

Guar Daily Fundamental Report 7th April, 2014

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Saturday as markets could not find adequate cues to decide the prices either side. However, overall guar arrivals decline today compared to prior day.
- Presently, farmers release their guar stocks as they need money to sown some other crops like Mustard, Cotton etc.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.
- Farmers in US have alleged that West Texas Guar hasn't paid anything for their 2013 guar crop.
 This incident could discourage farmers of US to plant guar for the next season and hurt the program of experimenting guar planting in US.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-14									
May-14									
June-14									

NCDEX Guar Gum Future Quotes:

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Apr-14									
May-14									
June-14									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Siocks	4-April-14	4-April-14	4-April-14	31-Mar-14
Bikaner	2771	0	2771	2771
Deesa	249	0	249	249
Sri Ganganagar	2907	161	3068	2686
Jodhpur	823	26	849	823

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
SIOCKS	4-April-14	4-April-14	4-April-14	31-Mar-14
Deesa	-	-	-	-
Jodhpur	4916	334	5250	4657
Nokha	377	20	397	397
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of April 5,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1400
Churi	Sri Ganganagar	975
Korma	Sri Ganganagar	1300

Guar Export Prices: As of April 5,2013

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)	146	147	2088
Guargum/Split (Banaskantha)	128	128	2138
Guargum Powder	200 Mesh 5000 CPS	160	2672
Guargum Fowder	200 Mesh 3500 CPS	150	2505
Guargum Meal	Meal 40%	13	280
Guarguili Meai	Meal 50%	19	400

Guar Seed Prices at Key Spot Markets: April 5, 2013

Commodity	mmodity Centre		Prices (Rs/QtI)		
	Guar Seeds	5-Apr-14	4-Apr-14		
	Jodhpur (Loose)	4350	4400	-50	
	Jodhpur(Delivery)	4550	4600	-50	
	Sri-Ganganagar(Loose)	4400	4400	Unch	
Rajasthan	Sri-Ganganagar (Delivery)	4600	4600	Unch	
	Nagaur (Loose)	4400	4200	200	
	Alwar (loose)	4200	4150	50	
	Churu (Delivery)	4500	NR	-	



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	Bikaner (Loose)	4075	4450	-375
	Bikaner (Delivery)	4650	4600	50
	Khajuwala Bikaner (Loose)	4425	4420	5
	Khajuwala Bikane(Delivery)	4602	4597	5
	Nokha(Loose)	4450	4450	Unch
	Nokha (Delivery)	4610	4610	Unch
	Hanumangarh (Loose)	4450	4400	50
	Hanumangarh (Delivery)	4570	4575	-5
	Adampur (Loose)	4475	4500	-25
	Adampur (Delivery)	4650	4700	-50
	Sirsa (Loose)	4700	4700	Unch
Haryana	Bhiwani (Delivery)	NR	4450	-
Пагуапа	Dhabwali (Loose)	4400	4400	Unch
	Dhabwali (Delivery)	4576	4576	Unch
	Siwani (Loose)	4325	4550	-225
	Ellanabad (Loose)	4425	4450	-25
	Deesa (Loose)	4060	4105	-45
Gujarat	Patan (Loose)	4175	4165	10
	Rajkot (Loose)	4060	4075	-15
Madhya pradesh	Dabra (Loose)	3700	3600	100
	Guar Gum			
Rajasthan	Jodhpur	12550	14600	-2050
Kajastilali	Alwar	12500	NR	-
	Sirsa	12600	12500	100
Haryana	Bhiwani	NR	12700	-
патуана	Dhabwali	12600	12600	Unch
	Ellanabad	12800	12700	100

Guar Seed Arrivals in Key Centers

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Arrivals (Quintals)							
	Centre	5-Apr-14	4-Apr-14	Change			
	Jodhpur	150	250	-100			
	Sri-Ganganagar	3000	4000	-1000			
	Nagaur	200	100	100			
	Alwar	1000	500	500			
Rajasthan	Churu	500	NR	-			
	Bikaner	1000	1000	Unch			
	Khajuwala Bikaner	500	500	Unch			
	Nokha	300	500	-200			
	Hanumangarh	800	1500	-700			



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	Adampur	3000	5000	-2000
	Sirsa	5000	2000	3000
Harvana	Bhiwani	NR	300	-
Haryana	Dhabwali	500	600	-100
	Siwani	1500	2500	-1000
	Ellanabad	800	800	Unch
	Deesa	90	148	-58
Gujarat	Patan (Loose)	108	137	-29
	Rajkot	1050	950	100
Madhya pradesh Dabra		500	600	-100
To	19998	21385	-1387	

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