

Domestic Fundamentals:

- Despite of higher arrivals from last day guar seed prices are firm in major key markets on Friday.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- Small farmers are now don't want to hold guar due to lesser hope of increase in guar seed prices in the coming months. It is notable that guar stocks are now in hands of big stockists and farmers and majorly small farmers have release their guar stocks in their local respective markets as reported.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	200.00	5110.00	5265.00	5110.00	5265.00	18,329	--	21995	--
June-14	205.00	5200.00	5350.00	5200.00	5350.00	9,797	--	9439	--
July-14	205.00	5370.00	5430.00	5365.00	5430.00	92	--	72	--

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-April-14	24-April-14	24-April-14	22-April-14
Bikaner	2771	0	2771	2771
Deesa	249	0	249	249
Sri Ganganagar	3210	0	3210	3210
Jodhpur	900	32	932	900

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-April-14	24-April-14	24-April-14	22-April-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6155	229	6384	6112
Nokha	391	0	391	397
Sri Ganganagar	50	20	70	50

Churi and Korma Prices: As of April 25,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	975
Korma	Jodhpur	1400
Churi	Sri Ganganagar	925
Korma	Sri Ganganagar	1375

Guar Export Prices: As of April 25,2013

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		137	2242
Guargum/Split (Banaskantha)		137	2242
Guargum Powder	200 Mesh 5000 CPS	167	2733
	200 Mesh 3500 CPS	157	2569
Guargum Meal	Meal 40%	14	280
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	25-Apr-14	24-Apr-14	
Rajasthan	Jodhpur (Loose)	4900	4650	250
	Jodhpur(Delivery)	5100	4850	250
	Sri-Ganganagar(Loose)	5000	4840	160
	Sri-Ganganagar (Delivery)	5200	4950	250
	Nagaur (Loose)	4800	4600	200
	Alwar (loose)	4700	NA	-

	Churu (Delivery)	5000	NA	-
	Bikaner (Loose)	4950	4750	200
	Bikaner (Delivery)	5100	4900	200
	Khajuwala Bikaner (Loose)	4950	4700	250
	Khajuwala Bikaner (Delivery)	5148	4888	260
	Nokha (Loose)	4900	4750	150
	Nokha (Delivery)	5076.4	4921	155
	Hanumangarh (Loose)	5000	NA	-
	Hanumangarh (Delivery)	5150	NA	-
Haryana	Adampur (Loose)	5000	4850	150
	Adampur (Delivery)	5200	5050	150
	Sirsa (Loose)	5100	4800	300
	Bhiwani (Delivery)	5000	4800	200
	Dhabwali (Loose)	4925	NA	-
	Dhabwali (Delivery)	5100	NA	-
	Siwani (Loose)	5000	NA	-
	Ellanabad (Loose)	5150	4800	350
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4505	4425	80
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	13750	13250	500
	Alwar	14000	NA	-
Haryana	Sirsa	13500	12900	600
	Bhiwani	14800	13950	850
	Dhabwali	13800	NA	-
	Ellanabad	13800	13400	400

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		25-Apr-14	24-Apr-14	Change
Rajasthan	Jodhpur	200	250	-50
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	200	200	Unch
	Alwar	500	NA	-
	Churu	2000	NA	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	200	500	-300
	Nokha	1000	1000	Unch
	Hanumangarh	NA	NA	-
Haryana	Adampur	2000	2000	Unch
	Sirsa	1000	2500	-1500

	Bhiwani	200	800	-600
	Dhabwali	20	NA	-
	Siwani	3000	NA	-
	Ellanabad	500	300	200
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	800	650	150
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		13620	10200	3420

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