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Summary

Mostly firm trends are witnessed at most of the Soybean trading centers during the week due to improved demand from the local crushers and south based traders. Supplies are decreased at major trading center as farmers and traders holding the stocks in expectation of further rise in Soybean prices. RM seed prices showed firm trends due to decreased supplies in the market. NCDEX prices of Soybean and RM seeds rose up sharply due to rise in spot market and declined by the end of the week at profit bookings. RM Seed and Soybean market is mainly being driven by crop arrivals and local crushers & stockiest demand. CBOT prices closed on higher side after a continuous fall.

According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 16th Aug, 2019 about 163.62 lakh Ha. has been reported compared to normal corresponding week (164.86 lakh Ha.) from previous year. Thus 1.24 lakh. Ha less area has been covered compared to normal corresponding week in previous year. Farmers have sown 4.07 lakh ha. In Andhra Pradesh against 4.90 lakh ha. Previous year, 19.26 lakh ha. In Gujarat against 18.21 Previous year, 6.54 lakh ha. In Karnataka against 7.36 lakh ha. Previous year, 60.25 lakh ha. In MP against 59.96 lakh ha. Previous year, 40.72 lakh ha. In MH against 40.80 lakh ha. Previous year, 19.50 lakh ha. In Rajasthan against 20.20 lakh ha. Previous year, 2.07 lakh ha. In Telangana against 2.22 lakh ha Previous year, 5.29 lakh ha in UP against 4.42 lakh ha. Previous year.

