AGRIWATCH

Feed Ingredients Weekly

Aug 5th, 2019

Contents:

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Summary

Weak trends are witnessed at most of the soybean trading centers during this week due to declined demand from the local crushers and Favorable rains in the central India, the major soybean growing areas, may boost the yields. RM seed prices showed ups and downs due to poor demand from local crushers and ample stocks available in the market. NCDEX prices of Soybean and RM seed declined due to traders started booking profits at the current prevailing price. RM Seed market is mainly being driven by crop arrivals and local crushers & stockiest demand. CBOT prices closed on lower side due to improved crop condition and ample stocks availability.

According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 2nd Aug, 2019 about 149.41 lakh Ha. has been reported compared to normal corresponding week (157.39 lakh Ha.) from previous year. Thus 7.98 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Farmers have sown 2.67 lakh ha. In Andhra Pradesh against 4.28 lakh ha. Previous year, 15.72 lakh ha. In Gujarat against 16.34 Previous year, 5.29 lakh ha. In Karnataka against 6.81 lakh ha. Previous year, 59.43 lakh ha. In MP against 59.98 lakh ha. Previous year, 36.92 lakh ha. In MH against 39.50 lakh ha. Previous year, 17.81 lakh ha. In Rajasthan against 19.06 lakh ha. Previous year, 2.01 lakh ha. In Telangana against 2.20 lakh ha Previous year, 4.82 lakh ha in UP against 3.70 lakh ha. Previous year.

As per market sources, there is chances of increase in area of soybean crop in this season up to 120 lakh hectares compared with 112 lakh hectares last year in case of normal monsoon in Madhya Pradesh and Maharashtra (account up to 80 percent of total Soybean production in the country). As per to the third advanced estimate of Ministry, Soybean production is placed at 137.43 lakh tonnes for 2018/19 which is higher by 25 per cent against previous year production and highest in the last five years record. Soybean acreage may increase or may be at the same in this year as soybean prices performed well. Government estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes. Farmers have started to cover kharif oilseeds sowing area of Groundnut, Soybean, Sesamum and Sunflower with slow pace because of late arrivals of monsoon in last weeks.

CBOT Soybean future contract settled lower due to improved crop condition. As per latest US weekly crop condition soybean crop held steady at 54% rated good to excellent. Eight states indicated that the soybean condition improved last week. Most of the improvements were found in the central and southern Corn Belt while most of the declines were found in the eastern and northern Corn Belt as well as the Delta. As per annual acreage report, farmers planted 80.0Million acres of soybean compared to the march forecasts 84.6 million acres, however analysts are expected 84.4 million acres of soybean due to delay in corn planting farmers had boosted their soybean cultivation. USDA expects U.S. Soybean yield size for 2019/20 at 3.33 metric tons per hectare lower from 3.47 metric tons per hectares in 2018/19. As a result, it forecasts lower production estimates at 112.95 million metric tons for 2019/20 lower from 123.66 million metric tons in 2018/19. Lower sowing area, decreased global production estimates, may support CBOT prices to rise in coming days.

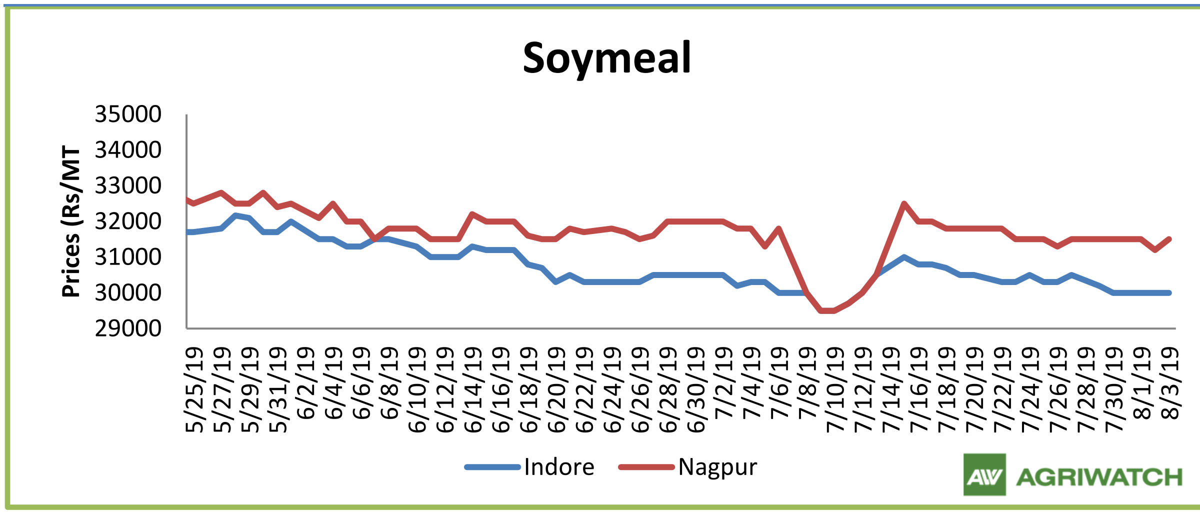
Oilseeds complex may trade in steady to weak tone due to improved crop condition

