

**Domestic Fundamentals:**

- Guar seed price improved today as arrival on daily basis is continuously lower.
- Prices of guar seed in future market are likely to surge to around Rs. 4600-5200 level considering lower arrivals.
- Farmers are now getting hope with recent increase in prices of guar and now expecting again Rs.8000-10000 per quintal which decreases the arrivals in the markets.
- Higher production and carryover stocks would restrict big players to take the prices upside for a longer period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

**Outlook:** Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-115.00	4925.00	4935.00	4815.00	4820.00	387	-59	677	-202
Mar-14	-90.00	4990.00	5000.00	4850.00	4890.00	10,498	-6855	22275	-490
Apr-14	-110.00	5060.00	5065.00	4920.00	4945.00	1,326	-646	4665	9

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	80.00	13500.00	13530.00	13280.00	13280.00	52	-103	208	-108
Mar-14	-270.00	13590.00	13600.00	13200.00	13300.00	2,873	-1344	5916	-272
Apr-14	-220.00	13740.00	13740.00	13340.00	13460.00	225	-547	1187	117

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	17.2.2014	17.2.2014	17.2.2014	17.2.2014
Bikaner	2771	0	2771	2771
Deesa	100	69	169	100
Sri Ganganagar	2619	0	2619	2619
Jodhpur	525	0	525	525

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	17.2.2014	17.2.2014	17.2.2014	17.2.2014
Deesa	-	-	-	-
Jodhpur	3692	75	3767	3692
Nokha	217	20	237	217
Sri Ganganagar	20	0	20	20

**Churi and Korma Prices: As of February 18,2013**

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1250
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1225

## Guar Export Prices: As of February 18,2013

	Variety	Value (\$/MT)
Guar Gum Split		2173
Guar Gum Powder	200 Mesh 5000 CPS	2817
	200 Mesh 3500 CPS	2656
Guar Gum Meal	Meal 40%	280
	Meal 50%	360

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		18-Feb-14	17-Feb-14	
Rajasthan	Jodhpur (Loose)	4800	4700	100
	Jodhpur(Delivery)	5000	4900	100
	Sri-Ganganagar(Loose)	4800	4650	150
	Sri-Ganganagar (Delivery)	4900	4725	175
	Nagaur (Loose)	4600	4600	Unch
	Alwar (loose)	4400	4300	100
	Churu (Delivery)	5000	5000	Unch
	Bikaner (Loose)	4750	4680	70
	Bikaner (Delivery)	4950	4850	100
	Khajuwala Bikaner (Loose)	4650	4625	25
	Khajuwala Bikaner(Delivery)	4836	4810	26
	Nokha(Loose)	4700	4625	75
	Nokha (Delivery)	4869	4792	78
	Hanumangarh (Loose)	4750	4625	125
	Hanumangarh (Delivery)	4900	4850	50
Haryana	Adampur (Loose)	4700	4650	50
	Adampur (Delivery)	4850	4800	50
	Sirsa (Loose)	5000	4800	200
	Bhiwani (Delivery)	4900	4550	350
	Dhabwali (Loose)	4800	4700	100
	Dhabwali (Delivery)	5000	4900	100
	Siwani (Loose)	4850	4800	50
	Ellanabad (Loose)	4750	4735	15
Gujarat	Deesa (Loose)	4600	4560	40
	Patan (Loose)	4435	4435	Unch
	Rajkot (Loose)	4500	4470	30
Madhya pradesh	Dabra (Loose)	4000	4000	Unch
Guar Gum				
Rajasthan	Jodhpur	13400	13200	200



	Alwar	13800	13700	100
Haryana	Sirsa	13000	13000	Unch
	Bhiwani	14200	12900	1300
	Dhabwali	13900	13350	550
	Ellanabad	13600	13500	100

### Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	18-Feb-14	17-Feb-14	Change
Rajasthan	Jodhpur	500	90	410
	Sri-Ganganagar	3000	2000	1000
	Nagaur	200	300	-100
	Alwar	500	2000	-1500
	Churu	300	400	-100
	Bikaner	2000	2000	Unch
	Khajuwala Bikaner	1400	1500	-100
	Nokha	200	300	-100
	Hanumangarh	1000	1000	Unch
Haryana	Adampur	5000	4500	500
	Sirsa	3000	3000	Unch
	Bhiwani	600	800	-200
	Dhabwali	250	350	-100
	Siwani	1500	2000	-500
	Ellanabad	1000	1300	-300
Gujarat	Deesa	333	270	63
	Patan (Loose)	263	233	30
	Rajkot	520	450	70
Madhya pradesh	Dabra	600	600	Unch
Total Arrivals/Above Markets		22166	23093	-927

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