

Domestic Fundamentals:

- Guar seed arrival is about 14.16% higher than previous day and market is moving with mixed sentiments on Wednesday.
- Prices of guar seed in future market are likely to surge to around Rs. 4600-4900 level considering higher arrivals.
- Average price of guar seed and guar gum is hover in the range of Rs.4870-4960/qtl and Rs, 13220-13250/qtl respectively.
- Markets experts are of the view, firmness in guar future market is unnatural and some big players are trying to push market up so that they can release their stock at higher levels. It indicates that market is likely to decrease in coming weeks.
- Farmers are now getting hope with recent increase in prices of guar and now expecting again Rs.8000-10000 per quintal which decreases the arrivals in the markets.
- Higher production and carryover stocks would restrict big players to take the prices upside for a longer period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-14	15.00	4700.00	4790.00	4680.00	4735.00	12,737	3,692	2,693	-16,648
Apr-14	0.00	4765.00	4830.00	4740.00	4780.00	6,327	2,559	1,358	-6,144
May-14	-40.00	4820.00	4880.00	4805.00	4820.00	45	-5	55	-252

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-14	30.00	12860.00	13090.00	12820.00	12960.00	19019	16,830	5282	-226
Apr-14	60.00	13000.00	13240.00	12990.00	13140.00	9446	8,602	2221	351
May-14	-50.00	13230.00	13650.00	13210.00	13210.00	311	262	95	50

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Feb-14	25-Feb-14	25-Feb-14	24-Feb-14
Bikaner	2771	0	2771	2771
Deesa	170	10	180	120
Sri Ganganagar	2394	40	2434	2644
Jodhpur	525	0	525	525

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
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	25-Feb-14	25-Feb-14	25-Feb-14	24-Feb-14
Deesa	-	-	-	-
Jodhpur	3791	20	3811	3766
Nokha	257	0	257	257
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of February 26,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1733
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1250

Guar Export Prices: As of February 26,2013

	Variety	Value (\$/MT)
Guargum Split		2099
Guargum Powder	200 Mesh 5000 CPS	2745
	200 Mesh 3500 CPS	2584
Guargum Meal	Meal 40%	280
	Meal 50%	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	26-Feb-14	25-Feb-14	
Rajasthan	Jodhpur (Loose)	4400	4700	-300
	Jodhpur(Delivery)	4600	4900	-300
	Sri Ganganagar(Loose)	4500	4550	-50
	Sri Ganganagar (Delivery)	4600	4650	-50
	Nagaur (Loose)	4500	4400	100
	Alwar (loose)	4200	4150	50
	Churu (Delivery)	4800	4800	Unch
	Bikaner (Loose)	4550	4550	Unch
	Bikaner (Delivery)	4750	4750	Unch
	Khajuwala Bikaner (Loose)	4500	4470	30
	Khajuwala Bikaner(Delivery)	4680	4649	31
	Nokha(Loose)	4500	4525	-25
	Nokha (Delivery)	4662	4688	-26
	Hanumangarh (Loose)	4560	4350	210
	Hanumangarh (Delivery)	4760	4550	210
Haryana	Adampur (Loose)	4550	4565	-15
	Adampur (Delivery)	4750	4765	-15
	Sirsa (Loose)	4800	4700	100
	Bhiwani (Delivery)	4625	4650	-25

	Dhabwali (Loose)	4400	4500	-100
	Dhabwali (Delivery)	4600	4700	-100
	Siwani (Loose)	4625	4650	-25
	Ellanabad (Loose)	4500	4700	-200
Gujarat	Deesa (Loose)	4405	4500	-95
	Patan (Loose)	4285	4305	-20
	Rajkot (Loose)	4500	4350	150
Madhya Pradesh	Dabra (Loose)	4200	4200	Unch
Guar Gum				
Rajasthan	Jodhpur	12800	13000	-200
	Alwar	13000	13000	Unch
Haryana	Sirsa	13000	12900	100
	Bhiwani	12800	12500	300
	Dhabwali	12700	12900	-200
	Ellanabad	13000	13000	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		26-Feb-14	25-Feb-14	Change
Rajasthan	Jodhpur	200	60	140
	Sri Ganganagar	1500	3000	-1500
	Nagaur	200	100	100
	Alwar	1500	1000	500
	Churu	300	300	Unch
	Bikaner	1500	1500	Unch
	Khajuwala Bikaner	1200	1000	200
	Nokha	300	300	Unch
	Hanumangarh	500	1000	-500
Haryana	Adampur	5000	5000	Unch
	Sirsa	3000	3000	Unch
	Bhiwani	500	500	Unch
	Dhabwali	400	400	Unch
	Siwani	2000	2000	Unch
	Ellanabad	1300	1000	300
Gujarat	Deesa	500	300	200
	Patan (Loose)	302	219	83
	Rajkot	860	1010	-150
Madhya Pradesh	Dabra	3000	2500	500
Total Arrivals/Above Markets		23862	20901	2961

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