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Summary

Soybean prices closed lower side amid heavy supplies mainly in MP markets. Planters are active to buy soybean in the prices range of Rs. 3600 to 3700 per quintal. While stockiest are buying at current level. Continue heavy supplies may pull down Soybean prices in coming days. The quality of new Soybean harvested crops are reporting in good condition and ruling lower prices. RM seed prices rose significantly at all trading centers due to good local crushers demand despite good arrivals. Festive seasons are supporting mustard seed prices to increase. NCDEX future prices of Soybean closed down by the end of the week on short positions in the market. While, RM Seed future prices increased amid buying interests. CBOT prices rose on positive global cues.

As per recent updates of SOPA, India may harvest 17.7% lower Soybean crop to 89.9 lakh tonnes in 2019 against 109.3 lakh tonnes in 2018 on account of heavy rainfall at maturity period of time. The major growing Soybean states like Gujarat, Karnataka, Madhya Pradesh may harvest lower Soya crop by 30% to 0.86 lakh tonnes, 7.1% to 2.69 lakh tonnes, 31.1% to 40.10 lakh tonnes respectively against last year record. However, Farmer may get 5.7% higher Soybean to 36.29 lakh tonnes in Maharashtra in the current season.

As per the Mustard Oil Producers Association of India data, India crushed 13% lower mustard seed to 500,000 tonnes in September 2019 compared to last month record on account of lack luster demand of mustard meal exporters and less arrivals in physical markets. While, it is unchanged from last year record during the same month. In September 2019, total supply of mustard seed was 150,000 tonnes in Rajasthan, 85,000 tonnes in Uttar Pradesh 85,000 and 45,000 tonnes in Madhya Pradesh. Total available stocks with processors, stockiest and state-run agencies stood at 1.6 million tons in September 2019. It pegged total mustard crop output at 8.1 million tonnes in 2018-19 season which is higher from 7.1 million tonnes in last season. The estimated figure is lower than the farm ministry fourth advance estimate i.e. 9.3 million tonnes.

The First Advance Estimates of production of major crops for 2019-20 have been released on 23rd Sep, 2019 by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources. Few the major crops producing states have received good rainfall. As a result, the production of oilseeds kharif crops estimates for 2019-20 has witnessed higher than their normal production. Oilseeds production of India is placed higher by 11.11 lakh tonnes to 223.89 lakh tonnes against the production of 212.78 lakh tonnes in 4th advanced estimates for 2018-19. The estimated figure is also higher by 11.5 lakh tonnes than five years average oilseeds production.

