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### Summary

Mostly firm trends are witnessed at most of the Soybean trading centers during the week due to improved demand from the local crushers and south based traders. Supplies are decreased at major trading center as farmers and traders holding the stocks in expectation of further rise in Soybean prices. RM seed prices showed weak trends due to declined demand in the market. NCDEX prices of Soybean rose up sharply due to rise in spot market and RM seeds prices declined by the end of the week at profit bookings. RM Seed and Soybean market is mainly being driven by crop arrivals and local crushers & stockiest demand. CBOT prices closed on lower side due to declined export demand.

According to recent Ministry report, India has covered total oil seeds kharif sowing area as on 23 Aug, 2019 about 167.53 lakh Ha. has been reported compared to normal corresponding week (167.55 lakh Ha.) from previous year. Thus 0.33 lakh. Ha more area has been covered compared to normal corresponding week in previous year. Farmers have sown 4.53 lakh ha. In Andhra Pradesh against 5.56 lakh ha. Previous year, 20.60 lakh ha. In Gujarat against 18.67 Previous year, 7.06 lakh ha. In Karnataka against 8.05 lakh ha. Previous year, 60.45 lakh ha. In MP against 60.15 lakh ha. Previous year, 41.54 lakh ha. In MH against 41.18 lakh ha. Previous year, 19.92 lakh ha. In Rajasthan against 20.21 lakh ha. Previous year, 2.09 lakh ha. In Telangana against 2.22 lakh ha Previous year, 5.50 lakh ha in UP against 4.55 lakh ha. Previous year.

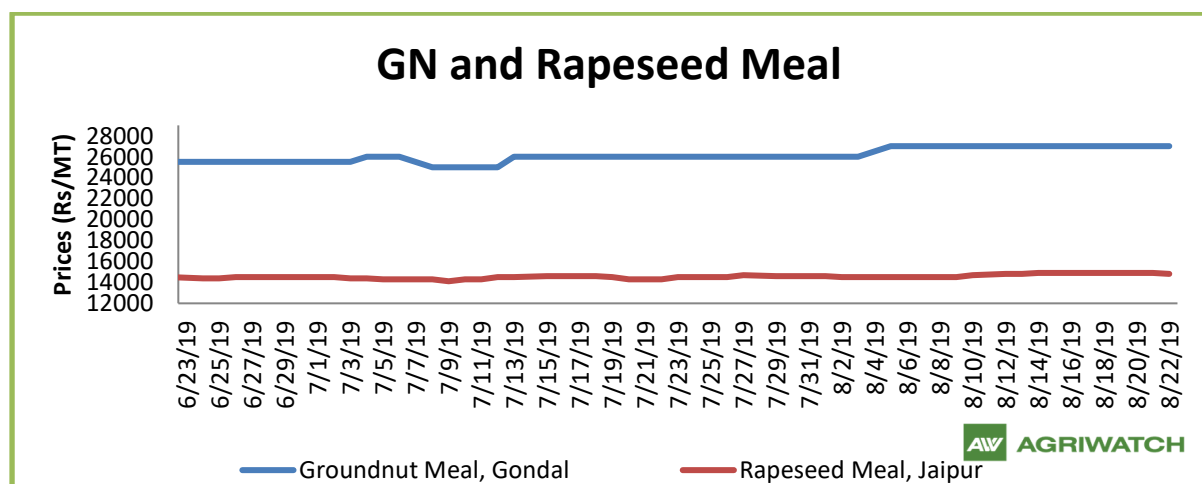
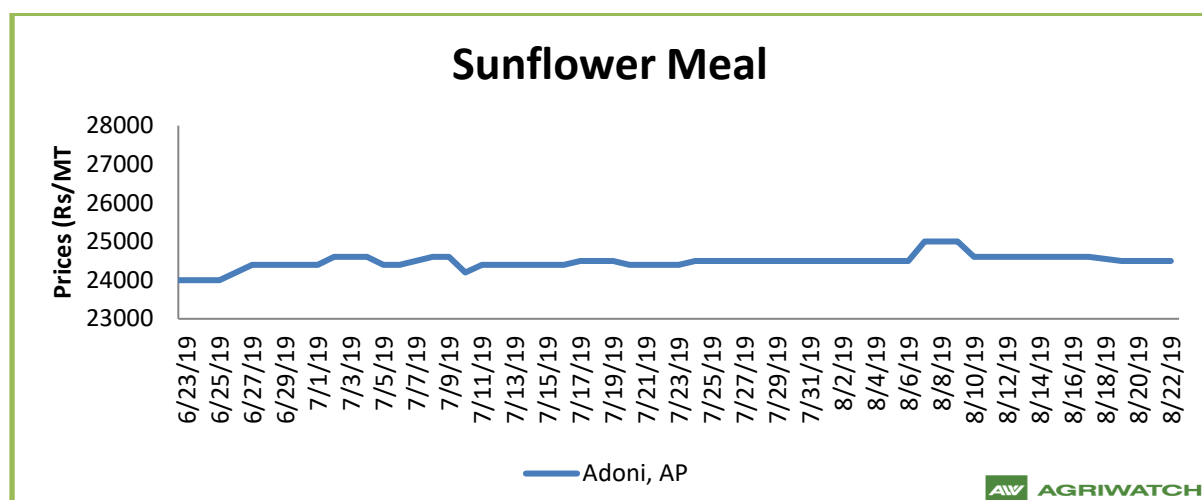
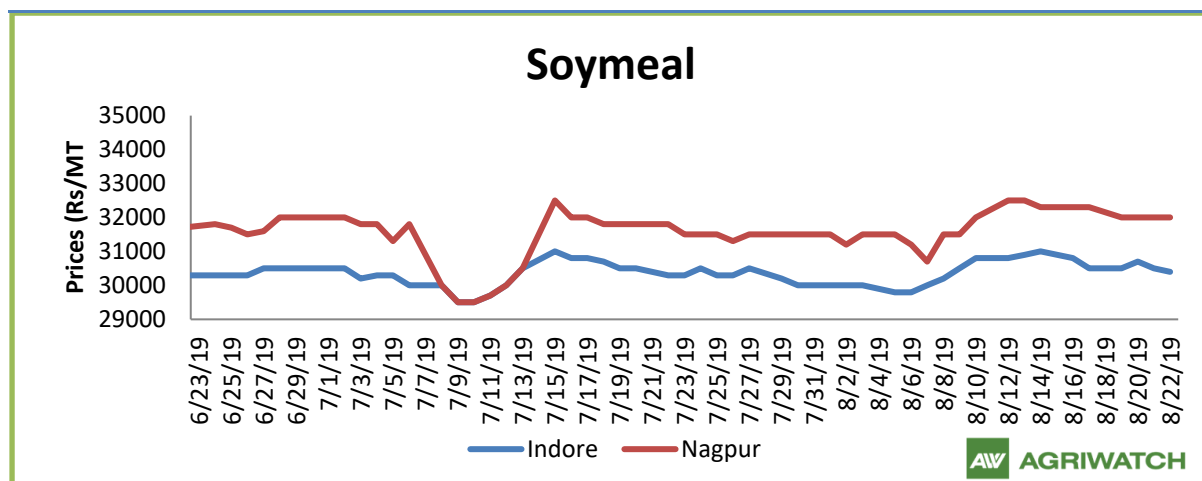
CBOT Soybean future contract declined by the end of the week due to declined export demand. As per latest US weekly crop condition soybean crop held steady at 54% rated good to excellent. AS per WASDE latest report, U.S. oilseed production for 2019/20 is projected at 111.5 million tons, down by 4.5 million tonnes from last month mainly due to a lower soybean production forecast. Soybean production is forecast at 3.68 billion bushels, down by 165 million bushels on lower harvested area. Harvested area is forecast at 75.9 million acres, down by 3.4 million acres from the NASS June Acreage Report led by reductions for Ohio and South Dakota. With lower production partly offset by higher beginning stocks, soybean supplies for 2019/20 are projected at 4.77 billion bushels, down by 3 percent from last month. U.S. soybean exports are reduced 100 million bushels to 1.78 billion bushels reflecting reduced global import demand, mainly for China. Lower sowing area, decreased global production estimates, may support CBOT prices to rise in coming days.