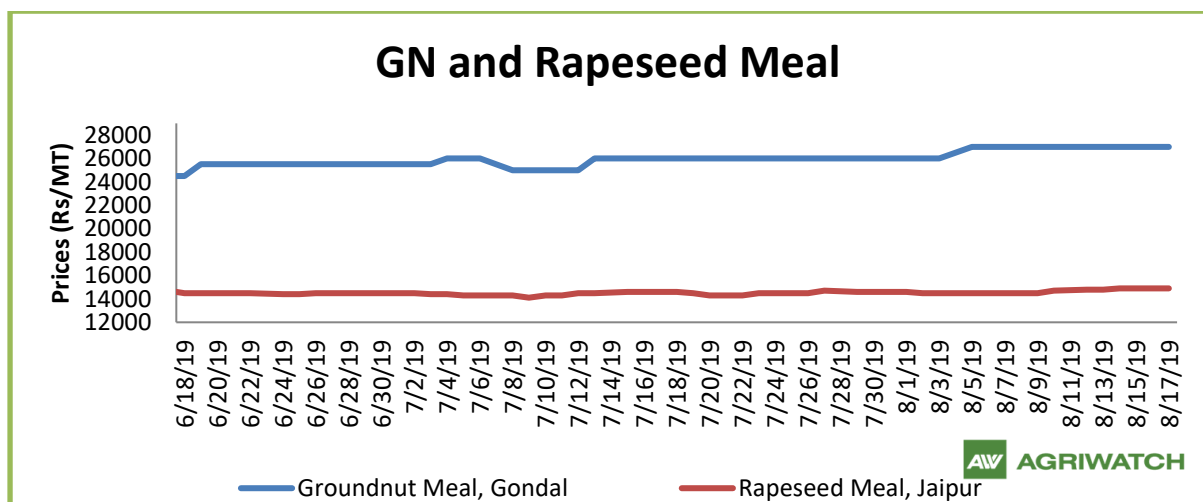
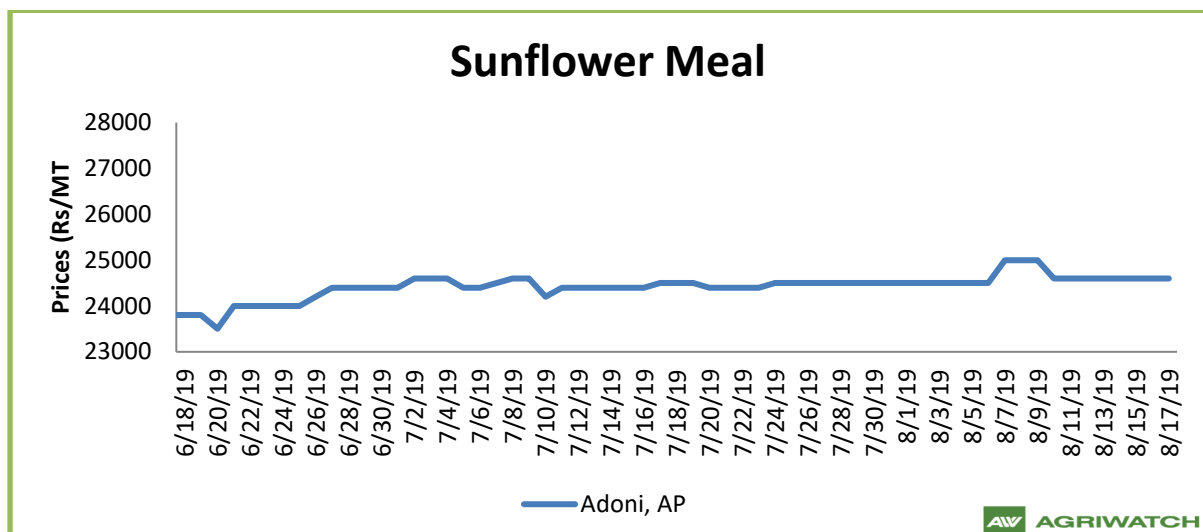
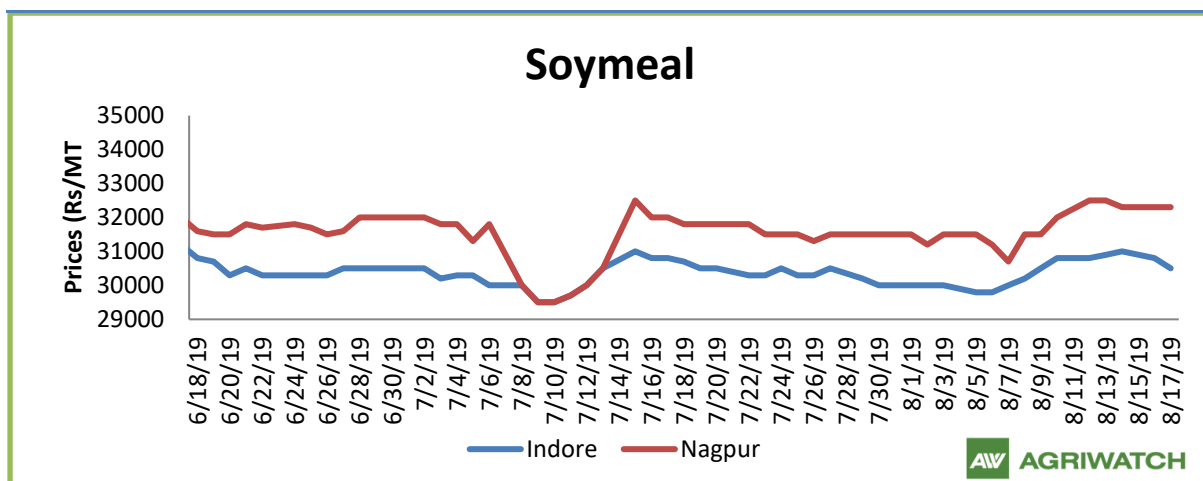
CBOT Soybean future contract rose up by the end of the week. As per latest US weekly crop condition soybean crop held steady at 54% rated good to excellent. AS per WASDE latest report, U.S. oilseed production for 2019/20 is projected at 111.5 million tons, down by 4.5 million tonnes from last month mainly due to a lower soybean production forecast. Soybean production is forecast at 3.68 billion bushels, down by 165 million bushels on lower harvested area. Harvested area is forecast at 75.9 million acres, down by 3.4 million acres from the NASS June Acreage Report led by reductions for Ohio and South Dakota. With lower production partly offset by higher beginning stocks, soybean supplies for 2019/20 are projected at 4.77 billion bushels, down by 3 percent from last month. U.S. soybean exports are reduced 100 million bushels to 1.78 billion bushels reflecting reduced global import demand, mainly for China. Lower sowing area, decreased global production estimates, may support CBOT prices to rise in coming days.

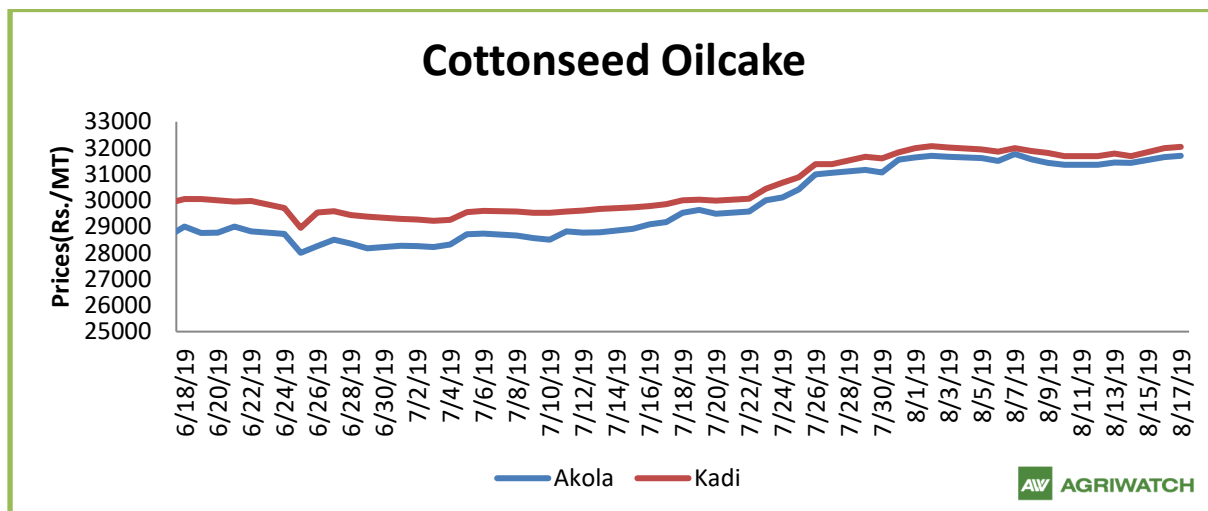
Oilseeds complex may trade in steady to firm tone due to declined crop condition.

