

Domestic Fundamentals:

- Guar seed price showed firm sentiments on Thursday
- Arrival of guar seed is approx 17.83% up from previous day.
- Prices of guar seed in future market are likely to surge to around Rs. 4600-5200 level considering lower arrivals.
- Farmers are now getting hope with recent increase in prices of guar and now expecting again Rs.8000-10000 per quintal which decreases the arrivals in the markets.
- Higher production and carryover stocks would restrict big players to take the prices upside for a longer period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-14	40.00	4850.00	4920.00	4840.00	4870.00	9,511	9,447	21111	20,563
Apr-14	40.00	4920.00	4980.00	4910.00	4940.00	1,554	-16,067	5436	-15,845
May-14	25.00	4995.00	5025.00	4995.00	4995.00	37	-3,267	112	-5,320

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-14	160.00	13210.00	13400.00	13210.00	13300.00	2,749	2,740	5964	5,772
Apr-14	110.00	13380.00	13540.00	13380.00	13470.00	368	-4,095	1409	-4,387
May-14	210.00	13640.00	13640.00	13640.00	13640.00	4	-832	19	-1,369

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19.2.2014	19.2.2014	19.2.2014	17.2.2014
Bikaner	2771	0	2771	2771
Deesa	120	0	120	100
Sri Ganganagar	2609	0	2609	2619
Jodhpur	525	0	525	525

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19.2.2014	19.2.2014	19.2.2014	17.2.2014
Deesa	-	-	-	-
Jodhpur	3766	0	3766	3692
Nokha	257	0	257	217

Sri Ganganagar	20	0	20	20
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Churi and Korma Prices: As of February 20,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1700
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1250

Guar Export Prices: As of February 20,2013

	Variety	Value (\$/MT)
Guar Gum Split		2087
Guar Gum Powder	200 Mesh 5000 CPS	2730
	200 Mesh 3500 CPS	2569
Guar Gum Meal	Meal 40%	280
	Meal 50%	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		20-Feb-14	19-Feb-14	
Rajasthan	Jodhpur (Loose)	4875	4800	75
	Jodhpur(Delivery)	5075	5000	75
	Sri-Ganganagar(Loose)	4650	4600	50
	Sri-Ganganagar (Delivery)	4850	4750	100
	Nagaur (Loose)	4600	4550	50
	Alwar (loose)	4350	4350	Unch
	Churu (Delivery)	5000	5000	Unch
	Bikaner (Loose)	4650	4600	50
	Bikaner (Delivery)	4900	4800	100
	Khajuwala Bikaner (Loose)	4630	4620	10
	Khajuwala Bikaner(Delivery)	4815	4805	10
	Nokha(Loose)	4650	4550	100
	Nokha (Delivery)	4817	4714	103
	Hanumangarh (Loose)	4600	4550	50
	Hanumangarh (Delivery)	4800	4750	50
Haryana	Adampur (Loose)	4700	4600	100
	Adampur (Delivery)	4900	4800	100
	Sirsa (Loose)	5000	4900	100
	Bhiwani (Delivery)	4800	4750	50
	Dhabwali (Loose)	4550	NR	-
	Dhabwali (Delivery)	4750	NR	-
	Siwani (Loose)	4800	4650	150
	Ellanabad (Loose)	4650	4600	50
Gujarat	Deesa (Loose)	4500	4500	Unch
	Patan (Loose)	4380	4395	-15
	Rajkot (Loose)	4440	4400	40

Madhya pradesh	Dabra (Loose)	4200	4000	200
Guar Gum				
Rajasthan	Jodhpur	13200	13100	100
	Alwar	13700	13700	Unch
Haryana	Sirsa	13200	13000	200
	Bhiwani	13150	13000	150
	Dhabwali	13300	NR	-
	Ellanabad	13300	13000	300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	20-Feb-14	19-Feb-14	Change
Rajasthan	Jodhpur	200	100	100
	Sri-Ganganagar	4000	1000	3000
	Nagaur	200	250	-50
	Alwar	1500	1000	500
	Churu	200	200	Unch
	Bikaner	1500	1500	Unch
	Khajuwala Bikaner	1000	900	100
	Nokha	250	200	50
	Hanumangarh	800	1000	-200
Haryana	Adampur	5000	4000	1000
	Sirsa	3000	2000	1000
	Bhiwani	1500	700	800
	Dhabwali	700	NR	-
	Siwani	1500	1500	Unch
	Ellanabad	2000	1500	500
Gujarat	Deesa	300	247	53
	Patan (Loose)	122	188	-66
	Rajkot	1140	825	315
Madhya pradesh	Dabra	2500	600	1900
Total Arrivals/Above Markets		27212	23093	4119

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