

Domestic Fundamentals:

- Guar seed price showed mixed sentiments on Wednesday
- Arrival of guar seed is approx 23.31% down from previous day.
- Prices of guar seed in future market are likely to surge to around Rs. 4600-5200 level considering lower arrivals.
- Farmers are now getting hope with recent increase in prices of guar and now expecting again Rs.8000-10000 per quintal which decreases the arrivals in the markets.
- Higher production and carryover stocks would restrict big players to take the prices upside for a longer period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-5.00	4860.00	4880.00	4715.00	4840.00	64	-323	548	-129
Mar-14	-5.00	4895.00	4930.00	4740.00	4870.00	17,621	7123	21281	-994
Apr-14	-25.00	4965.00	4990.00	4800.00	4920.00	3,304	1978	5432	767

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	-530.00	13140.00	13140.00	12940.00	12940.00	9	-43	192	-16
Mar-14	-40.00	13270.00	13420.00	12900.00	13230.00	4,463	1590	5796	-120
Apr-14	-60.00	13450.00	13560.00	13060.00	13400.00	836	611	1388	201

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17.2.2014	17.2.2014	17.2.2014	17.2.2014
Bikaner	2771	0	2771	2771
Deesa	100	69	169	100
Sri Ganganagar	2619	0	2619	2619
Jodhpur	525	0	525	525

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18.2.2014	18.2.2014	18.2.2014	17.2.2014
Bikaner	2771	0	2771	2771
Deesa	120	0	120	100
Sri Ganganagar	2609	0	2609	2619

Jodhpur	525	0	525	525
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Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18.2.2014	18.2.2014	18.2.2014	17.2.2014
Deesa	-	-	-	-
Jodhpur	3766	0	3766	3692
Nokha	237	20	257	217
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of February 19,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1275
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1250

Guar Export Prices: As of February 19,2013

	Variety	Value (\$/MT)
Guar Gum Split		2089
Guar Gum Powder	200 Mesh 5000 CPS	2731
	200 Mesh 3500 CPS	2571
Guar Gum Meal	Meal 40%	280
	Meal 50%	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		19-Feb-14	18-Feb-14	
Rajasthan	Jodhpur (Loose)	4800	4700	100
	Jodhpur(Delivery)	5000	4900	100
	Sri-Ganganagar(Loose)	4600	4650	-50
	Sri-Ganganagar (Delivery)	4750	4725	25
	Nagaur (Loose)	4550	4600	-50
	Alwar (loose)	4350	4300	50
	Churu (Delivery)	5000	5000	Unch
	Bikaner (Loose)	4600	4680	-80
	Bikaner (Delivery)	4800	4850	-50
	Khajuwala Bikaner (Loose)	4620	4625	-5
	Khajuwala Bikaner(Delivery)	4805	4810	-5
	Nokha(Loose)	4550	4625	-75
	Nokha (Delivery)	4714	4792	-78
	Hanumangarh (Loose)	4550	4625	-75
	Hanumangarh (Delivery)	4750	4850	-100
Haryana	Adampur (Loose)	4600	4650	-50
	Adampur (Delivery)	4800	4800	Unch
	Sirsa (Loose)	4900	4800	100

	Bhiwani (Delivery)	4750	4550	200
	Dhabwali (Loose)	NR	4700	-
	Dhabwali (Delivery)	NR	4900	-
	Siwani (Loose)	4650	4800	-150
	Ellanabad (Loose)	4600	4735	-135
Gujarat	Deesa (Loose)	4500	4560	-60
	Patan (Loose)	4395	4435	-40
	Rajkot (Loose)	4400	4470	-70
Madhya pradesh	Dabra (Loose)	4000	4000	Unch
Guar Gum				
Rajasthan	Jodhpur	13100	13200	-100
	Alwar	13700	13700	Unch
Haryana	Sirsa	13000	13000	Unch
	Bhiwani	13000	12900	100
	Dhabwali	NR	13350	-
	Ellanabad	13000	13500	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		19-Feb-14	18-Feb-14	Change
Rajasthan	Jodhpur	100	90	10
	Sri-Ganganagar	1000	2000	-1000
	Nagaur	250	300	-50
	Alwar	1000	2000	-1000
	Churu	200	400	-200
	Bikaner	1500	2000	-500
	Khajuwala Bikaner	900	1500	-600
	Nokha	200	300	-100
	Hanumangarh	1000	1000	Unch
Haryana	Adampur	4000	4500	-500
	Sirsa	2000	3000	-1000
	Bhiwani	700	800	-100
	Dhabwali	NR	350	-
	Siwani	1500	2000	-500
	Ellanabad	1500	1300	200
Gujarat	Deesa	247	270	-23
	Patan (Loose)	188	233	-45
	Rajkot	825	450	375
Madhya pradesh	Dabra	600	600	Unch
Total Arrivals/Above Markets		17710	23093	-5383

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