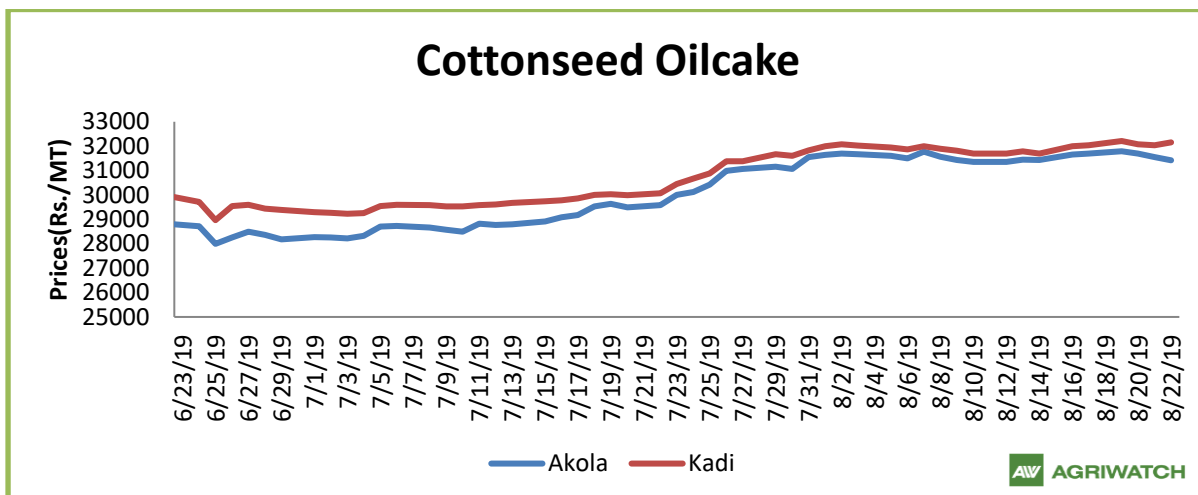
Oilseeds complex may trade in steady to firm tone due to declined crop condition.

