

Domestic Fundamentals:

- Guar arrival is higher than last day, however prices are mixed in various spot markets on Wednesday.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sow guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	115.00	5380.00	5490.00	5355.00	5465.00	9,193	-4,902	8162	-2200
June-14	120.00	5490.00	5600.00	5455.00	5570.00	18,374	-1,831	20840	3025
July-14	150.00	5620.00	5695.00	5545.00	5680.00	1,297	332	698	265

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	240.00	14610.00	14850.00	14530.00	14730.00	1,852	-1,338	3119	-529
June-14	240.00	14810.00	15060.00	14740.00	14950.00	3,574	-2,498	7990	181
July-14	150.00	15050.00	15060.00	14940.00	15020.00	35	-1	151	22

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-May-14	6-May-14	6-May-14	5-May-14
Bikaner	2542	0	2542	2771
Deesa	318	40	358	318
Sri Ganganagar	2742	0	2742	3210
Jodhpur	1020	159	1179	980

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-May-14	6-May-14	6-May-14	5-May-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6922	219	7141	6912
Nokha	390	0	390	397
Sri Ganganagar	90	0	90	110

Churi and Korma Prices: As of 7 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	1550
Churi	Sri Ganganagar	1000
Korma	Sri Ganganagar	1500

Guar Export Prices: As of 7 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		144	2399
Guargum/Split (Banaskantha)		147	2449
Guargum Powder	200 Mesh 5000 CPS	177	2949
	200 Mesh 3500 CPS	167	2782
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	7-May-14	6-May-14	
Rajasthan	Jodhpur (Loose)	4900	4900	Unch
	Jodhpur(Delivery)	5100	5100	Unch
	Sri-Ganganagar(Loose)	5150	5250	-100
	Sri-Ganganagar (Delivery)	5300	5400	-100
	Nagaur (Loose)	4850	4850	Unch
	Alwar (loose)	NR	NR	-

	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	5200	5150	50
	Bikaner (Delivery)	5350	5300	50
	Khajuwala Bikaner (Loose)	5100	5170	-70
	Khajuwala Bikaner (Delivery)	5304	5377	-73
	Nokha (Loose)	5050	5100	-50
	Nokha (Delivery)	5232	5284	-52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5200	5300	-100
	Adampur (Delivery)	5400	5500	-100
	Sirsa (Loose)	5400	5300	100
	Bhiwani (Delivery)	5250	5200	50
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5250	5250	Unch
	Ellanabad (Loose)	5250	5200	50
Gujarat	Deesa (Loose)	4725	4705	20
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4800	4775	25
Madhya pradesh	Dabra (Loose)	4400	4400	Unch
Guar Gum				
Rajasthan	Jodhpur	14400	14500	-100
	Alwar	NR	NR	-
Haryana	Sirsa	13500	13500	Unch
	Bhiwani	14900	13950	950
	Dhabwali	NA	NA	-
	Ellanabad	14500	14400	100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		7-May-14	6-May-14	Change
Rajasthan	Jodhpur	150	500	-350
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	250	200	50
	Alwar	1000	NR	-
	Churu	NR	NR	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	500	400	100
	Nokha	1000	500	500
	Hanumangarh	NA	NA	-
Haryana	Adampur	3000	3000	Unch
	Sirsa	2000	2000	Unch

	Bhiwani	800	200	600
	Dhabwali	NA	NA	-
	Siwani	1000	2000	-1000
	Ellanabad	700	1000	-300
Gujarat	Deesa	200	138	62
	Patan (Loose)	NA	NA	-
	Rajkot	700	1200	-500
Madhya pradesh	Dabra	250	250	Unch
Total Arrivals/Above Markets		13550	13388	162

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