

Domestic Fundamentals:

- Despite higher arrival from last week, prices moved upward further with the increasing expectation of higher price in coming months. Current pace of arrival may slow down once again despite higher prices as strong sentiments would intend to farmers to retained their stocks with changed markets inner tone.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- Small farmers are now don't want to hold guar due to lesser hope of increase in guar seed prices in the coming months. It is notable that guar stocks are now in hands of big stockists and farmers and majorly small farmers have release their guar stocks in their local respective markets as reported.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	210.00	5380.00	5475.00	5285.00	5475.00	24379	6,050	18787	-3,208
June-14	215.00	5450.00	5560.00	5430.00	5560.00	13679	3,882	12126	2,687
July-14	215.00	5590.00	5645.00	5535.00	5645.00	70	-22	86	14

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	550.00	14190	14460	14070	14460	5997	1,756	6599	-1,415
June-14	560.00	14510	14650	14270	14650	3278	1,410	4739	1,175
July-14	570.00	14680	14830	13870	14830	4	4	2	1

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-April-14	26-April-14	26-April-14	22-April-14
Bikaner	2771	0	2771	2771
Deesa	249	60	309	249
Sri Ganganagar	3210	0	3210	3210
Jodhpur	930	2	932	900

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-April-14	26-April-14	26-April-14	22-April-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6255	269	6524	6112
Nokha	397	0	397	397
Sri Ganganagar	70	30	100	50

Churi and Korma Prices: As of April 28,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1425
Churi	Sri Ganganagar	950
Korma	Sri Ganganagar	1375

Guar Export Prices: As of April 28,2013

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		142	2347
Guargum/Split (Banaskantha)		137	2264
Guargum Powder	200 Mesh 5000 CPS	167	2760
	200 Mesh 3500 CPS	157	2595
Guargum Meal	Meal 40%	14	280
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-Apr-14	26-Apr-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5000	4800	200
	Jodhpur(Delivery)	5200	5000	200
	Sri-Ganganagar(Loose)	5350	5100	250

	Sri-Ganganagar (Delivery)	5450	5300	150
	Nagaur (Loose)	5100	5000	100
	Alwar (loose)	4900	4800	100
	Churu (Delivery)	5150	5100	50
	Bikaner (Loose)	5200	5050	150
	Bikaner (Delivery)	5350	5200	150
	Khajuwala Bikaner (Loose)	5150	5100	50
	Khajuwala Bikaner(Delivery)	5356	5304	52
	Nokha(Loose)	5050	5000	50
	Nokha (Delivery)	5232	5180	52
	Hanumangarh (Loose)	5150	5100	50
	Hanumangarh (Delivery)	5350	5300	50
Haryana	Adampur (Loose)	5200	5200	Unch
	Adampur (Delivery)	5400	5400	Unch
	Sirsa (Loose)	5200	5200	Unch
	Bhiwani (Delivery)	5150	5100	50
	Dhabwali (Loose)	5200	5100	100
	Dhabwali (Delivery)	5350	5250	100
	Siwani (Loose)	5200	5100	100
	Ellanabad (Loose)	5350	5300	50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4700	4755	-55
Madhya pradesh	Dabra (Loose)	3900	3600	300
Guar Gum				
Rajasthan	Jodhpur	14250	13900	350
	Alwar	14100	14500	-400
Haryana	Sirsa	13500	14000	-500
	Bhiwani	14550	14950	-400
	Dhabwali	14100	13900	200
	Ellanabad	14300	14000	300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	28-Apr-14	26-Apr-14	Change
Rajasthan	Jodhpur	600	200	400
	Sri-Ganganagar	500	1000	-500
	Nagaur	100	150	-50
	Alwar	200	500	-300
	Churu	300	1500	-1200
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	300	300	Unch
	Nokha	1500	1000	500

	Hanumangarh	NA	NA	-
Haryana	Adampur	4000	3000	1000
	Sirsa	1500	1500	Unch
	Bhiwani	300	600	-300
	Dhabwali	NA	150	-
	Siwani	2000	2000	Unch
	Ellanabad	400	200	200
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	2500	700	1800
Madhya pradesh	Dabra	400	500	-100
Total Arrivals/Above Markets		15600	14300	1300

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