

**Domestic Fundamentals:**

- Frail sentiments recorded in key spot markets on Monday; meanwhile arrival is 12% higher than previous day.
- Prices of guar seed in future market are likely to surge to around Rs. 4800-5100 level considering lower arrivals.
- Farmers are now getting hope with recent increase in prices of guar and now expecting again Rs.8000-10000 per quintal which decreases the arrivals in the markets.
- Higher production and carryover stocks would restrict big players to take the prices upside for a longer period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

**Outlook:** Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	80.00	4835.00	4990.00	4795.00	4930.00	446	319	879	-326
Mar-14	100.00	4860.00	5010.00	4835.00	4985.00	17,353	8652	22765	590
Apr-14	95.00	4920.00	5075.00	4900.00	5050.00	1,972	475	4656	135

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	100.00	13110.00	13330.00	13050.00	13230.00	155	56	316	-119
Mar-14	330.00	13170.00	13640.00	13110.00	13580.00	4,217	1945	6188	-133
Apr-14	330.00	13320.00	13790.00	13280.00	13740.00	772	472	1070	51

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	16.2.2014	16.2.2014	16.2.2014	10.2.2014
Bikaner	2791	0	2791	2791
Deesa	100	69	169	80
Sri Ganganagar	2568	51	2619	2921
Jodhpur	525	0	525	525

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	16.2.2014	16.2.2014	16.2.2014	10.2.2014
Deesa	-	-	-	-
Jodhpur	3672	90	3762	3502
Nokha	217	20	237	207
Sri Ganganagar	20	0	20	20

## Churi and Korma Prices: As of February 17,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1250
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1225

## Guar Export Prices: As of February 17,2013

	Variety	Value (\$/MT)
Guar Gum Split		2180
Guar Gum Powder	200 Mesh 5000 CPS	2825
	200 Mesh 3500 CPS	2664
Guar Gum Meal	Meal 40%	280
	Meal 50%	360

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		17-Feb-14	15-Feb-14	
Rajasthan	Jodhpur (Loose)	4700	4800	-100
	Jodhpur(Delivery)	4900	5000	-100
	Sri-Ganganagar(Loose)	4650	4925	-275
	Sri-Ganganagar (Delivery)	4725	5000	-275
	Nagaur (Loose)	4600	4700	-100
	Alwar (loose)	4300	4450	-150
	Churu (Delivery)	5000	5200	-200
	Bikaner (Loose)	4680	4800	-120
	Bikaner (Delivery)	4850	5000	-150
	Khajuwala Bikaner (Loose)	4625	4800	-175
	Khajuwala Bikaner(Delivery)	4810	4992	-182
	Nokha(Loose)	4625	4800	-175
	Nokha (Delivery)	4792	4973	-181
	Hanumangarh (Loose)	4625	4850	-225
	Hanumangarh (Delivery)	4850	4950	-100
Haryana	Adampur (Loose)	4650	4900	-250
	Adampur (Delivery)	4800	5100	-300
	Sirsa (Loose)	4800	5000	-200
	Bhiwani (Delivery)	4550	5000	-450
	Dhabwali (Loose)	4700	4850	-150
	Dhabwali (Delivery)	4900	5030	-130
	Siwani (Loose)	4800	5000	-200
	Ellanabad (Loose)	4735	4850	-115
Gujarat	Deesa (Loose)	4560	4655	-95
	Patan (Loose)	4435	4600	-165
	Rajkot (Loose)	4470	4615	-145
Madhya pradesh	Dabra (Loose)	4000	NR	-
Guar Gum				



Rajasthan	Jodhpur	13200	13700	-500
	Alwar	13700	14000	-300
Haryana	Sirsa	13000	13550	-550
	Bhiwani	12900	13750	-850
	Dhabwali	13350	13700	-350
	Ellanabad	13500	13900	-400

### Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		17-Feb-14	15-Feb-14	Change
Rajasthan	Jodhpur	90	0	90
	Sri-Ganganagar	2000	2000	-
	Nagaur	300	300	-
	Alwar	2000	1000	1000
	Churu	400	600	-200
	Bikaner	2000	2000	-
	Khajuwala Bikaner	1500	1000	500
	Nokha	300	300	-
	Hanumangarh	1000	1200	-200
Haryana	Adampur	4500	5000	-500
	Sirsa	3000	700	2300
	Bhiwani	800	1500	-700
	Dhabwali	350	500	-150
	Siwani	2000	2000	-
	Ellanabad	1300	1500	-200
Gujarat	Deesa	270	640	-370
	Patan (Loose)	233	281	-48
	Rajkot	450	120	330
Madhya pradesh	Dabra	600	0	600
Total Arrivals/Above Markets		23093	20641	2452

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