

Domestic Fundamentals:

- Guar arrival is around 14% lower than previous day and prices at various spot as well as future markets ruled lower on Tuesday.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sow guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-100.00	5490.00	5500.00	5280.00	5390.00	14,095	3225	10362	-1940
June-14	-95.00	5575.00	5590.00	5375.00	5490.00	20,205	4976	17815	701
July-14	-185.00	5620.00	5675.00	5520.00	5565.00	965	829	433	149

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-70.00	14550.00	14860.00	14220.00	14580.00	3,190	528	3648	-457
June-14	-70.00	14800.00	14950.00	14440.00	14800.00	6,072	2180	7809	300
July-14	-350.00	14890.00	14960.00	14720.00	14870.00	36	-8	129	31

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-May-14	5-May-14	5-May-14	5-May-14
Bikaner	2771	0	2771	2771
Deesa	318	20	338	318
Sri Ganganagar	3210	40	3250	3210
Jodhpur	980	199	1179	980

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-May-14	5-May-14	5-May-14	5-May-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6912	164	7076	6912
Nokha	397	0	397	397
Sri Ganganagar	110	0	110	110

Churi and Korma Prices: As of 6 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1070
Korma	Jodhpur	1550
Churi	Sri Ganganagar	1050
Korma	Sri Ganganagar	1450

Guar Export Prices: As of 6 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		145	2409
Guargum/Split (Banaskantha)		145	2409
Guargum Powder	200 Mesh 5000 CPS	175	2907
	200 Mesh 3500 CPS	165	2741
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	6-May-14	5-May-14	
Rajasthan	Jodhpur (Loose)	4900	5100	-200
	Jodhpur(Delivery)	5100	5400	-300
	Sri-Ganganagar(Loose)	5250	5325	-75
	Sri-Ganganagar (Delivery)	5400	5450	-50
	Nagaur (Loose)	4850	5000	-150
	Alwar (loose)	NR	NR	-

	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	5150	5300	-150
	Bikaner (Delivery)	5300	5500	-200
	Khajuwala Bikaner (Loose)	5170	5250	-80
	Khajuwala Bikaner (Delivery)	5377	5460	-83
	Nokha (Loose)	5100	5150	-50
	Nokha (Delivery)	5284	5335	-52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5300	5300	Unch
	Adampur (Delivery)	5500	5450	50
	Sirsa (Loose)	5300	5400	-100
	Bhiwani (Delivery)	5200	5325	-125
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5250	5400	-150
	Ellanabad (Loose)	5200	5350	-150
Gujarat	Deesa (Loose)	4705	4675	30
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4775	4815	-40
Madhya pradesh	Dabra (Loose)	4400	4500	-100
Guar Gum				
Rajasthan	Jodhpur	14500	14700	-200
	Alwar	NR	NR	-
Haryana	Sirsa	13500	13500	Unch
	Bhiwani	13950	14750	-800
	Dhabwali	NA	NA	-
	Ellanabad	14400	14500	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	6-May-14	5-May-14	Change
Rajasthan	Jodhpur	500	250	250
	Sri-Ganganagar	1000	500	500
	Nagaur	200	200	Unch
	Alwar	NR	2000	-
	Churu	NR	NR	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	400	600	-200
	Nokha	500	1000	-500
	Hanumangarh	NA	NA	-
Haryana	Adampur	3000	2500	500
	Sirsa	2000	2500	-500

	Bhiwani	200	600	-400
	Dhabwali	NA	NA	-
	Siwani	2000	2000	Unch
	Ellanabad	1000	500	500
Gujarat	Deesa	138	300	-162
	Patan (Loose)	NA	NA	-
	Rajkot	1200	1460	-260
Madhya pradesh	Dabra	250	200	50
Total Arrivals/Above Markets		13388	15610	-2222

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