

July 29th, 2019

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Summary

Mixed trends are witnessed in soybean complex during this week due to mixed sentiments in the market. Supplies are decreased at major trading center as farmers and traders holding the stocks in expectation of further rise in Soybean prices. RM seed prices showed steady to firm trends at most of the trading centers due to improved demand from local crushers and decreased supplies in the market. NCDEX prices of Soybean and RM seed rose up due to speculation. RM Seed market is mainly being driven by crop arrivals and local crushers & stockiest demand. CBOT prices closed on lower side due to declined weekly export sale.

According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 26th July 2019 about 133.66 lakh Ha. has been reported compared to normal corresponding week (140.92 lakh Ha.) from previous year. Thus 7.26 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Higher area during the week is reported from the state of Maharashtra (3.00 lakh Ha.), Rajasthan (0.42 lakh Ha.), Bihar (0.29 lakh ha), Jharkhand (0.10 lakh ha), Uttarakhand (0.02 lakh Ha). Less area during the week is reported from the state of Madhya Pradesh (4.78 lakh ha), Gujarat (0.62 lakh Ha.) Karnataka (2.77 lakh ha.), Chhattisgarh (0.79 lakh Ha), Telangana (0.68 lakh ha), Odisha (0.20 lakh ha), AP (2.681 lakh. ha.) UP (0.15 lakh ha) etc.

As per ministry data, 19% of the monsoon rains deficit, which adversely affecting the kharif planting in many parts of the country during this week. The total area covered so far remained 688.78 lakh hectares, nearly 6.44 per cent lower than 736.18 lakh ha. planted during the corresponding period last year. A drastic shortfall in soybean cultivation in Maharashtra and Madhya Pradesh dragged the oilseeds area down 4.31 per cent. As against 133.66 lakh ha. covered in the corresponding week last year, the oilseeds has been sown in 140.92 lakh ha. so far this year. A 19 per cent increase in groundnut planting in Gujarat was not enough to cover the deficit.

CBOT Soybean Aug future contract settled lower due to declined weekly export sales. As per latest US weekly crop condition, soybean crop held steady at 54% rated good to excellent. Eight states indicated that the soybean condition improved last week. Most of the improvements were found in the central and southern Corn Belt while most of the declines were found in the eastern and northern Corn Belt as well as the Delta. However, annual acreage report, farmers planted 80.0 Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation. USDA expects U.S. Soybean yield size for 2019/20 at 3.33 metric tons per hectare lower from 3.47 metric tons per hectares in 2018/19. As a result, it forecasts lower production estimates at 112.95 million metric tons for 2019/20 lower from 123.66 million metric tons in 2018/19. Lower sowing area, decreased global production estimates, may support CBOT prices to rise in coming days.

Oilseeds complex may trade in steady to firm tone due to declined crop condition.