Overall maize cash markets traded steady during the week and is expected to trade steady to slightly firm ahead as arrival pressure has reduced and new crop would not come before the month of October. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

All India weekly average prices of wheat increased by 2.80 percent to Rs. 2143.36 per quintal during the week ended 15th August 2019. Wheat average price were ruling at Rs 2085.04 per quintal during 01-08 August 2019. As compared to prices in the week 09-15 August 2018, the prices are firm by 2.82 percent. Prices are expected to remain steady to firm in coming days due to hike in import duty and good demand in domestic market.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

Firm trends are witnessed at most of the soybean trading center due to decreased supplies in the market and improved demand from the local crushers and south based traders. Farmers and traders holding the stocks in expectation of further rise in soybean prices. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

As per the sources, the rebound in monsoon rainfall has created ideal conditions for agriculture for the rest of the year with improved planting area and much more water in reservoirs. Rainfall in August has been 35% above normal so far, which has further improved crop planting and filled up major reservoirs with 25% more water than the 10-year average.

As per the sources, Monsoon picked up in central and western India, the planting has also picked up the pace and has crossed 163.62 lakh hectares. Last year, sowing was 164.86 lakh hectares, as per the latest data from Ministry. There is a sharp drop in sowing of groundnuts to 35.00 lakh hectares against 36.16 lakh hectares last year. soybean is nearly 111.47 lakh hectares against 110.95 lakh hectares last year, castor has been planted on 3.83 lakh hectares against 3.11 lakh hectares last year. Sunflower has been planted on 0.82 lakh hectares against 0.98 lakh hectares last year. Sesame has been planted on 11.83 lakh hectares against 13.08 lakh hectares last year, Nigerseed has been planted on 0.68 lakh ha against 0.58 lakh ha last year.

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon arrivals may reduce soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

The domestic soybean prices are likely to trade in steady to firm tone in coming days.

International Market

As per latest US weekly crop condition, soybean crop held steady at 54% rated good to excellent.

AS per WASDE latest report, U.S. oilseed production for 2019/20 is projected at 111.5 million tons, down by 4.5 million tonnes from last month mainly due to a lower soybean production forecast. Soybean production is forecast at 3.68 billion bushels, down by 165 million bushels on lower harvested area. Harvested area is forecast at 75.9 million acres, down by 3.4 million acres from the NASS June Acreage Report led by reductions for Ohio and South Dakota. With lower production partly offset by higher beginning stocks, soybean supplies for 2019/20 are projected at 4.77 billion bushels, down by 3 percent

from last month. U.S. soybean exports are reduced 100 million bushels to 1.78 billion bushels reflecting reduced global import demand, mainly for China

As per WASDE latest report, this month's 2019/20 global oilseed supply and demand forecasts include lower production, trade, and stocks compared to last month. Lower soybean, rapeseed, and peanut production are partly offset by higher sunflower seed output. Rapeseed production is lowered for the EU mainly on a lower area and yield for France. India's soybean and peanut harvested area is reduced due to slow planting progress to date. Ukraine's sunflower seed production is forecast higher, as timely rainfall in late July and early August boosted yield prospects. Global 2019/20 oilseed exports are reduced by 3.0 million tons mainly on a 2-million-ton reduction to soybean trade. China's soybean imports are lowered by 2 million tons to 85 million reflecting lower soybean meal crush in 2019/20. With crush also lowered in 2018/19, China's protein meal consumption growth is forecasted flat in 2019/20. Global 2019/20 soybean ending stocks are lower relative to last month due to lower stocks in the United States and China.