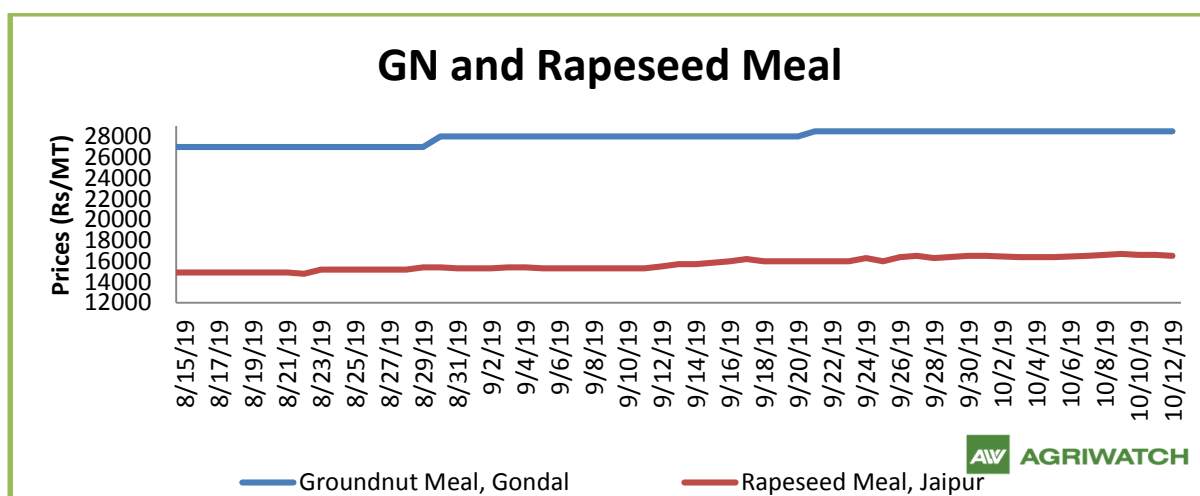
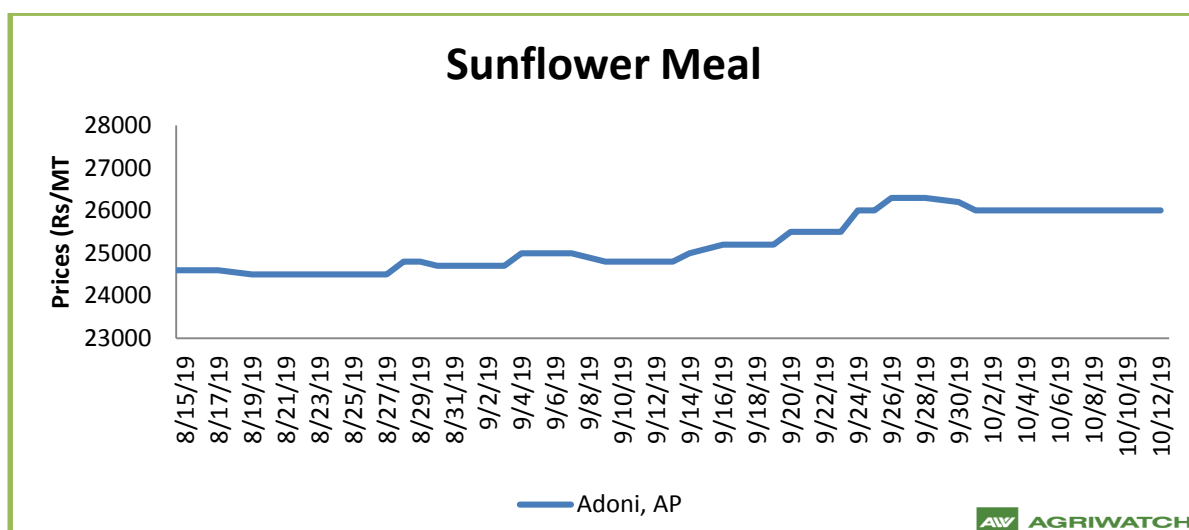
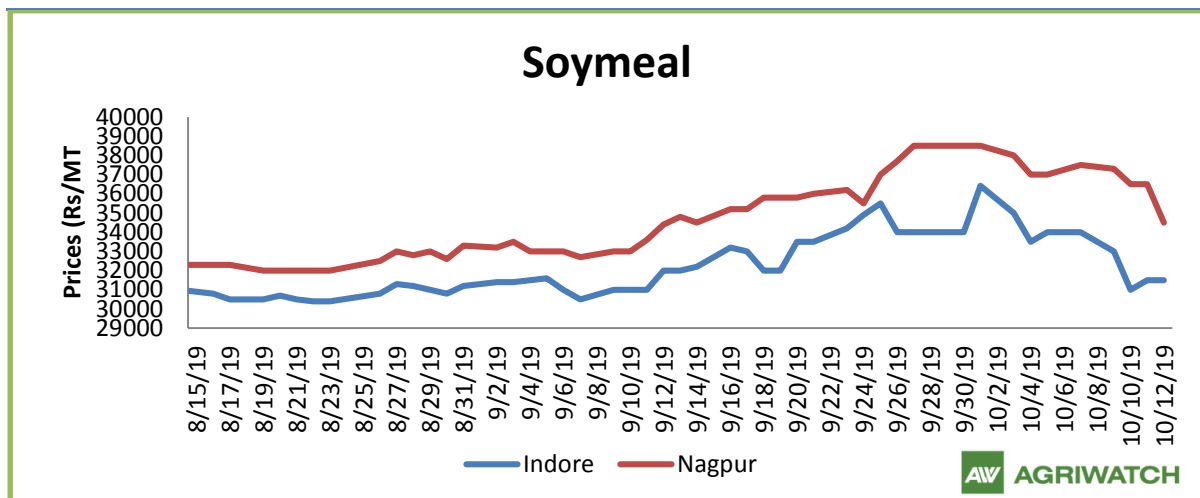
As per recent released data of Ministry, the total area under Oilseeds is reported lower at 180.41 lakh hectares as on 4th Oct 2019 against 180.16 lakh hectares in the previous year in the corresponding period of time. There is a drop-in sowing of groundnuts to 39.40 lakh hectares against 40.49 lakh hectares last year. Total covering area of Soybean stood at 114.24 lakh hectares against 113.10 lakh hectares last year. Castor has been planted on 9.55 lakh hectares higher against 8.89 lakh hectares last year. Sunflower has been planted on 1.12 lakh hectares against 1.17 lakh hectares last year. Sesame has been planted on 13.79 lakh hectares against 14.47 lakh hectares last year, Nigerseed has been planted on 2.31 lakh ha against 2.04 lakh ha last year.

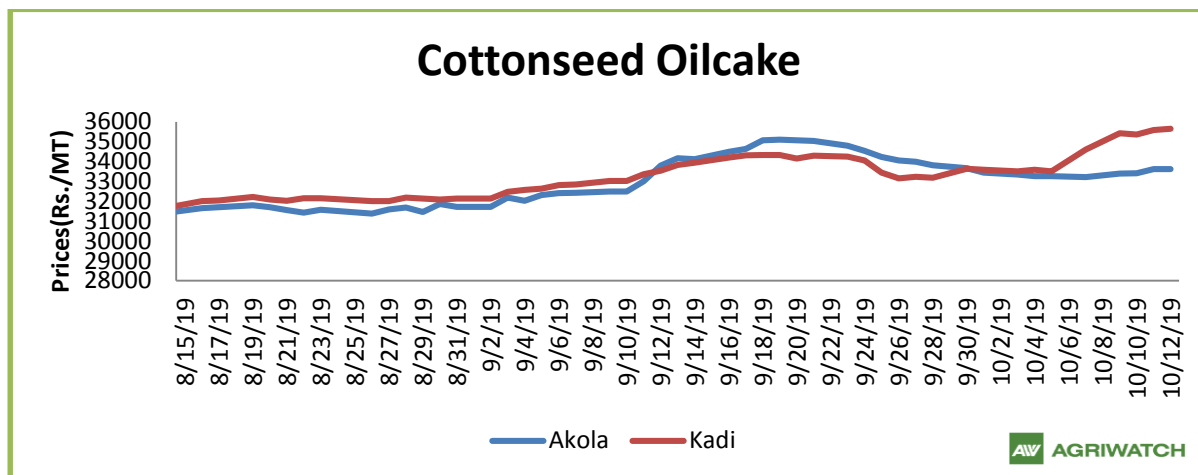
Soybean complex may trade in lower trend in the coming days. While RM Seed may increase amid good demand on Festive season.

