AGRIWATCH

#### **Domestic Fundamentals:**

- Guar prices improved today in key markets despite of higher arrivals.
- US based organisations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- IFC plans to invest \$30 million in Lucid colloids Ltd (LCL) to meet the growth plans and its working capital requirements. LCL is planning to setup an finished guar gum production and other hydrocolloids production facility at Bharuch, Gujarat. It is notable that LCL is one of the four largest guar gum producers in India.
- Market participants are feeling current guar arrivals are still sufficient to drag the prices of guar seed down. It is notable that arrivals are pretty much at lower side compared to prior months.
- Presently, farmers release their guar stocks as they need money to sown some other crops like Mustard, Cotton etc.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

**Outlook:** Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-14									
May-14									
June-14									
			4						
		Future Quo		Low	Close	Volum	o Chango	0	Change
Contract	uar Gum ∣ +/-\$	Future Quo Open	otes: High	Low	Close	Volum	e Change	OI	Change
Contract				Low	Close	Volum	e Change	OI	Change
NCDEX Gu Contract Apr-14 May-14				Low	Close	Volum	e Change	OI	Change

#### **NCDEX Guar Seed Future Quotes:**

#### Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Olocks	11-April-14	11-April-14	11-April-14	8-April-14
Bikaner	2771	0	2771	2771
Deesa	249	0	249	249
Sri Ganganagar	3189	0	3189	3068
Jodhpur	849	20	869	849

#### Guar Gum Stock Position & Fed:

Steele	Demat	In-Process	Total	FED
Stocks	11-April-14	11-April-14	11-April-14	8-April-14
Deesa	-	-	-	-
Jodhpur	5431	239	5670	5134
Nokha	397	0	397	397
Sri Ganganagar	20	0	20	20

#### Churi and Korma Prices: As of April 14,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1350
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1380

#### Guar Export Prices: As of April 14,2013

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		125	2074
Guargum/Split (Banaskantha)		125	2074
Guargum Powder	200 Mesh 5000 CPS	165	2738
Guarguin Fowuer	200 Mesh 3500 CPS	145	2406
Guargum Maal	Meal 40%	13	260
Guargum Meal	Meal 50%	19	380

#### **Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	14-Apr-14	12-Apr-14	
	Jodhpur (Loose)	4250	4200	50
	Jodhpur(Delivery)	4450	4400	50
Rajasthan	Sri-Ganganagar(Loose)	4350	4300	50
	Sri-Ganganagar (Delivery)	4500	4400	100
	Nagaur (Loose)	4100	4200	-100

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# Guar Daily Fundamental Report 15<sup>th</sup> April, 2014

	Alwar (loose)	4150	4100	50
	Churu (Delivery)	NR	4500	-
	Bikaner (Loose)	4400	4400	Unch
	Bikaner (Delivery)	4550	4600	-50
	Khajuwala Bikaner (Loose)	4450	4350	100
	Khajuwala Bikane(Delivery)	4628	4524	104
	Nokha(Loose)	4300	4330	-30
	Nokha (Delivery)	4455	4486	-31
	Hanumangarh (Loose)	NR	4400	-
	Hanumangarh (Delivery)	NR	4600	-
	Adampur (Loose)	4400	4300	100
	Adampur (Delivery)	4600	4500	100
	Sirsa (Loose)	4500	NA	-
Haryana	Bhiwani (Delivery)	4500	NA	-
naiyana	Dhabwali (Loose)	4500	4450	50
	Dhabwali (Delivery)	4680	4628	52
	Siwani (Loose)	4500	NA	-
	Ellanabad (Loose)	4500	4450	50
	Deesa (Loose)	Closed	3755	-
Gujarat	Patan (Loose)	4000	NA	-
	Rajkot (Loose)	4200	4070	130
Madhya pradesh	Dabra (Loose)	Closed	3900	-
	Guar Gum			
Rajasthan	Jodhpur	12450	12450	Unch
пајазитан	Alwar	NR	12500	-
	Sirsa	12000	NA	-
Haryana	Bhiwani	12800	NA	-
nai yana	Dhabwali	12600	12450	150
	Ellanabad	12500	12500	Unch

#### **Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)					
Centre 14-Apr-14 12-Apr-14					
	Jodhpur	50	200	-150	
	Sri-Ganganagar	1000	1000	Unch	
	Nagaur	200	100	100	
Rajasthan	Alwar	500	1000	-500	
	Churu	NR	200	-	
	Bikaner	1000	1000	Unch	
	Khajuwala Bikaner	400	500	-100	



## Guar Daily Fundamental Report 15<sup>th</sup> April, 2014

	Nokha	500	500	Unch
	Hanumangarh	NR	500	-
	Adampur	1500	1000	500
	Sirsa	1500	NA	-
Hanvana	Bhiwani	200	NA	-
Haryana	Dhabwali	250	500	-250
	Siwani	2500	NA	-
	Ellanabad	1000	1200	-200
	Deesa	Closed	71	-
Gujarat	Patan (Loose)	100	NA	-
	Rajkot	1250	1000	250
Madhya pradesh	Dabra	Closed	400	-
Т	otal Arrival	11950	9171	2779

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