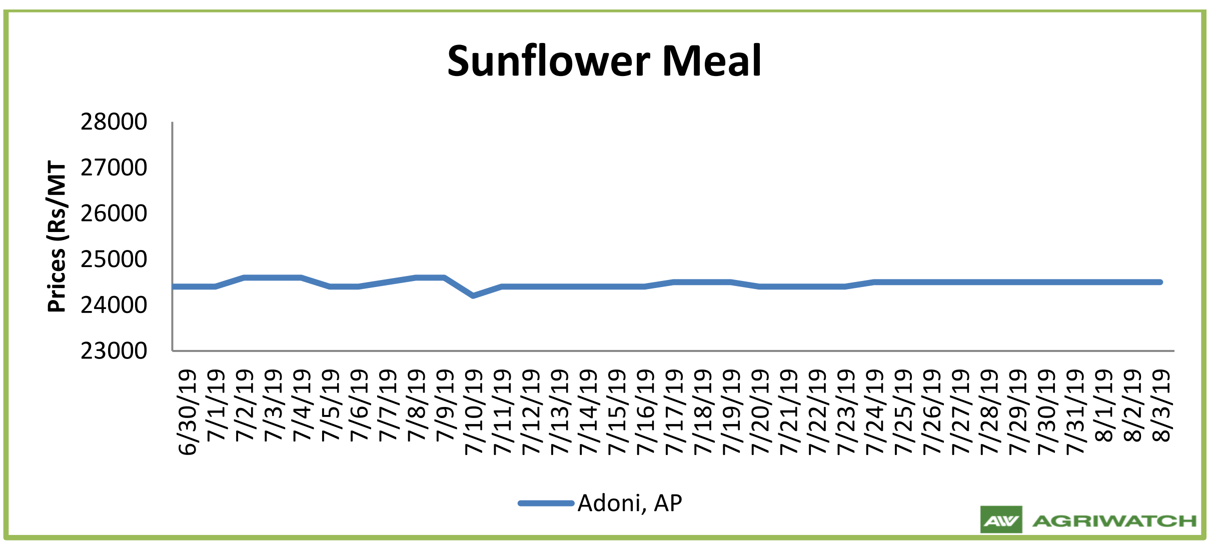
More or less maize cash markets traded steady during the week and is expected to trade steady to slightly firm ahead as arrival pressure has reduced and new crop would not come before the month of October. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

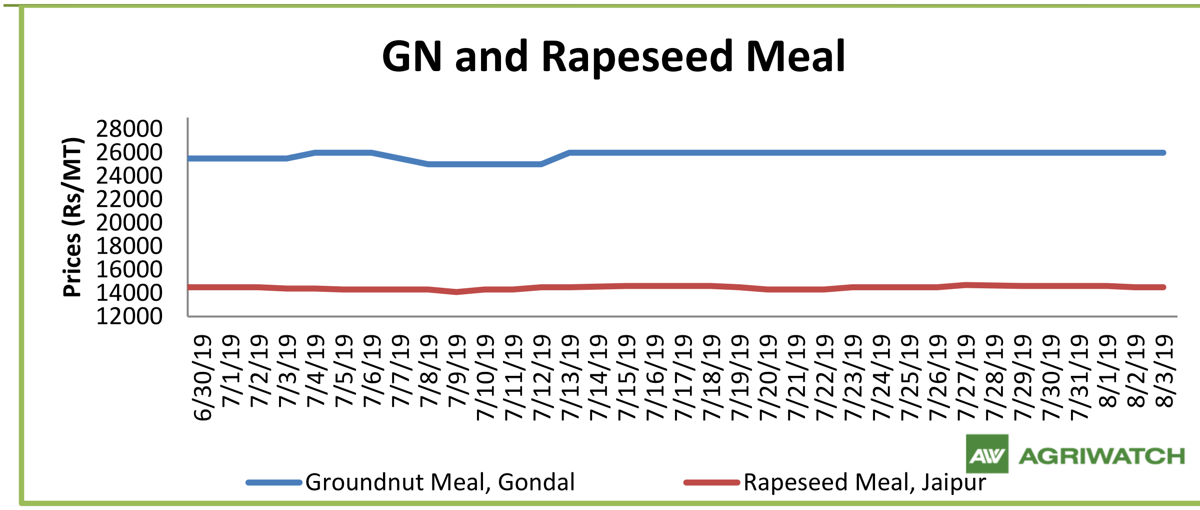
As per EOI No. MMTC/Agro/Maize/Imp/2019-20/4LMT, The Applicants desirous of getting imported feed-grade Maize (Corn) under TRQ may register with MMTC by 13th Aug 2019.