Overall maize cash markets traded slightly weak during the week and is expected to trade steady to slightly weak ahead on the expectation of new crop arrival pressure.

In Nizamabad, new crop arrivals contains moisture 17-22%; being traded in a range of Rs. 2100-2275 per quintal (Bilty price). In Mysore and Hassan districts of Karnataka, new crop contains moisture up to 20%. After being dried to 14% moisture; it is being delivered to Tamilnadu at Rs. 2350 per quintal.

Trend – Raw Material, Feed





Source: AgriWatch

Soybean

Weak tones are featured in Soybean complex by the end of the week on account of heavy pace of arrivals. Arrivals are likely to increase further in market amid good speed of harvesting. Soybean prices decline in expectation heavy supplies of new crops.

As per source, Farmers are harvesting Soybean crop of this season in full speed supported by sunny weather condition. Harvested crops are in good condition. However, water stagnation in MP and Rajasthan may result 10 to 15 % damages of soybean crop of this season. The progress of crops is below normal to normal in India. In 2019, Soybean growers have increased area as compared to previous year record. As per traders, total 10 to 15% soybeans are damaged in MP state majorly in the districts of Ratlam, Mandsaur and Neemuch.

Madhya Pradesh received 38% more rainfall than the average since the start of four-month long monsoon season on June 1. India is likely to receive above-average monsoon rains in 2019 for the first time in six years as seasonal rainfall continues longer than expected. Recent rainfall in MP, resulted more soybean crop damages in most of its major districts. If rain will be continued, harvesting may delay almost 10 days ahead. New crop arrivals have started in MP however quality is not so good as containing more moisture. Farmers are releasing their new harvested crops on priority in fear of losing crop quality due to moisture. As per traders, total 20 to 25% of Soybean crops have damaged in Mandsaur, Neemuch and Ujjain districts. They expect overall 10 to 15% crop damages in MP states so far on account of heavy rainfall.

Soybean production will be higher this year and we expect it to be at least around 109 lakh tonnes. Farmers in MP and Rajasthan have planted more area while the area has shrunk in Maharashtra. However, last week, SOPA maintained that there was no widespread or excessive damage to the crop from excess rains. The harvesting of the early maturing varieties has already started in September and full-scale harvesting will be from October 15.

Announcement of a higher minimum support price (MSP) for MY 2019/20 likely encouraged additional oilseed planting during an extended planting window in anticipation of higher returns, stable yields, and relatively lower crop maintenance compared to cotton. The GOIs MSP announcement claims that farmers receive 1.5 times the production cost of planting a crop.

As per the sources, recovery of monsoon this season in August has pulled down the prices of agricultural commodities during few days on expectations of a recovery in kharif output and favorable climatic condition for the rabi harvest for 2020. Although crop damages have been reported in few areas due to excess rain. However, for Rabi crops, including mustard seed, good rain in September (as

forecast by weather agencies), would provide better soil moisture for sowing. Besides, there are huge procured stocks of mustard seed with government, and the prices Mustard will remain under pressure.

The domestic soybean prices are likely to trade in steady to weak tone in coming days.

International Market

CBOT Soybean future prices rose on good buying activities of China and lower Yield estimates of U.S Soybean crop for 2019/20. As per USDA recent report, US average Soyabean yield is likely to stand lower at 46.9 bushels per acre, below an average of analyst expectations and down from 47.9 last month. As per USDA, private exporters disposed 398,000 tonnes of U.S. soybeans to China for shipment in the 2019/20 marketing year that began Sept. 1, 2019.

As per Conab, Brazil may harvest higher Soybean crop at 120.39 Million tonnes in 2019/20 against 115.03 million tonnes in last year. Soybean area in Brazil is likely to stand higher at 36.571 Million Ha. in 2019/20 against 35.874 Million Ha. in 2018/19 season Brazil may exports total 72 Million tonnes in 2019/20 higher from 70 Million tonnes in 2018/2019 however the projected figure is higher from 83.257 million tonnes in 2017/2018.

As per government report, Brazil shipped total 4,447,700 tonnes in September 2019 lower from 5,321,200 tonnes in August 2019.

