

Domestic Fundamentals:

- Most of the guar markets closed today on the occasion of Makar Sakranti. Prices have decline today in rest of the markets due to higher arrivals in rest of the markets
- Farmers are now getting hope with recent increase in prices of guar and now expecting again Rs.10000-12000 per quintal which decreases the arrivals in the markets.
- Markets experts are of the view, firmness in guar future market is unnatural and some big players are trying to push market up so that they can release their stock at higher levels. It indicates that market is likely to decrease in coming weeks.
- Higher production and carry over stocks would restrict big players to take the prices upside for a longer period.
- India has exported 48713 tons of guar gum powder, splits and meal in November 2013 as reported. Present year guar exports figures are 33700 tons higher compared to guar exported in November 2012. November month guar exports are also 44% higher compared to Guar exported in October 2013. Main reason for increase in guar gum exports are weak rupee scenario in the month of November compared to October. In addition to it, prices of guar gum continuously breaking which increase the export parity.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets. **However, big players are pulling the market up for short term to release their stocks at higher levels.**

NCDEX Guar Seed Future Quotes:

Contract	+/-	Open	High	Low	Close
Jan-14	-	-	-	-	-
Feb-14	-	-	-	-	-
Mar-14	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jan-14	-	-	-	-
Feb-14	-	-	-	-
Mar-14	-	-	-	-

NCDEX Guar Gum Future Quotes:

Contract	+/-	Open	High	Low	Close
Jan-14	-	-	-	-	-
Feb-14	-	-	-	-	-
Mar-14	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jan-14	-	-	-	-
Feb-14	-	-	-	-
Mar-14	-	-	-	-

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11.1.2014	11.1.2014	11.1.2014	6.01.2014
Bikaner	2082	439	2521	1653
Deesa	50	50	100	50
Sri Ganganagar	2801	0	2801	2443
Jodhpur	579	170	749	270

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11.1.2014	11.1.2014	11.1.2014	6.01.2014
Deesa	-	-	-	-
Jodhpur	1795	564	2359	1322
Nokha	17	20	37	7
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of January 14, 2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	970
Korma	Jodhpur	1325
Churi	Sri-Ganganagar	900
Korma	Sri-Ganganagar	1250

Guar Export Prices: As of January 14, 2013

	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	3010
	200 Mesh 3500 CPS	2847
Guargum Meal	Meal 40%	300
	Meal 50%	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	14-Jan-14	13-Jan-14	
Rajasthan	Jodhpur (Loose)	Closed	5400	-
	Jodhpur (Delivery)	Closed	5600	-
	Sri-Ganganagar (Loose)	Closed	5350	-
	Sri-Ganganagar (Delivery)	Closed	5500	-
	Nagaur (Loose)	5100	5300	-200
	Alwar (loose)	Closed	5000	-
	Churu (Delivery)	Closed	5400	-
	Bikaner (Loose)	5250	5450	-200
	Bikaner (Delivery)	5350	5650	-300

	Khajuwala Bikaner (Loose)	5320	5480	-160
	Khajuwala Bikaner(Delivery)	5533	5699	-166
	Nokha(Loose)	Closed	5150	-
	Nokha (Delivery)	Closed	5335	-
	Hanumangarh (Loose)	5450	5500	-50
	Hanumangarh (Delivery)	5500	5550	-50
Haryana	Adampur (Loose)	5200	5450	-250
	Adampur (Delivery)	5400	5550	-150
	Sirsa (Loose)	5500	5100	400
	Bhiwani (Delivery)	5300	5350	-50
	Dhabwali (Loose)	NR	NR	-
	Dhabwali (Delivery)	NR	NR	-
	Siwani (Loose)	5200	5400	-200
	Ellanabad (Loose)	5385	5500	-115
Gujarat	Deesa (Loose)	Closed	4630	-
	Patan (Loose)	Closed	4855	-
	Rajkot (Loose)	Closed	4790	-
Madhya pradesh	Dabra (Loose)	Closed	4200	-
Guar Gum				
Rajasthan	Jodhpur	Closed	14700	-
	Alwar	Closed	14500	-
Haryana	Sirsa	14500	13500	1000
	Bhiwani	14850	14900	-50
	Dhabwali	NR	NR	-
	Ellanabad	14400	14900	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		14-Jan-14	13-Jan-14	Change
Rajasthan	Jodhpur	Closed	6000	-
	Sri-Ganganagar	Closed	1500	-
	Nagaur	300	300	Unch
	Alwar	Closed	2000	-
	Churu	Closed	3000	-
	Bikaner	500	1000	-500
	Khajuwala Bikaner	600	1500	-900
	Nokha	Closed	500	-
	Hanumangarh	25	400	-375
Haryana	Adampur	10000	8000	2000
	Sirsa	2000	1500	500
	Bhiwani	900	1500	-600
	Dhabwali	NR	NR	-
	Siwani	1000	1500	-500

	Ellanabad	600	700	-100
Gujarat	Deesa	Closed	357	-
	Patan (Loose)	Closed	510	-
	Rajkot	Closed	1550	-
Madhya pradesh	Dabra	Closed	300	-
Total Arrivals/Above Markets		15925	32117	-16192

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