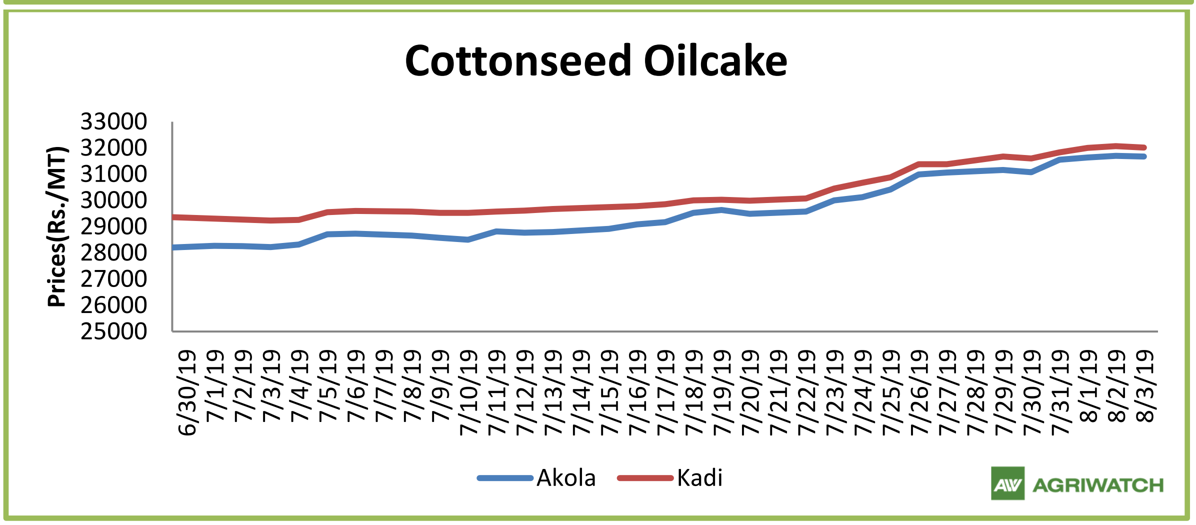
All India weekly average prices of wheat increased by 5.07 percent to Rs. 2121.87 per quintal during the week ended 31st July 2019. Wheat average price were ruling at Rs 2019.57 per quintal during 16-23 July 2019. As compared to prices in the week 24-31 July 2018, the prices are firm by 10.03 percent. Prices are expected to remain steady to firm in coming days due to hike in import duty and good demand in domestic market.

Trend – Raw Material, Feed









Source: AgriWatch

Soybean

Weak trends are witnessed at most of the soybean trading centers during this week due to declined demand from the local crushers and Favorable rains in the central India, the major soybean growing areas, may boost the yields. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

As per IMD, Monsoon picking up in central and western India, the planting has also picked up pace and has crossed 149.41 lakh hectares. Last year, sowing was on 157.39 lakh hectares, as per the latest data from Ministry. There is a sharp drop in sowing of groundnuts to 30.22 lakh hectares against 33.53 lakh hectares last year. soybean is nearly 107.29 lakh hectares against 109.50 lakh hectares last year, castor has been planted on 1.10 lakh hectares against 1.50 lakh hectares last year. Sunflower has been planted on 0.68 lakh hectares against 0.76 lakh hectares last year. Sesame has been planted on 9.65 lakh hectares against 11.59 lakh hectares last year.

As per the sources, after a prolonged dry spell in Gujarat, recent rainfall across many parts of the state have saved the standing crops and resumed sowing. However, groundnut growing regions like Jamnagar, Devbhumi, Dwaraka, and morbi districts are still suffering from rainfall deficiency.

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon arrivals may reduce soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

As per recent forecast of NCML, India may produce oilseeds in the range of 28 to 29.5 million metric tonnes (both Kharif and Rabi season) in 2019/20 in expectation of below normal monsoon. Total oilseeds for 2018/19 was estimated at 31.50 million metric tonnes including 21.25 million metric tonnes of Kharif crop and 10.25 million metric tonne of Rabi crop as per ministry second advanced estimate. It expects Soybean area in the range of 10 to 11million metric tonnes for this year lower by 20 to 27 percent from 13.7 million metric tonnes in 2018/19 estimates in hope of less rainfall. Out of the 50 districts which contribute to around 86 per cent of the total soybean production, 45 districts are in Madhya Pradesh, Rajasthan and Maharashtra, which are vulnerable to below-normal monsoon. Farmers in Maharashtra and Telangana had already shifted its Soybean crop area to Maize and cotton on account of higher profit margin, which may also lower soybean production for 2019/20.