During this week (September 27 to Oct 3, 2019), US sold total 2092500 MT for 2019/2020, primarily for China (1,177,700 MT), unknown destinations (210,000 MT), Spain (207,300 MT, including 186,000 MT switched from unknown destinations), Taiwan (78,900 MT), and the United Kingdom (59,700 MT, including 55,000 MT switched from Egypt), were partially offset by reductions for Egypt (58,000 MT) and the Dominican Republic (1,800 MT). For 2019/2020, total net sales of 3,000 MT were for Japan. Exports of 1,038,500 MT were primarily to destinations were Spain (207,300 MT), China (139,700 MT), Mexico (121,200 MT), Vietnam (79,000 MT), and Egypt (59,600 MT).

As per sources, European Union bought total 3.4 million tonnes of Soybean till Oct 6, 2019 (season started on July 1) which is 3% lower than the volume as shipped on September 30 last year. EU soymeal imports had reached higher by 19% to 5.3 million tonnes, the year-earlier period, while palm oil imports stood at 1.3 million tonnes, down 16%.

As per USDA recent released report, U.S. oilseed production for 2019/20 is forecasted lower by 2.3 million tons at 107.9 million tons from last month with lower soybean, peanuts and cottonseed production partly offset by a higher canola and sunflower seed. U.S. Soybean production is forecast at 3.6 billion bushels, down 83 million, mainly on lower yields. U.S may get soybean yield at 46.9 bushels per acres in 2019/20 which is lower than the projection of September month however it is also lower from 47.2 bushels per acres as projected by Reuter analyst poll. Harvested area is reduced slightly to 75.6 million acres. Soybean supplies for 2019/20 are forecast at 4.5 billion bushels down 175 million on lower production and beginning stocks. With a small increase in soybean crush, ending stocks are projected at 460 million bushels, down 180 million.

As per USDA, the U.S. season-average soybean price for 2019/20 is forecast at \$9.00 per bushel, up 50 cents reflecting smaller supplies. The soybean meal price is forecast at \$325.00 per short ton, up \$20.00. The soybean oil price forecast is raised 0.5 cents to 30.0 cents per pound.

As per USDA forecast, soybean production of Brazil in 2019-20 is projected at 123 million tonnes higher against the previous year 117 million tonnes due to supportive weather condition. Exports of soybean in 2019-20 is expected to 76.50 million tonnes higher from 75.80 million tonnes in 2018-19.

As per Reuter, European Union soybean imports in the 2019/20 season that started on July 1 had reached 3.0 million tonnes by Sept. 22, 2019, higher by 4% from last year. EU soymeal imports had noticed higher by 18% to 4.4 million tonnes against previous year. Palm oil imports stood down by 16% to 1.2 million tonnes. As per ministry statement of Argentina, China had permitted Argentina to start exporting soymeal in Chinese markets. The plants approved for export include those owned by Bunge Argentina, LDC Argentina, Cargill, Molinos Río de la Plata, Renova, T6 and COFCO International Argentina.

As per the latest update from USDA, China soybean production is estimated at 17.1 MMT on higher-than-expected area. Most industry sources forecast the crop at 17 MMT or above. Encouraged by subsidies favoring soybean production, farmers have increased planted area; the subsidy has been particularly effective in Northeast provinces. Weather has been favorable as slightly higher yields are expected.

As per WASDE report, world oilseed production for 2019/20 is projected at 574.8 million tons, down 4.6 million tons from September on lower soybean, sunflowerseed, rapeseed, and peanut production. Soybean production is projected at 339 million tons, down by 2.4 million tons to a 4-year low, mainly reflecting lower production for the United States. Global rapeseed production is forecast lower on reductions for Canada, Australia, the EU, and the United States. Canadian rapeseed production is reduced on lower yield prospects resulting from an unseasonably heavy snow and a season-ending freeze. Other production changes include lower sunflowerseed production for Ukraine, lower cottonseed production for Pakistan and Brazil, and higher cottonseed production for India. With lower global oilseed supplies only partly offset by reduced crush, global oilseed stocks are projected at 109.8 million tons, down 4.6 million. Soybeans account for most of the change with lower stocks in the United States only partly offset by increases for Argentina and Brazil.

Soybean imports for 2019/20 (Oct. to Sep.) are forecast to be the lowest in five years; significant declines in swine inventories have lowered feed demand and domestic crush margins. Although FAS Beijing projects demand falling year-over-year, some Chinese sources believe imports will be higher in 2019/20. From October 2018 to July 2019, imports were down over fifteen percent from the previous year, and the quantity of U.S. soybeans was less than a quarter of the previous year level.

As per the sources, China's largest grain, oilseeds and food company, COFCO International plans to increase investment in Brazilian soybean production, which would buy 5% more soybeans each year from Brazil over the next five years and would finance the expansion of more than 60 million acres of soybean production in Brazil. COFCO last year exported from Brazil to China more than 13 million metric tons of grain and soybeans.

