

**Domestic Fundamentals:**

- Guar market improved sharply today in key markets due to lower arrivals compared to prior day. Also firm demand support the prices.
- Small farmers are now don't want to hold guar due to lesser hope of increase in guar seed prices in the coming months. It is notable that guar stocks are now in hands of big stockists and farmers and majorly small farmers have release their guar stocks in their local respective markets as reported.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- IFC plans to invest \$30 million in Lucid colloids Ltd (LCL) to meet the growth plans and its working capital requirements. LCL is planning to setup an finished guar gum production and other hydrocolloids production facility at Bharuch, Gujarat. It is notable that LCL is one of the four largest guar gum producers in India.
- Market participants are feeling current guar arrivals are still sufficient to drag the prices of guar seed down. It is notable that arrivals are pretty much at lower side compared to prior months.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

**Outlook:** Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-5.00	4830.00	4915.00	4800.00	4845.00	7890	-3269	22355	344
June-14	-5.00	4910.00	4990.00	4885.00	4920.00	1893	-64	4450	812
July-14	-20.00	4975.00	5030.00	4945.00	4975.00	6	-60	88	-1

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-70.00	12850.00	13000.00	12730.00	12820.00	2895	91	8314	-121
June-14	-70.00	13010.00	13130.00	12900.00	12980.00	767	460	1272	433
July-14						0	0	1	0

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	21-April-14	21-April-14	21-April-14	14-April-14
Bikaner	2271	0	2271	2771
Deesa	249	0	249	249
Sri Ganganagar	3210	0	3210	1881
Jodhpur	900	0	900	869

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	21-April-14	21-April-14	21-April-14	14-Apr-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6078	124	6202	5620
Nokha	397	0	397	397
Sri Ganganagar	50	40	90	20

**Churi and Korma Prices: As of April 22,2013**

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1400
Churi	Sri Ganganagar	925
Korma	Sri Ganganagar	1375

**Guar Export Prices: As of April 22,2013**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		129	2125
Guargum/Split (Banaskantha)		125	2059
Guargum Powder	200 Mesh 5000 CPS	165	2718
	200 Mesh 3500 CPS	145	2388
Guargum Meal	Meal 40%	13	260
	Meal 50%	19	380

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		22-Apr-14	21-Apr-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4600	4400	200
	Jodhpur(Delivery)	4800	4600	200
	Sri-Ganganagar(Loose)	4650	4600	50

	Sri-Ganganagar (Delivery)	4750	4750	Unch
	Nagaur (Loose)	4400	4300	100
	Alwar (Loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	4550	4510	40
	Bikaner (Delivery)	4675	4650	25
	Khajuwala Bikaner (Loose)	4575	4470	105
	Khajuwala Bikaner (Delivery)	4758	4649	109
	Nokha (Loose)	4440	4450	-10
	Nokha (Delivery)	4600	4610	-10
	Hanumangarh (Loose)	NA	4450	-
	Hanumangarh (Delivery)	NA	4650	-
Haryana	Adampur (Loose)	4600	4575	25
	Adampur (Delivery)	4750	4775	-25
	Sirsa (Loose)	4600	4600	Unch
	Bhiwani (Delivery)	4700	4550	150
	Dhabwali (Loose)	4650	4550	100
	Dhabwali (Delivery)	4836	4732	104
	Siwani (Loose)	4675	4625	50
	Ellanabad (Loose)	4650	4565	85
Gujarat	Deesa (Loose)	NA	4125	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4150	4160	-10
Madhya pradesh	Dabra (Loose)	NA	3500	-
Guar Gum				
Rajasthan	Jodhpur	12900	12800	100
	Alwar	NR	NR	-
Haryana	Sirsa	12000	12000	Unch
	Bhiwani	14120	13200	920
	Dhabwali	13100	12800	300
	Ellanabad	13100	12800	300

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	22-Apr-14	21-Apr-14	Change
Rajasthan	Jodhpur	150	200	-50
	Sri-Ganganagar	1000	2000	-1000
	Nagaur	150	100	50
	Alwar	NR	NR	-
	Churu	NR	NR	-
	Bikaner	1000	2000	-1000
	Khajuwala Bikaner	500	500	Unch
	Nokha	800	1000	-200

	Hanumangarh	NA	60	-
Haryana	Adampur	2000	3000	-1000
	Sirsa	3000	3000	Unch
	Bhiwani	500	600	-100
	Dhabwali	1500	1000	500
	Siwani	1500	2500	-1000
	Ellanabad	500	500	Unch
Gujarat	Deesa	NA	73	-
	Patan (Loose)	NA	NA	-
	Rajkot	675	650	25
Madhya pradesh	Dabra	NA	500	-
Total Arrivals/Above Markets		13275	17683	-4408

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