Maize cash markets traded steady to slightly firm during the week and is expected to trade steady to slightly firm ahead as arrival pressure has reduced and there is still one month time to arrive new crop in the market. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

All India weekly average prices of wheat increased by 1.53 percent to Rs. 2175.77 per quintal during the week ended 23rd August 2019. Wheat average price were ruling at Rs 2143.07 per quintal during 09-15 August 2019. As compared to prices in the week 16-23 August 2018, the prices are firm by 7.16 percent. Prices are expected to remain steady to firm in coming days due to hike in import duty and good demand in domestic market.

**Trend – Raw Material, Feed**





**Source: AgriWatch**

#### **Soybean**

Firm trends are witnessed at most of the soybean trading center due to decreased supplies in the market and improved demand from the local crushers and south based traders. Farmers and traders holding the stocks in expectation of further rise in soybean prices. Once farmers will start covering kharif sowing area in a full speed, Soybean prices may come under pressures.

As per Indian Institute of soybean research field survey, lack of flowering in soybean crop even after over a month of sowing crops due to excessive water in farms reduces level of oxygen leading to mineral deficiency while higher ethylene level hampers the growth of the crop, may sharply reduce output of soybean at Indore region. Farmers in the affected regions of Indore are demanding compensation from the state government.

As per Fourth Advance Estimates for 2018-19, total food grain production in the country is estimated at 284.95 million tonnes which is nearly steady compared with 285.01 million tonnes of production for 2017-18, while it is higher by 19.20 million tonnes than the previous five years' (2013-14 to 2017-18) average production of food grain. Total Oilseeds production in the country during 2018-19 is estimated at 32.26 million tonnes which is higher than the production of 31.46 million tonnes during 2017-18.

As per Agriwatch estimates, soybean production for Kharif season 2019/20 is expected to be 99.4 lakh metric tonnes compared to 105.5 lakh metric tonnes in the previous season because late monsoon arrivals may reduce soybean area and yield. Lower soybean production forecast will support Soybean prices to rise in the long run. USDA also expects lower crop size and yield for 2019/20 year.

***The domestic soybean prices are likely to trade in steady to firm tone in coming days.***

#### **International Market**

As per latest US weekly crop condition, soybean crop held steady at 54% rated good to excellent.

As per the sources, (Aug-2nd-8th-2019) US net sales reductions of 109,900 MT for 2018/2019 were down noticeably from the previous week and from the prior 4-week average. Increases were primarily for the Netherlands (127,000 MT, including 130,000 MT switched from unknown destinations and decreases of 4,600 MT), Pakistan (71,400 MT, including 68,000 MT switched from China), Japan (62,900 MT, including 9,800 MT switched from unknown destinations and decreases of 1,300 MT), Germany (56,200 MT), and Taiwan (37,500 MT, including decreases of 1,300 MT). Reductions were primarily for China (422,700 MT) and unknown destinations (124,000 MT). For 2019/2020, net sales of 817,400 MT resulting in increases for unknown destinations (586,000 MT), Mexico (104,400 MT), Pakistan (57,000 MT), Egypt (55,000 MT), and Malaysia (23,000 MT), were partially offset by reductions

for Taiwan (30,500 MT). Exports of 1,111,700 MT were up 16 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to China (599,300 MT), the Netherlands (147,500 MT), Pakistan (71,400 MT), Mexico (67,500 MT), and Germany (56,200 MT).

As per WASDE latest report, U.S. oilseed production for 2019/20 is projected at 111.5 million tons, down by 4.5 million tonnes from last month mainly due to a lower soybean production forecast. Soybean production is forecast at 3.68 billion bushels, down by 165 million bushels on lower harvested area. Harvested area is forecast at 75.9 million acres, down by 3.4 million acres from the NASS June Acreage Report led by reductions for Ohio and South Dakota. With lower production partly offset by higher beginning stocks, soybean supplies for 2019/20 are projected at 4.77 billion bushels, down by 3 percent from last month. U.S. soybean exports are reduced 100 million bushels to 1.78 billion bushels reflecting reduced global import demand, mainly for China

As per WASDE latest report, this month's 2019/20 global oilseed supply and demand forecasts include lower production, trade, and stocks compared to last month. Lower soybean, rapeseed, and peanut production are partly offset by higher sunflower seed output. Rapeseed production is lowered for the EU mainly on a lower area and yield for France. India's soybean and peanut harvested area is reduced due to slow planting progress to date. Ukraine's sunflower seed production is forecast higher, as timely rainfall in late July and early August boosted yield prospects. Global 2019/20 oilseed exports are reduced by 3.0 million tons mainly on a 2-million-ton reduction to soybean trade. China's soybean imports are lowered by 2 million tons to 85 million reflecting lower soybean meal crush in 2019/20. With crush also lowered in 2018/19, China's protein meal consumption growth is forecasted flat in 2019/20. Global 2019/20 soybean ending stocks are lower relative to last month due to lower stocks in the United States and China.