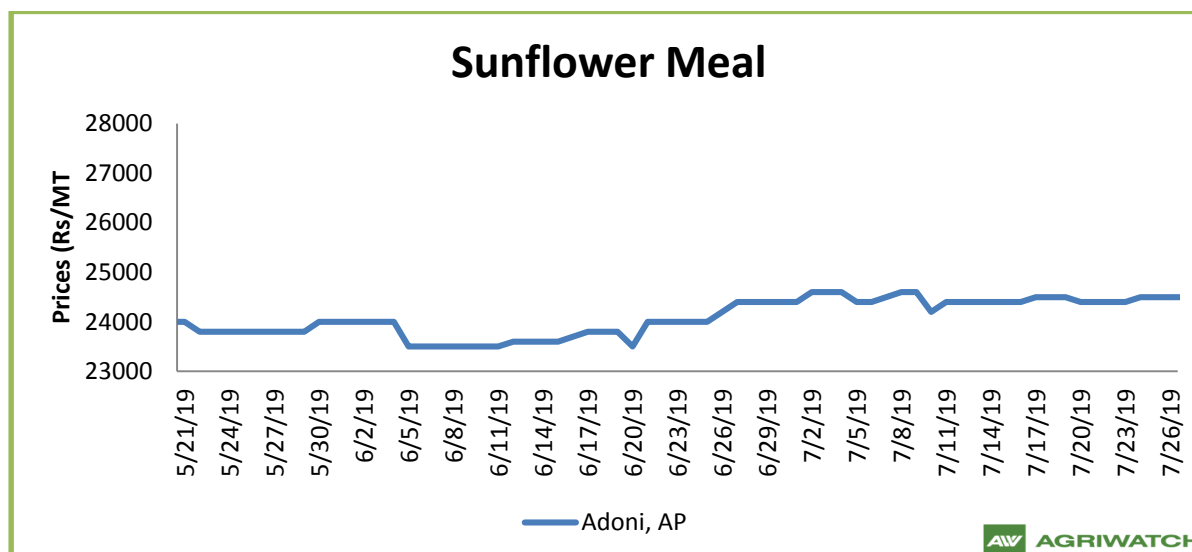
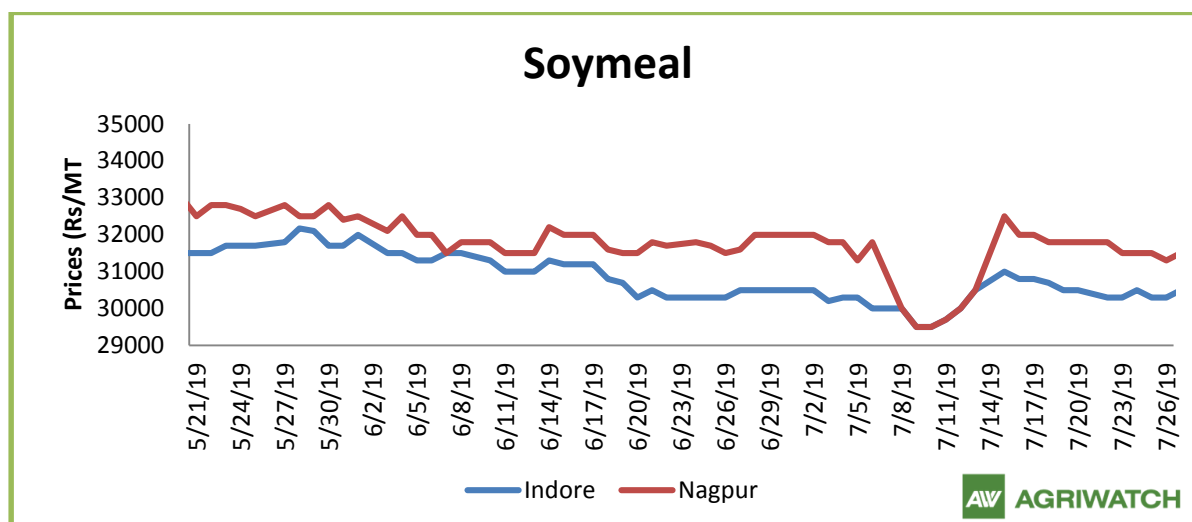
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Overall maize cash markets traded mixed during the week and is expected to trade above MSP in near term as arrival pressure has reduced and new crop would not come before the month of October. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

As per media report, MMTC, Indian state-run trading company, has issued another international tender to import yellow corn. The volume of purchase is not decided yet but minimum offers are 24,000 tonnes to 25,000 tonnes. The tender closes on July 30 and offers must remain valid until Aug. 12. The MMTC is asking for offers of corn for the shipment between August 1-31, September 1-30 and October 1-31.

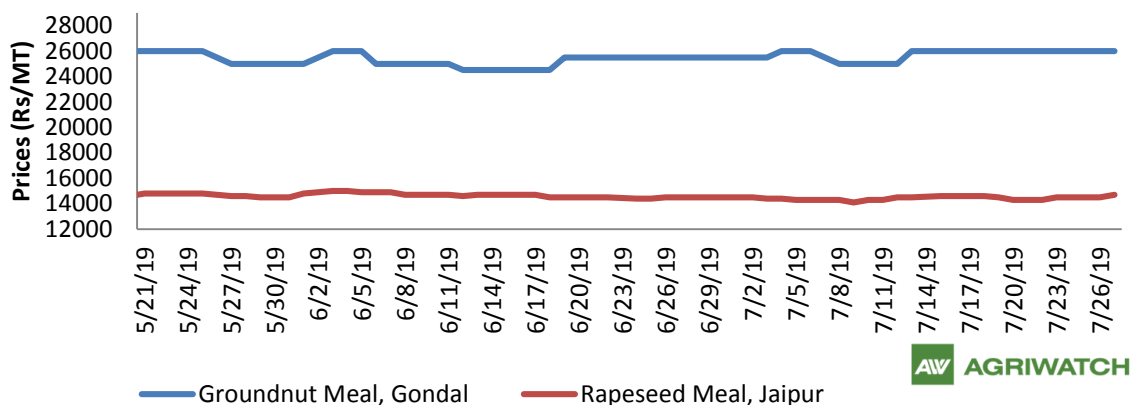
Wheat prices are likely to trade steady to firm in near future due to good demand and no imports. However prices are not getting support from exports due to huge price gap. Export quantity still remain low as other countries such Russia, Ukraine and Australia are able to provide wheat at lower prices. Traders are advised to buy on dip.

