

Domestic Fundamentals:

- Guar prices declined sharply in key markets on Monday taking cues from NCDEX futures platform.
- Guar seed and gum prices witnessed lower circuit in all the contracts traded in NCDEX futures on Monday.
- Presently, farmers release their guar stocks as they need money to sow some other crops like Mustard, Cotton etc.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sow guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.
- Farmers in US have alleged that West Texas Guar hasn't paid anything for their 2013 guar crop. This incident could discourage farmers of US to plant guar for the next season and hurt the program of experimenting guar planting in US.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-14	-140.00	4710.00	4720.00	4555.00	4590.00	7938	2619	11375	-1151
May-14	-140.00	4775.00	4780.00	4620.00	4655.00	12291	6026	15433	1391
June-14	-140.00	4850.00	4850.00	4695.00	4720.00	602	94	788	125

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-14	-430.00	12650.00	12650.00	12180.00	12250.00	1859	704	3386	-603
May-14	-440.00	12810.00	12820.00	12350.00	12410.00	3297	1625	5613	1025
June-14	-460.00	12860.00	12920.00	12510.00	12570.00	54	38	281	28

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-April-14	5-April-14	5-April-14	31-Mar-14
Bikaner	2771	0	2771	2771
Deesa	249	0	249	249
Sri Ganganagar	2907	161	3068	2686
Jodhpur	849	0	849	823

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-April-14	5-April-14	5-April-14	31-Mar-14
Deesa	-	-	-	-
Jodhpur	4926	392	5318	4657
Nokha	377	20	397	744
Sri Ganganagar	20	0	20	40

Churi and Korma Prices: As of April 7,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1350
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1350

Guar Export Prices: As of April 7,2013

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		125	2085
Guargum/Split (Banaskantha)		125	2085
Guargum Powder	200 Mesh 5000 CPS	165	2753
	200 Mesh 3500 CPS	145	2419
Guargum Meal	Meal 40%	13	260
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets: April 7, 2013

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-Apr-14	5-Apr-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4400	4350	50
	Jodhpur(Delivery)	4600	4550	50
	Sri-Ganganagar(Loose)	4350	4400	-50
	Sri-Ganganagar (Delivery)	4500	4600	-100
	Nagaur (Loose)	4300	4400	-100

	Alwar (loose)	4125	4200	-75
	Churu (Delivery)	NR	4500	-
	Bikaner (Loose)	4400	4075	325
	Bikaner (Delivery)	4600	4650	-50
	Khajuwala Bikaner (Loose)	NA	4425	-
	Khajuwala Bikaner (Delivery)	NA	4602	-
	Nokha (Loose)	4300	4450	-150
	Nokha (Delivery)	4455	4610	-155
	Hanumangarh (Loose)	4300	4450	-150
	Hanumangarh (Delivery)	4500	4570	-70
Haryana	Adampur (Loose)	NR	4475	-
	Adampur (Delivery)	NR	4650	-
	Sirsa (Loose)	4600	4700	-100
	Bhiwani (Delivery)	4500	NR	-
	Dhabwali (Loose)	4300	4400	-100
	Dhabwali (Delivery)	4472	4576	-104
	Siwani (Loose)	4400	4325	75
	Ellanabad (Loose)	4320	4425	-105
Gujarat	Deesa (Loose)	4055	4060	-5
	Patan (Loose)	4165	4175	-10
	Rajkot (Loose)	4110	4060	50
Madhya pradesh	Dabra (Loose)	3800	3700	100
Guar Gum				
Rajasthan	Jodhpur	12500	12550	-50
	Alwar	NR	12500	-
Haryana	Sirsa	12500	12600	-100
	Bhiwani	12700	NR	-
	Dhabwali	12500	12600	-100
	Ellanabad	12500	12800	-300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		7-Apr-14	5-Apr-14	Change
Rajasthan	Jodhpur	200	150	50
	Sri-Ganganagar	3000	3000	Unch
	Nagaur	100	200	-100
	Alwar	500	1000	-500
	Churu	NR	500	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	NR	500	-
	Nokha	500	300	200
	Hanumangarh	800	800	Unch
Haryana	Adampur	NR	3000	-

	Sirsa	3000	5000	-2000
	Bhiwani	300	NR	-
	Dhabwali	400	500	-100
	Siwani	2000	1500	500
	Ellanabad	1200	800	400
Gujarat	Deesa	99	90	9
	Patan (Loose)	115	108	7
	Rajkot	750	1050	-300
Madhya pradesh	Dabra	1000	500	500
Total Arrivals/Above Markets		14964	19998	-5034

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