As per the Ukrainian Grain Association (UGA) in its August forecast predicts growth in grain and oilseeds production in the country in the 2019/20 agricultural year to 95.2 million tonnes (the previous forecast had 94.7 million tonnes), and exports – to 58.2 million tonnes (56.9 million tonnes).

As per the sources, U.S. President Donald Trump's announcement of further tariffs on another \$300 billion of Chinese imports last week, China's government on Aug. 5 announced that Chinese companies will stop buying U.S. agricultural products. The United States traditionally has been China's biggest supplier of soybeans. In recent months, China has bought only a fraction of the soybeans it typically buys from the United States, and the Aug. 5 announcement seemed to indicate the potential for a complete boycott of U.S. soybeans as well as other grains and oilseeds.

As per the sources, China's largest grain, oilseeds and food company, COFCO International plans to increase investment in Brazilian soybean production, which would buy 5% more soybeans each year from Brazil over the next five years and would finance the expansion of more than 60 million acres of soybean production in Brazil. COFCO last year exported from Brazil to China more than 13 million metric tons of grain and soybeans.

As per the sources, Brazil could see record soya harvests in the 2019-20 season dependent on good weather, and is expected to expand the soybean planted area by 2% to 36.8 million hectares in the upcoming season. That could result in production of 125 million to 126 million tonnes of the oilseeds, compared with 116.76 million tonnes during this year's harvest, which was affected by drought. It would also allow Brazil to overtake the United States as the world's top soya producer. Brazil to export 78 million tonnes of soya during the 2019-20 cycle, compared with 71.7 million tonnes in the 2018-19 harvest.

As per the sources, EU expects Rapeseed crop of 17.1million tonnes, against 3million tonnes lower than last season and 4million tonnes below the five-year average. Lower crop estimates holding the rapeseed prices steady. The oilseed rape market is also influenced by crude and other oil prices, and

with the US-China trade war ramping up again this week. EU's rapeseed imports are likely to rise sharply in the coming months. Imports for 2018/19 are estimated at 4.3 million tonnes.

As per the sources, Ukraine harvested Oilseed crop up to 2.73 million tonnes as on 23rd July 2019 higher against 2.25 million tonnes compared to last year. Moreover, rapeseed crop could rise to 3.58 million tonnes from 2.84 million tonnes in 2018.

As per USDA forecast, overall oilseed production of Russia in 2019-20 at 18.8 million tonnes, which will be roughly the same amount produced in 2018-19. Exports of oilseeds in 2019-20 will reach an all-time high of 1.7 million tonnes, 7.3% higher than 2018-19. The major drivers of this growth will be exports of rapeseeds and soybean to China and an active supply of rapeseeds to Belarus that started in 2018-19.

As per USDA forecast, soybean production of Brazil in 2019-20 is projected at 124 million tonnes increased against the previous year 116 million tonnes, as soybean planted area expanded to 37 million hectares and yields return to average due to improved weather. Exports of soybean in 2019-20 is expected to 75 million tonnes up from 69 million tonnes in 2018-19

As per USDA, the Chinese soybean production estimated for 2019-20 is 16.8 million MT up by 5.7% from 2018-19, due to the increased government subsidies, acreage expansion and slightly higher expected yield. However, China imported 42.4 million MT of soybeans during the first 7 months of 2018-19, down by 8.2 million MT compared to same period last year. Imports are estimated to be down from 84 million MT in 2018-19 to 83 million MT in 2019-20.

### Soy meal

Weak trends are featured in Soy meal complex on declined demand from the local crushers and south based traders. Lower overseas demand and ample stocks availability in the market are affecting the sentiments.

During the week (Aug 9 -Aug 15, 2019) US sold 118,600 MT were down by 9 percent from the previous week, but up by 12 percent from the prior 4-week average. Increases were primarily for Mexico (48,300 MT), Venezuela (27,500 MT), Colombia (20,100 MT), Canada (16,500 MT), and Guatemala (4,100 MT), including 5,400 MT switched from El Salvador and decreases of 1,300 MT). Reductions were primarily for El Salvador (6,000 MT), Peru (4,000 MT), and the French West Indies (2,900 MT). For 2019/2020, net sales of 13,400 MT resulting in increases for Honduras (6,200 MT), Jamaica (4,000 MT), Canada (3,500 MT), and Mexico (2,500 MT), were partially offset by reductions for Costa Rica (5,800 MT). Exports of 102,100 MT--a marketing-year low--were down 62 percent from the previous week and 47 percent from the prior 4-week average. The destinations were primarily to Mexico (37,100 MT), Canada (12,300 MT), Honduras (10,500 MT), Guatemala (6,800 MT), and Panama (6,100 MT).