Trend – Raw Material, Feed

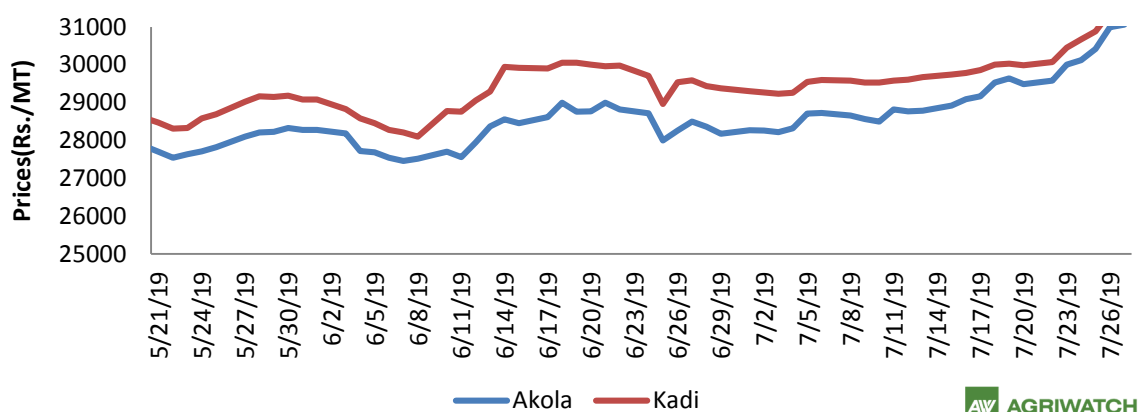


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GN and Rapeseed Meal



Cottonseed Oilcake



Source: AgriWatch

Soybean

Mixed trends are witnessed in soybean complex during this week due to mixed sentiments in the market. Supplies are decreased at major trading center as farmers and traders holding the stocks in expectation of further rise in Soybean prices. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

As per IMD, India's monsoon rains were 35% below average in the week ending July 24, after receiving 20% less rainfall in the prior week, raising concerns over the output of summer-sown crops. Overall, India has received 17% less rain than average since the monsoon season began on June 1, but in some states such as Gujarat, the biggest producer of cotton and groundnut, the rainfall deficit is as high as 42%. However, India is likely to receive above average rainfall in the coming two weeks, which will be well distributed across the country.

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon arrivals may reduce soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

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As per recent forecast of NCML, India may produce oilseeds in the range of 28 to 29.5 million metric tonnes (both Kharif and Rabi season) in 2019/20 in expectation of below normal monsoon. Total oilseeds for 2018/19 was estimated at 31.50 million metric tonnes including 21.25 million metric tonnes of Kharif crop and 10.25 million metric tonne of Rabi crop as per ministry second advanced estimate. It expects Soybean area in the range of 10 to 11 million metric tonnes for this year lower by 20 to 27 percent from 13.7 million metric tonnes in 2018/19 estimates in hope of less rainfall. Out of the 50 districts which contribute to around 86 per cent of the total soybean production, 45 districts are in Madhya Pradesh, Rajasthan and Maharashtra, which are vulnerable to below-normal monsoon. Farmers in Maharashtra and Telangana had already shifted its Soybean crop area to Maize and cotton on account of higher profit margin, which may also lower soybean production for 2019/20.

The domestic soybean prices are likely to trade in steady to firm tone in coming days.

International Market

As per latest US weekly crop condition, soybean crop held steady at 54% rated good to excellent. Eight states indicated that the soybean condition improved last week. Most of the improvements were found in the central and southern Corn Belt while most of the declines were found in the eastern and northern Corn Belt as well as the Delta.

As per the sources, Ukraine harvested Oilseed crop up to 2.73 million tonnes as on 23rd July 2019 higher against 2.25 million tonnes compared to last year. Moreover, rapeseed crop could rise to 3.58 million tonnes from 2.84 million tonnes in 2018.

