

Domestic Fundamentals:

- Prices of guar seed as well as gum surge today in key markets due to lower arrivals. Also, markets taking cues from NCDEX future platform where prices surge sharply today.
- Farmers in US have allege that West Texas Guar haven't paid anything for their 2013 guar crop. This incident could discourage farmers of US to plant guar for the next season and hurt the program of experimenting guar planting in US.
- Overall prices of guar are falling in spot markets amid fall in prices in NCDEX platform. Stockiest are creating artificial panic in the market in order to increase the guar arrivals from farmers in the market. This move gives clear indication that stockiest are trying to build their guar stocks at lower levels as expected.
- Prices of guar seed likely to test Rs. 4000 per quintal in the coming period.
- Their is an increase in possibility of higher release of guar stock because of emerging opportunity in Chana and Mustard seed in the coming months, so stockiest are expected to release guar stock first which likely to depress the guar prices in the coming period.
- Market is estimating 2.8-3 million tons of guar production for 2013-14.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-14	185.00	4645.00	4825.00	4635.00	4825.00	11281	6657	21745	621
May-14	185.00	4710.00	4885.00	4710.00	4885.00	4264	2337	6416	322
June-14	190.00	4780.00	4955.00	4780.00	4955.00	52	23	121	23

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-14	490.00	12540.00	12980.00	12500.00	12980.00	2004	642	6389	-85
May-14	500.00	12690.00	13140.00	12670.00	13140.00	863	470	2167	274
June-14	160.00	12870.00	12870.00	12870.00	12870.00	5	-59	169	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Mar-14	26-Mar-14	26-Mar-14	24-Mar-14
Bikaner	2771	0	2771	2741
Deesa	249	0	249	209
Sri Ganganagar	2535	110	2645	2505
Jodhpur	823	0	823	823

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Mar-14	26-Mar-14	26-Mar-14	24-Mar-14
Deesa	-	-	-	-
Jodhpur	4548	169	4717	4378
Nokha	397	0	397	347
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of March 27,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1450
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1275

Guar Export Prices: As of March 27,2013

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Banaskantha)		125	2079
Guargum Split (Jodhpur)		125	2079
Guargum Powder	200 Mesh 5000 CPS	160	2661
	200 Mesh 3500 CPS	150	2495
Guargum Meal	Meal 40%	13	260
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-Mar-14	26-Mar-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4300	4300	Unch
	Jodhpur(Delivery)	4500	4550	-50
	Sri-Ganganagar(Loose)	4340	4270	70
	Sri-Ganganagar (Delivery)	4400	4400	Unch
	Nagaur (Loose)	4200	4200	Unch
	Alwar (loose)	4000	3900	100
	Churu (Delivery)	4600	4600	Unch
	Bikaner (Loose)	4470	4425	45

	Bikaner (Delivery)	4600	4575	25
	Khajuwala Bikaner (Loose)	4350	4320	30
	Khajuwala Bikaner(Delivery)	4524	4493	31
	Nokha(Loose)	4420	4330	90
	Nokha (Delivery)	4579	4486	93
	Hanumangarh (Loose)	4400	4250	150
	Hanumangarh (Delivery)	4600	4460	140
Haryana	Adampur (Loose)	4450	4300	150
	Adampur (Delivery)	4600	4500	100
	Sirsa (Loose)	4600	4600	Unch
	Bhiwani (Delivery)	4500	4400	100
	Dhabwali (Loose)	4400	4550	-150
	Dhabwali (Delivery)	4576	4732	-156
	Siwani (Loose)	4500	4450	50
	Ellanabad (Loose)	4420	4320	100
Gujarat	Deesa (Loose)	3755	3975	-220
	Patan (Loose)	Closed	4090	-
	Rajkot (Loose)	Closed	Closed	-
Madhya pradesh	Dabra (Loose)	3800	3800	Unch
Guar Gum				
Rajasthan	Jodhpur	12500	12400	100
	Alwar	12500	12500	Unch
Haryana	Sirsa	12500	12500	Unch
	Bhiwani	12500	12100	400
	Dhabwali	12600	12400	200
	Ellanabad	12500	12500	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		27-Mar-14	26-Mar-14	Change
Rajasthan	Jodhpur	250	300	-50
	Sri-Ganganagar	2000	2500	-500
	Nagaur	200	200	Unch
	Alwar	500	800	-300
	Churu	100	200	-100
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	800	500	300
	Nokha	200	200	Unch
	Hanumangarh	700	1200	-500
Haryana	Adampur	3000	5000	-2000
	Sirsa	1500	1500	Unch
	Bhiwani	600	200	400
	Dhabwali	200	600	-400

	Siwani	1500	1500	Unch
	Ellanabad	1200	800	400
Gujarat	Deesa	162	110	52
	Patan (Loose)	Closed	111	-
	Rajkot	Closed	Closed	-
Madhya pradesh	Dabra	1500	1500	Unch
Total Arrivals/Above Markets		15412	18221	-2809

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