As per Solvent Extractors' Association of India latest report, the export of oilmeals during July 2019 is provisionally reported at 166,301 tons compared to 215,716 tons in July, 2018 i.e. down by 23%. The overall export of oilmeals during April-July 2019 is reported at 851,070 tons compared to 966,874 tons in April-July 2018 i.e. down by 12%. The export of castor seed meal during April-July 2019 is reported at 229,820 tonnes compared to 75,597 tonnes in April-July 2018, being mainly exported to South Korea. The export of soybean meal during April-July 2019 is reported at 182,631 tonnes compared to 312,126 tonnes in April-July 2018. The export of rapeseed meal during April-July 2019 is reported at 358,426 tonnes compared to 401,996 tonnes in April-July 2018. The export of Rice bran extract during April-July 2019 is reported at 79903 tonnes compared to 1,73,937 in April-July 2018.

As per SEA, During April-July 2019 Vietnam imported 120,889 tons of oilmeals (compared to 228,627 tons); consisting of 1,892 tons of soybean meal, 71,683 tons of rapeseed meal and 47,314 tons of De-oiled Rice Bran Extraction. South Korea imported 365,652 tons of oilmeals (compared to 198,304 tons); consisting 13,282 tons of soybean meal, 162,487 tons of rapeseed meal and 189,883 tons of castor



seed meal. Thailand imported 107,607 tons of oilmeals (compared to 129,661 tons) consisting 88,595 tons of rapeseed meal, 17,581 tons of Rice Bran Extractions and 1,431 tons of soybean meal. Kandla handled exports of 349,922 tons (41 per cent), Mundra of 268,348 tons (32 per cent), Mumbai including JNPT of 57,372 tons (8 per cent) while Kolkata of 71,458 tons (8 per cent). Others ports handled 103,970 tons (12 per cent) of exports in the April -July period.

As per NOPA, U.S. soybean crushing likely declined for a third straight month in June by 154 million bushels. Crush forecasts for June ranged from 147.937 million to 164.500 million bushels, with a median estimate of 152.200 million bushels which is less from the May crush of 154.796 million bushels and a crush of 159.228 million bushels in June 2018.

As per recent WASDE report, Soybean meal production of India is estimated remain at 7.6 million tons for 2019/20 compared to previous year record. It is higher from 6.16 million tons in 2017/18 season. India may export 1.85 million tons Soymeal in 2019/20 same as in previous year. Domestic consumption of the country may stand at 5.75 million tons higher from 5.60 million tons in 2018/19.

During Indian Soymeal premium quoted higher side by \$124 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### **Rapeseed - Mustard Seed**

RM seed prices showed weak trends due to decreased demand in the market. Average mustard seed prices can get support at 4070/qtl in Jaipur market. At the end of week, mustard closed higher at 4190 per quintal against 4175 per quintal last week at the benchmark, Jaipur.

As per Mustard Oil Producers Association of India, the estimated mustard output in the country at 8.1million tonnes in 2018-19, up from 7.1million tonnes in the previous year. However, this estimate is lower than the 3rd advanced estimate 8.8million tonnes. Totals mustard arrivals in the month of June 705000 tonnes against 1.15 million tonnes in May month out of which 650000 tonnes of mustard seeds in June has been used for crushing, over 13% lower from the May month

As on 1st July 2019, Nafed, procured total 2779.58 tonnes of Mustard seed of Rabi season at MSP i.e. 4200 per quintals. It has procured total 10.84 lakh tonnes so far from 494049 farmers. Nafed procured total 6.08 lakh tonnes in Rajasthan states, 2.50 lakh tonnes in Haryana, 0.32 lakh tonnes in MP, 0.41 lakh tonnes in Gujarat and 0.00118 lakh tones in UP.

