

## Domestic Fundamentals:

- Guar price are firm instead of higher arrival on Monday due to demand from consuming industries.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sown guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

**Outlook:** Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-30.00	5525.00	5650.00	5470.00	5500.00	10,870	-21,458	12302	-4,572
June-14	-35.00	5650.00	5750.00	5570.00	5590.00	15,229	-1,133	17114	4,064
July-14	-20.00	5750.00	5810.00	5660.00	5680.00	136	80	284	178

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-90.00	14770.00	15030.00	14530.00	14640.00	2,662	-4,671	4105	-1,521
June-14	-80.00	15000.00	15240.00	14800.00	14860.00	3,892	-400	7509	1,908
July-14	-60.00	15300.00	15320.00	15030.00	15030.00	44	18	98	73

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	4-May-14	4-May-14	4-May-14	28-April-14
Bikaner	2771	0	2771	2771
Deesa	318	40	358	308
Sri Ganganagar	3210	40	3250	3210
Jodhpur	980	40	1020	930

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	4-May-14	4-May-14	4-May-14	28-April-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6858	130	6982	6345
Nokha	397	0	397	397
Sri Ganganagar	90	20	110	70

**Churi and Korma Prices: As of 5 May,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1070
Korma	Jodhpur	1550
Churi	Sri Ganganagar	1050
Korma	Sri Ganganagar	1450

**Guar Export Prices: As of 5 May,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		147	2448
Guargum/Split (Banaskantha)		145	2415
Guargum Powder	200 Mesh 5000 CPS	175	2915
	200 Mesh 3500 CPS	165	2748
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	5-May-14	3-May-14	
Rajasthan	Jodhpur (Loose)	5100	5100	Unch
	Jodhpur(Delivery)	5400	5300	100
	Sri-Ganganagar(Loose)	5325	5300	25
	Sri-Ganganagar (Delivery)	5450	5400	50
	Nagaur (Loose)	5000	5000	Unch
	Alwar (loose)	NR	4800	-

	Churu (Delivery)	NR	5200	-
	Bikaner (Loose)	5300	5250	50
	Bikaner (Delivery)	5500	5400	100
	Khajuwala Bikaner (Loose)	5250	5200	50
	Khajuwala Bikaner (Delivery)	5460	5408	52
	Nokha (Loose)	5150	5100	50
	Nokha (Delivery)	5335	5284	52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5300	5250	50
	Adampur (Delivery)	5450	5500	-50
	Sirsa (Loose)	5400	5300	100
	Bhiwani (Delivery)	5325	5250	75
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5400	5350	50
	Ellanabad (Loose)	5350	5311	39
Gujarat	Deesa (Loose)	4675	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4815	4875	-60
Madhya pradesh	Dabra (Loose)	4500	3800	700
Guar Gum				
Rajasthan	Jodhpur	14700	14000	700
	Alwar	NR	14500	-
Haryana	Sirsa	13500	14000	-500
	Bhiwani	14750	14470	280
	Dhabwali	NA	NA	-
	Ellanabad	14500	14500	Unch

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		5-May-14	3-May-14	Change
Rajasthan	Jodhpur	250	100	150
	Sri-Ganganagar	500	500	Unch
	Nagaur	200	150	50
	Alwar	2000	500	1500
	Churu	NR	200	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	600	600	Unch
	Nokha	1000	1000	Unch
	Hanumangarh	NA	NA	-
Haryana	Adampur	2500	2500	Unch
	Sirsa	2500	2000	500

	Bhiwani	600	600	Unch
	Dhabwali	NA	NA	-
	Siwani	2000	1000	1000
	Ellanabad	500	400	100
Gujarat	Deesa	300	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	1460	1250	210
Madhya pradesh	Dabra	200	600	-400
Total Arrivals/Above Markets		15610	12400	3210

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