The domestic soybean prices are likely to trade in steady to weak tone in coming days.

International Market

As per latest US weekly crop condition, soybean crop held steady at 54% rated good to excellent. Eight states indicated that the soybean condition improved last week. Most of the improvements were found in the central and southern Corn Belt while most of the declines were found in the eastern and northern Corn Belt as well as the Delta.

As per the sources, EU expects Rapeseed crop of 17.1million tonnes, against 3million tonnes lower than last season and 4million tonnes below the five-year average. Lower crop estimates holding the rapeseed prices steady. The oilseed rape market is also influenced by crude and other oil prices, and with the US-China trade war ramping up again this week. EU's rapeseed imports are likely to rise sharply in the coming months. Imports for 2018/19 are estimated at 4.3 million tonnes.

As per the sources, Ukraine harvested Oilseed crop up to 2.73 million tonnes as on 23rd July 2019 higher against 2.25 million tonnes compared to last year. Moreover, rapeseed crop could rise to 3.58 million tonnes from 2.84 million tonnes in 2018.

As per USDA, During this week (July 19 to July 25) US sold 143,100 MT for 2018/2019 resulting in increases for Japan (67,800 MT, including 19,000 MT switched from unknown destinations and decreases of 600 MT), China (66,800 MT, including 62,000 MT switched from unknown destinations and decreases of 72,900 MT), Mexico (61,800 MT, including 47,500 MT switched from unknown destinations and decreases of 1,000 MT), Egypt (58,800 MT, including decreases of 1,200 MT), and Saudi Arabia (55,000 MT), were partially offset by reductions for unknown destinations (195,500 MT) and Pakistan (60,000 MT). For 2019/2020, net sales of 305,500 MT were primarily for unknown destinations (112,000 MT), China (68,000 MT), Taiwan (60,000 MT), Japan (31,500 MT), and Colombia (14,500 MT). Exports of 921,300 MT were up 45 percent from the previous week and 24 percent from the prior 4-week average. The destinations were primarily to China (531,800 MT), Mexico (142,700 MT), Egypt (53,800 MT), Japan (45,400 MT), and Algeria (31,200 MT). As per the sources, Ukraine harvested Oilseed crop up to 2.73 million tonnes as on 23rd July 2019 higher against 2.25 million tonnes compared to last year. Moreover, rapeseed crop could rise to 3.58 million tonnes from 2.84 million tonnes in 2018.

As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.

As per WASDE latest report on 11th July 2019, US Soybean production for 2019/20 is projected at 3.845 billion bushels, which is down by 305 million bushels based on lower planted and harvested area in the June 28 Acreage report and on lower projected yields. Harvested area, forecast at 79.3 million acres, which is down by 4.5 million from last month.

As per WASDE latest report on 11th July 2019, Global Oilseed production is estimated at 586.0 million tons, down by 11.7 million tonnes which is mostly on lower soybean production for the United States. Soybean production is also reduced for Canada and Ukraine. Rapeseed production is reduced for the EU, Australia, and Canada. Hot, dry weather during June has reduced yield prospects for the EU. Production is reduced for both Australia and Canada on lower harvested area. Other production changes include lower sunflower seed production for Russia, higher cottonseed production for India, and lower peanut production for the United States. Global oilseed exports for 2019/20 are projected at 175.0 million tons, down slightly from last month. Lower soybean exports for the United States are offset with increases for Brazil, Argentina, and Uruguay. Global oilseed ending stocks for 2019/20 are reduced 10.7 million tons to 119.5 million, mainly on lower soybean stocks for the United States, Argentina, and Brazil.

As per USDA forecast, overall oilseed production of Russia in 2019-20 at 18.8 million tonnes, which will be roughly the same amount produced in 2018-19. Exports of oilseeds in 2019-20 will reach an all-time high of 1.7 million tonnes, 7.3% higher than 2018-19. The major drivers of this growth will be exports of rapeseeds and soybean to China and an active supply of rapeseeds to Belarus that started in 2018-19.