As per USDA, During this week (July 12 to July 18) US Net sales reductions of 78,200 MT of 2018/2019 resulting in increases for unknown destinations (57,700 MT), South Korea (26,000 MT, including 25,000 MT switched from unknown destinations), Indonesia (21,800 MT, including decreases of 2,100 MT), Malaysia (7,200 MT), and Vietnam (2,400 MT), were more than offset by reductions for China (148,400 MT), Taiwan (27,200 MT), and Canada (18,400 MT). For 2019/2020, net sales of 223,700 MT were primarily for Mexico (95,000 MT), Taiwan (87,700 MT), and unknown destinations (30,000 MT), were partially offset by reductions for Canada (1,400 MT). Exports of 637,500 MT were down 30 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to China (381,600 MT), Mexico (105,300 MT), Taiwan (25,300 MT), South Korea (25,000 MT), and Indonesia (22,300 MT).

As per the sources, EU's 2019 rapeseed crop to fall to 17.5 million tonnes from 19.9 million tonnes in 2018. Sharp falls are expected in France, Germany and Romania. EU's rapeseed imports are likely to rise sharply in the coming months. Imports for 2018/19 are estimated at 4.3 million tonnes.

As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.

As per WASDE latest report on 11th July 2019, US Soybean production for 2019/20 is projected at 3.845 billion bushels, which is down by 305 million bushels based on lower planted and harvested area in the June 28 Acreage report and on lower projected yields. Harvested area, forecast at 79.3 million acres, which is down by 4.5 million from last month.

As per WASDE latest report on 11th July 2019, Global Oilseed production is estimated at 586.0 million tons, down by 11.7 million tonnes which is mostly on lower soybean production for the United States. Soybean production is also reduced for Canada and Ukraine. Rapeseed production is reduced for the EU, Australia, and Canada. Hot, dry weather during June has reduced yield prospects for the EU. Production is reduced for both Australia and Canada on lower harvested area. Other production changes include lower sunflower seed production for Russia, higher cottonseed production for India, and lower peanut production for the United States. Global oilseed exports for 2019/20 are projected at 175.0 million tons, down slightly from last month. Lower soybean exports for the United States are offset with increases for Brazil, Argentina, and Uruguay. Global oilseed ending stocks for 2019/20 are reduced 10.7 million tons to 119.5 million, mainly on lower soybean stocks for the United States, Argentina, and Brazil.

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As per USDA forecast, overall oilseed production of Russia in 2019-20 at 18.8 million tonnes, which will be roughly the same amount produced in 2018-19. Exports of oilseeds in 2019-20 will reach an all-time high of 1.7 million tonnes, 7.3% higher than 2018-19. The major drivers of this growth will be exports of rapeseeds and soybean to China and an active supply of rapeseeds to Belarus that started in 2018-19.

As per USDA forecast, soybean production of Brazil in 2019-20 is projected at 124 million tonnes increased against the previous year 116 million tonnes, as soybean planted area expanded to 37 million hectares and yields return to average due to improved weather. Exports of soybean in 2019-20 is expected to 75 million tonnes up from 69 million tonnes in 2018-19

As per USDA, the Chinese soybean production estimated for 2019-20 is 16.8 million MT up by 5.7% from 2018-19, due to the increased government subsidies, acreage expansion and slightly higher expected yield. However, China imported 42.4 million MT of soybeans during the first 7 months of 2018-19, down by 8.2 million MT compared to same period last year. Imports are estimated to be down from 84 million MT in 2018-19 to 83 million MT in 2019-

Conab expects Brazil Soybean crop size for 2018/19 at 114.84 million tons higher from 114.31 million tons in May forecast and also higher from 119.28 million tons in 2017/18. It forecasts exports volume of Brazil lower at 68 million tons against 83.25 million tons in 2017/18. Conab keeps Soybean's Yield projection higher at 3206 kg/Ha compared to 3193 kg/Ha in May forecast however it is lower from 3394 kg/Ha in 2017/18. In view of Agrural, Brazil may get Soybean crop at 115.5 million tons in 2018/19 higher from its May month forecast i.e. 115.3 million tons.

Soy meal

Weak tone is featured in Soymeal complex on weak demand from the local crushers and exporters in the physical market. Lower overseas demand and ample stocks availability in the market are affecting the sentiments. Weak trends are in International soymeal prices also affecting the sentiments.