As per the sources, (Aug-2nd-8th-2019) US net sales reductions of 109,900 MT for 2018/2019 were down noticeably from the previous week and from the prior 4-week average. Increases were primarily for the Netherlands (127,000 MT, including 130,000 MT switched from unknown destinations and decreases of 4,600 MT), Pakistan (71,400 MT, including 68,000 MT switched from China), Japan (62,900 MT, including 9,800 MT switched from unknown destinations and decreases of 1,300 MT), Germany (56,200 MT), and Taiwan (37,500 MT, including decreases of 1,300 MT). Reductions were primarily for China (422,700 MT) and unknown destinations (124,000 MT). For 2019/2020, net sales of 817,400 MT resulting in increases for unknown destinations (586,000 MT), Mexico (104,400 MT), Pakistan (57,000 MT), Egypt (55,000 MT), and Malaysia (23,000 MT), were partially offset by reductions for Taiwan (30,500 MT). Exports of 1,111,700 MT were up 16 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to China (599,300 MT), the Netherlands (147,500 MT), Pakistan (71,400 MT), Mexico (67,500 MT), and Germany (56,200 MT).

As per the Ukrainian Grain Association (UGA) in its August forecast predicts growth in grain and oilseeds production in the country in the 2019/20 agricultural year to 95.2 million tonnes (the previous forecast had 94.7 million tonnes), and exports – to 58.2 million tonnes (56.9 million tonnes).

As per the sources, U.S. President Donald Trump's announcement of further tariffs on another \$300 billion of Chinese imports last week, China's government on Aug. 5 announced that Chinese companies will stop buying U.S. agricultural products. The United States traditionally has been China's biggest supplier of soybeans. In recent months, China has bought only a fraction of the soybeans it typically buys from the United States, and the Aug. 5 announcement seemed to indicate the potential for a complete boycott of U.S. soybeans as well as other grains and oilseeds.

As per the sources, China's largest grain, oilseeds and food company, COFCO International plans to increase investment in Brazilian soybean production, which would buy 5% more soybeans each year from Brazil over the next five years and would finance the expansion of more than 60 million acres of soybean production in Brazil. COFCO last year exported from Brazil to China more than 13 million metric tons of grain and soybeans.

As per the sources, Brazil could see record soya harvests in the 2019-20 season dependent on good weather, and is expected to expand the soybean planted area by 2% to 36.8 million hectares in the upcoming season. That could result in production of 125 million to 126 million tonnes of the oilseeds, compared with 116.76 million tonnes during this year's harvest, which was affected by drought. It would also allow Brazil to overtake the United States as the world's top soya producer. Brazil to export 78 million tonnes of soya during the 2019-20 cycle, compared with 71.7 million tonnes in the 2018-19 harvest.

As per the sources, EU expects Rapeseed crop of 17.1million tonnes, against 3million tonnes lower than last season and 4million tonnes below the five-year average. Lower crop estimates holding the rapeseed prices steady. The oilseed rape market is also influenced by crude and other oil prices, and with the US-China trade war ramping up again this week. EU's rapeseed imports are likely to rise sharply in the coming months. Imports for 2018/19 are estimated at 4.3 million tonnes.

As per the sources, Ukraine harvested Oilseed crop up to 2.73 million tonnes as on 23rd July 2019 higher against 2.25 million tonnes compared to last year. Moreover, rapeseed crop could rise to 3.58 million tonnes from 2.84 million tonnes in 2018.

As per USDA forecast, overall oilseed production of Russia in 2019-20 at 18.8 million tonnes, which will be roughly the same amount produced in 2018-19. Exports of oilseeds in 2019-20 will reach an all-time high of 1.7 million tonnes, 7.3% higher than 2018-19. The major drivers of this growth will be exports of rapeseeds and soybean to China and an active supply of rapeseeds to Belarus that started in 2018-19.

As per USDA forecast, soybean production of Brazil in 2019-20 is projected at 124 million tonnes increased against the previous year 116 million tonnes, as soybean planted area expanded to 37 million hectares and yields return to average due to improved weather. Exports of soybean in 2019-20 is expected to 75 million tonnes up from 69 million tonnes in 2018-19

As per USDA, the Chinese soybean production estimated for 2019-20 is 16.8 million MT up by 5.7% from 2018-19, due to the increased government subsidies, acreage expansion and slightly higher expected yield. However, China imported 42.4 million MT of soybeans during the first 7 months of 2018-19, down by 8.2 million MT compared to same period last year. Imports are estimated to be down from 84 million MT in 2018-19 to 83 million MT in 2019.

Soy meal

Firm trends are featured in Soymeal complex on improved demand from the local crushers and south based traders. Lower overseas demand and ample stocks availability in the market are affecting the sentiments.