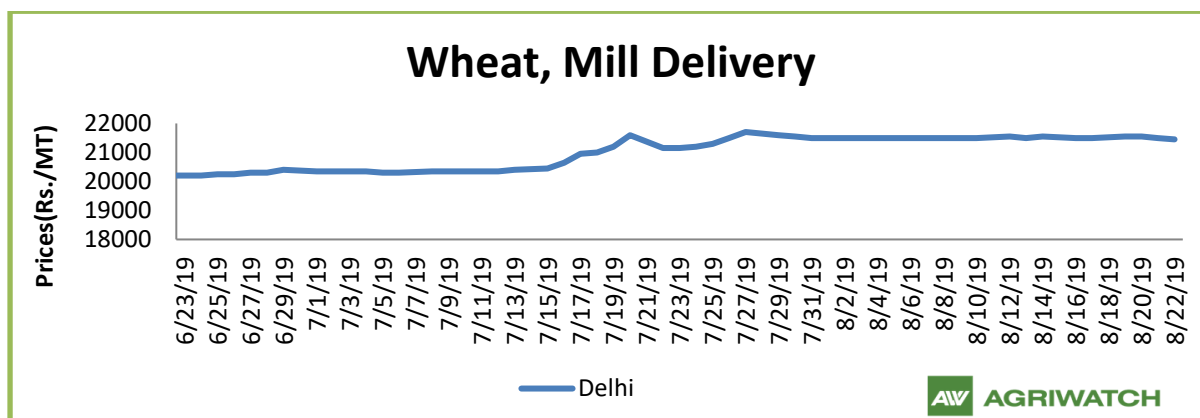
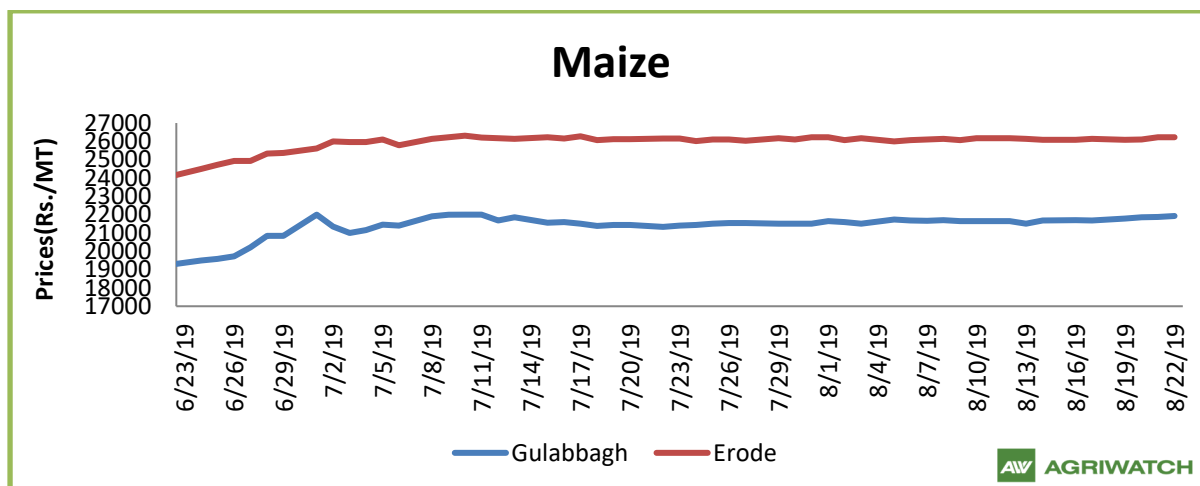
As per third advanced estimates of government, It estimates Mustard seed output at 87.82 lakh tonnes for 2018/19 higher by 4.2% from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 65.02 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

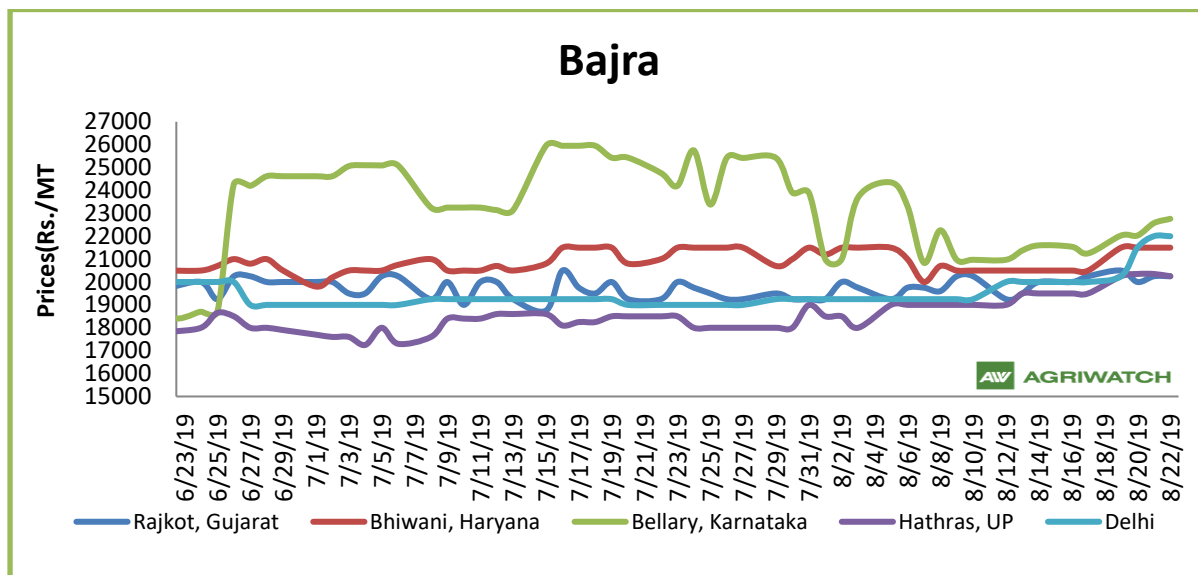
SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep

its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.







**Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)**

Maize cash markets traded steady to slightly firm during the week and is expected to trade steady to slightly firm ahead as arrival pressure has reduced and there is still one month time to arrive new crop in the market. However, India has allowed another 4 lakh tonnes; total 5 lakh tonnes Non GM maize under TRQ @ 15% duty for the financial year 2019-20; starting from April 1 but as imports are also not expected to arrive before the mid of September it would trade above amid high feed makers demand and low carryover stock.

As per fourth advance production estimate released by the Ministry of Agriculture, maize production in India is estimated at 27.23 million tonnes (Kharif + Rabi) for 2018-19 as against 28.75 million tonnes estimated for 2017-18.

In India, maize has been sown in around 75.09 lakh hectares as on 23rd Aug'19 which is higher than 73.73 lakh hectare covered during corresponding period last year. In M.P, maize has been sown in around 15.44 lakh hectares which is higher than 13.59 lakh hectares covered during corresponding period last year. In Rajasthan, maize has been sown in around 8.84 lakh hectares which is higher than 8.71 lakh hectares covered during corresponding period last year. However, In Karnataka, it has been sown in 10.64 lakh hectare which is slightly lower than 10.86 lakh hectare covered during corresponding period last year which is also expected to increase in next few days. In A.P, maize has been sown in around 0.80 lakh hectares as of 21st August'19 which is lower than 0.90 lakh hectare covered during corresponding period last year. Maize sown area is 84.7% to season normal and at vegetative stage. Pests and Diseases reported nil till date. In Telangana, it has been sown in 3.62 lakh hectare as of 21st August'19 which is lower than 4.47 lakh hectare covered during corresponding period last year. Maize sown area is 72% to season normal and its sowing is almost completed. Maize crops are at vegetative stage. Fall army worm is below ETL level in Mahboobnagar, Gadwal, Jangaom and Khammam districts.

As per trade sources, in hubli-dharwad, and belgaum districts of Karnataka, total crop loss, due to heavy rainfall, could be around 15 to 20%. In shimoga, bagalkot and bijapur districts; crop loss could be around 5 % in each districts while in chikmagalur district; crop loss could be around 2%. Meanwhile, in Sangli region of Maharashtra, around 15% crop loss could be due to flood while in Aurangabad, around 5-10% yield could be affected due to dry spell.

From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2,550 per quintal. In Gulabghat region of Bihar, maize (Bilty) is trading at Rs.2,200 per quintal. Maize is moving towards Haryana at Rs. 2,300-2350 per quintal, U.P at Rs. 2250-2300 per quintal; sourced from Naugachia region of Bihar.

Corn on CBOT fall by 3.05 USD/MT to 143.01 USD/MT for September'19 contract compared to previous week due to low export demand for U.S corn.

At 0.54 MMT (for the period 9th- 15th August, 2019) US corn exports were down 24 percent from the previous week and 20 percent from the prior 4-week average. In U.S, Corn has been silked 95% as of 18th August, 2019 which is lower by 5% compared to last year and 4% from last 5 year average period. 56% crop of Corn is in good to excellent condition which is 1% lower than previous week.

All India weekly average prices of wheat increased by 1.53 percent to Rs. 2175.77 per quintal during the week ended 23rd August 2019. Wheat average price were ruling at Rs 2143.07 per quintal during 09-15 August 2019. As compared to prices in the week 16-23 August 2018, the prices are firm by 7.16 percent. Prices are expected to remain steady to firm in coming days due to hike in import duty and good demand in domestic market.

As per market sources, Madhya Pradesh government is likely to reduce mandi tax by 0.5 percent to 1 percent. Generally mandi tax is paid by traders to APMC. The state government believes that traders will pass on this benefit to farmers thereby increasing their income. Madhya Pradesh is one the leading grower of wheat in the country.

As per trade source, India has exported around 23.57 thousand tonnes in the month of July-2019. The quantity in July-2019 was exported at an average FOB of \$ 363.97 per tonne and the major destinations were Nepal, UAE, Sri Lanka and Bahrain. Exports are likely to be at lower side as other countries are able to provide quality wheat at competitive prices.

As per fourth advance estimate, India is likely to produce 102.19 MMT of wheat compared to 99.70 MMT in previous year. The total food grain production is expected at record 284.95 MMT compared to 285.01 MMT last year. Wheat prices are expected to remain steady to firm due to good demand in domestic market and no imports. Furthermore government has ample stock available to control any unexpected price surge.

India mainly imports from Australia and Russia. Millers prefer Australian wheat over Russian/Ukrainian wheat due to better quality. As of now, Russian wheat with 12.5 percent protein content and Australian premium wheat (APW) is being quoted at \$343.00 (Rs 24764.60) per tonne and \$445.34 (Rs 32153.55) per tonne respectively, after including freight and import duty @40%. Local expenses will further add to cost. Whereas wheat mill quality price in Chennai is ruling around Rs 24000 per tonne. Therefore, as of now, there is no parity for wheat imports.