As per USDA forecast, soybean production of Brazil in 2019-20 is projected at 124 million tonnes increased against the previous year 116 million tonnes, as soybean planted area expanded to 37 million hectares and yields return to average due to improved weather. Exports of soybean in 2019-20 is expected to 75 million tonnes up from 69 million tonnes in 2018-19

As per USDA, the Chinese soybean production estimated for 2019-20 is 16.8 million MT up by 5.7% from 2018- 19, due to the increased government subsidies, acreage expansion and slightly higher expected yield. However, China imported 42.4 million MT of soybeans during the first 7 months of 2018-19, down by 8.2 million MT compared to same period last year. Imports are estimated to be down from 84 million MT in 2018-19 to 83 million MT in 2019-

Conab expects Brazil Soybean crop size for 2018/19 at 114.84 million tons higher from 114.31 million tons in May forecast and also higher from 119. 28 million tons in 2017/18. It forecasts exports volume of Brazil lower at 68 million tons against 83.25 million tons in 2017/18. Conab keeps Soybean's Yield projection higher at 3206 kg/Ha compared to 3193 kg/Ha in May forecast however it is lower from 3394 kg/Ha in 2017/18. In view of Agrural, Brazil may get Soybean crop at 115.5 million tons in 2018/19 higher from its May month forecast i.e. 115.3 million tons.

Soy meal

Weak tone is featured in Soymeal complex on weak demand from the local crushers and exporters in the physical market. Lower overseas demand and ample stocks availability in the market are affecting the sentiments. Weak trends are in International soymeal prices also affecting the sentiments.

During the week (July 19 -July 25) US sold 113,500 MT were up by 30 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for Canada (39,600 MT, including decreases of 1,100 MT), unknown destinations (30,000 MT), Mexico (20,900 MT), Colombia (13,700 MT, including 1,000 MT switched from Ecuador), and the Philippines (5,500 MT). Reductions were reported for the Dominican Republic (1,600 MT) and Ecuador (1,000 MT). For 2019/2020, net sales of 46,500 MT primarily for the Philippines (43,000 MT), were partially offset by reductions for Costa Rica (5,800 MT). Exports of 202,200 MT were up 58 percent from the previous week and 28 percent from the prior 4-week average. The destinations were primarily to Colombia (44,700 MT), Morocco (38,900 MT), the Dominican Republic (33,000 MT), Mexico (32,100 MT), and the Philippines (22,800 MT).

Soymeal exports volume of India is recorded at 18,185 tonnes in June 2019 lower against 53,272 tonnes in previous month. Overall Soymeal shipments in financial year (2018-19) stood at 1,358,083 tonnes higher from 1,187,818 tonnes in FY 2017-18. Total shipment of Rapeseed meal in June 2019 declined at 54,247 tons against 72,895 tonnes in May 2019. However, cumulative exports volume of Rapeseed meal is recorded higher at 1,094,015 tonnes during FY 2018-19 against 663,988 tonnes in previous year supported by major buyers like South Korea, Vietnam and Thailand.

As per recent SEA report, India shipped Oilmeals lower by 56% to 114,972 tons in June 2019 against 263,163 tons in June 2018 followed by lower demand of Iran because of US sanctions. India could not import crude oil from Iran from May 2 after the U.S sanction waiver expired and U.S. is not willing further to extend it. During April-June2019, total Oilmeals exports stood at 571,325 tons lower by 24% from 751,158 tons in previous year record in the corresponding period of time. During April- June 2019, Vietnam bought total 88,055 tons of Oilmeals (including 1193 tons of Soybean meal, 57,058 tons of Rapeseed meals and 29,804 tons of De oil Rice Bran Extraction) lower from 105,459 tons in last year. South Korea bought 247,363 tons of Oilmeals (including 7,500) tons Soybean meal, 114,929 tons of rapeseed meal and 124,934 tons of castor seed meal) higher from 87,003 tons in previous year. Thailand bought 68,166 tons of Oilmeals (including 48,415 tons of Rapeseed meal and 15,330 tons of Rice Bran Extractions and 2,481 tons of soybean meal) lower from 92,911 tons in previous year.

As per recent WASDE report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

During Indian Soymeal premium quoted higher side by $126 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Rapeseed - Mustard Seed

RM seed prices showed ups and downs due to poor demand from local crushers and ample stocks available in the market. Average mustard seed prices can get support at 4075/qtl in Jaipur market. At the end of week, mustard closed higher at 4120 per quintal against 4105 per quintal last week at the benchmark, Jaipur.

As per Mustard Oil Producers Association of India, the estimated mustard output in the country at 8.1million tonnes in 2018-19, up from 7.1million tonnes in the previous year. However, this estimate is lower than the 3rd advanced estimate 8.8million tonnes. Totals mustard arrivals in the month of June 705000 tonnes against 1.15 million tonnes in May month out of which 650000 tonnes of mustard seeds in June has been used for crushing, over 13% lower from the May month