During the week (Aug 2 -Aug 8, 2019) US sold 130,100 MT were up by 41 percent from the previous week and 45 percent from the prior 4-week average. Increases were primarily for Japan (55,500 MT), Ecuador (31,600 MT, including 30,000 MT switched from unknown destinations), Canada (25,500 MT), Mexico (17,200 MT), and Honduras (11,800 MT, including 6,000 MT switched from Guatemala and decreases of 700 MT). Reductions were reported for unknown destinations (45,000 MT). For 2019/2020, net sales of 144,200 MT were primarily for the Philippines (136,500 MT), Canada (5,500 MT), and Burma (1,500 MT). Exports of 270,400 MT were up 63 percent from the previous week and 57 percent from the prior 4-week average. The destinations were primarily to Vietnam (54,000 MT), the Philippines (53,200 MT), Ecuador (31,600 MT), Mexico (30,100 MT), and Guatemala (23,000 MT).

As per Solvent Extractors' Association of India latest report, the export of oilmeals during July 2019 is provisionally reported at 166,301 tons compared to 215,716 tons in July, 2018 i.e. down by 23%. The overall export of oilmeals during April-July 2019 is reported at 851,070 tons compared to 966,874 tons in April-July 2018 i.e. down by 12%. The export of castor seed meal during April-July 2019 is reported at 229,820 tonnes compared to 75,597 tonnes in April-July 2018, being mainly exported to South Korea. The export of soybean meal during April-July 2019 is reported at 182,631 tonnes compared to 312,126 tonnes in April-July 2018. The export of rapeseed meal during April-July 2019 is reported at 358,426 tonnes compared to 401,996 tonnes in April-July 2018. The export of Rice bran extract during April-July 2019 is reported at 79903 tonnes compared to 1,73,937 in April-July 2018.

As per SEA, During April-July 2019 Vietnam imported 120,889 tons of oilmeals (compared to 228,627 tons); consisting of 1,892 tons of soybean meal, 71,683 tons of rapeseed meal and 47,314 tons of De-oiled Rice Bran Extraction. South Korea imported 365,652 tons of oilmeals (compared to 198,304 tons); consisting 13,282 tons of soybean meal, 162,487 tons of rapeseed meal and 189,883 tons of castor seed meal. Thailand imported 107,607 tons of oilmeals (compared to 129,661 tons) consisting 88,595 tons of rapeseed meal, 17,581 tons of Rice Bran Extractions and 1,431 tons of soybean meal. Kandla handled exports of 349,922 tons (41 per cent), Mundra of 268,348 tons (32 per cent), Mumbai including JNPT of 57,372 tons (8 per cent) while Kolkata of 71,458 tons (8 per cent). Others ports handled 103,970 tons (12 per cent) of exports in the April -July period.

As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.

As per recent WASDE report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

During Indian Soymeal premium quoted higher side by \$124 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Rapeseed - Mustard Seed

RM seed prices showed firm trends due to decreased supplies in the market. Average mustard seed prices can get support at 4120/qtl in Jaipur market. At the end of week, mustard closed higher at 4190 per quintal against 4130 per quintal last week at the benchmark, Jaipur.

As per Mustard Oil Producers Association of India, the estimated mustard output in the country at 8.1million tonnes in 2018-19, up from 7.1million tonnes in the previous year. However, this estimate is lower than the 3rd advanced estimate 8.8million tonnes. Totals mustard arrivals in the month of June 705000 tonnes against 1.15 million tonnes in May month out of which 650000 tonnes of mustard seeds in June has been used for crushing, over 13% lower from the May month

As on 1st July 2019, Nafed, procured total 2779.58 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.84 lakh tonnes so far from 494049 farmers. Nafed procured total 6.08 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.41 lakh tonnes in Gujarat and 0.00118 lakh tones in UP.