Indian FoB quote is hovering around \$306.15 per tonne. Against it Russia, Ukraine, France, US and Australia are offering wheat at \$185.6, \$185.30, Euro 165.55, \$204.90 and \$205.73 per tonne respectively. There is little hope for recovery at export front this year. However, India is expected to import around 1-5 thousand tonnes in MY 2018-19.

Global wheat market is expected to trade steady to weak due to ample availability in global market. EU is likely to produce around 151.2 MMT in 2019-20 compared to 137.8 MMT in 2018-19. Russia and Ukraine are likely to harvest 79.50 MMT and 28.00 MMT of wheat in 2019-20 respectively. Production in US is likely to be around 50.30 MMT compared to last year's 51.30 MMT. Australia is likely to produce 21.20 MMT in 2019-20 compared to 17.30 MMT in 2017-18. Argentina is expecting to harvest around 19.70 MMT in 2019-20 compared to 19.5 MMT in 2018-19. Furthermore, Canada is likely to harvest around 33.60 MMT in 2019-20 compared to 31.80 MMT in 2018-19.

**Outlook:** Feed prices are expected to trade steady to slightly firm as overall feed ingredients prices traded steady to firm during last week.

### Annexure

#### Oil Meal Prices at Key Spot Markets: Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	23-Aug-19	17-Aug-19	Parity To
Indore - 45%, Jute Bag	30400	30500	Gujarat, MP
Kota - 45%, PP Bag	31400	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33000	32400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33300	Andhra, AP, Kar ,TN
Latur	32800	33500	-
Sangli	33000	33500	Local and South
Solapur	32300	33000	Local and South
Akola – 45%, PP Bag	31500	31600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31200	31000	-

#### Soy DOC at Port

Centers	Port Price		
	22-Aug-19	16-Aug-19	Change
Kandla (FOR) (INR/MT)	32500	32300	200
Kandla (FAS) (USD/MT)	430	430	Unch
CNF Indonesia – Yellow SBM (USD/MT)	450	450	Unch

International Soy DOC			
Argentina FOB USD/MT	22-Aug-19	16-Aug-19	Change
Soybean Pellets	302	304	-2
Soybean Cake Flour	302	304	-2
Soya Meal	299	303	-4
Soy Expellers	299	303	-4
Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		

Centers	23-Aug-19	17-Aug-19	Change
Adoni	24500	24600	<b>-100</b>
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	23-Aug-19	17-Aug-19	Change
Basis 45%, Saurashtra	Closed	26500	-
Basis 40%, Saurashtra	Closed	24500	-
GN Cake, Gondal	Closed	27000	-

Mustard DOC/Meal	23-Aug-19	17-Aug-19	Change
Jaipur (Plant delivery)	15200	14900	<b>300</b>
Kandla (FOR Rs/MT)	15400	15500	<b>-100</b>

#### Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	22-Aug-19	16-Aug-19	22-Jul-19	22-Aug-18	22-Aug-17
Delhi	Hybrid	2150	2150	2100	1350	1350
Davangere	Bilty	2400	2350	2350	1350	NA
Nizamabad	Bilty	2450	2425	2400	1300	NA
Ahmedabad	Feed	2350	2325	2260	1460	1460
	Starch	2325	2325	2300	1430	1440

#### FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	147.34	152.60	163.59	336.76
Cost and Freight	197.34	207.60	223.59	371.76

**Soy Meal Exports (In MT):**

<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	53272
Jun	2636	2098	17930	45975	104088	18185
Jul	6682	928	12270	80797	63747	
Aug	2778	768	10615	87668	59643	
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	
<b>Total</b>	<b>1210954</b>	<b>276674</b>	<b>455374.1</b>	<b>1408042</b>	<b>1143244</b>	<b>524959</b>

**Feed Ingredient Prices at a Glance**

<u>Commodity</u>	<u>State</u>	<u>Variety</u>	<u>Centre</u>	<u>23-Aug-19</u>	<u>16-Aug-19</u>	<u>Change</u>
Bajra	Karnataka	Hybrid	Bellary	2276	2154	122
		Hybrid	Bangalore	2800	2800	Unch
Jowar	Karnataka	White	Bangalore	2800	2800	Unch
		White	Bellary	2722	2519	203
Maize	Karnataka	Yellow	Davanger e	2400	2350	50
	Andhra Pradesh	Yellow	Nizamaba d	2450	2425	25
Rice	Haryana	IR8	Karnal	3050	3050	Unch
		Parmal Raw	Karnal	3100	3100	Unch
Soy meal	Madhya Pradesh	DOC	Indore	3040	3080	-40
	Maharashtra	DOC	Sangli	3300	3350	-50
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2450	2460	-10
Mustard	Rajasthan	Plant delivery	Jaipur	1520	1490	30
Groundnut Meal	Gujarat	GN Cake	Gondal	Closed	2700	-
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	3215	3200	15
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	3157	3165	-8
Note: Prices Rs./Qtl						

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