As per the sources, Brazil could see record soya harvests in the 2019-20 season dependent on good weather, and is expected to expand the soybean planted area by 2% to 36.8 million hectares in the upcoming season. That could result in production of 125 million to 126 million tonnes of the oilseeds, compared with 116.76 million tonnes during this year's harvest, which was affected by drought. It would also allow Brazil to overtake the United States as the world's top soya producer. Brazil to export 78 million tonnes of soya during the 2019-20 cycle, compared with 71.7 million tonnes in the 2018-19 harvest.

Soy meal

Lower trends are depicted in Soymeal complex on ample availability in the market during this week. Lower Soybean prices in domestic markets are influencing Soymeal prices movements.

As per recent SEA report, India shipped Oilmeals lower by 39% to 105,232 tons in September 2019 against 172,423 tons in September 2018. The overall export of oilmeals during April-Sep. 2019 is reported at 1251527 tons compared to 1499049 tons in April-Sep. 2018 i.e. down by 17%. This is mainly

due to higher price of domestic produce soybean meal. The export of castor seed meal has increased to 301,666(210,371) tons, mainly exported to South Korea.

During the week (Sep 27 -Oct 3, 2019) US sold Soymeal and cake at 364700 MT for 2019/20 marketing year (which began October 1) were primarily for Mexico (201,300 MT), Colombia (47,400 MT, including 900 MT switched from unknown destinations and decreases of 3,700 MT), the Philippines (46,000 MT), Canada (16,600 MT), and Peru (11,500 MT). Reductions were reported for Guatemala (5,000 MT) and Jamaica (200 MT). Exports for October 1-3 of 77,100 MT were reported to Colombia (20,700 MT), Mexico (15,100 MT), El Salvador (13,400 MT), and Canada (7,800 MT). Net sales reductions of 12,700 MT for September 27-30 resulting in increases primarily for Colombia (10,000 MT, switched from unknown destinations) and El Salvador (1,500 MT, switched from Guatemala), were partially offset by reductions primarily for Uruguay (11,500 MT), unknown destinations (10,000 MT), Guatemala (900 MT), and Sri Lanka (600 MT). A total of 802,600 MT in sales were outstanding on September 30 (the end of the 2018/2019 marketing year) and carried over to the 2019/2020 marketing year. Exports of 80,600 MT were reported for September 27-30. The primary destinations were Morocco (29,500 MT), Mexico (15,700 MT), Canada (9,600 MT), Panama (8,500 MT), and Guatemala (7,300 MT). Accumulated exports for the 2019/2020 marketing year were 11,427,800 MT, down 6 percent from the 12,137,700 MT reported in 2018/2019.

During April-September 2019, Vietnam imported 170,705 tons of oilmeals (compared to 293,001 tons); consisting of 3070 tons of soybean meal, 107,183 tons of rapeseed meal and 59,933 tons of De-oiled Rice Bran Extraction. South Korea imported 505,290 tons of oilmeals (compared to 463,145 tons); consisting 23,288 tons of soybean meal, 237,930 tons of rapeseed meal and 244,072 tons of castor seed meal. Thailand imported 125,472 tons of oilmeals (compared to 187,159 tons) consisting 106,342 tons of rapeseed meal, 17,581 tons of Rice Bran Extractions and 1549 tons of soybean meal.

The export from Kandla is reported at 483770 tons lower (39%), followed by Mundra handled 385699 tons (31%), and Mumbai including JNPT handled 88895 tons (7%) and Kolkata handled 85313 tons (7%) and Others Ports handled 207850 tons (17%).

As per recent WASDE report, Soybean meal production of India is estimated remain lower at 7.76 million tons for 2019/20 compared to previous year record i.e. 7.85 million tons. It is higher from 6.16 million tons in 2017/18 season. India may export 1.90 million tons Soymeal in 2019/20 lower from 2.35 million tons as in previous year. Domestic consumption of the country may stand at 5.80 million tons higher from 5.48 million tons in 2018/19.

During Indian Soymeal premium quoted higher side by \$132 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Rapeseed - Mustard Seed

RM seed prices showed firm tone on good local crushers demand due to Festive season. At the end of week, mustard closed higher at 4273 per quintal as compared to 4203 per quintal in last week at the benchmark, Jaipur. Nafed has started to sale mustard seed in Rajasthan, Madhya Pradesh and Haryana markets which may curb any major hike in RM seed prices in short run.

As on 10th Oct 2019, Nafed sold total of 7350 MT of R-19 Mustard seed holdings in Rajasthan, Madhya & Haryana markets. It disposed total 62736 MT of Mustard R-19 so far and holds remaining balance at 1026171.76 MT so far.