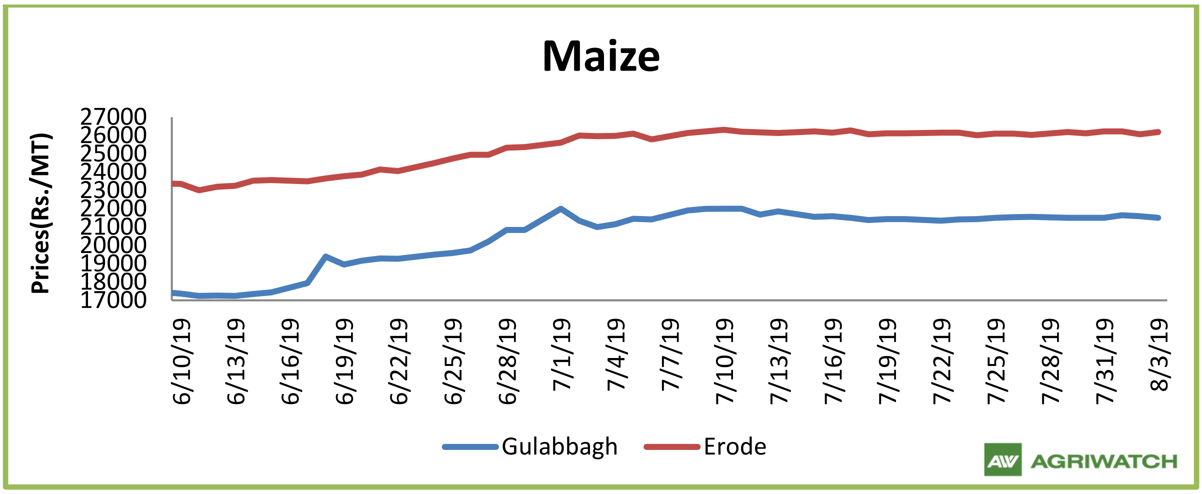
As on 1st July 2019, Nafed, procured total 2779.58 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.84 lakh tonnes so far from 494049 farmers. Nafed procured total 6.08 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.41 lakh tonnes in Gujarat and 0.00118 lakh tones in UP.

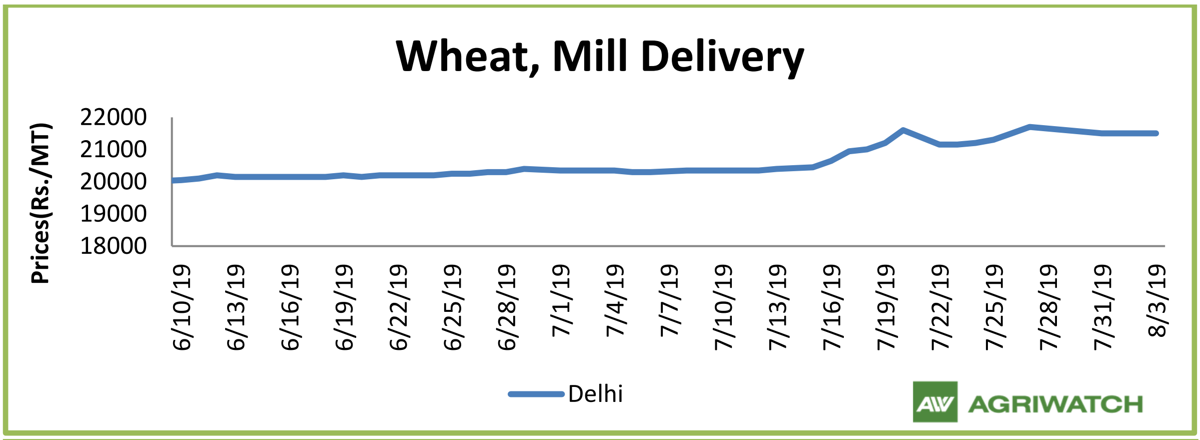
As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

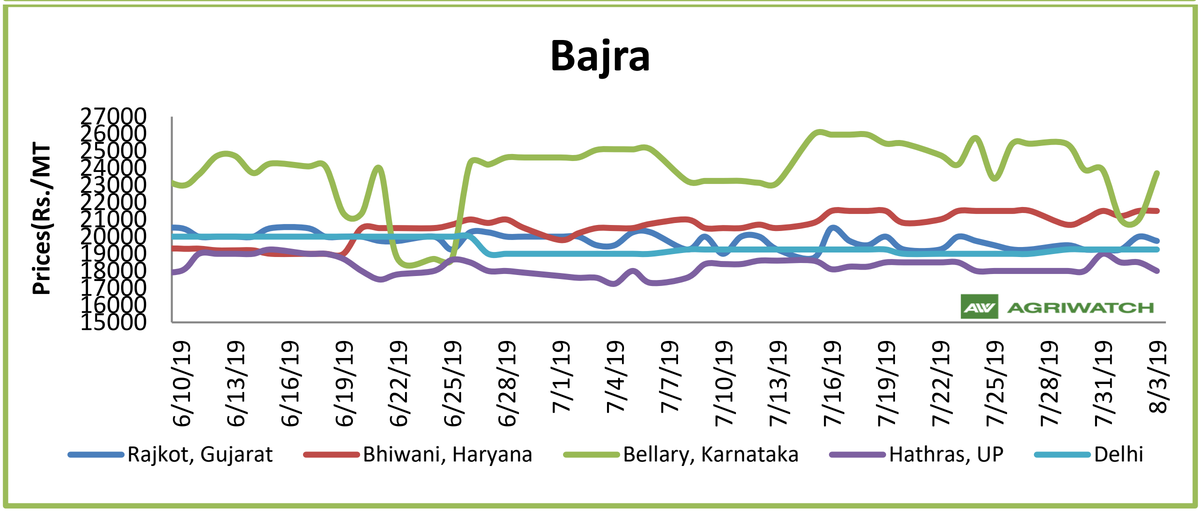
Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e.
8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e.
8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million ha. due to higher minimum support price, better realizations.







Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

More or less maize cash markets traded steady during the week and is expected to trade steady to slightly firm ahead as arrival pressure has reduced and new crop would not come before the month of October. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

As per EOI No. MMTC/Agro/Maize/Imp/2019-20/4LMT, The Applicants desirous of getting imported feed-grade Maize (Corn) under TRQ may register with MMTC by 13th Aug 2019.

In India, maize has been sown in around 69.27 lakh hectares as on 02nd Aug'19 which is higher than 69.03 lakh hectare covered during corresponding period last year. In M.P, maize has been sown in around 15.01 lakh hectares which is higher than 13.12 lakh hectares covered during corresponding period last year. In Rajasthan, maize has been sown in around 8.61 lakh hectares which is higher than 8.56 lakh hectares covered during corresponding period last year. However, In Karnataka, it has been sown in 8.89 lakh hectare which is lower than 10.06 lakh hectare covered during corresponding period last year which is also expected to increase in next few weeks. In A.P, maize has been sown in around 0.61 lakh hectares as on 31st July'19 which is lower than 0.71 lakh hectare covered during corresponding period last year. Maize crops are at sowing to vegetative stage. Pests and Diseases reported nil till date. In Telangana, it has been sown in 3.31 lakh hectare as on 31st July'19 which is lower than 4.15 lakh hectare covered during corresponding period last year. Maize crops are at vegetative stage. Fall army warm is below ETL level in Mahboobnagar, Gadwal and Khammam districts. As per trade information, in Madhya Pradesh, soybean farmers in the Betul- Chhindwara belt have moved to maize this year because of better returns.

From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2550--2575 per quintal. In Gulabbagh region of Bihar, maize (Bilty) is trading at Rs.2150 per quintal. Maize is moving towards Haryana at Rs. 2300 per quintal, U.P at Rs. 2200 per quintal; sourced from Naugachia region of Bihar.

U.S corn exports reached 45.99 MMT in the 2018-19 marketing year. At 0.70 MMT (for the period 19th July- 25th July, 2019) US corn exports were up 22 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to Mexico (298,100 MT), Japan (260,800 MT), China (63,000 MT), El Salvador (28,900 MT), and Colombia (18,000 MT).

In U.S, Corn has been silked 58% as of 28th July, 2019 which is lower by 35.56% compared to last year and 30.12% from last 5 year average period. It has been dough 13% as of 28th July, 2019. 58% crop of Corn is in good to excellent condition which is up by 1.75% compared to previous week.

All India weekly average prices of wheat increased by 5.07 percent to Rs. 2121.87 per quintal during the week ended 31st July 2019. Wheat average price were ruling at Rs 2019.57 per quintal during 16-23 July 2019. As compared to prices in the week 24-31 July 2018, the prices are firm by 10.03 percent. Prices are expected to remain steady to firm in coming days due to hike in import duty and good demand in domestic market.

Wheat prices are expected to trade steady to firm in near future due to fall in arrivals in all major wheat producing states. Furthermore no imports and good demand for wheat is also providing support to prices in domestic market. The only factor that may pull down prices is the huge stock of wheat in central pool.

India has huge stockpiles of wheat. However India is not able to export wheat due to huge price difference. Neighboring country like Bangladesh has approved a purchase of 1 LMT from Russia at $267.30 per tonne including cost, insurance, freight and port related expenses. Whereas Wheat mill delivery price in Indore is hovering around $309 per tonne.

Supply side for FAQ is likely to be good as ample stock is available in domestic market due to three consecutive good production years. Government has procured 34.1 MMT in MY 2019-20 lower by 1.6 MMT compared to last year. Demand from south Indian millers is good after application of 40% import duty. No import parity has also increased demand for domestic wheat.

