

## Domestic Fundamentals:

- Mixed trend has been reported in key guar markets on Tuesday. Prices of guar in Rajasthan declined but increase in some major markets of Gujarat and Haryana due to lower arrivals compared to prior day.
- Overall prices of guar are falling in spot markets amid fall in prices in NCDEX platform. Stockiest are creating artificial panic in the market in order to increase the guar arrivals from farmers in the market. This move gives clear indication that stockiest are trying to build their guar stocks at lower levels as expected.
- Prices of guar seed likely to test Rs. 4000 per quintal in the coming period.
- There is an increase in possibility of higher release of guar stock because of emerging opportunity in Chana and Mustard seed in the coming months, so stockiest are expected to release guar stock first which likely to depress the guar prices in the coming period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

**Outlook:** Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-14	-25.00	4795.00	4850.00	4755.00	4755.00	1012	363	690	-448
Apr-14	-30.00	4820.00	4910.00	4805.00	4820.00	12885	-6293	25854	-217
May-14	-25.00	4870.00	4975.00	4865.00	4880.00	1810	-56	3067	317

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-14	-30.00	13200.00	13200.00	13010.00	13050.00	96	-137	323	42
Apr-14	-100.00	13210.00	13450.00	13080.00	13110.00	3371	-1229	7495	133
May-14	-80.00	13300.00	13550.00	13240.00	13270.00	300	-376	1393	65

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Mar-14	17-Mar-14	17-Mar-14	10-Mar-14
Bikaner	2771	10	2781	2771
Deesa	199	10	209	199
Sri Ganganagar	2505	0	2505	2505
Jodhpur	792	32	824	792

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	17-Mar-14	17-Mar-14	17-Mar-14	10-Mar-14
Deesa	-	-	-	-
Jodhpur	4060	95	4155	3876
Nokha	297	0	297	267
Sri Ganganagar	20	0	20	20

## Churi and Korma Prices: As of March 18,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1250
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1200

## Guar Export Prices: As of March 18,2013

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Banaskantha)		131	2150
Guargum Split (Jodhpur)		130	2133
Guargum Powder	200 Mesh 5000 CPS	170	2790
	200 Mesh 3500 CPS	160	2626
Guargum Meal	Meal 40%	13	260
	Meal 50%	18	360

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		18-Mar-14	15-Mar-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4600	4750	-150
	Jodhpur(Delivery)	4800	4950	-150
	Sri-Ganganagar(Loose)	4600	Closed	-
	Sri-Ganganagar (Delivery)	4700	Closed	-
	Nagaur (Loose)	4200	4300	-100
	Alwar (loose)	4200	4300	-100
	Churu (Delivery)	4800	4900	-100
	Bikaner (Loose)	Closed	4600	-
	Bikaner (Delivery)	Closed	4750	-
	Khajuwala Bikaner (Loose)	4550	4500	50
	Khajuwala Bikaner(Delivery)	4732	4680	52
	Nokha(Loose)	4400	4500	-100
	Nokha (Delivery)	4558	4662	-104
	Hanumangarh (Loose)	4600	4550	50
	Hanumangarh (Delivery)	4725	4750	-25

Haryana	Adampur (Loose)	4525	4550	-25
	Adampur (Delivery)	4650	4750	-100
	Sirsa (Loose)	4600	4650	-50
	Bhiwani (Delivery)	4725	4600	125
	Dhabwali (Loose)	4570	4550	20
	Dhabwali (Delivery)	4753	4750	125
	Siwani (Loose)	4700	4650	50
	Ellanabad (Loose)	4550	4550	Unch
Gujarat	Deesa (Loose)	Closed	4065	-
	Patan (Loose)	4315	4160	155
	Rajkot (Loose)	4040	4000	40
Madhya pradesh	Dabra (Loose)	Closed	3800	-
<b>Guar Gum</b>				
Rajasthan	Jodhpur	13100	13500	-400
	Alwar	13000	13000	Unch
Haryana	Sirsa	12500	12500	Unch
	Bhiwani	13200	13450	-250
	Dhabwali	13100	12900	200
	Ellanabad	13000	13200	-200

**Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)				
	Centre	18-Mar-14	15-Mar-14	Change
Rajasthan	Jodhpur	100	250	-150
	Sri-Ganganagar	2000	Closed	-
	Nagaur	10	100	-90
	Alwar	800	1000	-200
	Churu	200	300	-100
	Bikaner	Closed	1000	-
	Khajuwala Bikaner	1000	700	300
	Nokha	150	300	-150
	Hanumangarh	300	800	-500
Haryana	Adampur	5000	5000	Unch
	Sirsa	3000	4000	-1000
	Bhiwani	300	300	Unch
	Dhabwali	600	350	250
	Siwani	1500	2000	-500
	Ellanabad	500	1000	-500
Gujarat	Deesa	Closed	440	-
	Patan (Loose)	138	83	55
	Rajkot	140	125	15
Madhya pradesh	Dabra	Closed	1500	-
<b>Total Arrivals/Above Markets</b>		<b>15738</b>	<b>19248</b>	<b>-3510</b>

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