

Domestic Fundamentals:

- Despite lower arrival from last day, prices showed mixed sentiments with the increasing expectation of higher price in coming months. Current pace of arrival may slow down once again despite higher prices as strong sentiments would intend to farmers to retain their stocks with changed markets inner tone.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- Small farmers are now don't want to hold guar due to lesser hope of increase in guar seed prices in the coming months. It is notable that guar stocks are now in hands of big stockiest and farmers and majorly small farmers have release their guar stocks in their local respective markets as reported.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	65.00	5475.00	5635.00	5315.00	5540.00	32,328	7,949	16874	-1,913
June-14	75.00	5675.00	5725.00	5435.00	5635.00	16,362	2,683	13050	924
July-14	80.00	5645.00	5790.00	5530.00	5725.00	56	-14	106	20

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	170.00	14600.00	14890.00	14180.00	14630.00	7,333	1,336	5626	-973
June-14	160.00	14790.00	15080.00	14400.00	14810.00	4,292	1,014	5601	862
July-14	210.00	14770.00	15270.00	14770.00	15040.00	26	22	25	23

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-April-14	28-April-14	28-April-14	28-April-14
Bikaner	2771	0	2771	2771
Deesa	308	99	407	308
Sri Ganganagar	3210	20	3230	3210
Jodhpur	930	2	932	930

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-April-14	28-April-14	28-April-14	28-April-14
Deesa	0	10	10	-
Bikaner	10	0	10	10
Jodhpur	6345	373	6718	6345
Nokha	397	7	404	397
Sri Ganganagar	70	20	90	70

Churi and Korma Prices: As of April 29,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1425
Churi	Sri Ganganagar	950
Korma	Sri Ganganagar	1375

Guar Export Prices: As of April 29,2013

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		145	2396
Guargum/Split (Banaskantha)		150	2479
Guargum Powder	200 Mesh 5000 CPS	180	2974
	200 Mesh 3500 CPS	170	2809
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	29-Apr-14	28-Apr-14	
Rajasthan	Jodhpur (Loose)	5151	5000	151
	Jodhpur(Delivery)	5351	5200	151
	Sri-Ganganagar(Loose)	5400	5350	50
	Sri-Ganganagar (Delivery)	5600	5450	150
	Nagaur (Loose)	5100	5100	Unch
	Alwar (loose)	5100	4900	200

	Churu (Delivery)	5300	5150	150
	Bikaner (Loose)	5150	5200	-50
	Bikaner (Delivery)	5350	5350	Unch
	Khajuwala Bikaner (Loose)	5320	5150	170
	Khajuwala Bikaner (Delivery)	5533	5356	177
	Nokha (Loose)	5250	5050	200
	Nokha (Delivery)	5439	5232	207
	Hanumangarh (Loose)	Closed	5150	-
	Hanumangarh (Delivery)	Closed	5350	-
Haryana	Adampur (Loose)	5150	5200	-50
	Adampur (Delivery)	5311	5400	-89
	Sirsa (Loose)	5200	5200	Unch
	Bhiwani (Delivery)	5100	5150	-50
	Dhabwali (Loose)	5200	5200	Unch
	Dhabwali (Delivery)	5350	5350	Unch
	Siwani (Loose)	5200	5200	Unch
	Ellanabad (Loose)	5350	5350	Unch
Gujarat	Deesa (Loose)	4720	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4835	4700	135
Madhya pradesh	Dabra (Loose)	3500	3900	-400
Guar Gum				
Rajasthan	Jodhpur	14550	14250	300
	Alwar	14800	14100	700
Haryana	Sirsa	13500	13500	Unch
	Bhiwani	14100	14550	-450
	Dhabwali	14100	14100	Unch
	Ellanabad	14200	14300	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		29-Apr-14	28-Apr-14	Change
Rajasthan	Jodhpur	500	600	-100
	Sri-Ganganagar	400	500	-100
	Nagaur	200	100	100
	Alwar	500	200	300
	Churu	600	300	300
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	400	300	100
	Nokha	700	1500	-800
	Hanumangarh	Closed	NA	-
Haryana	Adampur	4000	4000	Unch
	Sirsa	2000	1500	500

	Bhiwani	300	300	Unch
	Dhabwali	20	NA	-
	Siwani	2000	2000	Unch
	Ellanabad	300	400	-100
Gujarat	Deesa	140	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	1300	2500	-1200
Madhya pradesh	Dabra	600	400	200
Total Arrivals/Above Markets		14960	15600	-640

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