

Domestic Fundamentals:

- Guar price are almost unchanged from last day but in positive territory, also arrival is constantly lower from last couple of days due to expectation of higher price.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	65.00	5475.00	5635.00	5315.00	5540.00	32,328	11303	16874	1988
June-14	75.00	5675.00	5725.00	5435.00	5635.00	16,362	1134	13050	-2159
July-14	80.00	5645.00	5790.00	5530.00	5725.00	56	-110	106	-106

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	170.00	14600.00	14890.00	14180.00	14630.00	7,333	1532	5626	703
June-14	160.00	14790.00	15080.00	14400.00	14810.00	4,292	335	5601	-508
July-14	210.00	14770.00	15270.00	14770.00	15040.00	26	-139	25	-62

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-May-14	1-May-14	1-May-14	28-April-14
Bikaner	2771	0	2771	2771
Deesa	318	10	328	308
Sri Ganganagar	3210	0	3210	3210
Jodhpur	930	2	932	930

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-May-14	1-May-14	1-May-14	28-April-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6623	224	6847	6345
Nokha	397	0	397	397
Sri Ganganagar	90	20	110	70

Churi and Korma Prices: As of 2 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri Ganganagar	Closed
Korma	Sri Ganganagar	Closed

Guar Export Prices: As of 2 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		Closed	Closed
Guargum/Split (Banaskantha)		150	2491
Guargum Powder	200 Mesh 5000 CPS	180	2989
	200 Mesh 3500 CPS	170	2823
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		2-May-14	1-May-14	
Rajasthan	Jodhpur (Loose)	Closed	5000	-
	Jodhpur(Delivery)	Closed	5200	-
	Sri-Ganganagar(Loose)	5350	Closed	-
	Sri-Ganganagar (Delivery)	5400	Closed	-
	Nagaur (Loose)	5100	Closed	-
	Alwar (loose)	4850	4750	100

	Churu (Delivery)	5300	5300	Unch
	Bikaner (Loose)	Closed	5200	-
	Bikaner (Delivery)	Closed	5400	-
	Khajuwala Bikaner (Loose)	Closed	5040	-
	Khajuwala Bikaner (Delivery)	Closed	5242	-
	Nokha (Loose)	Closed	5170	-
	Nokha (Delivery)	Closed	5356	-
	Hanumangarh (Loose)	Closed	Closed	-
	Hanumangarh (Delivery)	Closed	Closed	-
Haryana	Adampur (Loose)	5100	5100	Unch
	Adampur (Delivery)	5250	5300	-50
	Sirsa (Loose)	5300	5300	Unch
	Bhiwani (Delivery)	5250	5150	100
	Dhabwali (Loose)	5150	5150	Unch
	Dhabwali (Delivery)	5300	5300	Unch
	Siwani (Loose)	5275	5150	125
	Ellanabad (Loose)	5250	5300	-50
Gujarat	Deesa (Loose)	Closed	4660	-
	Patan (Loose)	-	NA	-
	Rajkot (Loose)	4750	4625	125
Madhya pradesh	Dabra (Loose)	Closed	3500	-
Guar Gum				
Rajasthan	Jodhpur	Closed	14000	-
	Alwar	14500	14500	Unch
Haryana	Sirsa	14000	14000	Unch
	Bhiwani	14900	14000	900
	Dhabwali	14000	14000	Unch
	Ellanabad	14500	14300	200

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		2-May-14	1-May-14	Change
Rajasthan	Jodhpur	Closed	200	-
	Sri-Ganganagar	500	Closed	-
	Nagaur	100	Closed	-
	Alwar	500	1000	-500
	Churu	300	250	50
	Bikaner	Closed	500	-
	Khajuwala Bikaner	Closed	200	-
	Nokha	Closed	500	-
	Hanumangarh	Closed	Closed	-
Haryana	Adampur	3500	2500	1000
	Sirsa	2000	2000	Unch
	Bhiwani	700	600	100
	Dhabwali	10	20	-10
	Siwani	2000	1500	500
	Ellanabad	200	200	Unch

Gujarat	Deesa	Closed	65	-
	Patan (Loose)	NA	NA	-
	Rajkot	1400	1525	-125
Madhya pradesh	Dabra	Closed	500	-
Total Arrivals/Above Markets		11210	11560	-350

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