

Domestic Fundamentals:

- Weak sentiments recorded in key spot markets on Friday, however arrival is also lower than previous day.
- Prices of guar seed in future market is likely to surge to around Rs. 5084-5250 level considering lower arrivals.
- Farmers are now getting hope with recent increase in prices of guar and now expecting again Rs.8000-10000 per quintal which decreases the arrivals in the markets.
- Higher production and carryover stocks would restrict big players to take the prices upside for a longer period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	10.00	4950.00	4985.00	4895.00	4945.00	385	-86	1207	-168
Mar-14	15.00	5010.00	5050.00	4935.00	4995.00	13,116	-4563	22423	819
Apr-14	-5.00	5085.00	5115.00	5010.00	5055.00	1,854	-1291	4323	144

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-60.00	13520.00	13620.00	13380.00	13430.00	80	-190	435	-43
Mar-14	-20.00	13620.00	13760.00	13490.00	13600.00	2,899	-1920	6321	296
Apr-14	-50.00	13880.00	13950.00	13660.00	13760.00	398	-198	1019	128

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13.2.2014	13.2.2014	13.2.2014	10.2.2014
Bikaner	2791	0	2791	2791
Deesa	100	0	100	80
Sri Ganganagar	2880	10	2890	2921
Jodhpur	525	0	525	525

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13.2.2014	13.2.2014	13.2.2014	10.2.2014
Deesa	-	-	-	-
Jodhpur	3602	194	3796	3502
Nokha	217	20	237	207
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of February 14,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1300
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1225

Guar Export Prices: As of February 14,2013

	Variety	Value (\$/MT)
Guar Gum Split		2248
Guar Gum Powder	200 Mesh 5000 CPS	2891
	200 Mesh 3500 CPS	2730
Guar Gum Meal	Meal 40%	280
	Meal 50%	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-Feb-14	13-Feb-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4700	4800	-100
	Jodhpur(Delivery)	4900	5000	-100
	Sri-Ganganagar(Loose)	4900	4925	-25
	Sri-Ganganagar (Delivery)	5000	5000	Unch
	Nagaur (Loose)	4700	4700	Unch
	Alwar (loose)	4400	4450	-50
	Churu (Delivery)	5000	5200	-200
	Bikaner (Loose)	4750	4800	-50
	Bikaner (Delivery)	4950	5000	-50
	Khajuwala Bikaner (Loose)	4750	4800	-50
	Khajuwala Bikane(Delivery)	4940	4992	-52
	Nokha(Loose)	4800	4800	Unch
	Nokha (Delivery)	4973	4973	Unch
	Hanumangarh (Loose)	4800	4850	-50
	Hanumangarh (Delivery)	4900	4950	-50
Haryana	Adampur (Loose)	4800	4900	-100
	Adampur (Delivery)	5000	5100	-100
	Sirsa (Loose)	4900	5000	-100
	Bhiwani (Delivery)	4950	5000	-50
	Dhabwali (Loose)	4800	4850	-50
	Dhabwali (Delivery)	5000	5030	-30
	Siwani (Loose)	4900	5000	-100
	Ellanabad (Loose)	4800	4850	-50
Gujarat	Deesa (Loose)	Closed	4655	-
	Patan (Loose)	4490	4600	-110

	Rajkot (Loose)	4675	4615	60
Madhya pradesh	Dabra (Loose)	Closed	Closed	-
Guar Gum				
Rajasthan	Jodhpur	13500	13700	-200
	Alwar	13500	14000	-500
Haryana	Sirsa	13500	13550	-50
	Bhiwani	13500	13750	-250
	Dhabwali	13500	13700	-200
	Ellanabad	13700	13900	-200

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		14-Feb-14	13-Feb-14	Change
Rajasthan	Jodhpur	150	200	-50
	Sri-Ganganagar	2000	2000	Unch
	Nagaur	500	300	200
	Alwar	1000	1000	Unch
	Churu	400	600	-200
	Bikaner	1000	2000	-1000
	Khajuwala Bikaner	1200	1000	200
	Nokha	500	300	200
	Hanumangarh	1000	1200	-200
Haryana	Adampur	3000	5000	-2000
	Sirsa	2000	700	1300
	Bhiwani	2000	1500	500
	Dhabwali	500	500	Unch
	Siwani	1000	2000	-1000
	Ellanabad	1000	1500	-500
Gujarat	Deesa	Closed	640	-
	Patan (Loose)	230	281	-51
	Rajkot	120	120	Unch
Madhya pradesh	Dabra	Closed	Closed	-
Total Arrivals/Above Markets		17600	20841	-3241

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