

Domestic Fundamentals:

- Guar arrival is lower than last day; however prices are weak in various spot markets on Thursday.
- Prices of guar seed improved from last couple of sessions as markets are discounting the rumors of less rainfall thanks to El Nino predictions by various weather departments.
- US based organizations are conducting guar cultivation commercially to watch the sustainability of guar crop in the region as reported.
- India is offering Rs 128/kg FOB guar split as reported. Recent surge in Rupee affect the guar splits exports.
- Farmers are likely to sow guar in the coming crop season considering lower remuneration compared to Cotton. It is notable that Cotton needs more attention and farmers have to pay more for plunking. Guar prices are still lucrative for growers compared to their substitute crops as reported.

Outlook: Uptrend in guar seed market continues on the back of increasing fear of drought, lower area coverage and retaining of stock by medium and bulk stockiest. However higher prices encourage some stock holders and farmers to release their stock for availing the benefit of higher prices at current level.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-115.00	5450.00	5500.00	5315.00	5360.00	8,479	-714	6229	-1933
June-14	-115.00	5585.00	5615.00	5370.00	5470.00	22,461	4087	21771	931
July-14	-125.00	5675.00	5705.00	5510.00	5555.00	827	-470	820	122

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-14	-250.00	14810.00	14890.00	14380.00	14560.00	2,263	411	2529	-590
June-14	-260.00	15010.00	15080.00	14570.00	14760.00	5,699	2125	8421	431
July-14	-30.00	15250.00	15250.00	14790.00	14950.00	117	82	234	83

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-May-14	7-May-14	7-May-14	5-May-14
Bikaner	2542	0	2542	2771
Deesa	318	30	348	318
Sri Ganganagar	2742	0	2742	3210
Jodhpur	1020	159	1179	980

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-May-14	7-May-14	7-May-14	5-May-14
Deesa	-	-	-	-
Bikaner	10	0	10	10
Jodhpur	6971	329	7300	6912
Nokha	390	0	390	397
Sri Ganganagar	90	0	90	110

Churi and Korma Prices: As of 8 May,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	1550
Churi	Sri Ganganagar	1000
Korma	Sri Ganganagar	1500

Guar Export Prices: As of 8 May,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		145	2417
Guargum/Split (Banaskantha)		147	2450
Guargum Powder	200 Mesh 5000 CPS	177	2950
	200 Mesh 3500 CPS	167	2784
Guargum Meal	Meal 40%	15	300
	Meal 50%	20	400

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8-May-14	7-May-14	
Rajasthan	Jodhpur (Loose)	4800	4900	-100
	Jodhpur(Delivery)	5000	5100	-100
	Sri-Ganganagar(Loose)	5150	5150	Unch
	Sri-Ganganagar (Delivery)	5300	5300	Unch
	Nagaur (Loose)	4800	4850	-50
	Alwar (loose)	NR	NR	-

	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	5200	5200	Unch
	Bikaner (Delivery)	5350	5350	Unch
	Khajuwala Bikaner (Loose)	5150	5100	50
	Khajuwala Bikaner (Delivery)	5356	5304	52
	Nokha (Loose)	5080	5050	30
	Nokha (Delivery)	5263	5232	31
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5200	5200	Unch
	Adampur (Delivery)	5400	5400	Unch
	Sirsa (Loose)	5350	5400	-50
	Bhiwani (Delivery)	5200	5250	-50
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5200	5250	-50
	Ellanabad (Loose)	5200	5250	-50
Gujarat	Deesa (Loose)	4725	4725	Unch
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4875	4800	75
Madhya pradesh	Dabra (Loose)	4500	4400	100
Guar Gum				
Rajasthan	Jodhpur	14500	14400	100
	Alwar	NR	NR	-
Haryana	Sirsa	13500	13500	Unch
	Bhiwani	14450	14900	-450
	Dhabwali	NA	NA	-
	Ellanabad	14400	14500	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	8-May-14	7-May-14	Change
Rajasthan	Jodhpur	300	150	150
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	400	250	150
	Alwar	500	1000	-500
	Churu	NR	NR	-
	Bikaner	1200	1000	200
	Khajuwala Bikaner	350	500	-150
	Nokha	400	1000	-600
	Hanumangarh	NA	NA	-
Haryana	Adampur	3500	3000	500
	Sirsa	2000	2000	Unch

	Bhiwani	200	800	-600
	Dhabwali	NA	NA	-
	Siwani	1000	1000	Unch
	Ellanabad	500	700	-200
Gujarat	Deesa	129	200	-71
	Patan (Loose)	NA	NA	-
	Rajkot	700	700	Unch
Madhya pradesh	Dabra	500	250	250
Total Arrivals/Above Markets		12679	13550	-871

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