As per the Mustard Oil Producers Association of India data, India crushed 13% lower mustard seed to 500,000 tonnes in September 2019 compared to last month record on account of lack luster demand of mustard meal exporters and less arrivals in physical markets. While, it is unchanged from last year

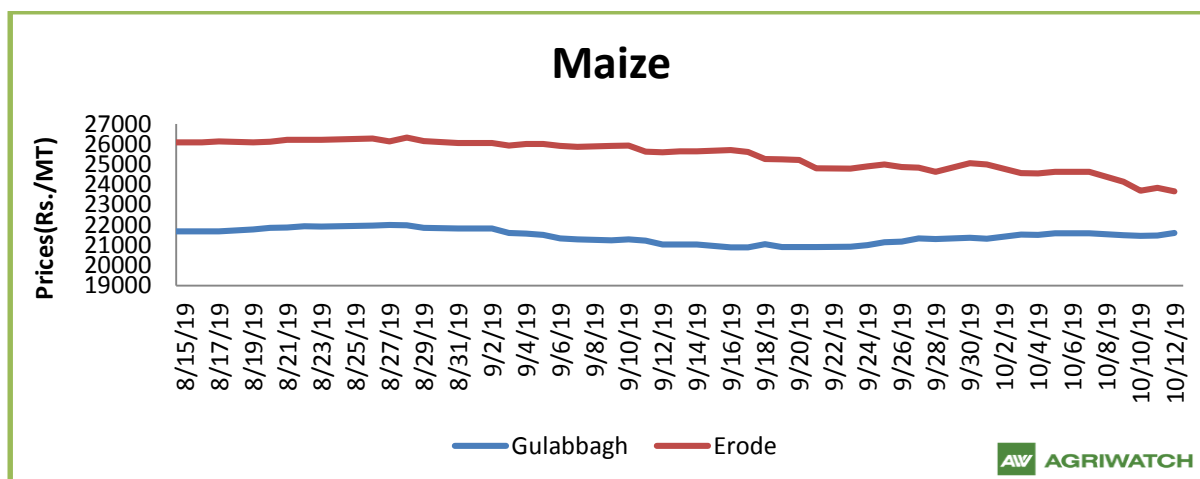
record during the same month. In September 2019, total supply of mustard seed was 150,000 tonnes in Rajasthan, 85,000 tonnes in Uttar Pradesh 85,000 and 45,000 tonnes in Madhya Pradesh. Total available stocks with processors, stockiest and state-run agencies stood at 1.6 million tons in September 2019. It pegged total mustard crop output at 8.1 million tonnes in 2018-19 season which is higher from 7.1 million tonnes in last season. The estimated figure is lower than the farm ministry fourth advance estimate i.e. 9.3 million tonnes.

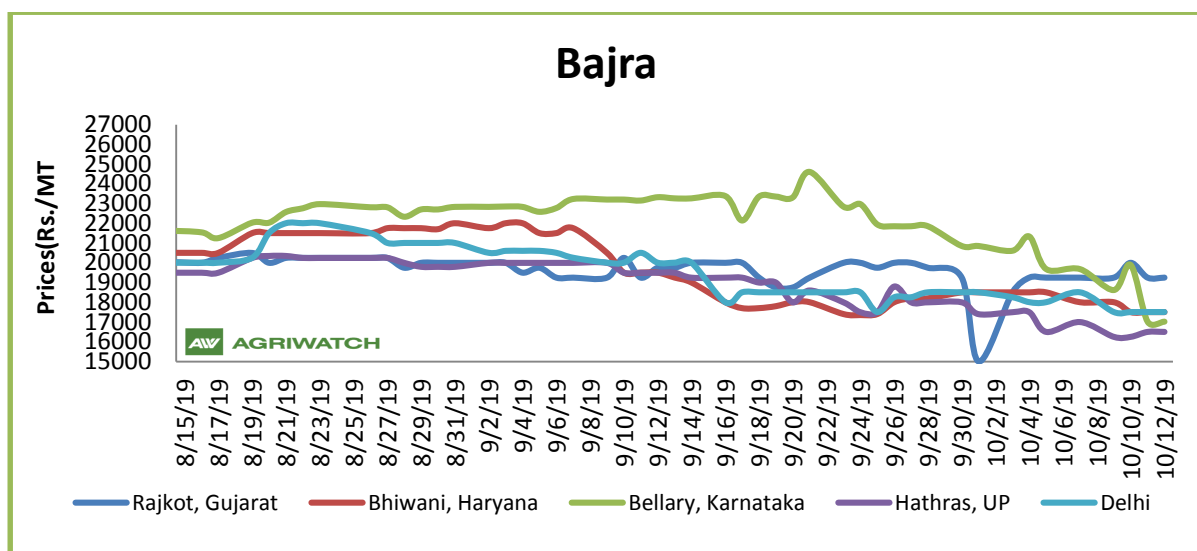
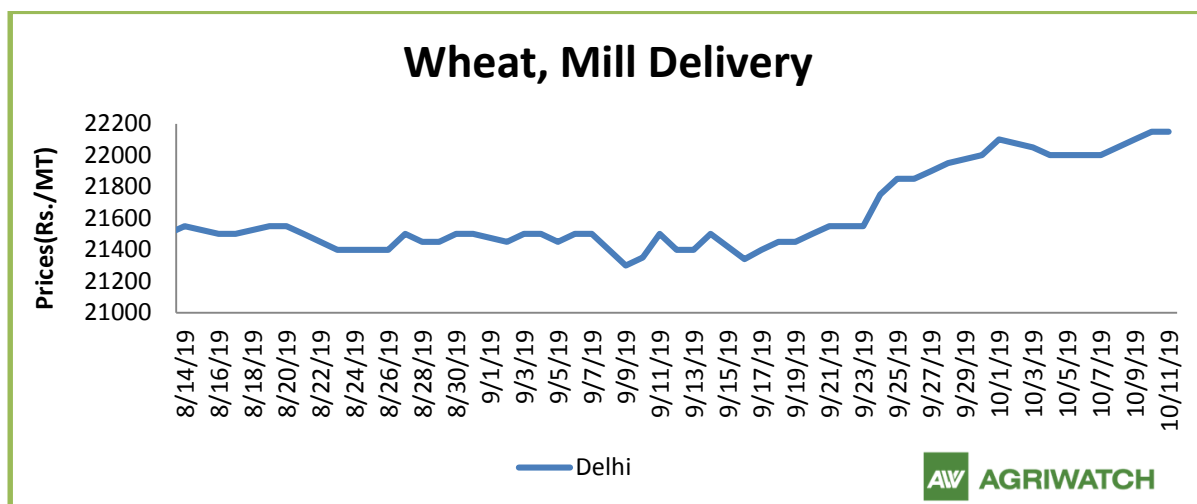
Rapeseed meal exports grew this year due to improved demand from South Korea, Thailand, and Vietnam. Post expects that by September 2019, India will be able to sell a little less than 1 MMT. Currently, it is quoted at \$220/MT (July, FOB Indian port) and is very competitive compared to \$225/MT (July, FOB Hamburg) quoted by international suppliers.

