



Domestic Fundamentals:

- Guar seed price showed weak sentiments on Monday owing by higher arrival from prior day.
- Prices of guar seed in future market are likely to surge to around Rs. 4600-5200 level considering higher arrivals.
 - Arrival of guar seed is around 14% higher from last week.
 - Average price of guar seed and guar gum is hover in the range of Rs.4870-4960/qtl and Rs, 13220-13250/qtl respectively.
 - Markets experts are of the view, firmness in guar future market is unnatural and some big players are trying to push market up so that they can release their stock at higher levels. It indicates that market is likely to decrease in coming weeks.
- Farmers are now getting hope with recent increase in prices of guar and now expecting again Rs.8000-10000 per quintal which decreases the arrivals in the markets.
- Higher production and carryover stocks would restrict big players to take the prices upside for a longer period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-14	-85.00	4820.00	4870.00	4715.00	4750.00	11,269	1,758	19911	-1200
Apr-14	-100.00	4875.00	4930.00	4775.00	4800.00	4,326	2,772	6971	1535
May-14	-90.00	4960.00	5005.00	4850.00	4880.00	355	318	312	200

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-14	-240.00	13200.00	13330.00	12900.00	13010.00	2,060	-689	5775	-189
Apr-14	-290.00	13350.00	13480.00	13050.00	13120.00	553	185	1632	223
May-14	-310.00	13400.00	13400.00	13260.00	13260.00	3	-1	21	2

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Feb-14	22-Feb-14	22-Feb-14	17-Feb-14
Bikaner	277	0	277	2771
Deesa	120	0	120	100
Sri Ganganagar	2679	0	2679	2619
Jodhpur	525	0	525	525

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Feb-14	22-Feb-14	22-Feb-14	17-Feb-14
Deesa	-	-	-	-
Jodhpur	3766	25	3791	3692
Nokha	257	0	257	217
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of February 24,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1640
Churi	Sri-Ganganagar	850
Korma	Sri-Ganganagar	1220

Guar Export Prices: As of February 24,2013

	Variety	Value (\$/MT)
Guargum Split		2093
Guargum Powder	200 Mesh 5000 CPS	2737
	200 Mesh 3500 CPS	2576
Guargum Meal	Meal 40%	280
	Meal 50%	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		24-Feb-14	22-Feb-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4600	4700	-100
	Jodhpur(Delivery)	4800	4850	-50
	Sri Ganganagar(Loose)	4625	4650	-25
	Sri Ganganagar (Delivery)	4700	4725	-25
	Nagaur (Loose)	4500	4550	-50
	Alwar (loose)	4400	4500	-100
	Churu (Delivery)	4900	4800	100
	Bikaner (Loose)	4550	4650	-100
	Bikaner (Delivery)	4750	4800	-50
	Khajuwala Bikaner (Loose)	4670	4600	70
	Khajuwala Bikane(Delivery)	4857	4784	73
	Nokha(Loose)	4550	4625	-75
	Nokha (Delivery)	4714	4792	-78
	Hanumangarh (Loose)	4550	4650	-100
	Hanumangarh (Delivery)	4750	4700	50
Haryana	Adampur (Loose)	4750	4650	100
	Adampur (Delivery)	4950	4850	100
	Sirsa (Loose)	4800	4800	Unch

	Bhiwani (Delivery)	4700	4780	-80
	Dhabwali (Loose)	4500	4500	Unch
	Dhabwali (Delivery)	4600	4600	Unch
	Siwani (Loose)	4725	4700	25
	Ellanabad (Loose)	4550	4550	Unch
Gujarat	Deesa (Loose)	4500	4535	-35
	Patan (Loose)	4450	4405	45
	Rajkot (Loose)	4300	4305	-5
Madhya Pradesh	Dabra (Loose)	4000	4200	-200
Guar Gum				
Rajasthan	Jodhpur	13000	13300	-300
	Alwar	13500	13500	Unch
Haryana	Sirsa	13000	13000	Unch
	Bhiwani	13000	13200	-200
	Dhabwali	13300	13000	300
	Ellanabad	13200	13000	200

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		24-Feb-14	22-Feb-14	Change
Rajasthan	Jodhpur	700	400	300
	Sri Ganganagar	2500	2500	Unch
	Nagaur	50	150	-100
	Alwar	300	1000	-700
	Churu	300	400	-100
	Bikaner	1500	1500	Unch
	Khajuwala Bikaner	900	900	Unch
	Nokha	300	300	Unch
	Hanumangarh	700	400	300
Haryana	Adampur	5000	4000	1000
	Sirsa	2000	2000	Unch
	Bhiwani	2000	500	1500
	Dhabwali	200	500	-300
	Siwani	2000	2000	Unch
	Ellanabad	1500	1500	Unch
Gujarat	Deesa	350	479	-129
	Patan (Loose)	311	230	81
	Rajkot	915	470	445
Madhya Pradesh	Dabra	1000	500	500
Total Arrivals/Above Markets		22526	20901	1625

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