

Domestic Fundamentals:

- Due to lower arrival from last day, prices showed weak sentiments with the increasing expectation of higher price in coming months. Current pace of arrival may slow down once again despite higher prices as strong sentiments would intend to farmers to retain their stocks with changed markets inner tone.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-170.00	5520.00	5650.00	5350.00	5385.00	21,025	-11,303	14886	-1,988
June-14	-175.00	5595.00	5730.00	5445.00	5480.00	15,228	-1,134	15209	2,159
July-14	-105.00	5700.00	5780.00	5535.00	5560.00	166	110	212	106

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-370.00	14650.00	14930.00	14200.00	14330.00	5,801	-1,532	4923	-703
June-14	-380.00	14760.00	15100.00	14420.00	14510.00	3,957	-335	6109	508
July-14	-140.00	15600.00	15600.00	14970.00	15010.00	165	139	87	62

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-April-14	29-April-14	29-April-14	28-April-14
Bikaner	2771	0	2771	2771
Deesa	308	20	328	308
Sri Ganganagar	3210	0	3210	3210
Jodhpur	930	2	932	930

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-April-14	29-April-14	29-April-14	28-April-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6524	313	6837	6345
Nokha	397	0	397	397
Sri Ganganagar	90	0	90	70

Churi and Korma Prices: As of April 30,2013

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1425
Churi	Sri Ganganagar	950
Korma	Sri Ganganagar	1375

Guar Export Prices: As of April 30,2013

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		144	2387
Guargum/Split (Banaskantha)		150	2486
Guargum Powder	200 Mesh 5000 CPS	180	3984
	200 Mesh 3500 CPS	170	2818
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	30-Apr-14	29-Apr-14	
Rajasthan	Jodhpur (Loose)	5000	5151	-151
	Jodhpur(Delivery)	5200	5351	-151
	Sri-Ganganagar(Loose)	5300	5400	-100
	Sri-Ganganagar (Delivery)	5500	5600	-100

	Nagaur (Loose)	5050	5100	-50
	Alwar (loose)	5050	5100	-50
	Churu (Delivery)	5250	5300	-50
	Bikaner (Loose)	5250	5150	100
	Bikaner (Delivery)	5400	5350	50
	Khajuwala Bikaner (Loose)	5150	5320	-170
	Khajuwala Bikaner(Delivery)	5356	5533	-177
	Nokha(Loose)	5170	5250	-80
	Nokha (Delivery)	5356	5439	-83
	Hanumangarh (Loose)	5200	Closed	-
	Hanumangarh (Delivery)	5400	Closed	-
Haryana	Adampur (Loose)	5200	5150	50
	Adampur (Delivery)	5400	5311	89
	Sirsa (Loose)	5500	5200	300
	Bhiwani (Delivery)	5200	5100	100
	Dhabwali (Loose)	5300	5200	100
	Dhabwali (Delivery)	5400	5350	50
	Siwani (Loose)	5250	5200	50
	Ellanabad (Loose)	5400	5350	50
Gujarat	Deesa (Loose)	Closed	4720	-
	Patan (Loose)	Closed	NA	-
	Rajkot (Loose)	Closed	4835	-
Madhya pradesh	Dabra (Loose)	3500	3500	Unch
Guar Gum				
Rajasthan	Jodhpur	14400	14550	-150
	Alwar	14500	14800	-300
Haryana	Sirsa	14000	13500	500
	Bhiwani	14400	14100	300
	Dhabwali	14300	14100	200
	Ellanabad	14500	14200	300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		30-Apr-14	29-Apr-14	Change
Rajasthan	Jodhpur	300	500	-200
	Sri-Ganganagar	600	400	200
	Nagaur	150	200	-50
	Alwar	300	500	-200
	Churu	250	600	-350
	Bikaner	600	1000	-400
	Khajuwala Bikaner	300	400	-100
	Nokha	1000	700	300
	Hanumangarh	30	Closed	-

Haryana	Adampur	3000	4000	-1000
	Sirsa	2000	2000	Unch
	Bhiwani	400	300	100
	Dhabwali	50	20	30
	Siwani	2500	2000	500
	Ellanabad	200	300	-100
Gujarat	Deesa	Closed	140	-
	Patan (Loose)	Closed	NA	-
	Rajkot	Closed	1300	-
Madhya pradesh	Dabra	500	600	-100
Total Arrivals/Above Markets		12180	14960	-2780

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