As per Fourth advanced estimates of government, it estimates Mustard seed output at 9.39 lakh tonnes for 2018/19 higher by 9.09 lakh tonnes from 84.3 lakh tonnes in 2017/18. It estimates groundnut crop size at 66.95 lakh tonnes for 2018/19 against 92.53 lakh tonnes.

Agriwatch estimated rapeseed crop at 7.1 MMT in MY 2018-19. However, new rapeseed crop for 2019-20 is estimated at 7.9 MMT above last year due to higher rapeseed sown area and yields. This will lead to lower rapeseed prices in future thereby adversely affecting rapeseed oil prices. New rapeseed crop harvest has peaked. SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keeps its forecast at 8.7 MT for this season. According to NBHC (National Bulk Handling Corporation) Rabi crop recent report, crop size of Mustard seed is likely to go up by 0.30% than last estimate to 8.72 million metric tonne. The figure is also higher by 4.78% over last year record due to favorable weather condition resulting in higher yields in major producing states.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates are higher than 2016/17 crop size i.e. 79.17 lakh tonnes.





Source: Agriwatch (Prices: Maize-Industrial/Feed Grade. Wheat-Mill Delivery: Narela Market, Delhi)

Overall maize cash markets traded slightly weak during the week and is expected to trade steady to slightly weak ahead on the expectation of new crop arrival pressure.

In Nizamabad, new crop arrivals contains moisture 17-22%; being traded in a range of Rs. 2100-2275 per quintal (Bilty price). In Mysore and Hassan districts of Karnataka, new crop contains moisture up to 20%. After being dried to 14% moisture; it is being delivered to Tamilnadu at Rs. 2350 per quintal.

In India, maize has been sown in around 82.44 lakh hectares as of 04th Oct'19 which is higher than 80.20 lakh hectare covered during corresponding period last year. In M.P, maize has been sown in around 15.42 lakh hectares which is higher than 13.61 lakh hectares covered during corresponding period last year. In Rajasthan, maize has been sown in around 8.84 lakh hectares which is higher than 8.71 lakh hectares covered during corresponding period last year. In Karnataka, it has been sown in 12.20 lakh hectare which is slightly lower than 12.03 lakh hectare covered during corresponding period last year. However, In A.P, maize has been sown in around 0.93 lakh hectares as of 09th October'19 which is lower than 0.99 lakh hectare covered during corresponding period last year. Maize sown area is 98.8% to season normal and at cob formation stage. In Anantapuram, Krishna, Vizianagaram and Srikakulam districts, around 5,766 hectare area is affected by fall army worm and Stem borer; out of which 5,286 hectare area is treated. In Telangana, it has been sown in 3.92 lakh hectare as of 04th October'19 which is lower than 4.62 lakh hectare covered during corresponding period last year. Maize sown area is 78% to season normal and its sowing is almost completed. Maize crops are at tasselling to cob formation stage. Fall army warm and Locust is below ETL level in Mahboobnagar, Gadwal, Janagoan, Siddipet, Medak and Khammam districts.

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As per trade sources, in mahboobnagar district of Telangana, total yield could be affected around 20-25% due to pest and untimely rainfall while in janagoan district, crop yield could be affected around 5-10%. In hubli-dharbad, and belgaum districts of Karnataka, total crop loss, due to heavy rainfall, could be around 15 to 20%. In shimoga, bagalkot and bijapur districts; crop loss could be around 5 % in each districts while in chikmagalur district; crop loss could be around 2%. Meanwhile, in Sangli region of Maharashtra, around 15% crop loss could be due to flood while in Aurangabad, around 5-10% yield could be affected due to dry spell.

