

Guar Daily Fundamental Report 14th April, 2014

Domestic Fundamentals:

- Steady to firm sentiments recorded in key guar spot markets on Saturday. Weak arrivals and firm spot demand led the prices up.
- IFC plans to invest \$30 million in Lucid colloids Ltd (LCL) to meet the growth plans and its
 working capital requirements. LCL is planning to setup an finished guar gum production and
 other hydrocolloids production facility at Bharuch, Gujarat. It is notable that LCL is one of the four
 largest guar gum producers in India.
- Market participants are feeling current guar arrivals are still sufficient to drag the prices of guar seed down. It is notable that arrivals are pretty much at lower side compared to prior months.
- Guar seed and gum prices witnessed lower circuit in all the contracts traded in NCDEX futures on Monday.
- Presently, farmers release their guar stocks as they need money to sown some other crops like Mustard, Cotton etc.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-14									
May-14									
June-14									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-14									
May-14									
June-14									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Otocks	11-April-14	11-April-14	11-April-14	8-April-14
Bikaner	2771	0	2771	2771
Deesa	249	0	249	249
Sri Ganganagar	3189	0	3189	3068
Jodhpur	849	20	869	849

Guar Gum Stock Position & Fed:

Ctooko	Demat	In-Process	Total	FED
Stocks	11-April-14	11-April-14	11-April-14	8-April-14
Deesa	-	-	-	-
Jodhpur	5431	239	5670	5134
Nokha	397	0	397	397
Sri Ganganagar	20	0	20	20

Churi and Korma Prices: As of April 12,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1325
Churi	Sri Ganganagar	875
Korma	Sri Ganganagar	1300

Guar Export Prices: As of April 12,2013

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)			
Guargum/Split (Banaskantha)		125	2074
Guargum Powder	200 Mesh 5000 CPS	165	2738
Guarguili Powder	200 Mesh 3500 CPS	145	2406
Cuargum Maal	Meal 40%	13	260
Guargum Meal	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	Change	
	Guar Seeds	12-Apr-14	11-Apr-14	
Rajasthan	Jodhpur (Loose)	4200	4200	Unch
	Jodhpur(Delivery)	4400	4400	Unch
	Sri-Ganganagar(Loose)	4300	4300	Unch
	Sri-Ganganagar (Delivery)	4400	4400	Unch



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	Nagaur (Loose)	4200	4200	Unch
	Alwar (loose)	4100	4100	Unch
	Churu (Delivery)	4500	4500	Unch
	Bikaner (Loose)	4400	4400	Unch
	Bikaner (Delivery)	4600	4550	50
	Khajuwala Bikaner (Loose)	4350	4270	80
	Khajuwala Bikane(Delivery)	4524	4441	83
	Nokha(Loose)	4330	4330	Unch
	Nokha (Delivery)	4486	4486	Unch
	Hanumangarh (Loose)	4400	4300	100
	Hanumangarh (Delivery)	4600	4500	100
	Adampur (Loose)	4300	4300	Unch
	Adampur (Delivery)	4500	4500	Unch
	Sirsa (Loose)	NA	NA	-
Haryana	Bhiwani (Delivery)	NA	4300	-
пагуапа	Dhabwali (Loose)	4450	4300	150
	Dhabwali (Delivery)	4628	4472	156
	Siwani (Loose)	NA	4425	-
	Ellanabad (Loose)	4450	4350	100
	Deesa (Loose)	3755	4000	-245
Gujarat	Patan (Loose)	NA	4050	-
	Rajkot (Loose)	4070	4055	15
Madhya pradesh	Dabra (Loose)	3900	3900	Unch
	Guar Gum			
Rajasthan	Jodhpur	12450	12450	Unch
Najasillali	Alwar	12500	12500	Unch
	Sirsa	NA	NA	-
Haryana	Bhiwani	NA	12200	-
патуана	Dhabwali	12450	12300	150
	Ellanabad	12500	12300	200

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)						
	Centre	12-Apr-14	11-Apr-14	Change		
	Jodhpur	200	60	140		
	Sri-Ganganagar	1000	1500	-500		
	Nagaur	100	300	-200		
	Alwar	1000	600	400		
Rajasthan	Churu	200	200	Unch		
	Bikaner	1000	1000	Unch		
	Khajuwala Bikaner	500	500	Unch		
	Nokha	500	500	Unch		
	Hanumangarh	500	500	Unch		



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	Adampur	1000	2000	-1000
	Sirsa	NA	NA	-
Harvana	Bhiwani	NA	200	-
Haryana	Dhabwali	500	400	100
	Siwani	NA	1500	-
	Ellanabad	1200	500	700
	Deesa	71	300	-229
Gujarat	Patan (Loose)	NA	170	-
	Rajkot	1000	300	700
Madhya pradesh Dabra		400	400	Unch
Total Arri	Total Arrivals/Above Markets			-1759

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