

Domestic Fundamentals:

- Guar seed prices improved today in various guar spot markets on Monday. Overall weak arrivals and buying from stockists led the prices improved today.
- Guar Seed prices are trading weak during last week. Fewer buying of guar seed can be seen by millers due to no processing margin mainly due to decline in churi and korma prices. In addition to it, higher degree of decline in guar gum prices compared to guar seed prices in this existing month also take the margin to negative as reported. On export front, low volumes of guar gum exports also indicate that foreign buyers are still not interested in buying at current price levels. Overall, sentiments likely to remain weak for guar seed for the coming weeks.
- Agriwatch is estimating Rs. 4000 level for guar seed in spot markets in the coming days, However, if it breach the mentioned level then it have the potential to go down further to Rs 3300-3500 level.
- India has exported 48713 tons of guar gum powder, splits and meal in November 2013 as reported. Present year guar exports figures are 33700 tons higher compared to guar exported in November 2012. November month guar exports are also 44% higher compared to Guar exported in October 2013. Main reason for increase in guar gum exports are weak rupee scenario in the month of November compared to October. In addition to it, prices of guar gum continuously breaking which increase the export parity.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Jan-14	-5.00	4645.00	4745.00	4625.00	4670.00
Feb-14	-5.00	4785.00	4820.00	4705.00	4740.00
Mar-14	-10.00	4780.00	4890.00	4780.00	4820.00

Contract	Volume	Change	OI	Change
Jan-14	4138	-855	8634	-247
Feb-14	8028	6747	13667	10035
Mar-14	626	-343	2034	145

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Jan-14	-30.00	12650.00	12770.00	12520.00	12570
Feb-14	0.00	12800.00	12950.00	12700.00	12770
Mar-14	-180.00	13100.00	13110.00	12870.00	12880

Contract	Volume	Change	OI	Change
Jan-14	840	-183	2420	-116
Feb-14	1583	302	3847	215
Mar-14	55	17	212	-23

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4.1.2014	4.1.2014	4.1.2014	30.12.2013
Bikaner	1653	429	2082	1584
Deesa	50	129	179	60
Sri Ganganagar	2372	70	2442	2292
Jodhpur	180	90	270	180

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4.1.2014	4.1.2014	4.1.2014	30.12.2013
Deesa	-	-	-	-
Jodhpur	1188	328	1516	616
Nokha	7	10	17	7
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of January 06, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1250
Churi	Sri-Ganganagar	825
Korma	Sri-Ganganagar	1150

Guar Export Prices: As of January 06, 2013

	Variety	Value (\$/MT)
Guargum Split		2022
Guargum Powder	200 Mesh 5000 CPS	2728
	200 Mesh 3500 CPS	2567
Guargum Meal	Meal 40%	240
	Meal 50%	320

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	6-Jan-14	4-Jan-14	
Rajasthan	Jodhpur (Loose)	4450	4400	50
	Jodhpur (Delivery)	4650	4600	50
	Sri-Ganganagar (Loose)	4575	4575	Unch
	Sri-Ganganagar (Delivery)	4650	4750	-100
	Nagaur (Loose)	4400	4400	Unch
	Alwar (loose)	4250	4250	Unch
	Churu (Delivery)	4500	NR	-
	Bikaner (Loose)	4500	4475	25
	Bikaner (Delivery)	4700	4650	50

	Khajuwala Bikaner (Loose)	4540	4550	-10
	Khajuwala Bikaner(Delivery)	4722	4732	-10
	Nokha(Loose)	4445	4450	-5
	Nokha (Delivery)	4662	4610	52
	Hanumangarh (Loose)	4600	4600	Unch
	Hanumangarh (Delivery)	4650	4650	Unch
Haryana	Adampur (Loose)	4600	4600	Unch
	Adampur (Delivery)	4800	4800	Unch
	Sirsa (Loose)	4700	4600	100
	Bhiwani (Delivery)	4550	4550	Unch
	Dhabwali (Loose)	4600	NR	-
	Dhabwali (Delivery)	4700	NR	-
	Siwani (Loose)	4625	4600	25
	Ellanabad (Loose)	4600	4600	Unch
Gujarat	Deesa (Loose)	4310	4205	105
	Patan (Loose)	4215	NR	-
	Rajkot (Loose)	4475	4170	305
Madhya pradesh	Dabra (Loose)	3800	3800	Unch
Guar Gum				
Rajasthan	Jodhpur	12500	12700	-200
	Alwar	13000	NR	-
Haryana	Sirsa	12500	12500	Unch
	Bhiwani	12650	12850	-200
	Dhabwali	12800	NR	-
	Ellanabad	12800	12700	100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		6-Jan-14	4-Jan-14	Change
Rajasthan	Jodhpur	150	200	-50
	Sri-Ganganagar	1500	700	800
	Nagaur	300	300	Unch
	Alwar	3000	4000	-1000
	Churu	1300	NR	-
	Bikaner	1500	1000	500
	Khajuwala Bikaner	2500	1500	1000
	Nokha	500	500	Unch
	Hanumangarh	200	500	-300
Haryana	Adampur	4000	3000	1000
	Sirsa	1500	1500	Unch
	Bhiwani	400	500	-100
	Dhabwali	250	NR	-
	Siwani	2500	2500	Unch

	Ellanabad	1100	1300	-200
Gujarat	Deesa	615	537	78
	Patan (Loose)	714	NR	-
	Rajkot	1080	1300	-220
Madhya pradesh	Dabra	100	400	-300
Total Arrivals/Above Markets		23209	19737	3472

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