From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2,425 per quintal. Maize is moving towards U.P at Rs. 2250 per quintal; sourced from Naugachia region of Bihar while it is moving towards Kolkata at Rs. 2250 per quintal; sourced from Gulabghat region of Bihar.

Corn on CBOT fall by 3.34 USD/MT to 149.70 USD/MT for December'19 contract compared to previous week. Further, price direction depends on the demand for U.S corn. USDA decreased its world corn ending stock estimates by 3.72 MMT to 302.55 MMT for 2019/20 compared to previous month due to decrease in imports and production estimates for 2019/20. At 0.47 MMT (for the period 27th- 03rd October, 2019) US corn exports were up 3.51 percent from the previous week. In U.S, 56% crop of Corn is in good to excellent condition which is lower than 1% compared to last week.

Outlook: Feed prices are expected to trade steady to slightly weak as overall feed ingredients prices traded weak during last week.

Annexure

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	11-Oct-19	4-Oct-19	Parity To
Indore - 45%, Jute Bag	31500	33500	Gujarat, MP
Kota - 45%, PP Bag	33700	36000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36000	36600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	36500	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35000	37500	Andhra, AP, Kar, TN
Latur	35000	37000	-
Sangli	34500	35500	Local and South
Solapur	36100	35500	Local and South
Akola – 45%, PP Bag	33500	35500	Andhra, Chattisgarh, Orissa, Jharkhand, WB

Hingoli	35500	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33500	35800	-

Soy DOC at Port

Centers	Port Price		
	10-Oct-19	03-Oct-19	Change
Kandla (FOR) (INR/MT)	32500	34500	-2000
Kandla (FAS) (USD/MT)	440	450	-10
CNF Indonesia – Yellow SBM (USD/MT)	450	465	-15

International Soy DOC			
Argentina FOB USD/MT	10-Oct-19	3-Oct-19	Change
Soybean Pellets	310	302	8
Soybean Cake Flour	310	302	8
Soya Meal	308	303	5
Soy Expellers	308	303	5
Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)	
Centers	11-Oct-19	4-Oct-19	Change
Adoni	26000	26000	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	11-Oct-19	4-Oct-19	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	28500	28500	Unch

Mustard DOC/Meal	11-Oct-19	4-Oct-19	Change
Jaipur (Plant delivery)	16600	16400	200
Kandla (FOR Rs/MT)	17200	16700	500

Maize Spot Market Prices (Rs. /Quintal)

Market	Grade	10-Oct-19	3-Oct-19	10-Sep-19	10-Oct-18	10-Oct-17
Delhi	Hybrid	2200	2250	2150	1400	1290
Davangere	Bilty	2350	2300	Closed	1550	1350
Nizamabad	Bilty	2250	2300	Closed	1450	1410
Ahmedabad	Feed	2300	2380	Closed	1550	1440
	Starch	2250	2300	Closed	1525	1400

FOB, C&F – Maize at Various Destinations (USD/ton)

	Argentina	Brazil	US	India
FOB	153.25	163.90	167.00	327.19
Cost and Freight	204.43	223.20	228.00	362.69

Soy Meal Exports (In MT):

Month	2014	2015	2016	2017	2018	2019
Jan	364444	103934	7707	155160	105678	86378
Feb	183551	64515	1127	207977	73816	132375
Mar	232176	46670	430.1	107059	39209	193920
Apr	75884	18017	12295	124374	68264	40829
May	8226	14046	10400	48900	76026	53272
Jun	2636	2098	17930	45975	104088	62524
Jul	6682	928	12270	80797	63747	76558
Aug	2778	768	10615	87668	59643	32226
Sep	868	6886	12210	102212	45388	
Oct	29071	4237	31390	71425	150388	
Nov	110806	8909	97750	207630	186409	
Dec	193832	5667	241250	168865	170588	
Total	1210954	276674	455374.1	1408042	1143244	678082

Feed Ingredient Prices at a Glance

Commodity	State	Variety	Centre	11-Oct-19	4-Oct-19	Change
Bajra	Karnataka	Hybrid	Bellary	1702	2133	-431
		Hybrid	Bangalore	2800	2800	Unch
Jowar	Karnataka	White	Bangalore	3500	3500	Unch
		White	Bellary	1988	2330	-342
Maize	Karnataka	Yellow	Davangere	2350	2350	Unch

	Andhra Pradesh	Yellow	Nizamabad	2275	2300	-25
Rice	Haryana	IR8	Karnal	3050	3050	Unch
		Parmal Raw	Karnal	3400	3400	Unch
Soy meal	Madhya Pradesh	DOC	Indore	3150	3350	-200
	Maharashtra	DOC	Sangli	3450	3550	-100
Sunflower Meal	Andhra Pradesh	Ex-factory	Adoni	2600	2600	Unch
Mustard	Rajasthan	Plant delivery	Jaipur	1660	1640	20
Groundnut Meal	Gujarat	GN Cake	Gondal	2850	2850	Unch
Cottonseed Oil Cake	Gujarat	Ex- Mandi	Kadi	3559	3358	201
Cottonseed Oil Cake	Maharashtra	Ex- Mandi	Akola	3362	3326	36
Note: Prices Rs./Qtl						

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