During the week (July 12 -July 18) US sold 87,300 MT were up by 34 percent from the previous week and were up noticeably from the prior 4-week average. Increases were primarily for Vietnam (50,000 MT, switched from unknown destinations), Colombia (36,800 MT, including decreases of 11,500 MT), Mexico (25,300 MT, including decreases of 200 MT), Honduras (8,500 MT), and Canada (7,400 MT, including decreases of 2,300 MT). Reductions were reported for unknown destinations (50,000 MT) and El Salvador (1,600 MT). For 2019/2020, net sales of 140,000 MT were primarily for Guatemala (67,800 MT), the Philippines (43,300 MT), unknown destinations (15,000 MT), Costa Rica (11,600 MT), and Canada (2,300 MT). Exports of 127,800 MT were down 34 percent from the previous week and 16 percent from the prior 4-week average. The destinations were primarily to Mexico (45,400 MT), Canada (20,200 MT), Colombia (20,000 MT), Israel (9,400 MT), and Nicaragua (6,200 MT).

Soymeal exports volume of India is recorded at 18,185 tonnes in June 2019 lower against 53,272 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonnes higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in June 2019 declined at 54,247 tons against 72,895 tonnes in May 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.

As per recent SEA report, India shipped Oilmeals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June

2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April- June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500 tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.

As per recent WASDE report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at million tons higher from 5.60 million tons in 2018/19.

During Indian Soymeal premium quoted higher side by \$128 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Rapeseed - Mustard Seed

All India weekly RM seed supplies downs at various centers in this week. RM seed prices showed steady to firm trends due to improved demand from local crushers.

RM Seed prices showed mixed trends due to mixed sentiments in the market. Average mustard seed prices can get support at 4075/qtl in Jaipur market. At the end of week, mustard closed lower at 4085 per quintal against 4090 per quintal last week at the benchmark, Jaipur.

As per Mustard Oil Producers Association of India, the estimated mustard output in the country at 8.1million tonnes in 2018-19, up from 7.1million tonnes in the previous year. However, this estimate is lower than the 3rd advanced estimate 8.8million tonnes. Totals mustard arrivals in the month of June 705000 tonnes against 1.15 million tonnes in May month out of which 650000 tonnes of mustard seeds in June has been used for crushing, over 13% lower from the May month

As on 1st July 2019, Nafed, procured total 2779.58 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.84 lakh tonnes so far from 494049 farmers. Nafed procured total 6.08 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.41 lakh tonnes in Gujarat and 0.00118 lakh tones in UP.

