

Domestic Fundamentals:

- Guar price are almost unchanged from last day but in negative territory, also arrival is higher from last day.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sow guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	65.00	5475.00	5635.00	5315.00	5540.00	32,328	11303	16874	1988
June-14	75.00	5675.00	5725.00	5435.00	5635.00	16,362	1134	13050	-2159
July-14	80.00	5645.00	5790.00	5530.00	5725.00	56	-110	106	-106

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	170.00	14600.00	14890.00	14180.00	14630.00	7,333	1532	5626	703
June-14	160.00	14790.00	15080.00	14400.00	14810.00	4,292	335	5601	-508
July-14	210.00	14770.00	15270.00	14770.00	15040.00	26	-139	25	-62

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-May-14	1-May-14	1-May-14	28-April-14
Bikaner	2771	0	2771	2771
Deesa	318	10	328	308
Sri Ganganagar	3210	0	3210	3210
Jodhpur	930	2	932	930

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-May-14	1-May-14	1-May-14	28-April-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6623	224	6847	6345
Nokha	397	0	397	397
Sri Ganganagar	90	20	110	70

Churi and Korma Prices: As of 3 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1400
Churi	Sri Ganganagar	950
Korma	Sri Ganganagar	1375

Guar Export Prices: As of 3 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		146	2426
Guargum/Split (Banaskantha)		146	2426
Guargum Powder	200 Mesh 5000 CPS	176	2925
	200 Mesh 3500 CPS	166	2759
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		3-May-14	2-May-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5100	NA	-
	Jodhpur(Delivery)	5300	NA	-
	Sri-Ganganagar(Loose)	5300	5350	-50
	Sri-Ganganagar (Delivery)	5400	5400	Unch
	Nagaur (Loose)	5000	5100	-100

	Alwar (loose)	4800	4850	-50
	Churu (Delivery)	5200	5300	-100
	Bikaner (Loose)	5250	NA	-
	Bikaner (Delivery)	5400	NA	-
	Khajuwala Bikaner (Loose)	5200	NA	-
	Khajuwala Bikaner(Delivery)	5350	NA	-
	Nokha(Loose)	5100	NA	-
	Nokha (Delivery)	5283.6	NA	-
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5250	5100	150
	Adampur (Delivery)	5500	5250	250
	Sirsa (Loose)	5300	5300	Unch
	Bhiwani (Delivery)	5250	5250	Unch
	Dhabwali (Loose)	NA	5150	-
	Dhabwali (Delivery)	NA	5300	-
	Siwani (Loose)	5350	5275	75
	Ellanabad (Loose)	5311	5250	61
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4875	4750	125
Madhya pradesh	Dabra (Loose)	3800	NA	-
Guar Gum				
Rajasthan	Jodhpur	14000	NA	-
	Alwar	14500	14500	Unch
Haryana	Sirsa	14000	14000	Unch
	Bhiwani	14470	14900	-430
	Dhabwali	NA	14000	-
	Ellanabad	14500	14500	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		3-May-14	2-May-14	Change
Rajasthan	Jodhpur	100	NA	-
	Sri-Ganganagar	500	500	Unch
	Nagaur	150	100	50
	Alwar	500	500	Unch
	Churu	200	300	-100
	Bikaner	1000	NA	-
	Khajuwala Bikaner	600	NA	-
	Nokha	1000	NA	-
	Hanumangarh	NA	NA	-
Haryana	Adampur	2500	3500	-1000

	Sirsa	2000	2000	Unch
	Bhiwani	600	700	-100
	Dhabwali	NA	10	-
	Siwani	1000	2000	-1000
	Ellanabad	400	200	200
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	1250	1400	-150
Madhya pradesh	Dabra	600	0	600
Total Arrivals/Above Markets		12400	11210	1190

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