

Domestic Fundamentals:

- Mostly firm tone witnessed in guar markets.
- Prices of guar seed likely to surge to around 5100 level considering lower arrivals.
- Indian guar seed futures fall on steady demand, even if an estimated rise in the output caps the upside. The February contract at 5,125 rupees per 100 kg and ended down by 0.48 %. At Jodhpur, a key market in Rajasthan, guar seeds down by 300 rupees to 4800 rupees per 100 kg.
- Farmers are now getting hope with recent increase in prices of guar and now expecting again Rs.10000-12000 per quintal which decreases the arrivals in the markets.
- Higher production and carryover stocks would restrict big players to take the prices upside for a longer period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	185	4605	4835	4590	4835	8420	4183	3494	-3163
Mar-14	185	4720	4895	4650	4895	19516	7813	20734	1624
Apr-14	190	4730	4970	4715	4970	2152	1117	2799	718

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	490	12690	13210	12530	13200	2573	2295	1330	-965
Mar-14	510	12920	13380	12700	13380	5376	4753	5973	1220
Apr-14	520	12920	13620	12900	13620	307	507	584	77

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8.2.2014	8.2.2014	8.2.2014	3.2.2014
Bikaner	2791	0	2791	2791
Deesa	80	0	80	80
Sri Ganganagar	2801	130	2931	2859
Jodhpur	525	0	525	850

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8.2.2014	8.2.2014	8.2.2014	3.2.2014
Deesa	-	-	-	-
Jodhpur	3502	85	3587	3492
Nokha	207	10	217	207
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of February 10,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1700
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1250

Guar Export Prices: As of February 10,2013

	Variety	Value (\$/MT)
Guar Gum Split		2171
Guar Gum Powder	200 Mesh 5000 CPS	2814
	200 Mesh 3500 CPS	2653
Guar Gum Meal	Meal 40%	280
	Meal 50%	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		10-Feb-14	8-Feb-14	
Rajasthan	Jodhpur (Loose)	4700	4550	150
	Jodhpur(Delivery)	4900	4700	200
	Sri-Ganganagar(Loose)	4625	4550	75
	Sri-Ganganagar (Delivery)	4800	4700	100
	Nagaur (Loose)	4600	4400	200
	Alwar (loose)	4300	4200	100
	Churu (Delivery)	4800	4600	200
	Bikaner (Loose)	4400	4700	-300
	Bikaner (Delivery)	4600	4875	-275
	Khajuwala Bikaner (Loose)	4750	4550	200
	Khajuwala Bikane(Delivery)	4940	4732	208
	Nokha(Loose)	4550	4450	100
	Nokha (Delivery)	4714	4610	104
	Hanumangarh (Loose)	4600	4600	Unch
	Hanumangarh (Delivery)	4650	4700	-50
Haryana	Adampur (Loose)	4650	4550	100
	Adampur (Delivery)	4800	4700	100
	Sirsa (Loose)	4700	4600	100
	Bhiwani (Delivery)	4670	4500	170
	Dhabwali (Loose)	4600	4350	250
	Dhabwali (Delivery)	4800	4500	300
	Siwani (Loose)	4750	4600	150
	Ellanabad (Loose)	4610	4550	60
Gujarat	Deesa (Loose)	4100	4400	-300

	Patan (Loose)	4300	4245	55
	Rajkot (Loose)	4400	4505	-105
Madhya Pradesh	Dabra (Loose)	4000	4200	-200
Guar Gum				
Rajasthan	Jodhpur	13000	12500	500
	Alwar	13000	12600	400
Haryana	Sirsa	12500	12000	500
	Bhiwani	12000	12500	-500
	Dhabwali	13100	12500	600
	Ellanabad	13200	13200	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		10-Feb-14	8-Feb-14	Change
Rajasthan	Jodhpur	1000	300	700
	Sri-Ganganagar	2000	1000	1000
	Nagaur	300	150	150
	Alwar	1000	2000	-1000
	Churu	900	800	100
	Bikaner	2000	3500	-1500
	Khajuwala Bikaner	700	500	200
	Nokha	500	500	Unch
	Hanumangarh	500	300	200
Haryana	Adampur	3500	5000	-1500
	Sirsa	1000	2000	-1000
	Bhiwani	70	100	-30
	Dhabwali	300	300	Unch
	Siwani	1000	1500	-500
	Ellanabad	1000	500	500
Gujarat	Deesa	2000	254	1746
	Patan (Loose)	277	170	107
	Rajkot	440	460	-20
Madhya Pradesh	Dabra	1000	400	600
Total Arrival		19487	19734	-247

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