As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

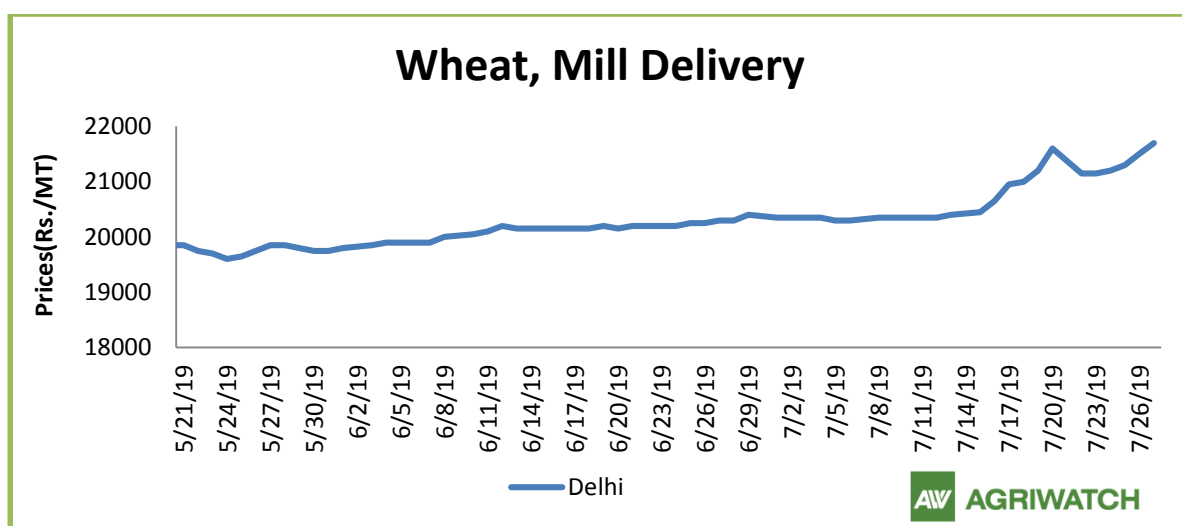
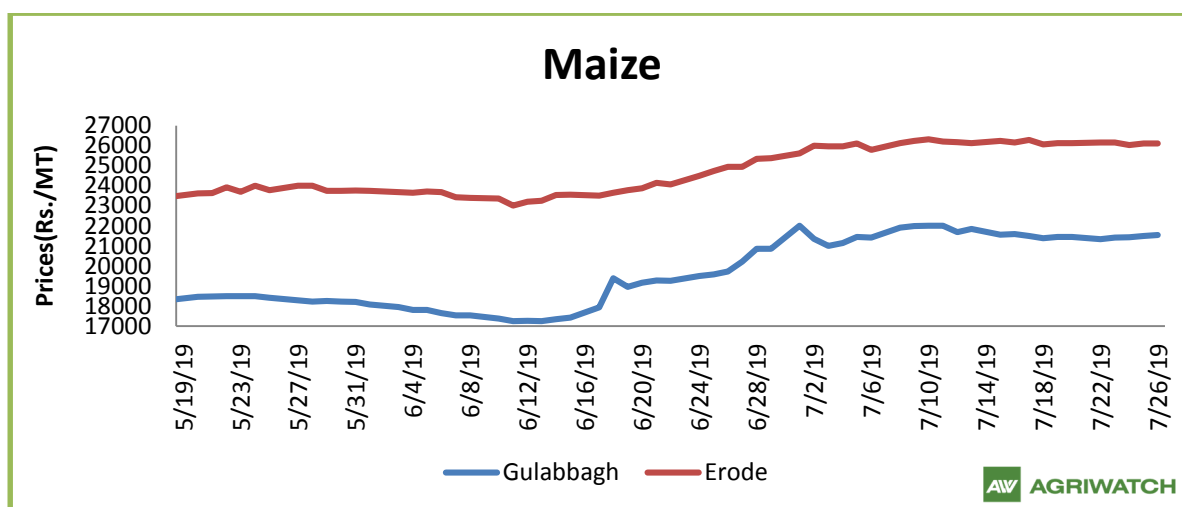
Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e.

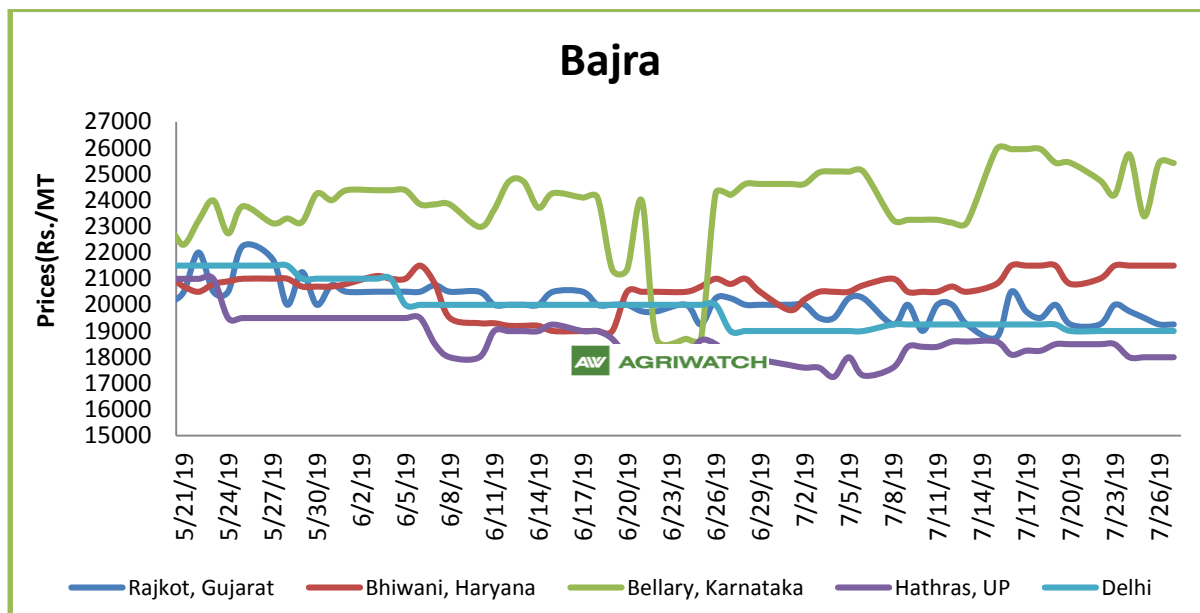
8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e.

MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million ha. due to higher minimum support price, better realizations.





Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

Overall maize cash markets traded steady to firm sentiment during the week and is expected to trade above MSP in near term as arrival pressure has reduced and new crop would not come before the month of October. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

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In India, maize has been sown in around 63.84 lakh hectares as on 24th July'19 which is higher than 62.48 lakh hectare covered during corresponding period last year. In M.P, maize has been sown in around 14.13 lakh hectares which is higher than 12.07 lakh hectares covered during corresponding period last year. In Rajasthan, maize has been sown in around 8.56 lakh hectares which is higher than 8.43 lakh hectares covered during corresponding period last year. However, In Karnataka, it has been sown in 7.74 lakh hectare which is lower than 9.06 lakh hectare covered during corresponding period last year.

In A.P, maize has been sown in around 0.43 lakh hectares as on 24th July'19 which is lower than 0.62 lakh hectare covered during corresponding period last year. Maize crops are at sowing to vegetative stage. Pests and Diseases reported nil till date.

In Telangana, it has been sown in 2.92 lakh hectare as on 24th July'19 which is lower than 3.68 lakh hectare covered during corresponding period last year. Maize crops are at vegetative stage. Fall army warm is below ETL level in Nizamabad, Kamareddy, Siddipet, Nagarkurnool, Khammam, Karimnagar and Nirmal districts.

From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2575 per quintal. In Gulabghab region of Bihar, maize (Bilty) is trading at Rs.2150 per quintal. Maize is moving towards Haryana at Rs. 2300 per quintal, U.P at Rs. 2150-2250 per quintal; sourced from Naugachia region of Bihar.

U.S corn exports reached 45.29 MMT in the 2018-19 marketing year. At 0.58 MMT (for the period 12th July- 18th July, 2019) US corn exports were down 15 percent from the previous week and 18

percent from the previous 4-week average; mainly for the destination like Japan (226,000 MT), Mexico (190,200 MT), Taiwan (70,000 MT), Colombia (39,400 MT), and Costa Rica (26,300 MT).

In U.S, Corn has been silked 35% as of 21st July, 2019 which is lower by 43% compared to last year and 31% from last 5 year average period. It has been dough 5% as of 21st July, 2019. 57% crop of Corn is in good to excellent condition which is down by 1% compared to previous week.

Wheat prices are likely to trade steady to firm in near future due to good demand and no imports. However prices are not getting support from exports due to huge price gap. Export quantity still remain low as other countries such Russia, Ukraine and Australia are able to provide wheat at lower prices. Traders are advised to buy on dip.

India mainly imports from Australia and Russia. Millers prefer Australian wheat over Russian/Ukrainian wheat due to better quality. As of now, Russian wheat with 12.5 percent protein content and Australian premium wheat (APW) is being quoted at \$336.00 (Rs 23157.12) per tonne and \$366.58 (Rs 25264.42) per tonne respectively, after including freight and import duty @40%. Local expenses will further add to cost. Whereas wheat mill quality price in Chennai is ruling around Rs 23000 per tonne. Therefore, as of now, there is no parity for wheat imports.

FSSAI has introduced +F logo on packets for Rice, Wheat, etc. This logo will help in identifying which products are nutritious. FSSAI has mandated to print +F logo on all staple food products so that all sections of the society receive appropriate nutrition. In case this instruction is not followed, the product will be termed under misbranded and legal action would be taken.

As per latest update, roller flour mills in Punjab are facing a supply shortage even after bumper production as well as procurement in Punjab. According to Punjab Mandi Board, around 70-75 percent of wheat in the state is procured by procurement agencies. Due to luster loss this year, wheat sold by FCI is not fit for making Maida but can be used for making Aata. Therefore millers in Punjab are dependent on wheat supply from Uttar Pradesh. However that too has stopped due to better prices of wheat in Uttar Pradesh itself. Millers have met FCI official and asked for supply of wheat from August 15. FCI official have said, "We are working on it, this is not an issue which cannot be sorted out".

Government has offered 2197850 tonnes of wheat in OMSS until third tender in July'19 out of which 177250 tonnes was sold. No rakes were sold. State government and bulk consumers bought 176700 tonnes and 550 tonnes of wheat respectively. In the month of June'19, government has sold 35900 tonnes of wheat against offered quantity of 9949900 tonnes. Government sold wheat in open market at a reserve price of Rs 2080 per quintal in the first quarter i.e. April-June. For second, third and fourth quarter prices will be Rs 2135 per quintal, Rs 2190 per quintal and Rs 2245 per quintal respectively. Millers/traders have bought as much quantity as they could during arrival season due to higher reserve price. This is the main reason for lower sale through OMSS.

