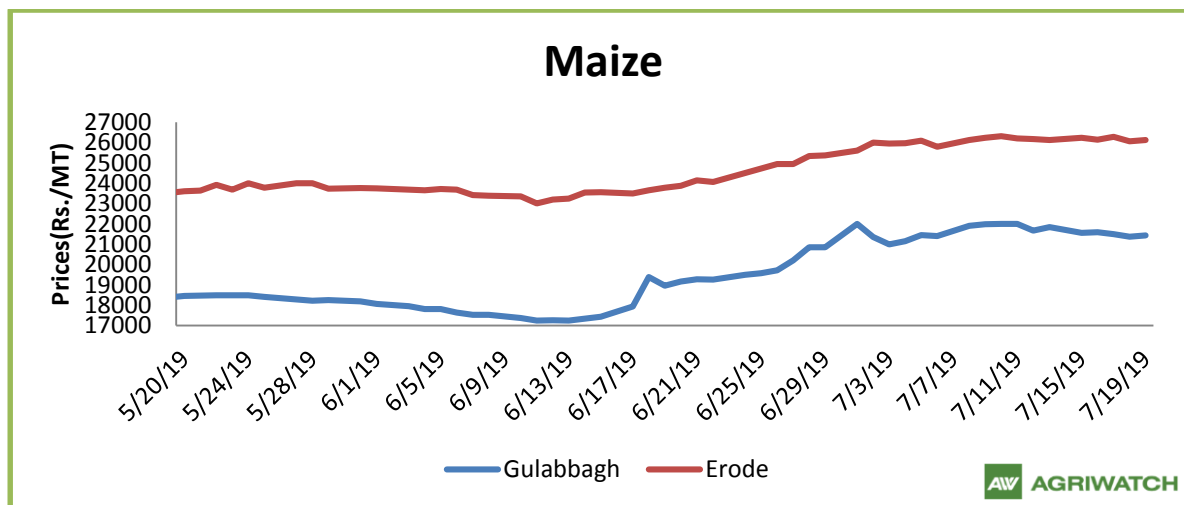
As on 1st July 2019, Nafed, procured total 2779.58 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.84 lakh tonnes so far from 494049 farmers. Nafed procured total 6.08 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.41 lakh tonnes in Gujarat and 0.00118 lakh tones in UP.

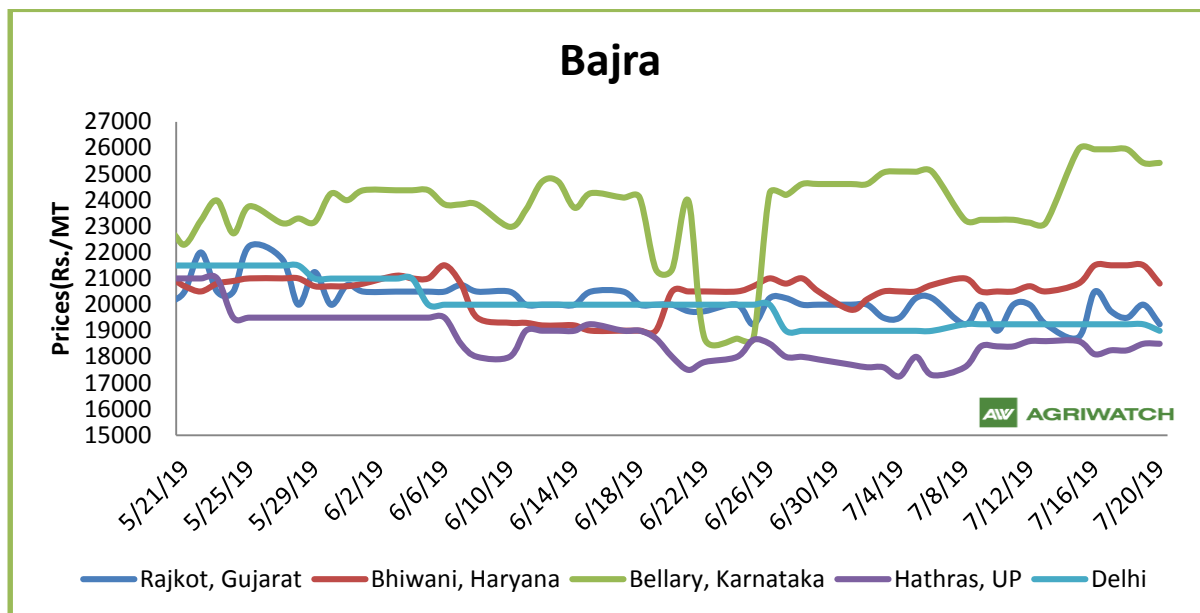
As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million ha. due to higher minimum support price, better realizations.





Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

Overall maize cash markets traded mixed during the week and is expected to trade above MSP in near term as arrival pressure has reduced and new crop would not come before the month of October. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

As per media report, MMTTC, Indian state-run trading company, has issued another international tender to import yellow corn. The volume of purchase is not decided yet but minimum offers are 24,000 tonnes to 25,000 tonnes. The tender closes on July 30 and offers must remain valid until Aug. 12. The MMTTC is asking for offers of corn for the shipment between August 1-31, September 1-30 and October 1-31.

In India, maize has been sown in around 55.11 lakh hectares as on 17th July'19 which is lower than 55.50 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 6.19 lakh hectare which is lower than 9.20 lakh hectare covered during corresponding period last year. In A.P, maize has been sown in around 0.30 lakh hectares as on 17th July'19 which is lower than 0.45 lakh hectare covered during corresponding period last year. Maize crops are at sowing to vegetative stage. In Telangana, it has been sown in 2.47 lakh hectare as on 17th July'19 which is lower than 3.14 lakh hectare covered during corresponding period last year. However, in M.P, maize has been sown in around 12.84 lakh hectares which is higher than 10.74 lakh hectares covered during corresponding period last year. In Rajasthan, maize has been sown in around 8.44 lakh hectares which is higher than 8.04 lakh hectares covered during corresponding period last year.

From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2550 per quintal. In Gulabgh region of Bihar, maize (Bilty) is trading at Rs.2150 per quintal. Bangalore, Nammakal, Chitradurga, Pune and Mysore feed makers' demand has shifted towards Bihar.

At 0.68 MMT (for the period 05th July- 11th July, 2019) US corn exports were down 40 percent from the previous week and 1 percent from the previous 4-week average; mainly for the destination like Mexico (302,800 MT), Japan (143,300 MT), Colombia (63,800 MT), South Korea (60,000 MT), and Guatemala (30,600 MT).

In U.S, Corn has been silked 17% as of 14th July, 2019 which is lower by 42% compared to last year and 25% from last 5 year average period. 58% crop of Corn is in good to excellent condition which is up by 1% compared to previous week.

All India weekly average prices of wheat decreased by 1.56 percent to Rs. 2019.57 per quintal during the week ended 22nd July 2019. Wheat average price were ruling at Rs 2051.50 per quintal during 09-15 July 2019. As compared to prices in the week 16-22 July 2018, the prices are firm by 7.92 percent. Prices are expected to remain steady to firm in coming days due to hike in import duty and good demand in domestic market.

As per trade sources, after increase in import duty to 40 percent imports have decreased substantially. India has imported no wheat in the month of May-19. Imports are expected to be low this year due to good domestic availability and increase in import duty. India has imported around 498.77 tonnes in the month of April-2019.

As per trade source, India has exported around 6.13 thousand tonnes in the month of June-2019. The quantity in June-2019 was exported at an average FOB of \$ 375.13 per tonne and the major destinations were Nepal, UAE, Sri Lanka and Somalia. Exports are likely to be at lower side as other countries are able to provide quality wheat at competitive prices.

Wheat WPI has increased from 150.7 in May-2019 to 150.8 in June-2019. Monthly wheat inflation has increased by 0.07 percent in June-2019 compared to previous month. As compared to June-2018 wheat WPI has increased by around 5.38 percent. Wheat WPI is expected to stay steady to firm in coming month.

As per market sources, wheat stock in central pool as on 1st July'19 stood at 458.31 lakh tonnes down by 1.57% compared to last month. This quantity is higher by around 9.64% compared to last year for the same month. Government has already applied import duty on wheat to curb imports and provide support to domestic prices. Therefore, government has abundant supplies this year to tackle any unexpected rise in wheat prices by selling more quantity in open market.