As per latest update, Punjab Chief Minister Amarinder Singh has asked the state to draw a comprehensive crop diversification model to save water that is being consumed in growing wheat and rice. CM also stressed on prioritizing less water consuming crops such as maize and cotton.

India mainly imports from Australia and Russia. Millers prefer Australian wheat over Russian/Ukrainian wheat due to better quality. As of now, Russian wheat with 12.5 percent protein content and Australian premium wheat (APW) is being quoted at $349.30 (Rs 24024.85) per tonne and $450.52 (Rs 30986.77) per tonne respectively, after including freight and import duty @40%. Local expenses will further add to cost. Whereas wheat mill quality price in Chennai is ruling around Rs 23000 per tonne. Therefore, as of now, there is no parity for wheat imports.

Indian FoB quote is hovering around $306.77 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at $188.00, $189.10, Euro 173.00, $213.79 and $202.30 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1-5 thousand tonnes in MY 2018-19.

Global wheat market is expected to trade steady to weak due to ample availability in global market.EU is likely to produce around 151.2 MMT in 2019-20 compared to 137.8 MMT in 2018-19. Russia and Ukraine are likely to harvest 79.50 MMT and 28.00 MMT of wheat in 2019-20 respectively. Production in US is likely to be around 50.30 MMT compared to last year's 51.30 MMT. Australia is likely to produce 21.20 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.70 MMT in 2019-20 compared to 19.5 MMT in 2018-19. Furthermore, Canada is likely to harvest around 33.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

Outlook: Feed prices are expected to trade steady as overall feed ingredients prices traded mixed during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	02-Aug-19	26-Jul-19	Parity To
Indore - 45%, Jute Bag	30000	30300	Gujarat, MP
Kota - 45%, PP Bag	30000	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31600	31700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31200	31300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32500	Andhra, AP, Kar ,TN
Latur	32600	32800	-
Sangli	32000	32000	Local and South
Solapur	32800	32800	Local and South
Akola – 45%, PP Bag	31000	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32500	32800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29800	29800	-

Soy DOC at Port

Centers	Port Price		
	01-Aug-19	25-Jul-19	Change
Kandla (FOR) (INR/MT)	31500	31600	-100
Kandla (FAS) (USD/MT)	435	430	5
CNF Indonesia – Yellow SBM (USD/MT)	450	445	5

International Soy DOC			
Argentina FOB USD/MT	**01-Aug-19**	**25-Jul-19**	**Change**
Soybean Pellets	306	315	-9
Soybean Cake Flour	306	315	-9
Soya Meal	306	314	-8
Soy Expellers	306	314	-8
Sunflower (DOC) Rates	**Ex-factory rates (Rs/ton)**		
Centers	**02-Aug-19**	**26-Jul-19**	**Change**
Adoni	24500	24500	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	02-Aug-19	26-Jul-19	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC/Meal	02-Aug-19	26-Jul-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15200	-200

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	1-Aug-19	25-Jul-19	1-Jul-19	1-Aug-18	1-Aug-17
Delhi	Hybrid	2125	2100	2050	1350	1300
Davangere	Bilty	2350	2350	2350	1350	1700
Nizamabad	Bilty	2425	2425	2200	NA	1650
Ahmedabad	Feed	2300	2250	2200	1460	1440
	Starch	2300	2300	2300	1460	1400

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	162.40	167.40	186.80	344.48
Cost and Freight	212.40	222.40	246.80	379.48

Soy Meal Exports (In MT):

Month	2014	2015	2016	2017	2018	2019
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	53272
Jun	2636	2098	17930	45975	104088	18185
Jul	6682	928	12270	80797	63747	
Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	
Total	**1210954**	**276674**	**455374.1**	**1408042**	**1143244**	**524959**

Feed Ingredient Prices at a Glance						
Commodity	State	Variety	Centre	1-Aug-19	25-Jul-19	Change
Bajra	Karnataka	Hybrid	Bellary	2100	2338	-238
		Hybrid	Bangalore	2800	2800	Unch
Jowar	Karnataka	White	Bangalore	2800	2800	Unch
		White	Bellary	2380	2690	-310
Maize	Karnataka	Yellow	Davangere	2350	2350	Unch
	Andhra Pradesh	Yellow	Nizamabad	2425	2425	Unch
Rice	Haryana	IR8	Karnal	3050	3050	Unch
		Parmal Raw	Karnal	3150	3150	Unch
Soy meal	Madhya Pradesh	DOC	Indore	3000	3030	-30
	Maharashtra	DOC	Sangli	3230	3230	Unch
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2450	2450	Unch
Mustard	Rajasthan	Plant delivery	Jaipur	1460	1450	10
Groundnut Meal	Gujarat	GN Cake	Gondal	2600	2600	Unch
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	3200	3088	112
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	3164	3042	122
Note: Prices Rs./Qtl						