Indian FoB quote is hovering around \$309.28 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$187.00, \$187.40, Euro 173.05, \$211.27 and \$206.50 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1-5 thousand tonnes in MY 2018-19.

Global wheat market is expected to trade steady to weak due to ample availability in global market. EU is likely to produce around 151.2 MMT in 2019-20 compared to 137.8 MMT in 2018-19. Russia and Ukraine are likely to harvest 79.50 MMT and 28.00 MMT of wheat in 2019-20 respectively. Production in US is likely to be around 50.30 MMT compared to last year's 51.30 MMT. Australia is likely to produce 21.20 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.70 MMT in 2019-20 compared to 19.5 MMT in 2018-19. Furthermore, Canada is likely to harvest around 33.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

Outlook: Feed prices are expected to trade steady as overall feed ingredients prices traded mixed during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	26-Jul-19	19-Jul-19	Parity To
Indore - 45%, Jute Bag	30300	30500	Gujarat, MP
Kota - 45%, PP Bag	30000	30400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31700	32200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31300	31800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	33000	Andhra, AP, Kar ,TN
Latur	32800	32800	-
Sangli	32000	32500	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31000	31300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32800	32800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29800	30200	-
Soy DOC at Ports			
Centers	Port Price		
	25-Jul-19	18-Jul-19	Change
Kandla (FOR) (INR/MT)	Unq	31900	-
Kandla (FAS) (USD/MT)	Unq	440	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	450	-
International Soy DOC			
Argentina FOB USD/MT	25-Jul-19	18-Jul-19	Change
Soybean Pellets	315	314	1
Soybean Cake Flour	315	314	1
Soya Meal	314	312	2
Soy Expellers	314	312	2
Sunflower (DOC) Rates			
Centers	Ex-factory rates (Rs/ton)		
	26-Jul-19	19-Jul-19	Change
Adoni	24500	24500	Unch
Khamgaon	Unq	0	-
Parli	Unq	0	-

Latur	Unq	0	-
Groundnut Meal (Rs/MT)	26-Jul-19	19-Jul-19	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26000	Unch
Mustard DOC	26-Jul-19	19-Jul-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15200	15100	100

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	25-Jul-19	18-Jul-19	25-Jun-19	25-Jul-18	25-Jul-17
Delhi	Hybrid	2100	2075	1950	1350	1300
Davangere	Bilty	2350	2350	2350	1350	1750
Nizamabad	Bilty	2425	2400	2200	1335	1650
Ahmedabad	Feed	2250	2250	2100	1440	1470
	Starch	2300	2300	2150	1450	1430

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	164.37	175.20	201.32	347.73
Cost and Freight	214.37	230.20	261.32	382.73

Soy Meal Exports (In MT):

Month	2014	2015	2016	2017	2018	2019
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	53272
Jun	2636	2098	17930	45975	104088	18185
Jul	6682	928	12270	80797	63747	
Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	
Total	1210954	276674	455374.1	1408042	1143244	524959

Feed Ingredient Prices at a Glance						
<u>Commodity</u>	<u>State</u>	<u>Variety</u>	<u>Centre</u>	<u>25-Jul-19</u>	<u>18-Jul-19</u>	<u>Change</u>
Bajra	Karnataka	Hybrid	Bellary	2338	2543	205
		Hybrid	Bangalore	2800	2800	Unch
Jowar	Karnataka	White	Bangalore	2800	2800	Unch
		White	Bellary	2690	2288	402
Maize	Karnataka	Yellow	Davangere	2350	2350	Unch
	Telangana	Yellow	Nizamabad	2425	2400	25
Rice	Haryana	IR8	Karnal	3050	3050	Unch
		Parmal Raw	Karnal	3150	3150	Unch
Soy meal	Madhya Pradesh	DOC	Indore	3030	3070	-40
	Maharashtra	DOC	Sangli	3230	3250	-20
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2450	2450	Unch
Mustard	Rajasthan	Plant delivery	Jaipur	1450	1460	-10
Groundnut Meal	Gujarat	GN Cake	Gondal	2600	2600	Unch
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	3088	3000	88
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	3042	2953	89
Note: Prices Rs./Qtl						

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