

Domestic Fundamentals:

- Frail sentiments recorded in key spot markets on Saturday; meanwhile arrival is higher than previous day.
- Prices of guar seed in future market are likely to surge to around Rs. 4800-5100 level considering lower arrivals.
- Farmers are now getting hope with recent increase in prices of guar and now expecting again Rs.8000-10000 per quintal which decreases the arrivals in the markets.
- Higher production and carryover stocks would restrict big players to take the prices upside for a longer period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-110.00	4950.00	4960.00	4820.00	4850.00	127	-258	1205	-2
Mar-14	-105.00	4990.00	5005.00	4865.00	4885.00	8,701	-4415	22175	-248
Apr-14	-100.00	5060.00	5075.00	4930.00	4955.00	1,497	-357	4521	198

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-350.00	13430.00	13480.00	13100.00	13130.00	99	19	316	-119
Mar-14	-300.00	13600.00	13640.00	13200.00	13250.00	2,272	-627	6188	-133
Apr-14	-300.00	13770.00	13780.00	13380.00	13410.00	300	-98	1070	51

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14.2.2014	14.2.2014	14.2.2014	10.2.2014
Bikaner	2791	0	2791	2791
Deesa	100	0	100	80
Sri Ganganagar	2568	0	2568	2921
Jodhpur	525	0	525	525

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14.2.2014	14.2.2014	14.2.2014	10.2.2014
Deesa	-	-	-	-
Jodhpur	3632	120	3752	3502
Nokha	217	20	237	207
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of February 15,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1233
Korma	Jodhpur	1733
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1225

Guar Export Prices: As of February 15,2013

	Variety	Value (\$/MT)
Guar Gum Split		2265
Guar Gum Powder	200 Mesh 5000 CPS	2912
	200 Mesh 3500 CPS	2750
Guar Gum Meal	Meal 40%	280
	Meal 50%	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-Feb-14	14-Feb-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4800	4700	100
	Jodhpur(Delivery)	5000	4900	100
	Sri-Ganganagar(Loose)	4700	4900	-200
	Sri-Ganganagar (Delivery)	4900	5000	-100
	Nagaur (Loose)	4600	4700	-100
	Alwar (loose)	4400	4400	Unch
	Churu (Delivery)	5000	5000	Unch
	Bikaner (Loose)	4650	4750	-100
	Bikaner (Delivery)	4850	4950	-100
	Khajuwala Bikaner (Loose)	4650	4750	-100
	Khajuwala Bikaner(Delivery)	4836	4940	-104
	Nokha(Loose)	4750	4800	-50
	Nokha (Delivery)	4921	4973	-52
	Hanumangarh (Loose)	4550	4800	-250
	Hanumangarh (Delivery)	4750	4900	-150
Haryana	Adampur (Loose)	4700	4800	-100
	Adampur (Delivery)	4900	5000	-100
	Sirsa (Loose)	4700	4900	-200
	Bhiwani (Delivery)	4800	4950	-150
	Dhabwali (Loose)	4725	4800	-75
	Dhabwali (Delivery)	4925	5000	-75
	Siwani (Loose)	4775	4900	-125
	Ellanabad (Loose)	4700	4800	-100
Gujarat	Deesa (Loose)	4500	Closed	-
	Patan (Loose)	4615	4490	125

	Rajkot (Loose)	4535	4675	-140
Madhya pradesh	Dabra (Loose)	4000	Closed	-
Guar Gum				
Rajasthan	Jodhpur	13200	13500	-300
	Alwar	13500	13500	Unch
Haryana	Sirsa	13400	13500	-100
	Bhiwani	13100	13500	-400
	Dhabwali	13500	13500	Unch
	Ellanabad	13300	13700	-400

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		15-Feb-14	14-Feb-14	Change
Rajasthan	Jodhpur	250	150	100
	Sri-Ganganagar	2000	2000	Unch
	Nagaur	300	500	-200
	Alwar	1000	1000	Unch
	Churu	400	400	Unch
	Bikaner	1500	1000	500
	Khajuwala Bikaner	1400	1200	200
	Nokha	300	500	-200
	Hanumangarh	1200	1000	200
Haryana	Adampur	2000	3000	-1000
	Sirsa	3000	2000	1000
	Bhiwani	900	2000	-1100
	Dhabwali	800	500	300
	Siwani	1500	1000	500
	Ellanabad	800	1000	-200
Gujarat	Deesa	2000	Closed	-
	Patan (Loose)	263	230	33
	Rajkot	690	120	570
Madhya Pradesh	Dabra	900	Closed	Unch
Total Arrivals/Above Markets		21203	20841	362

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