

Domestic Fundamentals:

- Guar seed continues to reel under pressure due to lack of fresh demand. However, prices increased in Jodhpur and Bikaner on Saturday despite overall weak sentiments. Stockists are unwilling to release stock at current level .
- Guar seed prices are presently moving in a range from last couple of weeks. However, Y-o-Y increase in guar seed production and weak export prospects from India increase the overall carry over stock for 2013-14 which also dampen any increase in prices of guar in the coming months.
- Meanwhile, the big traders and farmers who have invested their own money (and money taken on interest) are not willing to release their guar stocks in the open market at present rates.
- It is notable that procurement of Guar stocks done by Ruchi and Hindustan Guar gum at lower rates from various mandis.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand of gum from International markets, higher carry over stock from last year and higher guar production scenario for current season hint huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-14	60	4665	4745	4660	4720	4658	20500	16939	1470
Apr-14	60	4740	4800	4715	4775	2617	1250	11145	1000
May-14	-5	4785	4845	4780	4805	17	190	333	6

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-14	170	12720	13000	12710	12910	1250	-950	4629	170
Apr-14	190	12880	13180	12870	13100	917	-1357	3536	-275
May-14	90	13070	13270	13007	13180	6	-172	153	76

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Feb-14	28-Feb-14	28-Feb-14	24-Feb-14
Bikaner	2771	0	2771	2771
Deesa	180	30	210	120
Sri Ganganagar	2435	0	2435	2644
Jodhpur	525	0	525	525

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Feb-14	28-Feb-14	28-Feb-14	24-Feb-14
Deesa	-	-	-	-
Jodhpur	3801	20	3821	3766
Nokha	257	0	257	257
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of March 01,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1733
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1250

Guar Export Prices: As of February 28,2013

	Variety	Value (\$/MT)
Guargum Split		2103
Guargum Powder	200 Mesh 5000 CPS	2750
	200 Mesh 3500 CPS	2588
Guargum Meal	Meal 40%	280
	Meal 50%	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change	
		1-Mar-14	28-Feb-14		
Guar Seeds	Rajasthan	Jodhpur (Loose)	4650	4450	200
		Jodhpur(Delivery)	4850	4600	250
		Sri-Ganganagar(Loose)	4550	4550	Unch
		Sri-Ganganagar (Delivery)	4625	4625	Unch
		Nagaur (Loose)	4400	4400	Unch
		Alwar (loose)	4100	4150	-50
		Churu (Delivery)	4750	4800	-50
		Bikaner (Loose)	4550	4500	50
		Bikaner (Delivery)	4700	4600	100
		Khajuwala Bikaner (Loose)	4470	4470	Unch
		Khajuwala Bikane(Delivery)	4649	4649	Unch
		Nokha(Loose)	4500	4450	50
		Nokha (Delivery)	4662	4610	52
		Hanumangarh (Loose)	Closed	4700	-
		Hanumangarh (Delivery)	Closed	4800	-

Haryana	Adampur (Loose)	4625	4500	128
	Adampur (Delivery)	4828	4700	128
	Sirsa (Loose)	4800	NR	-
	Bhiwani (Delivery)	4550	4600	-50
	Dhabwali (Loose)	4450	4350	100
	Dhabwali (Delivery)	4650	4550	100
	Siwani (Loose)	4625	4550	75
	Ellanabad (Loose)	4565	4535	30
Gujarat	Deesa (Loose)	4500	4440	60
	Patan (Loose)	4250	4230	20
	Rajkot (Loose)	4275	4550	-275
Madhya pradesh	Dabra (Loose)	4000	4200	-200
Guar Gum				
Rajasthan	Jodhpur	12800	12800	Unch
	Alwar	13000	13000	Unch
Haryana	Sirsa	12500	NR	-
	Bhiwani	12600	12700	-100
	Dhabwali	12700	12700	Unch
	Ellanabad	13000	13000	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	28-Feb-14	1-Mar-14	28-Feb-14
Rajasthan	Jodhpur	150	150	Unch
	Sri-Ganganagar	1500	1000	500
	Nagaur	200	400	-200
	Alwar	500	1500	-1000
	Churu	300	300	Unch
	Bikaner	1500	2000	-500
	Khajuwala Bikaner	700	700	Unch
	Nokha	300	300	Unch
	Hanumangarh	Closed	150	-
Haryana	Adampur	5000	4000	1000
	Sirsa	4000	NR	-
	Bhiwani	300	600	-300
	Dhabwali	400	100	300
	Siwani	2000	2000	Unch
	Ellanabad	1200	2000	-800
Gujarat	Deesa	250	300	-50
	Patan (Loose)	246	154	92
	Rajkot	1005	895	110

Madhya pradesh	Dabra	2000	-	-
Total Arrivals/Above Markets		16549	21551	24062

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