Guar Daily Fundamental Report 28th April, 2014

Domestic Fundamentals:

- Despite of higher arrivals from last day guar seed prices are firm in major key markets on Saturday.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- Small farmers are now don't want to hold guar due to lesser hope of increase in guar seed prices
 in the coming months. It is notable that guar stocks are now in hands of big stockists and farmers
 and majorly small farmers have release their guar stocks in their local respective markets as
 reported.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Guar sentiments are weak for medium to long term considering weak demand from International markets, higher carry over stock from last year and higher guar production scenario for current season representing huge surplus of guar stocks in the markets.

NCDEX Guar Seed Future Quotes:

| Contract | +/-\$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|---------|---------|---------|---------|--------|--------|-------|--------|
| May-14 | 200.00 | 5110.00 | 5265.00 | 5110.00 | 5265.00 | 18,329 | | 21995 | |
| June-14 | 205.00 | 5200.00 | 5350.00 | 5200.00 | 5350.00 | 9,797 | | 9439 | |
| July-14 | 205.00 | 5370.00 | 5430.00 | 5365.00 | 5430.00 | 92 | | 72 | |

NCDEX Guar Gum Future Quotes:

| Contract | +/-\$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|----------|----------|----------|----------|--------|--------|------|--------|
| May-14 | 530.00 | 13570.00 | 13910.00 | 13550.00 | 13910.00 | 4,241 | | 8014 | |
| June-14 | 540.00 | 13760.00 | 14090.00 | 13740.00 | 14090.00 | 1,868 | | 3564 | |
| July-14 | | | | | | | | 1 | |



Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-------------|-------------|-------------|-------------|
| Otocks | 25-April-14 | 25-April-14 | 25-April-14 | 22-April-14 |
| Bikaner | 2771 | 0 | 2771 | 2771 |
| Deesa | 249 | 50 | 299 | 249 |
| Sri Ganganagar | 3210 | 0 | 3210 | 3210 |
| Jodhpur | 930 | 2 | 932 | 900 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-------------|-------------|-------------|-------------|
| | 25-April-14 | 25-April-14 | 25-April-14 | 22-April-14 |
| Deesa | - | - | - | - |
| Bikaner | 10 | 0 | 10 | 10 |
| Jodhpur | 6255 | 239 | 6494 | 6112 |
| Nokha | 397 | 0 | 397 | 397 |
| Sri Ganganagar | 70 | 30 | 100 | 50 |

Churi and Korma Prices: As of April 26,2013

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 975 |
| Korma | Jodhpur | 1400 |
| Churi | Sri Ganganagar | 925 |
| Korma | Sri Ganganagar | 1375 |

Guar Export Prices: As of April 26,2013

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|--------------------------------|-------------------|---------------|---------------|
| Guargum Split (Jodhpur) | | 139 | 2292 |
| Guargum/Split (Banaskantha) | | 137 | 2259 |
| Guargum Powder | 200 Mesh 5000 CPS | 167 | 2754 |
| Guargum Fowder | 200 Mesh 3500 CPS | 157 | 2589 |
| Guargum Meal | Meal 40% | 14 | 280 |
| Guarguiii Meai | Meal 50% | 20 | 400 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices | Change | |
|-----------|---------------------------|-----------|-----------|------|
| | Guar Seeds | 26-Apr-14 | 25-Apr-14 | |
| | Jodhpur (Loose) | 4800 | 4900 | -100 |
| Rajasthan | Jodhpur(Delivery) | 5000 | 5100 | -100 |
| Kajastnan | Sri-Ganganagar(Loose) | 5100 | 5000 | 100 |
| | Sri-Ganganagar (Delivery) | 5300 | 5200 | 100 |



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| | Nagaur (Loose) | 5000 | 4800 | 200 |
|----------------|----------------------------|-------|-------|-----|
| | Alwar (loose) | 4800 | 4700 | 100 |
| | Churu (Delivery) | 5100 | 5000 | 100 |
| | Bikaner (Loose) | 5050 | 4950 | 100 |
| | Bikaner (Delivery) | 5200 | 5100 | 100 |
| | Khajuwala Bikaner (Loose) | 5100 | 4950 | 150 |
| | Khajuwala Bikane(Delivery) | 5304 | 5148 | 156 |
| | Nokha(Loose) | 5000 | 4900 | 100 |
| | Nokha (Delivery) | 5180 | 5076 | 104 |
| | Hanumangarh (Loose) | 5100 | 5000 | 100 |
| | Hanumangarh (Delivery) | 5300 | 5150 | 150 |
| | Adampur (Loose) | 5200 | 5000 | 200 |
| | Adampur (Delivery) | 5400 | 5200 | 200 |
| | Sirsa (Loose) | 5200 | 5100 | 100 |
| Harvana | Bhiwani (Delivery) | 5100 | 5000 | 100 |
| Haryana | Dhabwali (Loose) | 5100 | 4925 | 175 |
| | Dhabwali (Delivery) | 5250 | 5100 | 150 |
| | Siwani (Loose) | 5100 | 5000 | 100 |
| | Ellanabad (Loose) | 5300 | 5150 | 150 |
| | Deesa (Loose) | NA | NA | - |
| Gujarat | Patan (Loose) | NA | NA | - |
| | Rajkot (Loose) | 4755 | 4505 | 250 |
| Madhya pradesh | Dabra (Loose) | 3600 | NA | - |
| | Guar Gum | | | |
| Rajasthan | Jodhpur | 13900 | 13750 | 150 |
| ivajastiiaii | Alwar | 14500 | 14000 | 500 |
| | Sirsa | 14000 | 13500 | 500 |
| Haryana | Bhiwani | 14950 | 14800 | 150 |
| i iai yaiia | Dhabwali | 13900 | 13800 | 100 |
| | Ellanabad | 14000 | 13800 | 200 |

Guar Seed Arrivals in Key Centers

| Arrivals (Quintals) | | | | | |
|---------------------|-------------------|-----------|-----------|--------|--|
| | Centre | 26-Apr-14 | 25-Apr-14 | Change | |
| | Jodhpur | 200 | 200 | Unch | |
| | Sri-Ganganagar | 1000 | 1000 | Unch | |
| | Nagaur | 150 | 200 | -50 | |
| | Alwar | 500 | 500 | Unch | |
| Rajasthan | Churu | 1500 | 2000 | -500 | |
| | Bikaner | 1000 | 1000 | Unch | |
| | Khajuwala Bikaner | 300 | 200 | 100 | |
| | Nokha | 1000 | 1000 | Unch | |
| | Hanumangarh | NA | NA | - | |



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| | Adampur | 3000 | 2000 | 1000 |
|------------------------|---------------|-------|-------|-------|
| | Sirsa | 1500 | 1000 | 500 |
| Haryana | Bhiwani | 600 | 200 | 400 |
| пагуапа | Dhabwali | 150 | 20 | 130 |
| | Siwani | 2000 | 3000 | -1000 |
| | Ellanabad | 200 | 500 | -300 |
| | Deesa | NA | NA | - |
| Gujarat | Patan (Loose) | NA | NA | - |
| | Rajkot | 700 | 800 | -100 |
| Madhya pradesh | Dabra | 500 | NA | - |
| Total Arrivals/Above M | larkets | 14300 | 13620 | 680 |

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