

Domestic Fundamentals:

- Guar market improved sharply today in key markets due to lower arrivals compared to prior day. Also firm demand support the prices .
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- Small farmers are now don't want to hold guar due to lesser hope of increase in guar seed prices in the coming months. It is notable that guar stocks are now in hands of big stockists and farmers and majorly small farmers have release their guar stocks in their local respective markets as reported.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	65.00	5060.00	5215.00	5020.00	5080.00	30332	14515	23662	1304
June-14	60.00	5180.00	5300.00	5100.00	5160.00	11036	6921	7400	2224
July-14	65.00	5185.00	5335.00	5175.00	5245.00	150	5	52	8

NCDEX Guar Gum Future Quotes:

Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	140.00	13450.00	13820.00	13250.00	13450.00	7992	3792	8009	-563
June-14	150.00	13570.00	14000.00	13420.00	13630.00	2925	1506	3058	1122
July-14						0	0	1	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-April-14	22-April-14	22-April-14	22-April-14
Bikaner	2771	0	2771	2771
Deesa	249	0	249	249
Sri Ganganagar	3210	0	3210	3210
Jodhpur	900	0	900	900

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-April-14	22-April-14	22-April-14	22-April-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6112	192	6304	6112
Nokha	397	0	397	397
Sri Ganganagar	50	40	90	50

Churi and Korma Prices: As of April 23,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	975
Korma	Jodhpur	1400
Churi	Sri Ganganagar	925
Korma	Sri Ganganagar	1375

Guar Export Prices: As of April 23,2013

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		133	2178
Guargum/Split (Banaskantha)		133	2178
Guargum Powder	200 Mesh 5000 CPS	153	2506
	200 Mesh 3500 CPS	143	2342
Guargum Meal	Meal 40%	14	280
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	23-Apr-14	22-Apr-14	
Rajasthan	Jodhpur (Loose)	4700	4600	100
	Jodhpur(Delivery)	4900	4800	100
	Sri-Ganganagar(Loose)	4700	4650	50
	Sri-Ganganagar (Delivery)	4860	4750	110
	Nagaur (Loose)	4600	4400	200
	Alwar (loose)	4550	NA	-

	Churu (Delivery)	4800	NA	-
	Bikaner (Loose)	4800	4550	250
	Bikaner (Delivery)	5000	4675	325
	Khajuwala Bikaner (Loose)	4700	4575	125
	Khajuwala Bikaner (Delivery)	4888	4758	130
	Nokha (Loose)	4750	4440	310
	Nokha (Delivery)	4921	4599.84	321
	Hanumangarh (Loose)	4700	NA	-
	Hanumangarh (Delivery)	4900	NA	-
Haryana	Adampur (Loose)	4900	4600	300
	Adampur (Delivery)	5100	4750	350
	Sirsa (Loose)	4900	4600	300
	Bhiwani (Delivery)	4850	4700	150
	Dhabwali (Loose)	NA	4650	-
	Dhabwali (Delivery)	NA	4836	-
	Siwani (Loose)	NA	4675	-
	Ellanabad (Loose)	4800	4650	150
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4375	4150	225
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	13300	12900	400
	Alwar	13000	NA	-
Haryana	Sirsa	12500	12000	500
	Bhiwani	14200	14120	80
	Dhabwali	NA	13100	-
	Ellanabad	13400	13100	300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		23-Apr-14	22-Apr-14	Change
Rajasthan	Jodhpur	200	150	50
	Sri-Ganganagar	700	1000	-300
	Nagaur	100	150	-50
	Alwar	1500	NA	-
	Churu	1000	NA	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	500	500	Unch
	Nokha	1000	800	200
	Hanumangarh	NA	NA	-
Haryana	Adampur	2000	2000	Unch
	Sirsa	3000	3000	Unch



	Bhiwani	1200	500	700
	Dhabwali	NA	1500	-
	Siwani	NA	1500	-
	Ellanabad	300	500	-200
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	750	675	75
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		13250	13275	-25

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