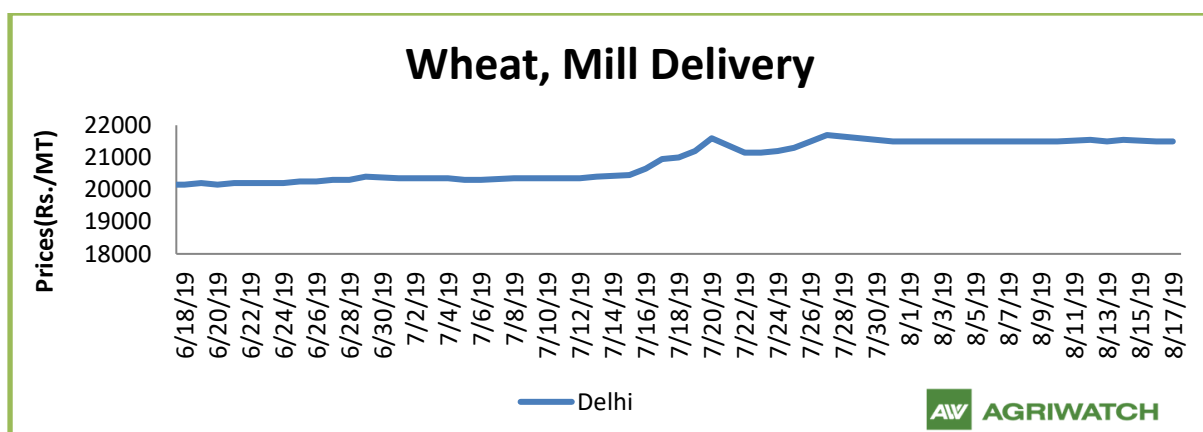
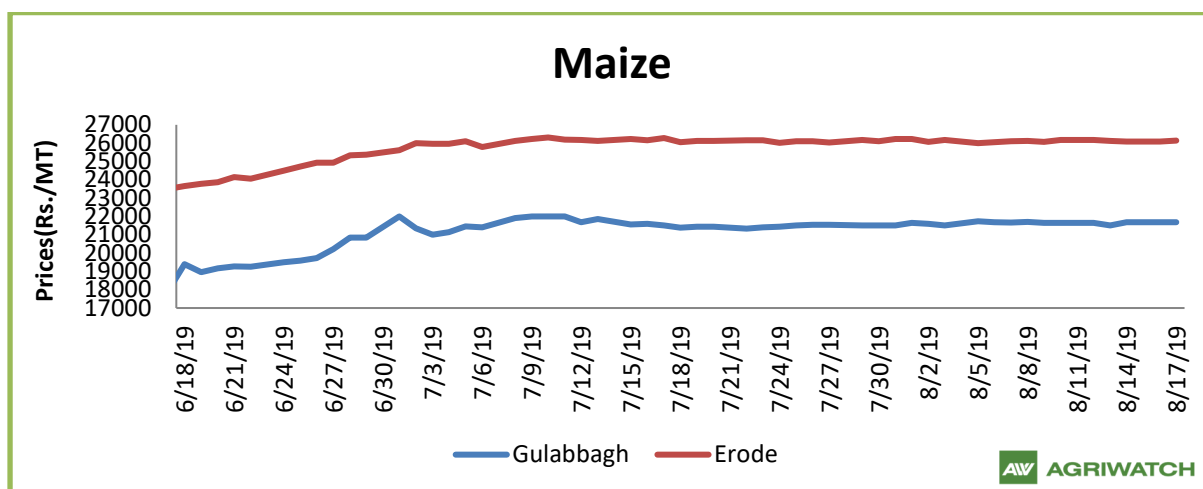
As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

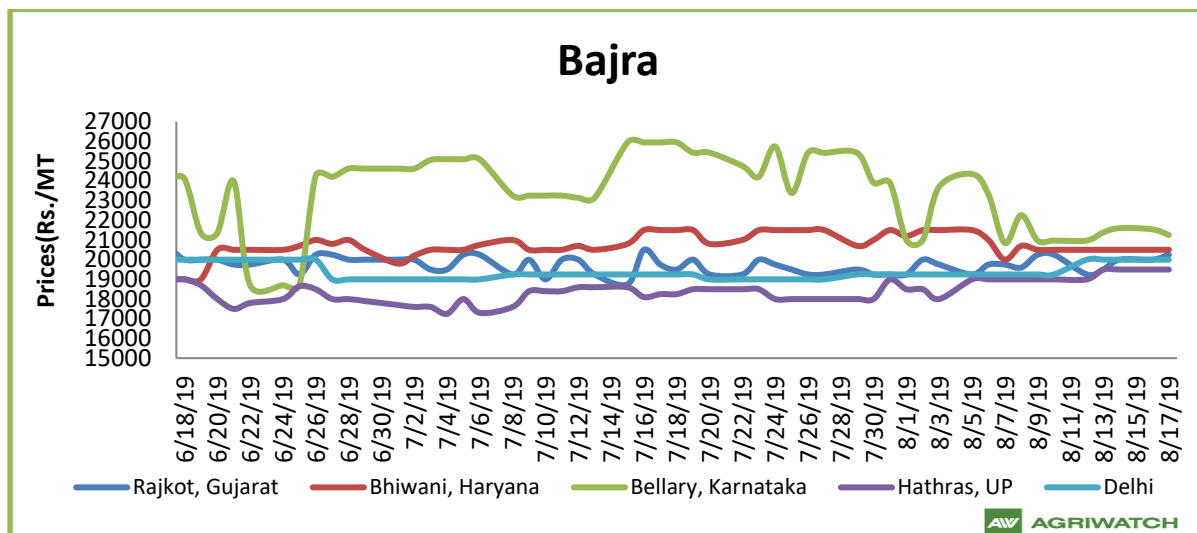
Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30%

than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.





Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

Overall maize cash markets traded steady during the week and is expected to trade steady to slightly firm ahead as arrival pressure has reduced and new crop would not come before the month of October. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

In India, maize has been sown in around 73.61 lakh hectares as on 16th Aug'19 which is higher than 73.05 lakh hectare covered during corresponding period last year. In M.P, maize has been sown in around 15.32 lakh hectares which is higher than 13.59 lakh hectares covered during corresponding period last year. In Rajasthan, maize has been sown in around 8.82 lakh hectares which is higher than 8.69 lakh hectares covered during corresponding period last year. However, In Karnataka, it has been sown in 10.04 lakh hectare which is lower than 10.86 lakh hectare covered during corresponding period last year which is also expected to increase in next few days. In Telangana, it has been sown in 3.48 lakh hectare as of 14th August'19 which is lower than 4.35 lakh hectare covered during corresponding period last year. Maize sown area is 69% to season normal and its sowing is almost completed. Maize crops are at vegetative stage. Fall army worm is below ETL level in Mahboobnagar, Gadwal, Jangaom and Khammam districts. In A.P, maize has been sown in around 0.72 lakh hectares as of 14th August'19 which is lower than 0.86 lakh hectare covered during corresponding period last year. Maize sown area is 76.6% to season normal and at sowing to vegetative stage. Pests and Diseases reported nil till date. As per trade sources, in Karnataka, there is a huge crop loss, due to heavy rainfall, in dharbad, hubli, belgaum, shimoga, chikkamagaluru, hassan, bagalkot, bijapur districts. As per trade sources, in Madhya Pradesh, soybean farmers in the Betul- Chhindwara belt have moved to maize this year because of better returns.

From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2550 per quintal. In Gulabbagh region of Bihar, maize (Bilty) is trading at Rs.2150 per quintal. Maize is moving towards Haryana at Rs. 2300-2350 per quintal, U.P at Rs. 2250 per quintal; sourced from Naugachia region of Bihar.

Corn on CBOT fall by 15.45 USD/MT to 146.06 USD/MT for September'19 contract compared to previous week as USDA increased its corn ending stock estimates for U.S.

At 0.71 MMT (for the period 2nd- 08th August, 2019) US corn exports were up 2 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Mexico (384,800 MT), Japan (85,000 MT), Colombia (49,300 MT), Guatemala (39,700 MT), and Honduras (30,200 MT).

In U.S, Corn has been silked 90% as of 11th August, 2019 which is lower by 6% compared to last year and 7% from last 5 year average period. It has been dough 39% and dented 7% as of 11th August, 2019. 57% crop of Corn is in good to excellent condition which is same compared to previous week.

USDA increased its world corn ending stock estimates by 8.81 MMT to 307.72 MMT for 2019/20 compared to previous month due to increase in production estimates for 2019/20.

All India weekly average prices of wheat increased by 2.80 percent to Rs. 2143.36 per quintal during the week ended 15th August 2019. Wheat average price were ruling at Rs 2085.04 per quintal during 01-08 August 2019. As compared to prices in the week 09-15 August 2018, the prices are firm by 2.82 percent. Prices are expected to remain steady to firm in coming days due to hike in import duty and good demand in domestic market.

As per market sources, wheat stock in central pool as on 1st August'19 stood at 435.88 lakh tonnes down by 4.89% compared to last month. This quantity is higher by around 7.47% compared to last year for the same month. Government has already applied import duty on wheat to curb imports and provide support to domestic prices. Therefore, government has abundant supplies this year to tackle any unexpected rise in wheat prices by selling more quantity in open market.

Wheat WPI has increased from 150.8 in June-2019 to 153.4 in July-2019. Monthly wheat inflation has increased by 1.72 percent in July-2019 compared to previous month. As compared to July-2018 wheat WPI has increased by around 5.87 percent. Wheat WPI is expected to stay steady to firm in coming month.

Government has sold 241550 tonnes of wheat in OMSS until first tender in August'19. No rakes were sold. State government and bulk consumers bought 228050 tonnes and 13500 tonnes of wheat respectively. Government sold wheat in open market at a reserve price of Rs 2080 per quintal in the first quarter i.e. April-June. For second, third and fourth quarter prices will be Rs 2135 per quintal, Rs 2190 per quintal and Rs 2245 per quintal respectively. Millers/traders have bought as much quantity as they could during arrival season due to higher reserve price. This was the main reason for lower sale through OMSS. Stock with millers/traders has diminished and sales through OMSS is likely to witness an increasing trend in upcoming weeks.

As per trade sources, after increase in import duty to 40 percent imports have decreased substantially. India has imported no wheat in the month of July-19. Imports are expected to be low this year due to good domestic availability and increase in import duty. India has imported around 498.77 tonnes in the month of April-2019.

