

**Domestic Fundamentals:**

- Due to lower arrival from last day, prices showed weak sentiments with the increasing expectation of higher price in coming months. Current pace of arrival may slow down once again despite higher prices as strong sentiments would intend to farmers to retain their stocks with changed markets inner tone.
- Future markets remained closed due to Maharashtra Day.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sow guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

**Outlook:** Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-170.00	5520.00	5650.00	5350.00	5385.00	21,025	-11,303	14886	-1,988
June-14	-175.00	5595.00	5730.00	5445.00	5480.00	15,228	-1,134	15209	2,159
July-14	-105.00	5700.00	5780.00	5535.00	5560.00	166	110	212	106

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-370.00	14650.00	14930.00	14200.00	14330.00	5,801	-1,532	4923	-703
June-14	-380.00	14760.00	15100.00	14420.00	14510.00	3,957	-335	6109	508
July-14	-140.00	15600.00	15600.00	14970.00	15010.00	165	139	87	62

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	29-April-14	29-April-14	29-April-14	28-April-14
Bikaner	2771	0	2771	2771
Deesa	308	20	328	308
Sri Ganganagar	3210	0	3210	3210
Jodhpur	930	2	932	930

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	29-April-14	29-April-14	29-April-14	28-April-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6524	313	6837	6345
Nokha	397	0	397	397
Sri Ganganagar	90	0	90	70

**Churi and Korma Prices: As of 1 May,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1425
Churi	Sri Ganganagar	950
Korma	Sri Ganganagar	1375

**Guar Export Prices: As of 1 May,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		140	2322
Guargum/Split (Banaskantha)		150	2488
Guargum Powder	200 Mesh 5000 CPS	180	2985
	200 Mesh 3500 CPS	170	2819
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	<b>Guar Seeds</b>	<b>1-May-14</b>	<b>30-Apr-14</b>	
Rajasthan	Jodhpur (Loose)	5000	5000	Unch
	Jodhpur(Delivery)	5200	5200	Unch
	Sri-Ganganagar(Loose)	Closed	5300	-
	Sri-Ganganagar (Delivery)	Closed	5500	-

	Nagaur (Loose)	Closed	5050	-
	Alwar (loose)	4750	5050	-300
	Churu (Delivery)	5300	5250	50
	Bikaner (Loose)	5200	5250	-50
	Bikaner (Delivery)	5400	5400	Unch
	Khajuwala Bikaner (Loose)	5040	5150	-110
	Khajuwala Bikaner(Delivery)	5242	5356	-114
	Nokha(Loose)	5170	5170	Unch
	Nokha (Delivery)	5356	5356	Unch
	Hanumangarh (Loose)	Closed	5200	-
	Hanumangarh (Delivery)	Closed	5400	-
Haryana	Adampur (Loose)	5100	5200	-100
	Adampur (Delivery)	5300	5400	-100
	Sirsa (Loose)	5300	5500	-200
	Bhiwani (Delivery)	5150	5200	-50
	Dhabwali (Loose)	5150	5300	-150
	Dhabwali (Delivery)	5300	5400	-100
	Siwani (Loose)	5150	5250	-100
	Ellanabad (Loose)	5300	5400	-100
Gujarat	Deesa (Loose)	4660	Closed	-
	Patan (Loose)	NA	Closed	-
	Rajkot (Loose)	4625	Closed	-
Madhya pradesh	Dabra (Loose)	3500	3500	Unch
Guar Gum				
Rajasthan	Jodhpur	14000	14400	-400
	Alwar	14500	14500	Unch
Haryana	Sirsa	14000	14000	Unch
	Bhiwani	14000	14400	-400
	Dhabwali	14000	14300	-300
	Ellanabad	14300	14500	-200

**Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)				
Centre		1-May-14	30-Apr-14	Change
Rajasthan	Jodhpur	200	300	-100
	Sri-Ganganagar	Closed	600	-
	Nagaur	Closed	150	-
	Alwar	1000	300	700
	Churu	250	250	Unch
	Bikaner	500	600	-100
	Khajuwala Bikaner	200	300	-100
	Nokha	500	1000	-500
	Hanumangarh	Closed	30	-

Haryana	Adampur	2500	3000	-500
	Sirsa	2000	2000	Unch
	Bhiwani	600	400	200
	Dhabwali	20	50	-30
	Siwani	1500	2500	-1000
	Ellanabad	200	200	Unch
Gujarat	Deesa	65	Closed	-
	Patan (Loose)	NA	Closed	-
	Rajkot	1525	Closed	-
Madhya pradesh	Dabra	500	500	Unch
Total Arrivals/Above Markets		11560	12180	-620

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