Indian FoB quote is hovering around \$304.25 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$185.20, \$186.00, Euro 174.70, \$215.82 and \$202.16 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1-5 thousand tonnes in MY 2018-19. Higher global production and carryover stocks are likely to limit increase of prices beyond a certain level.

Global wheat market is expected to trade steady to weak due to ample availability in global market. EU is likely to produce around 151.2 MMT in 2019-20 compared to 137.8 MMT in 2018-19. Russia and Ukraine are likely to harvest 79.50 MMT and 28.00 MMT of wheat in 2019-20 respectively. Production in US is likely to be around 50.30 MMT compared to last year's 51.30 MMT. Australia is likely to produce 21.20 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.70 MMT in 2019-20 compared to 19.5 MMT in 2018-19. Furthermore, Canada is likely to harvest around 33.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

Outlook: Feed prices are expected to trade steady as overall feed ingredients prices traded mixed during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	19-Jul-19	12-Jul-19	Parity To
Indore - 45%, Jute Bag	30500	30000	Gujarat, MP
Kota - 45%, PP Bag	30400	30200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32200	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31800	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	32500	Andhra, AP, Kar ,TN
Latur	32800	32000	-
Sangli	32500	31500	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31300	30800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32800	32300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30200	30000	-

Soy DOC at Port

Centers	Port Price		
	18-Jul-19	11-Jul-19	Change
Kandla (FOR) (INR/MT)	31900	31300	600
Kandla (FAS) (USD/MT)	440	430	10
CNF Indonesia – Yellow SBM (USD/MT)	450	450	Unch

International Soy DOC			
Argentina FOB USD/MT	18-Jul-19	11-Jul-19	Change
Soybean Pellets	314	320	-6
Soybean Cake Flour	314	320	-6
Soya Meal	312	321	-9

Soy Expellers	312	321	-9
Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Jul-19	12-Jul-19	Change
Adoni	24500	24400	100
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	19-Jul-19	12-Jul-19	Change
Basis 45%, Saurashtra	25000	24500	500
Basis 40%, Saurashtra	23000	22500	500
GN Cake, Gondal	26000	25000	1000

Mustard DOC/Meal	19-Jul-19	12-Jul-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15100	15000	100

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	18-Jul-19	11-Jul-19	18-Jun-19	18-Jul-18	18-Jul-17
Delhi	Hybrid	2075	2100	2000	1300	1350
Davangere	Bilty	2350	2350	2350	1350	1850
Nizamabad	Bilty	2400	2300	2150	1330	1600
Ahmedabad	Feed	2250	2270	2060	1440	1460
	Starch	2300	2300	2050	1415	1430

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	165.16	178.50	202.17	348.79
Cost and Freight	215.16	233.50	262.17	383.79

Soy Meal Exports (In MT):

Month	2014	2015	2016	2017	2018	2019
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	53272
Jun	2636	2098	17930	45975	104088	18185
Jul	6682	928	12270	80797	63747	
Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	
Total	1210954	276674	455374.1	1408042	1143244	524959

Feed Ingredient Prices at a Glance						
<u>Commodity</u>	<u>State</u>	<u>Variety</u>	<u>Centre</u>	<u>18-Jul-19</u>	<u>11-Jul-19</u>	<u>Change</u>
Bajra	Karnataka	Hybrid	Bellary	2543	2314	229
		Hybrid	Bangalore	2800	2800	Unch
Jowar	Karnataka	White	Bangalore	2800	2800	Unch
		White	Bellary	2288	2674	-386
Maize	Karnataka	Yellow	Davanger e	2350	2350	Unch
	Andhra Pradesh	Yellow	Nizamaba d	2400	2300	100
Rice	Haryana	IR8	Karnal	3050	3050	Unch
		Parmal Raw	Karnal	3150	3250	-100
Soy meal	Madhya Pradesh	DOC	Indore	3070	2970	100
	Maharashtra	DOC	Sangli	3250	3200	50
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2450	2440	10
Mustard	Rajasthan	Plant delivery	Jaipur	1460	1430	30
Groundnut Meal	Gujarat	GN Cake	Gondal	2600	2500	100
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	3000	2958	42
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	2953	2882	71
Note: Prices Rs./Qtl						

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