India mainly imports from Australia and Russia. Millers prefer Australian wheat over Russian/Ukrainian wheat due to better quality. As of now, Russian wheat with 12.5 percent protein content and Australian premium wheat (APW) is being quoted at \$345.80 (Rs 24641.71) per tonne and \$467.04 (Rs 33281.27) per tonne respectively, after including freight and import duty @40%. Local expenses will further add to cost. Whereas wheat mill quality price in Chennai is ruling around Rs 23500-24000 per tonne. Therefore, as of now, there is no parity for wheat imports.

Indian FoB quote is hovering around \$307.91 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$186.88, \$187.38, Euro 167.94, \$210.10 and \$209.30 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1-5 thousand tonnes in MY 2018-19.

Global wheat market is expected to trade steady to weak due to ample availability in global market. EU is likely to produce around 151.2 MMT in 2019-20 compared to 137.8 MMT in 2018-19. Russia and Ukraine are likely to harvest 79.50 MMT and 28.00 MMT of wheat in 2019-20 respectively. Production in US is likely to be around 50.30 MMT compared to last year's 51.30 MMT. Australia is

likely to produce 21.20 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.70 MMT in 2019-20 compared to 19.5 MMT in 2018-19. Furthermore, Canada is likely to harvest around 33.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

Outlook: Feed prices are expected to trade steady to slightly firm as overall feed ingredients prices traded steady to firm during last week.

Annexure

Oil Meal Prices at Key Spot Markets: Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	16-Aug-19	09-Aug-19	Parity To
Indore - 45%, Jute Bag	30800	30500	Gujarat, MP
Kota - 45%, PP Bag	31500	30600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32400	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32300	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	33000	Andhra, AP, Kar ,TN
Latur	33500	33000	-
Sangli	33500	32800	Local and South
Solapur	33300	32500	Local and South
Akola – 45%, PP Bag	31500	31200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33500	32800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31300	30400	-

Soy DOC at Port

Centers	Port Price		
	14-Aug-19	08-Aug-19	Change
Kandla (FOR) (INR/MT)	32300	31900	400
Kandla (FAS) (USD/MT)	430	435	-5
CNF Indonesia – Yellow SBM (USD/MT)	450	455	-5

International Soy DOC			
Argentina FOB USD/MT	14-Aug-19	08-Aug-19	Change
Soybean Pellets	307	311	-4
Soybean Cake Flour	307	311	-4

Soya Meal	302	309	-7
Soy Expellers	302	309	-7
Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Aug-19	09-Aug-19	Change
Adoni	24600	25000	-400
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	16-Aug-19	09-Aug-19	Change
Basis 45%, Saurashtra	26500	26500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC/Meal	16-Aug-19	09-Aug-19	Change
Jaipur (Plant delivery)	14900	14500	400
Kandla (FOR Rs/MT)	15500	15100	400

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	16-Aug-19	9-Aug-19	16-Jul-19	16-Aug-18	16-Aug-17
Delhi	Hybrid	2150	2150	2075	1400	1325
Davangere	Bilty	2350	Closed	2350	1350	NA
Nizamabad	Bilty	2425	2425	Closed	NA	NA
Ahmedabad	Feed	2325	2280	2250	1500	1460
	Starch	2325	2300	2300	1500	1400

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	147.93	151.90	161.59	337.36
Cost and Freight	197.93	206.90	221.59	372.36

Soy Meal Exports (In MT):

<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	53272
Jun	2636	2098	17930	45975	104088	18185
Jul	6682	928	12270	80797	63747	
Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	
Total	1210954	276674	455374.1	1408042	1143244	524959

Feed Ingredient Prices at a Glance

<u>Commodity</u>	<u>State</u>	<u>Variety</u>	<u>Centre</u>	<u>16-Aug-19</u>	<u>8-Aug-19</u>	<u>Change</u>
Bajra	Karnataka	Hybrid	Bellary	2154	2226	-72
		Hybrid	Bangalore	2800	2800	Unch
Jowar	Karnataka	White	Bangalore	2800	2800	Unch
		White	Bellary	2519	2405	114
Maize	Karnataka	Yellow	Davanger e	2350	2350	Unch
	Andhra Pradesh	Yellow	Nizamaba d	2425	2425	Unch
Rice	Haryana	IR8	Karnal	3050	3050	Unch
		Parmal Raw	Karnal	3100	3150	-50
Soy meal	Madhya Pradesh	DOC	Indore	3080	3020	60
	Maharashtra	DOC	Sangli	3350	3200	150
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2460	2500	-40
Mustard	Rajasthan	Plant delivery	Jaipur	1490	1450	40
Groundnut Meal	Gujarat	GN Cake	Gondal	2700	2700	Unch
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	3200	3189	11
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	3165	3157	8
Note: Prices Rs./Qtl						

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