

Domestic Fundamentals:

- Steady to weak sentiments recorded in key spot markets on Thursday , however arrival is also lower than previous day.
- Prices of guar seed in future market is likely to surge to around Rs. 5084-5250 level considering lower arrivals.
- Farmers are now getting hope with recent increase in prices of guar and now expecting again Rs.8000-10000 per quintal which decreases the arrivals in the markets.
- Higher production and carryover stocks would restrict big players to take the prices upside for a longer period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-135.00	5045.00	5080.00	4920.00	4935.00	471	-582	1375	-231
Mar-14	-130.00	5085.00	5140.00	4955.00	4975.00	17,679	-10579	21604	154
Apr-14	-140.00	5165.00	5210.00	5035.00	5050.00	3,145	-1834	4179	449

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-320.00	13840.00	13850.00	13420.00	13470.00	270	-239	478	-374
Mar-14	-340.00	13890.00	14040.00	13560.00	13600.00	4,819	-3119	6025	-338
Apr-14	-370.00	14020.00	14200.00	13720.00	13770.00	596	0	891	34

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12.2.2014	12.2.2014	12.2.2014	10.2.2014
Bikaner	2791	0	2791	2791
Deesa	80	20	100	80
Sri Ganganagar	2921	10	2931	2921
Jodhpur	525	0	525	525

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12.2.2014	12.2.2014	12.2.2014	10.2.2014
Deesa	-	-	-	-
Jodhpur	3602	80	3682	3502
Nokha	217	0	217	207
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of February 13,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1267
Korma	Jodhpur	1733
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1250

Guar Export Prices: As of February 13,2013

	Variety	Value (\$/MT)
Guar Gum Split		2248
Guar Gum Powder	200 Mesh 5000 CPS	2891
	200 Mesh 3500 CPS	2730
Guar Gum Meal	Meal 40%	300
	Meal 50%	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		13-Feb-14	12-Feb-14	
Rajasthan	Jodhpur (Loose)	4800	4800	Unch
	Jodhpur(Delivery)	5000	5000	Unch
	Sri-Ganganagar(Loose)	4925	4900	25
	Sri-Ganganagar (Delivery)	5000	5000	Unch
	Nagaur (Loose)	4700	4900	-200
	Alwar (loose)	4450	4500	-50
	Churu (Delivery)	5200	5200	Unch
	Bikaner (Loose)	4800	5025	-225
	Bikaner (Delivery)	5000	5200	-200
	Khajuwala Bikaner (Loose)	4800	5000	-200
	Khajuwala Bikaner(Delivery)	4992	5200	-208
	Nokha(Loose)	4800	4850	-50
	Nokha (Delivery)	4973	5025	-52
	Hanumangarh (Loose)	4850	4850	Unch
	Hanumangarh (Delivery)	4950	5050	-100
Haryana	Adampur (Loose)	4900	4900	Unch
	Adampur (Delivery)	5100	5100	Unch
	Sirsa (Loose)	5000	5000	Unch
	Bhiwani (Delivery)	5000	5000	Unch
	Dhabwali (Loose)	4850	5100	-250
	Dhabwali (Delivery)	5030	5300	-270
	Siwani (Loose)	5000	5100	-100
	Ellanabad (Loose)	4850	5000	-150
Gujarat	Deesa (Loose)	4655	4660	-5
	Patan (Loose)	4600	4570	30
	Rajkot (Loose)	4615	4670	-55
Madhya pradesh	Dabra (Loose)	NR	4000	-
Guar Gum				

Rajasthan	Jodhpur	13700	13700	Unch
	Alwar	14000	14000	Unch
Haryana	Sirsa	13550	13500	50
	Bhiwani	13750	13700	50
	Dhabwali	13700	14400	-700
	Ellanabad	13900	14200	-300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		13-Feb-14	12-Feb-14	Change
Rajasthan	Jodhpur	NR	250	-
	Sri-Ganganagar	2000	2000	Unch
	Nagaur	300	200	100
	Alwar	1000	1000	Unch
	Churu	600	1000	-400
	Bikaner	2000	1200	800
	Khajuwala Bikaner	1000	1500	-500
	Nokha	300	400	-100
	Hanumangarh	1200	600	600
Haryana	Adampur	5000	5000	Unch
	Sirsa	700	3000	-2300
	Bhiwani	1500	1600	-100
	Dhabwali	500	600	-100
	Siwani	2000	1500	500
	Ellanabad	1500	1200	300
Gujarat	Deesa	640	809	-169
	Patan (Loose)	281	540	-259
	Rajkot	120	435	-315
Madhya pradesh	Dabra	NR	900	-
Total Arrivals/Above Markets		20641	23734	-3093

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